First Trust International Capital Strength ETF • FINT

Interim Management Report of Fund Performance
June 30, 2026

(Page intentionally left blank)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE
June 30, 2026

First Trust International Capital Strength ETF
(the “First Trust ETF”)

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the First Trust ETF. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling 1-877-622-5552, by writing to us at FT Portfolios Canada Co., 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2 or by visiting our web site at www.firsttrust.ca or SEDAR+ at www.sedarplus.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Forward-looking Statements

This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent beliefs regarding future events. By their nature, forward-looking statements are based on assumptions and are subject to inherent risks and uncertainties. There is significant risk that forward-looking statements will not prove to be accurate. Readers of this document should not place undue reliance on forward-looking statements as a number of factors could cause actual future results, conditions, actions or events to differ materially from the expectations, estimates or intentions expressed or implied in the forward-looking statements. These factors include but are not limited to market and general economic conditions, interest rates, foreign currency exchange rates, the extent of industry sector exposure, the performance of the securities of the issuers held in the portfolio and regulatory developments and the risks detailed in the First Trust ETF’s prospectus. The Manager does not undertake and specifically disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

First Trust International Capital Strength ETF
Management Report of Fund Performance
For the six-month period ended June 30, 2026

Investment Objective and Strategy

The fundamental investment objective of **First Trust International Capital Strength ETF** (the “First Trust ETF”) is to provide unitholders with long term capital appreciation by investing primarily in equity securities of developed market companies, excluding the U.S. and Canada, that are traded on global exchanges, with a focus on fundamental strength and growth.

The First Trust ETF seeks to achieve its investment objective by investing primarily in securities of developed market companies, excluding the U.S. and Canada that are included in the Nasdaq DM ex-US Index, with a focus on fundamental strength and growth. Securities invested in by the First Trust ETF include common shares of public companies and American Depository Receipts ("ADRs"), Global Depository Receipts ("GDRs") and European Depository Receipts ("EDRs") that are traded on global exchanges or markets.

The First Trust ETF uses a multi-step quantitative selection process to identify its investible universe of securities, and fundamental analysis to make final portfolio selections. The selection process, described below, is designed to identify issuers that have certain objectives and easily determinable attributes that, in the portfolio advisor’s opinion, makes them capital strength issuers.

The first step in the portfolio advisor’s selection process is to identify the universe of securities from which the portfolio advisor will select the portfolio. The portfolio advisor begins by identifying securities of issuers that, primarily, are traded on global exchanges or markets.

Next, the portfolio advisor screens issuers based on multiple quantitative metrics, including, but not limited to, market capitalization, cash on hand, return on equity and long-term debt to market value of equity. These factors are designed to identify those issuers which exhibit strong fundamental characteristics at the time of purchase and to eliminate those that do not meet the investment criteria.

After establishing the investment universe, the portfolio advisor examines other factors, including valuation and future growth prospects, to determine securities it may purchase for the First Trust ETF. The portfolio advisor then uses fundamental analysis to select securities that meet the First Trust ETF’s investment objectives, trade at attractive valuations and in the opinion of the portfolio advisor, are likely to exceed market expectations of future cash flows.

Risk

The risks associated with an investment in the First Trust ETF remain as discussed in the First Trust ETF’s most recent prospectus. There have been no significant changes during the reporting period that affected the overall level of risk associated with the First Trust ETF.

Results of Operations

General

The First Trust ETF’s net asset value as of June 30, 2026, was $20,798,947 or $37.82 per unit. The First Trust ETF’s net asset value as of December 31, 2025, was $13,103,917 or $32.76 per unit.

For the six-month period ended June 30, 2026, the First Trust ETF paid total cash distributions of $0.2700 per unit. In addition, the First Trust ETF declared cash distributions of $0.3400 per unit for record date of June 30, 2026, with payment date of July 8, 2026.

Investment Performance

For the six-month period ended June 30, 2026, the First Trust ETF returned 16.68% compared to MSCI EAFE Index (the “benchmark”) return of 13.28%. Unlike the benchmark, the First Trust ETF’s return is net of fees and expenses.

The First Trust ETF outperformed the benchmark for the period. Allocation effect and selection effect were both positive contributors to relative performance. An overweight allocation to the Information Technology sector and selections within the Industrials and Information Technology sectors were the largest positive contributors to relative performance. Selections within the Communication Services and Consumer Discretionary sectors and an overweight allocation to the Communication Services were the largest negative contributors to relative performance.

The top-performing stocks by total return for the reporting period were Samsung Electronics Co., Ltd., Tokyo Electron Ltd., and Infineon Technologies AG. These stocks returned 168.95%, 126.50%, and 119.79%, respectively. The bottom-performing stocks by total return for the reporting period were Capgemini SE, Nintendo Co., Ltd., and SAP SE. These stocks returned -35.60%, -34.52%, and -34.11%, respectively.

