



## 2024 Interim Financial Reports (unaudited)

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First Trust Senior Loan ETF (CAD-Hedged) • FSL  
First Trust Canadian Capital Strength ETF • FST  
First Trust Global Risk Managed Income Index ETF • ETP  
First Trust Value Line® Dividend Index ETF (CAD-Hedged) • FUD  
First Trust NASDAQ® Clean Edge® Green Energy ETF • QCLN  
First Trust Indxx NextG ETF • NXTG  
First Trust Nasdaq Cybersecurity ETF • CIBR  
First Trust Dow Jones Internet ETF • FDN, FDN.F  
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF • FHH, FHH.F  
First Trust NYSE Arca Biotechnology ETF • FBT  
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF • FHG, FHG.F  
First Trust AlphaDEX™ U.S. Technology Sector Index ETF • FHQ, FHQ.F  
First Trust Cloud Computing ETF • SKYY  
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) • FDL  
First Trust Indxx Innovative Transaction and Process ETF • BLCK  
First Trust International Capital Strength ETF • FINT  
First Trust Vest U.S. Equity Buffer ETF – August • AUGB.F  
First Trust Vest U.S. Equity Buffer ETF – November • NOVB.F  
First Trust Vest U.S. Equity Buffer ETF – February • FEBB.F  
First Trust Vest U.S. Equity Buffer ETF – May • MAYB.F  
First Trust JFL Fixed Income Core Plus ETF • FJFB  
First Trust JFL Global Equity ETF • FJFG  
First Trust Vest Fund of Buffer ETFs (Canada) ETF • BUFR

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As at June 30, 2024

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# MANAGEMENT REPORT

## Management's Responsibility for Financial Reporting

First Trust Senior Loan ETF (CAD-Hedged)  
First Trust Canadian Capital Strength ETF  
First Trust Global Risk Managed Income Index ETF  
First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
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First Trust Vest U.S. Equity Buffer ETF – May  
First Trust JFL Fixed Income Core Plus ETF  
First Trust JFL Global Equity ETF  
First Trust Vest Fund of Buffer ETFs (Canada) ETF

**(collectively referred to as the “First Trust ETFs”)**

The accompanying interim financial reports have been prepared by FT Portfolios Canada Co., the Manager of the First Trust ETFs, and approved by the Board of Directors of the Manager. The First Trust ETFs' Manager is responsible for the information and representations contained in these interim financial reports and other sections of the interim financial reports. The First Trust ETFs' Manager maintains appropriate procedures to ensure that relevant and reliable information is produced. These interim financial reports have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and International Accounting Standard 34 – Interim Financial Reporting as issued by the International Accounting Standards Board (“IASB”). The significant accounting policies which management believes are appropriate for the First Trust ETFs are described in Notes 2 and 3 to the interim financial reports.

### Notice to unitholders:

These interim financial reports have not been reviewed by the external auditors of the First Trust ETFs. The First Trust ETFs' Manager will appoint an independent auditor to audit the annual financial statements of the First Trust ETFs for the year ended December 31, 2024 in accordance with Canadian Generally Accepted Auditing Standards.



Andrew Roggensack  
Director



David G. McGarel  
Director

# First Trust Senior Loan ETF (CAD-Hedged)

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 53,869,728           | 34,922,227               |
| Cash   | 640,673              | 216,784                  |
| Accrued dividend receivable  | 218,296              | 370,020                  |
| Receivable for portfolio securities sold   | -                    | 30,529                   |
| Derivative assets  | -                    | 694,396                  |
|  | 54,728,697           | 36,233,956               |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 12,730               | 12,545                   |
| Distributions payable to holders of redeemable units                               | 322,828              | 233,011                  |
| Derivative liabilities   | 105,303              | -                        |
|  | 440,861              | 245,556                  |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>54,287,836</b>    | <b>35,988,400</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>54,287,836</b>    | <b>35,988,400</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>3,228,282</b>     | <b>2,118,282</b>         |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>16.82</b>         | <b>16.99</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 1,609,226            | 1,381,581            |
| Other income  | -                    | 305,790              |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 48,030               | 97,251               |
| Net realized gain (loss) on derivatives   | (518,760)            | 698,706              |
| Net realized gain (loss) on foreign exchange  | 31,707               | 2,363                |
| Net change in unrealized appreciation (depreciation) of investments                                 | 733,278              | (274,239)            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (799,700)            | (46,374)             |
|   | 1,103,781            | 2,165,078            |
| Foreign exchange gain (loss) on cash  | (33,110)             | (1,113)              |
|   | 1,070,671            | 2,163,965            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 30,178               | 27,603               |
| Independent Review Committee fees   | 3,119                | 3,357                |
| HST expense   | 2,871                | 2,663                |
| Transaction costs [note 3 and note 9]   | 448                  | 682                  |
| Interest expense  | 18                   | 9                    |
|   | 36,634               | 34,314               |
| Expenses waived by the manager  | (3,119)              | (3,357)              |
|   | 33,515               | 30,957               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>1,037,156</b>     | <b>2,133,008</b>     |
| <b>Withholding taxes</b>  | <b>11,540</b>        | <b>21,835</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>1,025,616</b>     | <b>2,111,173</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>1,025,616</b>     | <b>2,111,173</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>0.43</b>          | <b>0.96</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Senior Loan ETF (CAD-Hedged)

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 35,988,400           | 37,139,987           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 1,025,616            | 2,111,173            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 18,996,037           | 2,539,163            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (169,882)            | (4,237,721)          |
|   | 18,826,155           | (1,698,558)          |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (1,552,335)          | (1,451,408)          |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (1,552,335)          | (1,451,408)          |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 18,299,436           | (1,038,793)          |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 54,287,836           | 36,101,194           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Senior Loan ETF (CAD-Hedged)

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                           |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 1,025,616            | 2,111,173            |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on sale of investments                                 | (48,030)             | (97,251)             |
| Change in unrealized (appreciation) depreciation of investments and derivatives | 66,422               | 320,613              |
| Dividends receivable  | 151,724              | (183,704)            |
| Other liabilities   | 185                  | (1,336)              |
| Purchases of investments  | (19,616,226)         | (4,469,997)          |
| Proceeds from the sale of investments   | 1,480,561            | 5,596,867            |
|   | (16,939,748)         | 3,276,365            |
| <b>Cash flows from (used in) Financing Activities</b>                           |                      |                      |
| Amount received from the issuance of units                                      | 18,996,037           | 2,539,163            |
| Amount paid on redemptions of units   | (169,882)            | (4,237,721)          |
| Distributions paid to unitholders   | (1,462,518)          | (1,330,611)          |
|   | 17,363,637           | (3,029,169)          |
| <b>Increase (Decrease) in cash for the period</b>                               | 423,889              | 247,196              |
| <b>Cash, beginning of period</b>  | 216,784              | 237,315              |
| <b>Cash, end of period</b>  | 640,673              | 484,511              |
| Dividends received, net of withholding taxes                                    | 1,749,410            | 1,176,042            |

See accompanying notes which are an integral part of these financial statements.

