

News Release

First Trust Value Line® Dividend Index ETF (CAD-Hedged)
First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
First Trust Senior Loan ETF (CAD-Hedged)
First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
First Trust Global Risk Managed Income Index ETF
First Trust Canadian Capital Strength ETF

FT PORTFOLIOS CANADA CO.

REDESIGNATION OF ADVISOR CLASS UNITS

TORONTO, February 28, 2022 — FT Portfolios Canada Co. (“**First Trust**”) today announced that it has completed the previously announced redesignation (the “**Redesignation**”) of all of the issued and outstanding Advisor Class Units of First Trust Value Line® Dividend Index ETF (CAD-Hedged), First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged), First Trust Senior Loan ETF (CAD-Hedged), First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged), First Trust Global Risk Managed Income Index ETF and First Trust Canadian Capital Strength ETF (collectively, the “**First Trust ETFs**”) into the number of Common Units set out below based on the relative net asset value per unit of the Advisor Class Units and Common Units on February 25, 2022:

First Trust ETF	Number of Common Units for every Advisor Class Unit
First Trust Value Line® Dividend Index ETF (CAD-Hedged)	0.997963
First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)	0.994433
First Trust Senior Loan ETF (CAD-Hedged)	1.000067
First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)	0.994957
First Trust Global Risk Managed Income Index ETF	1.012503
First Trust Canadian Capital Strength ETF	0.836328

No fractional Common Units will be issued in connection with the Redesignation. Holders of Advisor Class Units do not need to take any action in order to receive the Common Units to which they are entitled.

About First Trust

The First Trust companies are a well-respected global enterprise with a history in the U.S. market since 1991 and in Canada since 1996. First Trust is the umbrella name used for the various businesses conducted in both Canada and the U.S. The First Trust family of ETFs span across different geographies and asset classes. First Trust ETFs combine the benefits of both active and passive management, providing an efficient and simple way for investors to buy and sell an entire basket of securities with a single transaction throughout the trading day. As at December 31, 2021 First Trust has collective assets under management or supervision of approximately \$224 billion USD through unit investment trusts, exchange-traded funds, closed-end funds, mutual funds and separate managed accounts. For more information, please visit www.firsttrust.ca

For further information: Media Contact: Susan Johnson, FT Portfolios Canada Co., 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, ON M5H 3Y2, Email: susanjohnson@firsttrust.ca, (416) 865-8054.