The First Trust ETF held 40 equity positions for the period ended June 30, 2026, and made no net change to the number of positions from the beginning of the year. Portfolio changes were made in February 2026 (three positions added, three positions eliminated) and May 2026 (three positions added, three positions eliminated).

The top ten equity holdings of the First Trust ETF as of June 30, 2026 accounted for 30.50% of total NAV and the top ten equity holdings of the First Trust ETF as of December 31, 2025 accounted for 28.36% of total NAV. Industrials, Information Technology, and Health Care (in order) were the top three sector weightings at the end of the period, and Industrials, Information Technology, and Health Care (in order) were the top three sector weightings at the beginning of the year. Relative to its benchmark over the period, the First Trust ETF was overweight the Communication Services, Consumer Staples, Energy, Health Care, Industrials, Information Technology, and Materials sectors and underweight the Consumer Discretionary, Financials, Real Estate, and Utilities sectors. The sector weighting of the First Trust ETF changed somewhat over the reporting year, primarily as the result of our bottom-up, multi-step quantitative and fundamental stock selection strategy.

Portfolio changes were made in February and May, though there was no net change to the total number of portfolio positions over the period. In February, three positions, Capcom Co., Ltd., 3i Group plc, and Computershare Limited, were removed at the portfolio manager’s discretion. Three positions, Azimut Holding S.p.A., Ryohin Keikaku Co., Ltd., and Tokio Marine Holdings, Inc., were established in place of them. In May, two positions, Capgemini SE and Genmab A/S, were removed for failing to meet the initial screening criteria, and one position, Reckitt Benckiser Group plc, was removed at the portfolio manager’s discretion. Three positions, Rolls-Royce Holdings plc, Siemens Energy AG, and UCB SA, were established in place of them.

Recent Developments

The global economy has been defined by two opposing forces so far in 2026 – the negative supply shock from the conflict in the Middle East and a positive shock from accelerated growth in artificial intelligence (AI). The conflict in the Middle East has driven energy prices sharply higher, reignited inflationary pressures, and raised expectations of tighter monetary policy across central banks. On the other hand, robust AI-related investment spending has partially offset a slowdown in economic activity resulting from the war. According to the International Monetary Fund (“the IMF”), global growth is now projected to be 3.0% in 2026 and 3.4% in 2027, down from the average of 3.5% in 2024-2025. Global headline inflation is expected to increase from 4.1% in 2025 to 4.7% in 2026, causing central banks to pause expected interest rate cuts and pivot to a more cautious approach. The European Central Bank (“the ECB”) has met four times this year, holding rates steady at the first three meetings before raising its key interest rate by 0.25% in June. The deposit facility rate – the rate through which the ECB’s Governing Council steers the monetary policy stance – began the year at 2.00% and ended the period at 2.25%. The Bank of England’s Monetary Policy Committee (“the MPC”) has met four times this year and has maintained the Bank Rate – the most important interest rate in the United Kingdom – at 3.75%. The Bank of Japan (“the BOJ”) has also met four times this year, raising the policy rate by 0.25% at the most recent meeting in June. Japan’s policy interest rate began the year at 0.75% and ended the period at 1.00%.

The benchmark returned 13.28% for the period as nine of the eleven GICS sectors finished with a positive return. The largest positive contributors to total return were the Information Technology and Financials sectors, which returned 58.67% and 14.20%, respectively. The Consumer Discretionary and Communication Services sectors were the largest drags on performance based on contribution to total return, falling -4.16% and -1.20%, respectively. By country, Japan, Netherlands, and the United Kingdom (43.26% of the benchmark) were the largest positive contributors to total return. Austria, Hong Kong, and Denmark (4.02% of the benchmark) were the largest drags on performance based on contribution to total return.

We continue to find attractive long-term candidates from within our selection universe of “international capital strength” companies. The First Trust ETF is positioned to provide exposure to the world’s most developed nations, excluding the United States and Canada.

Related Party Transactions

FT Portfolios Canada Co. is the Manager of the First Trust ETF and is a Canadian affiliate of First Trust Advisors L.P., the investment advisor (the “Advisor”) of the First Trust ETF.

Pursuant to terms of the declaration of trust of the First Trust ETF, the Manager provides or arranges for all management, administrative and other services required by the First Trust ETF. The Manager receives a management fee from the First Trust ETF. For further details, please see “Management Fees”.

The Manager has retained the Advisor to provide certain services to the First Trust ETF pursuant to an investment advisory agreement. The Advisor receives advisory fees from the Manager out of the management fee.

Financial Highlights

The following tables show selected key financial information about the First Trust ETF and are intended to help you understand the First Trust ETF's financial performance for the six-month period ended June 30, 2026, and for the five years ended December 31. This information is derived from the First Trust ETF's unaudited interim and audited annual financial statements.