**First Trust Senior Loan ETF (CAD-Hedged)**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Senior Loan ETF (CAD-Hedged)** (the “First Trust ETF”) seeks to provide unitholders with a high level of current income by investing primarily in a diversified portfolio of senior floating rate loans and debt securities, with capital appreciation as a secondary objective. The First Trust ETF will primarily invest in a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor’s, or Ba1 or less by Moody’s Investor Services, Inc., or a similar rating by designated credit rating organization (as defined in NI 81- 102) and debt securities by holding securities of First Trust Senior Loan Fund, a U.S. listed exchange-traded fund (the “Underlying Fund”). The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar currency exposure back to the Canadian dollar.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024 and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$) |                  |          |                   |
|------------------------|---|------------------|----------|-------------------|
|                        | As at June 30, 2024                               |                  |          |                   |
|                        | Level 1   | Level 2          | Level 3  | Total             |
| Equities               | 53,869,728  | –                | –        | 53,869,728        |
| Derivative liabilities | –   | (105,303)        | –        | (105,303)         |
| <b>Total</b>           | <b>53,869,728</b>                                 | <b>(105,303)</b> | <b>–</b> | <b>53,764,425</b> |
|                        | Financial Assets (Liabilities) at Fair Value (\$) |                  |          |                   |
|                        | As at December 31, 2023                           |                  |          |                   |
|                        | Level 1   | Level 2          | Level 3  | Total             |
| Equities               | 34,922,227  | –                | –        | 34,922,227        |
| Derivative assets      | –   | 694,396          | –        | 694,396           |
| <b>Total</b>           | <b>34,922,227</b>                                 | <b>694,396</b>   | <b>–</b> | <b>35,616,623</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Common Class |
|--|--------------|
| Outstanding units – January 1, 2023      | 2,238,282    |
| Redeemable units issued                  | 260,000      |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (380,000)    |
| Outstanding units – December 31, 2023    | 2,118,282    |
| Redeemable units issued                  | 1,120,000    |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (10,000)     |
| Outstanding units – June 30, 2024        | 3,228,282    |



First Trust Senior Loan ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below are the current annual management fees charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup>The First Trust ETF will bear the Underlying Fund's management fee of 0.85% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 1.00% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |           | Non-Capital Losses (\$) |      |
|-------------------------|-----------|-------------------------|------|
| 2023                    | 2022      | 2023                    | 2022 |
| 8,662,152               | 8,609,464 | -                       | -    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 448                   | 682  |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 30,178                      | 27,603 | 5,735                       | 4,456 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index   | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---|---------------------|------------------|-------------------------|------------------|
|   | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| Morningstar® LSTA® US Leveraged Loan Index CAD Hedged | 2,831,111           | (2,831,111)      | 1,772,429               | (1,772,429)      |

First Trust Senior Loan ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | (370,301)           | (0.68)       | (347,519)               | (0.97)       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(3,703) (December 31, 2023 - \$(3,475)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.23  | 97.04                   |
| Total                | 99.23  | 97.04                   |

First Trust Senior Loan ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.23%</b>                                 |                     |                      |                    |               |
| First Trust Senior Loan Fund  | 861,453             | 52,697,946           | 53,869,728         | 99.23         |
|   |                     | <b>52,697,946</b>    | <b>53,869,728</b>  | <b>99.23</b>  |
| <b>Total investments</b>  |                     | <b>52,697,946</b>    | <b>53,869,728</b>  | <b>99.23</b>  |
| Transaction costs   |                     | (407)                |                    |               |
| Unrealized depreciation on derivatives - see Schedule 1             |                     |                      | (105,303)          | (0.19)        |
| Other assets, less liabilities                                      |                     |                      | 523,411            | 0.96          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>52,697,539</b>    | <b>54,287,836</b>  | <b>100.00</b> |

Schedule 1

| Counterparty                    | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency<br>Sell | Amount<br>Sold | Currency<br>Buy | Amount<br>Bought | Forward<br>Rate | Current<br>Rate | Appreciation<br>(Depreciation)<br>\$ |
|---------------------------------|--------------------------------------|--------------------|------------------|----------------|-----------------|------------------|-----------------|-----------------|--------------------------------------|
| CIBC World Markets Inc, Toronto | A-1                                  | 2024-07-31         | USD              | 40,059,626     | CAD             | 54,662,000       | 0.733           | 0.731           | (105,303)                            |
|                                 |                                      |                    |                  |                |                 |                  |                 |                 | <b>(105,303)</b>                     |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Canadian Capital Strength ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|   | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments (non-derivative financial assets)   | 81,308,441           | 66,026,972               |
| Cash  | 343,637              | 298,134                  |
| Accrued dividend receivable   | 133,605              | 117,615                  |
| Other assets  | 43,973               | 34,532                   |
|   | 81,829,656           | 66,477,253               |
| <b>Liabilities</b>  |                      |                          |
| Accrued liabilities   | 43,622               | 37,359                   |
| Distributions payable to holders of redeemable units  | 260,673              | 177,505                  |
|   | 304,295              | 214,864                  |
| <b>Total net assets attributable to holders of redeemable units</b>                                 | <b>81,525,361</b>    | <b>66,262,389</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b>                       |                      |                          |
| <b>Units</b>  | <b>81,525,361</b>    | <b>66,262,389</b>        |
| <b>Redeemable units outstanding [note 6]</b>  |                      |                          |
| <b>Units</b>  | <b>1,629,209</b>     | <b>1,479,209</b>         |
| <b>Net assets attributable to holders of redeemable units per unit</b>                              |                      |                          |
| <b>Units</b>  | <b>50.04</b>         | <b>44.80</b>             |
| <b>STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)</b>  |                      |                          |
|   | June 30<br>2024 (\$) | June 30<br>2023 (\$)     |
| <b>Revenues</b>   |                      |                          |
| Dividends   | 830,487              | 753,525                  |
| <b>Other changes in fair value of investments</b>   |                      |                          |
| Net realized gain (loss) on investments   | 3,701,894            | 387,779                  |
| Net realized gain (loss) of foreign exchange  | 255                  | 333                      |
| Change in unrealized appreciation (depreciation) of investments                                     | 3,857,730            | 3,098,716                |
|   | 8,390,366            | 4,240,353                |
| Foreign exchange gain (loss) on cash  | 985                  | (253)                    |
|   | 8,391,351            | 4,240,100                |
| <b>Expenses [note 7]</b>  |                      |                          |
| Management fees   | 214,107              | 180,998                  |
| HST expense   | 18,393               | 17,334                   |
| Independent Review Committee fees   | 5,537                | 5,505                    |
| Transaction costs [note 3 and note 9]   | 3,741                | 3,867                    |
| Interest expense  | -                    | 6                        |
|   | 241,778              | 207,710                  |
| Expenses waived by manager  | (5,537)              | (5,505)                  |
|   | 236,241              | 202,205                  |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>8,155,110</b>     | <b>4,037,895</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                          |
| <b>Units</b>  | <b>8,155,110</b>     | <b>4,037,895</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                          |
| <b>Units</b>  | <b>5.49</b>          | <b>2.85</b>              |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Canadian Capital Strength ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 66,262,389           | 57,933,134           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 8,155,110            | 4,037,895            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | 12,505,940           | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | (4,908,731)          | (2,104,225)          |
|   | 7,597,209            | (2,104,225)          |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (489,347)            | (597,414)            |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (489,347)            | (597,414)            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 15,262,972           | 1,336,256            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 81,525,361           | 59,269,390           |

See accompanying notes which are an integral part of these financial statements

# First Trust Canadian Capital Strength ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                    |
|---|---|--------------------|
|   | <b>June 30</b>  | <b>June 30</b>     |
|   | <b>2024 (\$)</b>  | <b>2023 (\$)</b>   |
| <b>Cash flows from (used in) Operating Activities</b>                         |   |                    |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 8,155,110   | 4,037,895          |
| Adjustments for:  |   |                    |
| Net realized (gain) loss on investments                                       | (3,701,894)   | (387,779)          |
| Change in unrealized (appreciation) depreciation of investments               | (3,857,730)   | (3,098,716)        |
| Dividends receivable  | (15,990)  | 32,868             |
| Other assets  | (9,441)   | (6,196)            |
| Other liabilities   | 6,263   | (1,558)            |
| Purchases of investments  | (25,644,648)  | (10,799,244)       |
| Proceeds from the sale of investments   | 17,922,803  | 13,038,702         |
|   | <u>(7,145,527)</u>  | <u>2,815,972</u>   |
| <b>Cash flows from (used in) Financing Activities</b>                         |   |                    |
| Amount received from the issuance of units                                    | 12,505,940  | -                  |
| Amount paid on redemptions of units   | (4,908,731)   | (2,104,225)        |
| Distributions paid to unitholders   | (406,179)   | (607,414)          |
|   | <u>7,191,030</u>  | <u>(2,711,639)</u> |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>45,503</b>   | <b>104,333</b>     |
| <b>Cash, beginning of period</b>  | <b>298,134</b>  | <b>180,519</b>     |
| <b>Cash, end of period</b>  | <b>343,637</b>  | <b>284,852</b>     |
| Dividends received, net of withholding taxes                                  | 814,497   | 786,393            |

See accompanying notes which are an integral part of these financial statements.

