## First Trust Value Line® Dividend Index ETF (CAD-Hedged)

## **Ticker: FUD**



## **Quarter End Statement of Investments**

1st Quarter as at March 31, 2023

Sector Allocation	% of Net Asset Value
Utilities	22.37%
Consumer Staples	15.20%
Industrials	14.84%
Financials*	12.46%
Information Technology	11.34%
Health Care	9.32%
Materials	5.36%
Consumer Discretionary	5.36%
Communication Services	2.91%
Cash & Cash Equivalents	0.21%
Total	99.37%
Other Assets and Liabilities	0.63%
Total Net Asset Value	100.00%

<sup>\*</sup>Financials Sector may include Real Estate

<b>Country Allocation</b>	% of Net Asset Value
United States	82.69%
Canada	7.04%
Switzerland	2.99%
United Kingdom	1.74%
Ireland	1.17%
Japan	0.59%
Germany	0.59%
Taiwan	0.59%
India	0.59%
France	0.59%
Bermuda	0.58%

McCormick & Company, Incorporated Cal-Maine Foods, Inc. Starbucks Corporation Waste Management, Inc. PPG Industries, Inc. Robert Half International Inc. Analog Devices, Inc. Air Products and Chemicals, Inc. American Tower Corporation ABB Ltd (ADR) Intercontinental Exchange, Inc. O.61% Automatic Data Processing, Inc. Union Pacific Corporation The Home Depot, Inc. Emerson Electric Co. Norfolk Southern Corporation Public Service Enterprise Group Incorporated Illinois Tool Works Inc. D.60% Comcast Corporation (Class A) O.60% Cexas Instruments Incorporated Avery Dennison Corporation O.60%	Top 25 Holdings	% of Net Asset Value
Cal-Maine Foods, Inc. Starbucks Corporation  Waste Management, Inc.  PPG Industries, Inc.  Robert Half International Inc.  Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  O.60%  Texas Instruments Incorporated  Avery Dennison Corporation  O.60%  Avery Dennison Corporation  O.60%  O.60%  Avery Dennison Corporation  O.60%	Intel Corporation	0.64%
Starbucks Corporation  Waste Management, Inc.  PPG Industries, Inc.  Robert Half International Inc.  Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  O.60%  O.60%  Avery Dennison Corporation  O.60%  O.60	McCormick & Company, Incorporated	0.64%
Waste Management, Inc.  PPG Industries, Inc.  Robert Half International Inc.  Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  O.60%  O.60%  Avery Dennison Corporation  O.60%	Cal-Maine Foods, Inc.	0.63%
PPG Industries, Inc.  Robert Half International Inc.  Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  O.60%  O.60%  Avery Dennison Corporation  O.60%  O.	Starbucks Corporation	0.61%
Robert Half International Inc.  Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%	Waste Management, Inc.	0.61%
Analog Devices, Inc.  Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%	PPG Industries, Inc.	0.61%
Air Products and Chemicals, Inc.  American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%	Robert Half International Inc.	0.61%
American Tower Corporation  ABB Ltd (ADR)  Intercontinental Exchange, Inc.  Caterpillar Inc.  Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%	Analog Devices, Inc.	0.61%
ABB Ltd (ADR) Intercontinental Exchange, Inc. Caterpillar Inc. Automatic Data Processing, Inc. Union Pacific Corporation The Home Depot, Inc. Emerson Electric Co. Norfolk Southern Corporation Public Service Enterprise Group Incorporated Illinois Tool Works Inc. DTE Energy Company Comcast Corporation (Class A) OGE Energy Corp. Texas Instruments Incorporated Avery Dennison Corporation  0.60%	Air Products and Chemicals, Inc.	0.61%
Intercontinental Exchange, Inc. 0.61% Caterpillar Inc. 0.60% Automatic Data Processing, Inc. 0.60% Union Pacific Corporation 0.60% The Home Depot, Inc. 0.60% Emerson Electric Co. 0.60% Norfolk Southern Corporation 0.60% Public Service Enterprise Group Incorporated 0.60% Illinois Tool Works Inc. 0.60% DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Avery Dennison Corporation 0.60%	American Tower Corporation	0.61%
Caterpillar Inc. 0.60% Automatic Data Processing, Inc. 0.60% Union Pacific Corporation 0.60% The Home Depot, Inc. 0.60% Emerson Electric Co. 0.60% Norfolk Southern Corporation 0.60% Public Service Enterprise Group Incorporated 0.60% Illinois Tool Works Inc. 0.60% DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Avery Dennison Corporation 0.60%	ABB Ltd (ADR)	0.61%
Automatic Data Processing, Inc.  Union Pacific Corporation  The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  O.60%  Avery Dennison Corporation  O.60%	Intercontinental Exchange, Inc.	0.61%
Union Pacific Corporation 0.60% The Home Depot, Inc. 0.60% Emerson Electric Co. 0.60% Norfolk Southern Corporation 0.60% Public Service Enterprise Group Incorporated 0.60% Illinois Tool Works Inc. 0.60% DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	Caterpillar Inc.	0.60%
The Home Depot, Inc.  Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%	Automatic Data Processing, Inc.	0.60%
Emerson Electric Co.  Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Illinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%  0.60%	Union Pacific Corporation	0.60%
Norfolk Southern Corporation  Public Service Enterprise Group Incorporated  Ullinois Tool Works Inc.  DTE Energy Company  Comcast Corporation (Class A)  OGE Energy Corp.  Texas Instruments Incorporated  Avery Dennison Corporation  0.60%  0.60%  0.60%  0.60%  0.60%	The Home Depot, Inc.	0.60%
Public Service Enterprise Group Incorporated 0.60% Illinois Tool Works Inc. 0.60% DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	Emerson Electric Co.	0.60%
Illinois Tool Works Inc. 0.60% DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	Norfolk Southern Corporation	0.60%
DTE Energy Company 0.60% Comcast Corporation (Class A) 0.60% OGE Energy Corp. 0.60% Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	Public Service Enterprise Group Incorporated	0.60%
Comcast Corporation (Class A) 0.60%  OGE Energy Corp. 0.60%  Texas Instruments Incorporated 0.60%  Avery Dennison Corporation 0.60%	Illinois Tool Works Inc.	0.60%
OGE Energy Corp. 0.60% Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	DTE Energy Company	0.60%
Texas Instruments Incorporated 0.60% Avery Dennison Corporation 0.60%	Comcast Corporation (Class A)	0.60%
Avery Dennison Corporation 0.60%	OGE Energy Corp.	0.60%
	Texas Instruments Incorporated	0.60%
Total Net Asset Value \$6,617,697	Avery Dennison Corporation	0.60%
	Total Net Asset Value	\$6,617,697

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2023 (unaudited).