Net Asset Value per Unit

FINT	2026	2025	2024	2023	2022	2021
Net asset value, beginning of period/year (1)	$32.76	$26.15	$25.12	$22.76	$27.08	$24.09
Increase (Decrease) from operations:						
Total revenue	0.72	0.96	0.64	0.82	0.90	0.79
Total expenses	(0.24)	(0.37)	(0.35)	(0.31)	(0.28)	(0.32)
Realized gains (losses) for the period/year	1.03	2.96	(0.38)	0.43	(2.86)	2.38
Unrealized gains (losses) for the period/year	3.67	3.84	1.10	1.96	(2.17)	(0.02)
Total increase (decrease) from operations(2)	$5.18	$7.39	$1.01	$2.90	$(4.41)	$2.83
Distributions:						
From income (excluding dividends)	(0.40)	(0.65)	(0.37)	(0.42)	(0.29)	-
From dividends	-	-	-	-	-	-
From capital gains	-	(0.01)	-	-	-	-
Return of capital	-	-	-	(0.08)	-	-
Total annual distributions(3)	$(0.40)	$(0.66)	$(0.37)	$(0.50)	$(0.29)	$ -
Net asset value, end of period/year (4)	$37.82	$32.76	$26.15	$25.12	$22.76	$27.08

(1) This information is provided as at June 30, 2026 and December 31 of the period/years shown and is prepared under IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB").
(2) Net asset value and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the period/year.
(3) Distributions were paid in cash or reinvested in additional units of the First Trust ETF, or both. Non-cash distributions are reinvested in additional units of the First Trust ETF and subsequently consolidated. Neither the number of units held by the unitholder, nor the net asset per unit of the First Trust ETF change as a result of any non-cash distributions.
(4) This table is not intended to be a reconciliation of beginning to ending net asset value per unit.

Ratios and Supplemental Data

FINT	2026	2025	2024	2023	2022	2021
Net asset value (000's)	$20,799	$13,104	$11,770	$6,279	$6,828	$9,477
Number of units outstanding	550,000	400,000	450,000	250,000	300,000	350,000
Management expense ratio (1)	0.77%	0.76%	0.74%	0.75%	0.74%	0.74%
Management expense ratio before waivers or absorption	0.78%	0.77%	0.75%	0.76%	0.76%	0.76%
Trading expense ratio(2)	0.21%	0.13%	0.22%	0.10%	0.15%	0.21%
Portfolio turnover rate(3)	24.02%	55.33%	66.72%	45.00%	61.18%	65.09%

(1) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period/year and is expressed as an annualized percentage of daily average net asset value during the period/year.
(2) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period/year.
(3) The First Trust ETF's portfolio turnover rate indicates how actively the First Trust ETF's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the First Trust ETF buying and selling all of the securities in its portfolio once in the course of the period/year. The higher a First Trust ETF's portfolio turnover rate in a period/year, the greater the trading cost payable by the First Trust ETF in the period/year, and the greater the chance of an investor receiving taxable capital gains in the period/year. There is not necessarily a relationship between high turnover rate and the performance of a First Trust ETF.

Management Fees

The First Trust ETF will pay the Manager a management fee of 0.70% based on the average daily NAV of the First Trust ETF. The management fee, plus applicable taxes including HST, will be accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