**First Trust Canadian Capital Strength ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) - First Trust Canadian Capital Strength ETF** (the “First Trust ETF”) seeks to provide unitholders with long term capital appreciation by investing primarily in securities traded on a Canadian exchange or market.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                   |
|--------------|---|----------|----------|-------------------|
|              | As at June 30, 2024                               |          |          |                   |
|              | Level 1   | Level 2  | Level 3  | Total             |
| Equities     | 81,308,441  | –        | –        | 81,308,441        |
| Warrants     | –   | –        | –*       | –**               |
| <b>Total</b> | <b>81,308,441</b>                                 | <b>–</b> | <b>–</b> | <b>81,308,441</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                   |
|              | As at December 31, 2023                           |          |          |                   |
|              | Level 1   | Level 2  | Level 3  | Total             |
| Equities     | 66,026,972  | –        | –        | 66,026,972        |
| Warrants     | –   | –        | –*       | –**               |
| <b>Total</b> | <b>66,026,972</b>                                 | <b>–</b> | <b>–</b> | <b>66,026,972</b> |

\* Investment valued at 0.

\*\* See Schedule of Portfolio Investments for industry breakout

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any significant Level 3 instruments at the beginning of, during, or at the end of either reporting periods. Level 3 investments are valued by the Pricing Committee of First Trust Advisors LP., the First Trust ETF’s advisor, and are footnoted in the Schedule of Portfolio Investments. All Level 3 values are based on unobservable inputs.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     |
|--|-----------|
| Outstanding units – January 1, 2023      | 1,429,209 |
| Redeemable units issued                  | 100,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (50,000)  |
| Outstanding units – December 31, 2023    | 1,479,209 |
| Redeemable units issued                  | 250,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (100,000) |
| Outstanding units – June 30, 2024        | 1,629,209 |

First Trust Canadian Capital Strength ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below are the current annual management fees charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Units                 |
| 0.60%                 |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |            | Non-Capital Losses (\$) |      |
|-------------------------|------------|-------------------------|------|
| 2023                    | 2022       | 2023                    | 2022 |
| 20,450,987              | 20,623,322 | -                       | -    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024 and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 3,741                 | 3,867 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the during the periods ended June 30, 2024 and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |         | Management Fee Payable (\$) |        |
|-----------------------------|---------|-----------------------------|--------|
| 2024                        | 2023    | 2024                        | 2023   |
| 214,107                     | 180,998 | 38,687                      | 28,658 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023 with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--------------------------|---------------------|------------------|-------------------------|------------------|
|                          | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P/TSX Composite® Index | 3,636,031           | (3,636,031)      | 3,054,696               | (3,054,696)      |



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First Trust Canadian Capital Strength ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

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**Concentration Risk** - The table below summarizes the concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| Financials             | 23.61  | 25.68                   |
| Industrials            | 19.83  | 25.05                   |
| Energy                 | 19.37  | 13.54                   |
| Information Technology | 13.31  | 8.48                    |
| Consumer Staples       | 7.96   | 8.12                    |
| Consumer Discretionary | 7.89   | 7.83                    |
| Materials              | 7.76   | 10.94                   |
| Total                  | 99.73  | 99.64                   |

**First Trust Canadian Capital Strength ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Consumer Discretionary—7.89%</b>                                 |                     |                      |                    |               |
| Dollarama Inc.  | 27,353              | 2,116,676            | 3,416,663          | 4.19          |
| Restaurant Brands International Inc.                                | 31,257              | 2,909,628            | 3,013,175          | 3.70          |
|   |                     | <b>5,026,304</b>     | <b>6,429,838</b>   | <b>7.89</b>   |
| <b>Consumer Staples—7.96%</b>                                       |                     |                      |                    |               |
| Alimentation Couche-Tard Inc.                                       | 41,680              | 2,181,391            | 3,199,774          | 3.92          |
| Loblaw Cos. Ltd.  | 20,759              | 2,471,697            | 3,294,453          | 4.04          |
|   |                     | <b>4,653,088</b>     | <b>6,494,227</b>   | <b>7.96</b>   |
| <b>Energy—19.37%</b>  |                     |                      |                    |               |
| Canadian Natural Resources Ltd.                                     | 61,266              | 1,969,412            | 2,985,492          | 3.66          |
| Cenovus Energy Inc.   | 114,043             | 2,606,324            | 3,066,616          | 3.76          |
| Imperial Oil Ltd.   | 34,301              | 2,801,740            | 3,199,597          | 3.92          |
| Pembina Pipeline Corp.  | 65,832              | 3,166,316            | 3,341,633          | 4.10          |
| Suncor Energy Inc.  | 61,378              | 2,667,669            | 3,200,863          | 3.93          |
|   |                     | <b>13,211,461</b>    | <b>15,794,201</b>  | <b>19.37</b>  |
| <b>Financials—23.61%</b>  |                     |                      |                    |               |
| iA Financial Corp. Inc.   | 37,383              | 2,820,071            | 3,211,574          | 3.94          |
| Manulife Financial Corp.  | 97,651              | 2,401,456            | 3,557,426          | 4.36          |
| National Bank of Canada   | 28,392              | 2,583,284            | 3,080,816          | 3.78          |
| Royal Bank of Canada  | 23,759              | 2,690,399            | 3,460,498          | 4.25          |
| Sun Life Financial Inc.   | 44,835              | 2,587,596            | 3,007,532          | 3.69          |
| Toronto-Dominion Bank (The)   | 38,962              | 3,296,082            | 2,929,942          | 3.59          |
|   |                     | <b>16,378,888</b>    | <b>19,247,788</b>  | <b>23.61</b>  |
| <b>Industrials—19.83%</b>   |                     |                      |                    |               |
| Canadian Pacific Kansas City Ltd.                                   | 29,698              | 2,394,934            | 3,199,663          | 3.93          |
| Finning International Inc.  | 76,027              | 3,036,937            | 3,049,443          | 3.74          |
| Stantec Inc.  | 28,767              | 2,581,812            | 3,294,685          | 4.04          |
| Waste Connections Inc.  | 14,109              | 3,167,761            | 3,386,583          | 4.15          |
| WSP Global Inc.   | 15,183              | 2,570,048            | 3,234,434          | 3.97          |
|   |                     | <b>13,751,492</b>    | <b>16,164,808</b>  | <b>19.83</b>  |
| <b>Information Technology—13.31%</b>                                |                     |                      |                    |               |
| Celestica Inc.  | 54,001              | 2,696,019            | 4,230,438          | 5.19          |
| CGI Inc.  | 23,233              | 2,434,486            | 3,172,466          | 3.89          |
| Constellation Software Inc.   | 874                 | 1,801,098            | 3,445,203          | 4.23          |
| Constellation Software Inc., Warrants <sup>a,b,c</sup>              | 880                 | —                    | —                  | —             |
|   |                     | <b>6,931,603</b>     | <b>10,848,107</b>  | <b>13.31</b>  |
| <b>Materials—7.76%</b>  |                     |                      |                    |               |
| CCL Industries Inc., Class 'B'                                      | 44,615              | 2,887,930            | 3,209,603          | 3.94          |
| Teck Resources Ltd., Class 'B'                                      | 47,588              | 2,304,341            | 3,119,869          | 3.82          |
|   |                     | <b>5,192,271</b>     | <b>6,329,472</b>   | <b>7.76</b>   |
| <b>Total investments</b>  |                     | <b>65,145,107</b>    | <b>81,308,441</b>  | <b>99.73</b>  |
| Transaction costs   |                     | <b>(5,378)</b>       |                    |               |
| Other assets, less liabilities                                      |                     |                      | <b>216,920</b>     | <b>0.27</b>   |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>65,139,729</b>    | <b>81,525,361</b>  | <b>100.00</b> |

a. Non-income producing security

b. This security has been determined to be illiquid by First Trust Advisors LP., the First Trust ETF's advisor

c. This security's value was determined using significant unobservable inputs (see Note 3v – Significant accounting policies, financial instruments, fair value measurement in the Notes to Financial Statements)

