

**FT PORTFOLIOS CANADA CO.**

**DECLARES FINAL CASH DISTRIBUTION FOR FIRST TRUST SHORT DURATION HIGH YIELD BOND ETF (CAD-HEGGED) IN CONNECTION WITH MERGER**

**TORONTO, October 24, 2019** – FT Portfolios Canada Co., the manager of First Trust Short Duration High Yield Bond ETF (CAD- Hedged) (the “**Fund**”) (TSX: FSD) (TSX:FSD.A) announced today that a final cash distribution of \$0.13 per common unit and \$0.11 per advisor class unit of the Fund is payable on November 4, 2019 to unitholders of record on October 29, 2019 with an ex-dividend date of October 28, 2019. The distribution represents net income of the Fund for the period ending prior to implementation of the Fund’s merger with First Trust Senior Loan ETF (CAD-Hedged) (TSX:FSL) (TSX:FSL.A) expected to become effective on November 4, 2019.

**About First Trust**

First Trust Canada is the trustee, manager and promoter of the fund. First Trust Canada and its affiliates First Trust Advisors L.P. (“FTA”), portfolio advisor to the fund, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P. (“FTP”), a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has collective assets under management or supervision of approximately US \$134 billion as of July 31, 2019 through exchange-traded funds, closed-end funds, mutual funds and separate managed accounts.

Further information about the Fund can be found at [www.firsttrust.ca](http://www.firsttrust.ca).

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