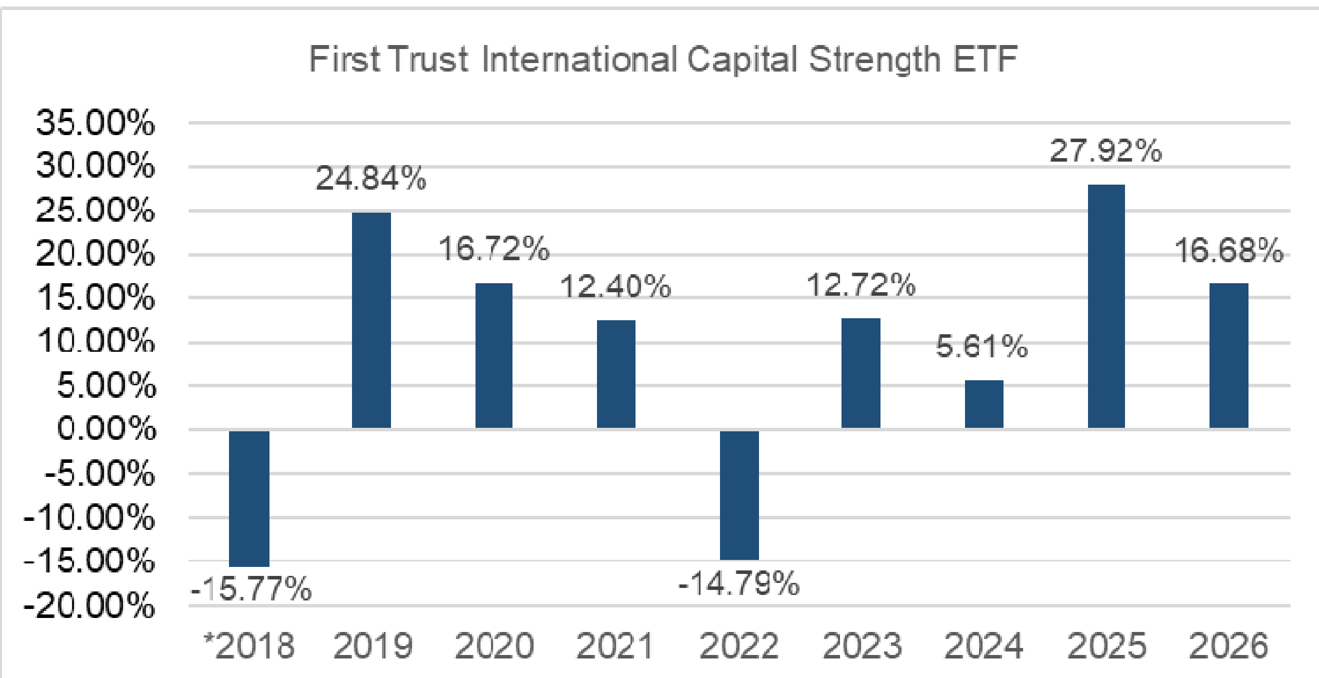
Past Performance

General

The past performance information shown assumes that all distributions made by the First Trust ETF in the periods/years shown were reinvested in additional securities of the First Trust ETF. The performance information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance. How the First Trust ETF has performed in the past does not necessarily indicate how it will perform in the future.

Year by Year Returns

The bar chart below shows the First Trust ETF's performance for the six-month period ended June 30, 2026, for the years ended December 31, and for the period from commencement of operations to December 31, 2018 and illustrates how the investment fund's performance has changed from year to year. The chart also shows, in percentage terms, how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year.



**First Trust ETF Commencement: May 17, 2018*

Summary of Investment Portfolio

The table below sets out the percentage (based on total net asset value) of the First Trust ETF's top 25 holdings as at June 30, 2026. This summary of portfolio holdings may change due to ongoing portfolio transactions of the First Trust ETF. Daily and quarterly updates are available at www.firsttrust.ca.

Top 25 Holdings	% of ETF Total Net Asset Value
Tokyo Electron Ltd.	3.89%
SK Hynix Inc.	3.81%
ASML Holding NV	3.25%
Poste Italiane SPA	3.07%
argenx SE	2.90%
Advantest Corp.	2.85%
Rolls-Royce Holdings PLC	2.78%
UCB SA	2.71%
Novartis AG, Registered	2.65%
GSK PLC	2.59%
ABB Ltd., Registered	2.57%
Siemens AG, Registered	2.55%
AstraZeneca PLC	2.55%
Sony Group Corp.	2.54%
Unilever PLC	2.54%
BHP Group Ltd.	2.53%
Airbus SE	2.52%
LVMH Moet Hennessy Louis Vuitton SE	2.52%
Roche Holding AG	2.52%
Schneider Electric SE	2.48%
Prysmian SPA	2.48%
Andritz AG	2.42%
Tokio Marine Holdings Inc.	2.42%
Volvo AB, Series 'B'	2.38%
Ryohin Keikaku Co. Ltd.	2.36%
Total	67.88%

Portfolio Breakdown

The table below sets out the percentage (based on total net asset value) of the First Trust ETF's portfolio, by sector, as at June 30, 2026.

Sector Weightings	% of ETF Total Net Asset Value
Industrial Products	28.03%
Technology	18.15%
Health Care Services	18.10%
Financials Services	12.24%
Consumer Services	9.48%
Materials	6.87%
Consumer Products	4.66%
Utilities	2.19%
Cash and Cash Equivalents	0.43%
Other Assets, Less Liabilities	-0.15%
Total	100.00%

The table below sets out the percentage (based on total net asset value) of the First Trust ETF's portfolio excluding cash, by country, as at June 30, 2026.

Country Weightings	% of ETF Total Net Asset Value
Japan	18.38%
United Kingdom	16.94%
France	9.53%
Germany	9.27%
Netherlands	8.26%
Italy	7.88%
Switzerland	7.75%
Korea	7.52%
Belgium	2.71%
Australia	2.53%
Austria	2.42%
Sweden	2.38%
Hong Kong	2.12%
China	2.03%
Total	99.72%

FT Portfolios Canada Co.

40 King Street West, Suite 5102
Scotia Plaza, Box 312
Toronto, Ontario M5H 3Y2

www.firsttrust.ca