# First Trust Global Risk Managed Income Index ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 15,027,062           | 16,421,776               |
| Cash   | 55,113               | 1,764                    |
| Accrued dividend receivable  | 29,662               | 64,866                   |
| Receivable for portfolio securities sold   | -                    | 29,933                   |
| Other assets   | 8,982                | 6,745                    |
|  | 15,120,819           | 16,525,084               |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 5,325                | 5,666                    |
| Distributions payable to holders of redeemable units                               | 45,040               | 50,041                   |
|  | 50,365               | 55,707                   |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>15,070,454</b>    | <b>16,469,377</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>15,070,454</b>    | <b>16,469,377</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>900,811</b>       | <b>1,000,811</b>         |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>16.73</b>         | <b>16.46</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 337,721              | 423,360              |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on sale of investments   | 66,406               | (71,164)             |
| Net change in unrealized appreciation (depreciation) of investments                                 | 179,757              | (53,266)             |
|   | 583,884              | 298,930              |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 47,851               | 55,890               |
| HST expense   | 2,060                | 2,436                |
| Independent Review Committee fees   | 1,239                | 1,700                |
| Transaction costs [note 3 and note 9]   | 48                   | 7,415                |
| Interest expense  | 41                   | 7                    |
|   | 51,239               | 67,448               |
| Expenses waived by manager  | (16,376)             | (19,388)             |
|   | 34,863               | 48,060               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>549,021</b>       | <b>250,870</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>549,021</b>       | <b>250,870</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>0.57</b>          | <b>0.22</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Global Risk Managed Income Index ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 16,469,377           | 18,670,188           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 549,021              | 250,870              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | -                    | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (1,662,701)          | (808,311)            |
|   | (1,662,701)          | (808,311)            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (285,243)            | (373,768)            |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (285,243)            | (373,768)            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (1,398,923)          | (931,209)            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 15,070,454           | 17,738,979           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Global Risk Managed Income Index ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                    |
|---|---|--------------------|
|   | <b>June 30</b>  | <b>June 30</b>     |
|   | <b>2024 (\$)</b>  | <b>2023 (\$)</b>   |
| <b>Cash flows from (used in) Operating Activities</b>                         |   |                    |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 549,021   | 250,870            |
| Adjustments for:  |   |                    |
| Net realized (gain) loss on sale of investments                               | (66,406)  | 71,164             |
| Change in unrealized (appreciation) depreciation of investments               | (179,757)   | 53,266             |
| Dividends receivable  | 35,204  | 36,839             |
| Other assets  | (2,237)   | (2,641)            |
| Other liabilities   | (341)   | (853)              |
| Purchases of investments  | (58,128)  | (6,515,889)        |
| Proceeds from the sale of investments   | 1,728,938   | 7,316,613          |
|   | <b>2,006,294</b>  | <b>1,209,369</b>   |
| <b>Cash flows from (used in) Financing Activities</b>                         |   |                    |
| Amount received from the issuance of units                                    | -   | -                  |
| Amount paid on redemptions of units   | (1,662,701)   | (808,311)          |
| Distributions paid to unitholders   | (290,244)   | (353,876)          |
|   | <b>(1,952,945)</b>  | <b>(1,162,187)</b> |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>53,349</b>   | <b>47,182</b>      |
| <b>Cash, beginning of period</b>  | <b>1,764</b>  | <b>7,112</b>       |
| <b>Cash, end of period</b>  | <b>55,113</b>   | <b>54,294</b>      |
| Dividends received, net of withholding taxes                                  | 372,925   | 460,199            |

See accompanying notes which are an integral part of these financial statements.

**First Trust Global Risk Managed Income Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Global Risk Managed Income Index ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of the NASDAQ Global Risk Managed Income Index<sup>SM</sup>, net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |         |         |            |
|----------|--|---------|---------|------------|
|          | Level 1  | Level 2 | Level 3 | Total      |
| Equities | 15,027,062   | –       | –       | 15,027,062 |
| Total    | 15,027,062   | –       | –       | 15,027,062 |
|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |         |         |            |
|          | Level 1  | Level 2 | Level 3 | Total      |
| Equities | 16,421,776   | –       | –       | 16,421,776 |
| Total    | 16,421,776   | –       | –       | 16,421,776 |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024 and year ended December 31, 2023:

| Redeemable Units                         | Common Class |
|--|--------------|
| Outstanding units – January 1, 2023      | 1,150,811    |
| Redeemable units issued                  | –            |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (150,000)    |
| Outstanding units – December 31, 2023    | 1,000,811    |
| Redeemable units issued                  | –            |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (100,000)    |
| Outstanding units – June 30, 2024        | 900,811      |

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7) -** Below are the current annual management fees charged to the First Trust ETF:

| Annual Management Fee <sup>1</sup> |
|------------------------------------|
| Units                              |
| 0.41%                              |

<sup>1</sup>Pays a management fee up to a maximum of 0.60%

First Trust Global Risk Managed Income Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |           | Non-Capital Losses (\$) |      |
|-------------------------|-----------|-------------------------|------|
| 2023                    | 2022      | 2023                    | 2022 |
| 1,614,427               | 1,156,887 | –                       | –    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 48                    | 7,415 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 47,851                      | 55,890 | 5,325                       | 5,985 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Reference Index                                       | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---|---------------------|------------------|-------------------------|------------------|
|   | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| NASDAQ Global Risk Managed Income Index <sup>SM</sup> | 729,410             | (729,410)        | 753,474                 | (753,474)        |

**Concentration Risk** - The table below summarizes the concentration risk for the period ended June 30, 2024 and year ended December 31, 2023:

| Holdings                   | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------------|--|-------------------------|
|                            | As at June 30, 2024  | As at December 31, 2023 |
| Bonds                      | 61.43  | 62.70                   |
| REITs and Preferred Shares | 18.15  | 17.29                   |
| Equities                   | 20.13  | 19.72                   |
| Total                      | 99.71  | 99.71                   |

