FT PORTFOLIOS CANADA CO. ANNOUNCES RISK RATING CHANGES

TORONTO, June 4, 2020 – FT Portfolios Canada Co. today announced changes to the risk ratings of certain First Trust ETFs. These changes will be reflected in the renewal prospectus for the First Trust ETFs that will be filed on or around June 5, 2020.

These changes are the result of ongoing review and are not a result of any changes to the investment objectives, strategies or management of the First Trust ETFs.

First Trust ETF	Current	New
First Trust AlphaDEX TM U.S. Financial Sector Index ETF – Hedged Units (TSX:FHF.F)	High	Medium to High
First Trust AlphaDEX TM U.S. Consumer Discretionary Sector Index ETF – Hedged Units (TSX:FHD.F)	High	Medium to High
First Trust AlphaDEX TM U.S. Health Care Sector Index ETF – Hedged Units (TSX:FHH.F)	Medium to High	Medium
First Trust AlphaDEX TM U.S. Materials Sector Index ETF – Hedged Units (TSX:FHM.F)	High	Medium to High
First Trust AlphaDEX TM U.S. Industrials Sector Index ETF – Hedged Units (TSX:FHG.F)	High	Medium to High
First Trust AlphaDEX TM U.S. Technology Sector Index ETF – Hedged Units (TSX:FHQ.F)	High	Medium to High

Please consult your advisor and read the prospectus or ETF Facts before investing. There may be commissions, trailing commissions, management fees and expenses associated with ETF investments. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For further information, please contact:

FT Portfolios Canada Co. 416-865-8065/877-622-5552