

News Release

FT PORTFOLIOS CANADA CO.

ANNOUNCES UNITHOLDER APPROVAL OF PROPOSALS TO CHANGE THE INVESTMENT OBJECTIVES OF CERTAIN FUNDS

Toronto, February 3, 2021 – FT Portfolios Canada Co. (the “**Manager**”), the manager of First Trust AlphaDEX™ U.S. Utilities Sector Index ETF, First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF, First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF, First Trust AlphaDEX™ U.S. Materials Sector Index ETF, First Trust AlphaDEX™ U.S. Energy Sector Index ETF, First Trust AlphaDEX™ U.S. Financial Sector Index ETF and First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) (collectively, the “**Funds**”) is pleased to announce that at a special meeting held today unitholders of each of the Funds approved a proposal to change the investment objectives of each of the Funds as set out below. In addition, in connection with the change of the investment objectives, the Manager will change the name of each of the Funds as follows:

Current Fund Name and Sector Exposure	New Fund Name and Sector Exposure	Proposed Investment Objective	Anticipated Effective Date
<p>First Trust AlphaDEX™ U.S. Utilities Sector Index ETF</p> <p>Seeks to replicate the performance of the StrataQuant® Utilities Index</p>	<p>First Trust Cloud Computing ETF</p> <p>Cloud Computing Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing™ Index.</p>	<p>On or about February 17, 2021</p>
<p>First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF</p> <p>Seeks to replicate the performance of the StrataQuant® Consumer Staples Index</p>	<p>First Trust Dow Jones Internet ETF</p> <p>Internet Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies involved in the internet industry, initially the Dow Jones Internet Composite IndexSM.</p>	<p>On or about February 17, 2021</p>
<p>First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF</p> <p>Seeks to replicate the performance of StrataQuant® Consumer Discretionary Index</p>	<p>First Trust Nasdaq Cybersecurity ETF</p> <p>Cybersecurity Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies in the cybersecurity industry, initially the Nasdaq CTA Cybersecurity IndexSM.</p>	<p>On or about February 17, 2021</p>

<p>First Trust AlphaDEX™ U.S. Materials Sector Index ETF</p> <p>Seeks to replicate the performance of StrataQuant® Materials Index</p>	<p>First Trust NYSE Arca Biotechnology ETF</p> <p>Biotechnology Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies in the biotechnology industry, initially the NYSE Arca Biotechnology IndexSM.</p>	<p>On or about February 17, 2021</p>
<p>First Trust AlphaDEX™ U.S. Energy Sector Index ETF</p> <p>Seeks to replicate the performance of StrataQuant® Energy Index</p>	<p>First Trust Indxx NextG ETF</p> <p>Wireless Networking Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies that have devoted or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge, initially the Indxx 5G & NextG Thematic IndexSM.</p>	<p>On or about February 17, 2021</p>
<p>First Trust AlphaDEX™ U.S. Financial Sector Index ETF</p> <p>Seeks to replicate the performance of StrataQuant® Financials Index</p>	<p>First Trust Nasdaq Clean Edge Green Energy ETF</p> <p>Clean Energy Sector</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. listed companies designed to track the performance of clean energy companies engaged in manufacturing, development, distribution and installation of emerging clean-energy technologies including, but not limited to, solar photovoltaics, biofuels and advanced batteries, initially the NASDAQ® Clean Edge® Green Energy IndexSM.</p>	<p>On or about February 17, 2021</p>
<p>First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged)</p> <p>Seeks to replicate the performance of Dorsey Wright® U.S. Sector Focus Five Index</p>	<p>First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)</p> <p>U.S. Dividend Paying Equities</p>	<p>The Fund will seek to replicate, to the extent possible, the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders IndexSM.</p>	<p>On or about February 12, 2021</p>

Following implementation of the Proposals, unitholders of the Funds will hold the following units of the renamed Funds:

Current Fund Name	Current class of units held	Current Ticker Symbol	New Fund Name	New class of units held	New Ticker Symbol
First Trust AlphaDEX™ U.S. Utilities Sector Index ETF	Units	FHU	First Trust Cloud Computing ETF	Units	SKYY
First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF	Units	FHC	First Trust Dow Jones Internet ETF	Units	FDN
	Hedged Units	FHC.F		Hedged Units	FDN.F
First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF	Units	FHD	First Trust Nasdaq Cybersecurity ETF	Units	CIBR

First Trust AlphaDEX™ U.S. Materials Sector Index ETF	Units	FHM	First Trust NYSE Arca Biotechnology ETF	Units	FBT
First Trust AlphaDEX™ U.S. Energy Sector Index ETF	Units	FHE	First Trust Indxx NextG ETF	Units	NXTG
First Trust AlphaDEX™ U.S. Financial Sector Index ETF	Units	FHF	First Trust Nasdaq Clean Edge Green Energy ETF	Units	QCLN
First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged)	Units	FSR	First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)	Units	FDL

The changes to the investment objectives should modernize the sector exposures and investment portfolios of the Funds and produce a more attractive return profile for unitholders moving forward, while maintaining concentrated equity exposure through an exchange-traded fund structure.

Following the implementation of the Proposals, the Funds will provide exposure to the performance of the following new indices by investing all or substantially all of the Fund's assets in the underlying U.S. funds as set forth in the following table, which are also managed by the Fund's current portfolio advisor:

Fund	Index	Index Provider	Underlying Fund
First Trust Cloud Computing ETF (formerly, First Trust AlphaDEX™ U.S. Utilities Sector Index ETF)	ISE CTA Cloud Computing™ Index	Nasdaq, Inc.	First Trust Cloud Computing ETF
First Trust Dow Jones Internet ETF (formerly, First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF)	Dow Jones Internet Composite Index SM	S&P Dow Jones Indices LLC	First Trust Dow Jones Internet Index Fund
First Trust Nasdaq Cybersecurity ETF (formerly, First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF)	Nasdaq CTA Cybersecurity Index SM	Nasdaq, Inc.	First Trust Nasdaq Cybersecurity ETF
First Trust NYSE Arca Biotechnology ETF (formerly, First Trust AlphaDEX™ U.S. Materials Sector Index ETF)	NYSE Arca Biotechnology Index SM	ICE Data Indices, LLC	First Trust NYSE Arca Biotechnology Index Fund
First Trust Indxx NextG ETF (formerly, First Trust AlphaDEX™ U.S. Energy Sector Index ETF)	Indxx 5G & NextG Thematic Index SM	Indxx, LLC	First Trust Indxx NextG ETF
First Trust Nasdaq Clean Edge Green Energy ETF (formerly, First Trust AlphaDEX™ U.S. Financial Sector Index ETF)	NASDAQ® Clean Edge® Green Energy Index SM	Nasdaq, Inc. and Clean Edge, Inc.	First Trust NASDAQ® Clean Edge® Green Energy Index Fund

Fund	Index	Index Provider	Underlying Fund
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) (formerly, First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged))	Morningstar® Dividend Leaders Index SM	Morningstar, Inc.	First Trust Morningstar Dividend Leaders Index Fund

Details of the Proposals are outlined in a management information circular that has been sent to unitholders of each of the Funds in connection with the special meeting. Copies of the management information circular are available on www.sedar.com and www.firsttrust.ca.

About First Trust

FT Portfolios Canada Co. (“**FT Portfolios Canada**”) is the trustee, manager and promoter of the Funds. FT Portfolios Canada and its affiliates First Trust Advisors L.P. (“**FTA**”), portfolio advisor to the Funds, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P., a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has collective assets under management or supervision of approximately U.S. \$171 billion as of December 31, 2020 through unit investment trusts, exchange-traded funds, closed-end funds, mutual funds and separate managed accounts.

Further information about FT Portfolios Canada’s ETFs can be found at www.firsttrust.ca.

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