First Trust Global Risk Managed Income Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.71%</b>                                 |                     |                      |                    |               |
| BMO Emerging Markets Bond Hedged to CAD Index ETF                   | 138,844             | 1,784,311            | 1,689,731          | 11.21         |
| BMO Equal Weight REITs Index ETF                                    | 17,584              | 446,573              | 344,119            | 2.28          |
| BMO Equal Weight Utilities Index ETF                                | 13,834              | 367,130              | 274,052            | 1.82          |
| BMO High Yield US Corporate Bond Hedged to CAD Index ETF            | 258,498             | 3,050,973            | 2,843,478          | 18.87         |
| BMO Mid-Term US IG Corporate Bond Index ETF                         | 25,010              | 432,809              | 434,924            | 2.89          |
| Global X Canadian Select Universe Bond Index Corporate Class ETF    | 8,198               | 381,541              | 385,388            | 2.56          |
| iShares 1-5 Year Laddered Government Bond Index ETF                 | 13,467              | 220,487              | 227,862            | 1.51          |
| iShares Canadian Corporate Bond Index ETF                           | 27,622              | 538,433              | 537,248            | 3.56          |
| iShares Canadian Government Bond Index ETF                          | 17,406              | 354,109              | 330,192            | 2.19          |
| iShares Convertible Bond Index ETF (CAD - Hedged)                   | 64,780              | 1,155,523            | 1,078,587          | 7.16          |
| iShares Core Canadian Long Term Bond Index ETF                      | 11,731              | 265,852              | 222,889            | 1.48          |
| iShares Core S&P / TSX Composite High Dividend Index ETF            | 20,454              | 543,842              | 505,827            | 3.36          |
| iShares Global Monthly Dividend Index ETF (CAD-Hedged)              | 25,956              | 522,983              | 528,983            | 3.51          |
| iShares Global Real Estate Index ETF                                | 8,492               | 237,306              | 238,965            | 1.58          |
| iShares S&P/TSX Canadian Preferred Share Index ETF                  | 182,073             | 2,075,046            | 2,152,103          | 14.28         |
| iShares S&P/TSX Capped Financials Index ETF                         | 8,386               | 386,518              | 410,159            | 2.72          |
| Vanguard Canadian Short-Term Bond Index ETF                         | 66,245              | 1,506,924            | 1,508,399          | 10.01         |
| Vanguard FTSE Canadian High Dividend Yield Index ETF                | 11,510              | 488,784              | 498,728            | 3.31          |
| Vanguard U.S. Dividend Appreciation Index ETF                       | 9,582               | 712,328              | 815,428            | 5.41          |
|   |                     | <b>15,471,472</b>    | <b>15,027,062</b>  | <b>99.71</b>  |
| <b>Total investments</b>  |                     | <b>15,471,472</b>    | <b>15,027,062</b>  | <b>99.71</b>  |
| Transaction costs   |                     | (9,717)              |                    |               |
| Other assets, less liabilities                                      |                     |                      | 43,392             | 0.29          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>15,461,755</b>    | <b>15,070,454</b>  | <b>100.00</b> |



# First Trust Value Line® Dividend Index ETF (CAD-Hedged)

## STATEMENTS OF FINANCIAL POSITION

As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 4,968,171            | 4,814,859                |
| Cash   | 15,508               | 17,414                   |
| Accrued dividend receivable  | 10,449               | 10,169                   |
| Receivable for portfolio securities sold   | -                    | 343,257                  |
| Derivative assets  | -                    | 166,521                  |
| Other assets   | 1,791                | 1,061                    |
|  | 4,995,919            | 5,353,281                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 2,951                | 3,227                    |
| Payable for portfolio securities purchased   | -                    | 342,362                  |
| Distributions payable to holders of redeemable units                               | 7,484                | 8,233                    |
| Derivative liabilities   | 10,470               | 40,210                   |
|  | 20,905               | 394,032                  |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>4,975,014</b>     | <b>4,959,249</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>4,975,014</b>     | <b>4,959,249</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>149,693</b>       | <b>149,693</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>33.23</b>         | <b>33.13</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 72,085               | 111,845              |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 180,569              | 347,767              |
| Net realized gain (loss) on derivatives   | (38,003)             | 86,322               |
| Net realized gain (loss) on foreign exchange  | 561                  | 798                  |
| Net change in unrealized appreciation (depreciation) of investments                                 | 11,121               | (493,773)            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (136,781)            | (3,178)              |
|   | 89,552               | 49,781               |
| Foreign exchange gain (loss) on cash  | 262                  | 196                  |
|   | 89,814               | 49,977               |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 17,430               | 25,225               |
| HST expense   | 1,536                | 2,197                |
| Transaction costs [note 3 and note 9]   | 813                  | 583                  |
| Independent Review Committee fees   | 387                  | 657                  |
| Interest expense  | -                    | 4                    |
|   | 20,166               | 28,666               |
| Expenses waived by manager  | (387)                | (657)                |
|   | 19,779               | 28,009               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>70,035</b>        | <b>21,968</b>        |
| <b>Withholding taxes</b>  | <b>9,363</b>         | <b>15,866</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>60,672</b>        | <b>6,102</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>60,672</b>        | <b>6,102</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>0.41</b>          | <b>0.03</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Value Line® Dividend Index ETF (CAD-Hedged)

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 4,959,249            | 8,244,971            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 60,672               | 6,102                |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | -                    | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | -                    | (1,585,257)          |
|   | -                    | (1,585,257)          |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (44,907)             | (72,896)             |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (44,907)             | (72,896)             |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 15,765               | (1,652,051)          |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 4,975,014            | 6,592,920            |

See accompanying notes which are an integral part of these financial statements.

# First Trust Value Line® Dividend Index ETF (CAD-Hedged)

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 60,672  | 6,102                        |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on sale of investments                                 | (180,569)   | (347,767)                    |
| Change in unrealized (appreciation) depreciation of investments and derivatives | 125,660   | 496,951                      |
| Dividends receivable  | (280)   | 6,281                        |
| Other assets  | (730)   | (1,082)                      |
| Other liabilities   | (276)   | (1,365)                      |
| Purchases of investments  | (2,829,823)   | (2,527,351)                  |
| Proceeds from the sale of investments   | 2,869,096   | 4,035,748                    |
|   | 43,750  | 1,667,517                    |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                              |
| Amount received from the issuance of units                                      | -   | -                            |
| Amount paid on redemptions of units   | -   | (1,585,257)                  |
| Distributions paid to unitholders   | (45,656)  | (73,399)                     |
|   | (45,656)  | (1,658,656)                  |
| <b>Increase (Decrease) in cash for the period</b>                               | <b>(1,906)</b>  | <b>8,861</b>                 |
| <b>Cash, beginning of period</b>  | <b>17,414</b>   | <b>22,356</b>                |
| <b>Cash, end of period</b>  | <b>15,508</b>   | <b>31,217</b>                |
| Dividends received, net of withholding taxes                                    | 62,442  | 102,260                      |

See accompanying notes which are an integral part of these financial statements.

**First Trust Value Line® Dividend Index ETF (CAD-Hedged)**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Value Line® Dividend Index ETF (CAD-Hedged)** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index on a currency hedged basis (the “Index”), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the Constituent Securities (as defined in the Prospectus) of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |                 |          |                  |
|------------------------|--|-----------------|----------|------------------|
|                        | Level 1  | Level 2         | Level 3  | Total            |
| Equities               | 4,968,171  | –               | –        | 4,968,171        |
| Derivative liabilities | –  | (10,470)        | –        | (10,470)         |
| <b>Total</b>           | <b>4,968,171</b>   | <b>(10,470)</b> | <b>–</b> | <b>4,957,701</b> |
|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                 |          |                  |
|                        | Level 1  | Level 2         | Level 3  | Total            |
| Equities               | 4,814,859  | –               | –        | 4,814,859        |
| Derivative assets      | –  | 166,521         | –        | 166,521          |
| Derivative liabilities | –  | (40,210)        | –        | (40,210)         |
| <b>Total</b>           | <b>4,814,859</b>   | <b>126,311</b>  | <b>–</b> | <b>4,941,170</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Common Class |
|--|--------------|
| Outstanding units – January 1, 2023      | 249,693      |
| Redeemable units issued                  | –            |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (100,000)    |
| Outstanding units – December 31, 2023    | 149,693      |
| Redeemable units issued                  | –            |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | –            |
| Outstanding units – June 30, 2024        | 149,693      |

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7) -** Below are the current annual management fees charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Units                 |
| 0.70%                 |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |        | Non-Capital Losses (\$) |      |
|-------------------------|--------|-------------------------|------|
| 2023                    | 2022   | 2023                    | 2022 |
| 42,996                  | 21,636 | –                       | –    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024 and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 813                   | 583  |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024 and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 17,430                      | 25,225 | 2,876                       | 3,753 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                     | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---|---------------------|------------------|-------------------------|------------------|
|   | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index (CAD-Hedged)               | 158,952             | (158,952)        | 193,907                 | (193,907)        |
| Dow Jones U.S. Select Dividend™ Index USD | 196,264             | (196,264)        | 200,354                 | (200,354)        |

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | (78,967)            | (1.59)       | (113,149)               | (2.28)       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(790) (December 31, 2023 - \$(1,131)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Concentration Risk** - The table below summarizes the concentration risk for the period ended June 30, 2024 and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| <i>Canada</i>          |  |                         |
| Financials             | 2.97   | 2.99                    |
| Industrials            | 1.51   | 0.60                    |
| Communication Services | 1.45   | 0.60                    |
| Utilities              | 0.49   | 0.60                    |
| Information Technology | –  | 0.59                    |
| <i>United States</i>   |  |                         |
| Industrials            | 16.74  | 14.37                   |
| Utilities              | 15.82  | 19.71                   |
| Consumer Staples       | 13.75  | 13.22                   |
| Financials             | 11.43  | 9.03                    |
| Information Technology | 6.89   | 7.18                    |
| Health Care            | 6.85   | 7.83                    |
| Materials              | 5.35   | 5.34                    |
| Consumer Discretionary | 4.25   | 4.20                    |
| Communication Services | 2.01   | 1.21                    |
| Energy                 | 1.49   | 0.60                    |
| <i>International</i>   |  |                         |
| United Kingdom         | 2.40   | 1.81                    |
| Switzerland            | 1.97   | 2.41                    |
| Ireland                | 1.47   | 1.19                    |
| Japan                  | 1.02   | 0.61                    |
| India                  | 0.51   | 0.60                    |
| Mexico                 | 0.50   | –                       |
| Denmark                | 0.50   | –                       |
| France                 | 0.49   | 0.61                    |
| United States          | –  | 0.60                    |
| Germany                | –  | 0.60                    |
| Taiwan                 | –  | 0.59                    |
| Total                  | 99.86  | 97.09                   |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|                                       | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total  |
|---------------------------------------|---------------------|----------------------|--------------------|-------------|
| <b>CANADIAN EQUITIES</b>              |                     |                      |                    |             |
| <b>Communication Services—1.45%</b>   |                     |                      |                    |             |
| BCE Inc.                              | 545                 | 25,346               | 24,135             | 0.49        |
| Rogers Communications Inc., Class 'B' | 476                 | 27,753               | 24,081             | 0.48        |
| TELUS Corp.                           | 1,143               | 24,696               | 23,674             | 0.48        |
|                                       |                     | <b>77,795</b>        | <b>71,890</b>      | <b>1.45</b> |
| <b>Financials—2.97%</b>               |                     |                      |                    |             |
| Bank of Montreal                      | 213                 | 24,143               | 24,433             | 0.49        |
| Bank of Nova Scotia                   | 394                 | 25,264               | 24,643             | 0.49        |
| Canadian Imperial Bank of Commerce    | 374                 | 21,929               | 24,324             | 0.49        |
| Royal Bank of Canada                  | 171                 | 20,011               | 24,886             | 0.50        |
| Sun Life Financial Inc.               | 369                 | 22,609               | 24,731             | 0.50        |
| Toronto-Dominion Bank (The)           | 328                 | 26,189               | 24,662             | 0.50        |
|                                       |                     | <b>140,145</b>       | <b>147,679</b>     | <b>2.97</b> |
| <b>Industrials—1.51%</b>              |                     |                      |                    |             |
| Canadian National Railway Co.         | 153                 | 22,333               | 24,726             | 0.50        |
| Enbridge Inc.                         | 516                 | 24,288               | 25,124             | 0.50        |
| Thomson Reuters Corp.                 | 110                 | 25,359               | 25,367             | 0.51        |
|                                       |                     | <b>71,980</b>        | <b>75,217</b>      | <b>1.51</b> |
| <b>Utilities—0.49%</b>                |                     |                      |                    |             |
| Fortis Inc.                           | 460                 | 24,934               | 24,442             | 0.49        |
|                                       |                     | <b>24,934</b>        | <b>24,442</b>      | <b>0.49</b> |
|                                       |                     | <b>314,854</b>       | <b>319,228</b>     | <b>6.42</b> |
| <b>UNITED STATES EQUITIES</b>         |                     |                      |                    |             |
| <b>Communication Services—2.01%</b>   |                     |                      |                    |             |
| AT&T Inc.                             | 971                 | 24,970               | 25,385             | 0.51        |
| Comcast Corp., Class 'A'              | 471                 | 26,417               | 25,233             | 0.51        |
| T-Mobile US Inc.                      | 102                 | 21,461               | 24,584             | 0.49        |
| Verizon Communications Inc.           | 440                 | 24,734               | 24,824             | 0.50        |
|                                       |                     | <b>97,582</b>        | <b>100,026</b>     | <b>2.01</b> |
| <b>Consumer Discretionary—4.25%</b>   |                     |                      |                    |             |
| Gentex Corp.                          | 525                 | 22,359               | 24,211             | 0.49        |
| Home Depot Inc. (The)                 | 52                  | 20,175               | 24,489             | 0.49        |
| Lowe's Cos. Inc.                      | 79                  | 20,399               | 23,826             | 0.48        |
| McDonald's Corp.                      | 70                  | 21,632               | 24,404             | 0.49        |
| Nike Inc., Class 'B'                  | 186                 | 25,263               | 19,179             | 0.38        |
| Pool Corp.                            | 54                  | 26,310               | 22,704             | 0.46        |
| Starbucks Corp.                       | 227                 | 28,027               | 24,176             | 0.49        |
| Tractor Supply Co.                    | 65                  | 19,799               | 24,009             | 0.48        |
| Yum! Brands Inc.                      | 135                 | 20,928               | 24,464             | 0.49        |
|                                       |                     | <b>204,892</b>       | <b>211,462</b>     | <b>4.25</b> |
| <b>Consumer Staples—13.75%</b>        |                     |                      |                    |             |
| Altria Group Inc.                     | 390                 | 22,938               | 24,303             | 0.49        |
| Brown-Forman Corp., Class 'B'         | 415                 | 31,014               | 24,521             | 0.49        |
| Cal-Maine Foods Inc.                  | 298                 | 24,514               | 24,913             | 0.50        |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|  |     |                |                |              |
|--|-----|----------------|----------------|--------------|
| Campbell Soup Co.                      | 400 | 24,962         | 24,729         | 0.50         |
| Clorox Co. (The)                       | 133 | 26,796         | 24,831         | 0.50         |
| Coca-Cola Co. (The)                    | 283 | 20,570         | 24,643         | 0.50         |
| Colgate-Palmolive Co.                  | 183 | 18,088         | 24,294         | 0.49         |
| Conagra Brands Inc.                    | 617 | 26,695         | 23,989         | 0.48         |
| Flowers Foods Inc.                     | 794 | 26,808         | 24,114         | 0.48         |
| General Mills Inc.                     | 266 | 23,008         | 23,020         | 0.46         |
| Hershey Co. (The)                      | 97  | 28,911         | 24,394         | 0.49         |
| Hormel Foods Corp.                     | 585 | 31,555         | 24,402         | 0.49         |
| Ingredion Inc.                         | 156 | 17,713         | 24,479         | 0.49         |
| J&J Snack Foods Corp.                  | 108 | 21,110         | 23,990         | 0.48         |
| J.M. Smucker Co. (The)                 | 162 | 27,089         | 24,166         | 0.49         |
| Kellanova                              | 311 | 22,501         | 24,541         | 0.49         |
| Keurig Dr Pepper Inc.                  | 522 | 23,964         | 23,852         | 0.48         |
| Kimberly-Clark Corp.                   | 130 | 21,952         | 24,578         | 0.49         |
| Kroger Co. (The)                       | 362 | 22,380         | 24,727         | 0.50         |
| Lancaster Colony Corp.                 | 96  | 25,323         | 24,818         | 0.50         |
| McCormick & Co. Inc.                   | 262 | 27,449         | 25,427         | 0.51         |
| Mondelez International Inc., Class 'A' | 265 | 20,989         | 23,724         | 0.48         |
| PepsiCo Inc.                           | 108 | 21,906         | 24,368         | 0.49         |
| Philip Morris International Inc.       | 178 | 24,150         | 24,675         | 0.50         |
| Procter & Gamble Co. (The)             | 108 | 19,396         | 24,367         | 0.49         |
| Reynolds Consumer Products Inc.        | 628 | 23,211         | 24,039         | 0.48         |
| Tootsie Roll Industries Inc.           | 608 | 26,714         | 25,427         | 0.51         |
| Universal Corp.                        | 376 | 26,699         | 24,788         | 0.50         |
|  |     | <b>678,405</b> | <b>684,119</b> | <b>13.75</b> |
| <b>Energy—1.49%</b>                    |     |                |                |              |
| Chevron Corp.                          | 114 | 24,683         | 24,395         | 0.49         |
| DT Midstream Inc.                      | 256 | 19,742         | 24,876         | 0.50         |
| Exxon Mobil Corp.                      | 159 | 24,797         | 25,041         | 0.50         |
|  |     | <b>69,222</b>  | <b>74,312</b>  | <b>1.49</b>  |
| <b>Financials—11.43%</b>               |     |                |                |              |
| Aflac Inc.                             | 200 | 14,558         | 24,436         | 0.49         |
| Allstate Corp. (The)                   | 112 | 17,309         | 24,463         | 0.49         |
| Assurant Inc.                          | 107 | 21,072         | 24,336         | 0.49         |
| Bank of New York Mellon Corp. (The)    | 305 | 24,380         | 24,989         | 0.50         |
| BlackRock Inc.                         | 23  | 24,037         | 24,773         | 0.50         |
| CME Group Inc.                         | 93  | 23,422         | 25,013         | 0.50         |
| CNA Financial Corp.                    | 402 | 24,935         | 25,337         | 0.51         |
| Commerce Bancshares Inc.               | 335 | 25,417         | 25,564         | 0.51         |
| Equinix Inc.                           | 24  | 26,556         | 24,842         | 0.50         |
| Erie Indemnity Co., Class 'A'          | 50  | 24,594         | 24,789         | 0.50         |
| Goldman Sachs Group Inc. (The)         | 39  | 15,461         | 24,133         | 0.49         |
| Hanover Insurance Group Inc. (The)     | 146 | 24,246         | 25,055         | 0.50         |
| Houlihan Lokey Inc.                    | 139 | 24,378         | 25,645         | 0.52         |
| Intercontinental Exchange Inc.         | 131 | 23,880         | 24,533         | 0.49         |
| Jack Henry & Associates Inc.           | 109 | 24,957         | 24,757         | 0.50         |
| JPMorgan Chase & Co.                   | 91  | 15,617         | 25,180         | 0.51         |
| Marsh & McLennan Cos. Inc.             | 84  | 23,490         | 24,215         | 0.49         |
| Nasdaq Inc.                            | 301 | 19,954         | 24,814         | 0.50         |



First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|   |     |                |                |              |
|---|-----|----------------|----------------|--------------|
| Public Storage                            | 62  | 22,628         | 24,398         | 0.49         |
| SEI Investments Co.                       | 272 | 24,924         | 24,072         | 0.49         |
| Selective Insurance Group Inc.            | 195 | 25,567         | 25,031         | 0.50         |
| T. Rowe Price Group Inc.                  | 152 | 25,257         | 23,978         | 0.48         |
| Travelers Cos. Inc. (The)                 | 86  | 17,524         | 23,923         | 0.48         |
|   |     | <b>514,163</b> | <b>568,276</b> | <b>11.43</b> |
| <b>Health Care—6.85%</b>                  |     |                |                |              |
| Abbott Laboratories                       | 172 | 24,409         | 24,451         | 0.49         |
| AbbVie Inc.                               | 105 | 21,988         | 24,638         | 0.49         |
| Amgen Inc.                                | 57  | 17,793         | 24,364         | 0.49         |
| Baxter International Inc.                 | 530 | 36,865         | 24,253         | 0.49         |
| Becton                                    | 77  | 24,940         | 24,619         | 0.49         |
| Bristol-Myers Squibb Co.                  | 429 | 32,708         | 24,374         | 0.49         |
| CVS Health Corp.                          | 293 | 28,157         | 23,674         | 0.48         |
| Gilead Sciences Inc.                      | 256 | 24,287         | 24,029         | 0.48         |
| Johnson & Johnson                         | 121 | 25,299         | 24,194         | 0.49         |
| Merck & Co. Inc.                          | 136 | 15,185         | 23,034         | 0.46         |
| Pfizer Inc.                               | 639 | 32,785         | 24,460         | 0.49         |
| Premier Inc., Class 'A'                   | 974 | 28,658         | 24,877         | 0.50         |
| Quest Diagnostics Inc.                    | 129 | 22,411         | 24,156         | 0.49         |
| UnitedHealth Group Inc.                   | 37  | 25,671         | 25,778         | 0.52         |
|   |     | <b>361,156</b> | <b>340,901</b> | <b>6.85</b>  |
| <b>Industrials—16.74%</b>                 |     |                |                |              |
| 3M Co.                                    | 176 | 22,191         | 24,605         | 0.50         |
| A. O. Smith Corp.                         | 215 | 17,141         | 24,054         | 0.48         |
| C.H. Robinson Worldwide Inc.              | 205 | 23,787         | 24,713         | 0.50         |
| Caterpillar Inc.                          | 55  | 14,575         | 25,063         | 0.50         |
| CSX Corp.                                 | 545 | 24,836         | 24,940         | 0.50         |
| Cummins Inc.                              | 64  | 18,202         | 24,247         | 0.49         |
| Deere & Co.                               | 48  | 25,100         | 24,535         | 0.49         |
| Donaldson Co. Inc.                        | 248 | 24,645         | 24,279         | 0.49         |
| Emerson Electric Co.                      | 166 | 17,878         | 25,017         | 0.50         |
| Fastenal Co.                              | 278 | 18,074         | 23,899         | 0.48         |
| GATX Corp.                                | 137 | 25,334         | 24,807         | 0.50         |
| General Dynamics Corp.                    | 61  | 16,049         | 24,212         | 0.49         |
| Graco Inc.                                | 227 | 24,557         | 24,620         | 0.50         |
| Honeywell International Inc.              | 84  | 20,859         | 24,539         | 0.49         |
| Hubbell Inc.                              | 48  | 24,449         | 24,000         | 0.48         |
| Huntington Ingalls Industries Inc.        | 72  | 28,205         | 24,263         | 0.49         |
| IDEX Corp.                                | 89  | 24,281         | 24,497         | 0.49         |
| Illinois Tool Works Inc.                  | 75  | 20,155         | 24,313         | 0.49         |
| Johnson Controls International PLC        | 263 | 20,321         | 23,916         | 0.48         |
| L3Harris Technologies Inc.                | 80  | 21,032         | 24,579         | 0.49         |
| Lincoln Electric Holdings Inc.            | 96  | 25,867         | 24,775         | 0.50         |
| Lockheed Martin Corp.                     | 38  | 20,312         | 24,283         | 0.49         |
| MSC Industrial Direct Co. Inc., Class 'A' | 225 | 29,492         | 24,412         | 0.49         |
| Norfolk Southern Corp.                    | 83  | 25,183         | 24,378         | 0.49         |
| Northrop Grumman Corp.                    | 42  | 27,048         | 25,049         | 0.50         |
| Otis Worldwide Corp.                      | 187 | 23,924         | 24,626         | 0.50         |
| Raytheon Technologies Corp.               | 178 | 18,978         | 24,446         | 0.49         |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|   |     |                |                |              |
|---|-----|----------------|----------------|--------------|
| Robert Half International Inc.                  | 277 | 27,669         | 24,245         | 0.49         |
| Snap-On Inc.                                    | 68  | 18,976         | 24,316         | 0.49         |
| Union Pacific Corp.                             | 80  | 21,146         | 24,763         | 0.50         |
| United Parcel Service Inc., Class 'B'           | 131 | 28,107         | 24,526         | 0.49         |
| Waste Management Inc.                           | 85  | 17,560         | 24,808         | 0.50         |
| Watsco Inc., Class 'A'                          | 38  | 13,676         | 24,082         | 0.48         |
| Werner Enterprises Inc.                         | 509 | 28,273         | 24,950         | 0.50         |
|   |     | <b>757,882</b> | <b>832,757</b> | <b>16.74</b> |
| <b>Information Technology—6.89%</b>             |     |                |                |              |
| Amdocs Ltd.                                     | 231 | 23,683         | 24,940         | 0.50         |
| Analog Devices Inc.                             | 79  | 20,036         | 24,670         | 0.50         |
| Automatic Data Processing Inc.                  | 73  | 19,540         | 23,837         | 0.48         |
| Booz Allen Hamilton Holding Corp.               | 115 | 24,617         | 24,213         | 0.49         |
| Broadridge Financial Solutions Inc., ADR        | 91  | 18,138         | 24,525         | 0.49         |
| Cisco Systems Inc.                              | 383 | 24,175         | 24,894         | 0.50         |
| Cognizant Technology Solutions Corp., Class 'A' | 264 | 22,934         | 24,559         | 0.49         |
| Dolby Laboratories Inc., Class 'A'              | 226 | 25,927         | 24,496         | 0.49         |
| Genpact Ltd.                                    | 565 | 25,841         | 24,881         | 0.50         |
| International Business Machines Corp.           | 103 | 26,609         | 24,370         | 0.49         |
| Juniper Networks Inc.                           | 510 | 18,084         | 25,438         | 0.51         |
| Maximus Inc.                                    | 204 | 22,795         | 23,917         | 0.48         |
| Paychex Inc.                                    | 144 | 19,815         | 23,356         | 0.47         |
| Texas Instruments Inc.                          | 93  | 19,355         | 24,750         | 0.50         |
|   |     | <b>311,549</b> | <b>342,846</b> | <b>6.89</b>  |
| <b>Materials—5.35%</b>                          |     |                |                |              |
| Air Products and Chemicals Inc.                 | 67  | 22,219         | 23,653         | 0.47         |
| Avery Dennison Corp.                            | 79  | 19,345         | 23,631         | 0.47         |
| Brady Corp., Class 'A'                          | 273 | 18,819         | 24,657         | 0.50         |
| NewMarket Corp.                                 | 35  | 16,963         | 24,686         | 0.50         |
| Packaging Corp. of America                      | 95  | 16,850         | 23,726         | 0.48         |
| PPG Industries Inc.                             | 141 | 25,958         | 24,284         | 0.49         |
| Sensient Technologies Corp.                     | 243 | 23,318         | 24,664         | 0.50         |
| Silgan Holdings Inc.                            | 409 | 24,985         | 23,685         | 0.48         |
| Sonoco Products Co.                             | 340 | 25,859         | 23,592         | 0.47         |
| Stepan Co.                                      | 216 | 27,140         | 24,810         | 0.50         |
| WD-40 Co.                                       | 82  | 27,687         | 24,639         | 0.49         |
|   |     | <b>249,143</b> | <b>266,027</b> | <b>5.35</b>  |
| <b>Utilities—15.82%</b>                         |     |                |                |              |
| Allete Inc.                                     | 289 | 23,860         | 24,651         | 0.49         |
| Alliant Energy Corp.                            | 354 | 24,573         | 24,650         | 0.49         |
| Ameren Corp.                                    | 255 | 26,651         | 24,807         | 0.50         |
| American Electric Power Co. Inc.                | 206 | 23,194         | 24,727         | 0.50         |
| American States Water Co.                       | 249 | 26,569         | 24,721         | 0.50         |
| Atmos Energy Corp.                              | 153 | 21,291         | 24,416         | 0.49         |
| Avangrid Inc.                                   | 514 | 25,216         | 24,984         | 0.50         |
| California Water Service Group                  | 369 | 23,548         | 24,478         | 0.49         |
| Chesapeake Utilities Corp.                      | 169 | 23,838         | 24,553         | 0.49         |
| CMS Energy Corp.                                | 298 | 24,235         | 24,269         | 0.49         |
| Consolidated Edison Inc.                        | 198 | 21,811         | 24,221         | 0.49         |
| DTE Energy Co.                                  | 161 | 22,632         | 24,451         | 0.49         |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|                                      |       |                  |                  |              |
|--------------------------------------|-------|------------------|------------------|--------------|
| Duke Energy Corp.                    | 178   | 22,283           | 24,407           | 0.49         |
| Entergy Corp.                        | 168   | 23,400           | 24,592           | 0.49         |
| Essential Utilities Inc.             | 477   | 23,886           | 24,360           | 0.49         |
| Evergy Inc.                          | 339   | 26,040           | 24,566           | 0.49         |
| Eversource Energy                    | 312   | 29,400           | 24,206           | 0.49         |
| Exelon Corp.                         | 513   | 24,344           | 24,290           | 0.49         |
| IDACORP Inc.                         | 196   | 25,552           | 24,977           | 0.50         |
| National Fuel Gas Co.                | 323   | 21,441           | 23,945           | 0.48         |
| New Jersey Resources Corp.           | 425   | 22,984           | 24,850           | 0.50         |
| NiSource Inc.                        | 627   | 22,026           | 24,712           | 0.50         |
| Northwest Natural Holding Co.        | 512   | 27,379           | 25,293           | 0.51         |
| ONE Gas Inc.                         | 295   | 27,958           | 25,768           | 0.52         |
| Otter Tail Corp.                     | 211   | 24,922           | 25,284           | 0.51         |
| Public Service Enterprise Group Inc. | 242   | 18,874           | 24,400           | 0.49         |
| Sempra Energy                        | 237   | 21,523           | 24,661           | 0.50         |
| Southern Co. (The)                   | 228   | 19,161           | 24,195           | 0.49         |
| Southwest Gas Holdings Inc.          | 242   | 20,428           | 23,301           | 0.47         |
| Spire Inc.                           | 306   | 27,179           | 25,423           | 0.51         |
| WEC Energy Group Inc.                | 228   | 26,755           | 24,473           | 0.49         |
| Xcel Energy Inc.                     | 336   | 28,001           | 24,551           | 0.49         |
|                                      |       | <b>770,954</b>   | <b>787,182</b>   | <b>15.82</b> |
|                                      |       | <b>4,014,948</b> | <b>4,207,908</b> | <b>84.58</b> |
| <b>INTERNATIONAL EQUITIES</b>        |       |                  |                  |              |
| <b>Denmark—0.50%</b>                 |       |                  |                  |              |
| Novo Nordisk AS, ADR                 | 127   | 22,070           | 24,800           | 0.50         |
|                                      |       | <b>22,070</b>    | <b>24,800</b>    | <b>0.50</b>  |
| <b>France—0.49%</b>                  |       |                  |                  |              |
| Sanofi SA, ADR                       | 370   | 23,153           | 24,560           | 0.49         |
|                                      |       | <b>23,153</b>    | <b>24,560</b>    | <b>0.49</b>  |
| <b>India—0.51%</b>                   |       |                  |                  |              |
| Infosys Ltd., ADR                    | 999   | 22,078           | 25,448           | 0.51         |
|                                      |       | <b>22,078</b>    | <b>25,448</b>    | <b>0.51</b>  |
| <b>Ireland—1.47%</b>                 |       |                  |                  |              |
| Accenture PLC, Class 'A'             | 59    | 24,109           | 24,490           | 0.49         |
| Medtronic PLC                        | 224   | 27,887           | 24,120           | 0.49         |
| Willis Towers Watson PLC             | 68    | 23,385           | 24,386           | 0.49         |
|                                      |       | <b>75,381</b>    | <b>72,996</b>    | <b>1.47</b>  |
| <b>Japan—1.02%</b>                   |       |                  |                  |              |
| Honda Motor Co. Ltd., ADR            | 569   | 25,937           | 25,097           | 0.51         |
| Toyota Motor Corp., ADR              | 91    | 18,944           | 25,517           | 0.51         |
|                                      |       | <b>44,881</b>    | <b>50,614</b>    | <b>1.02</b>  |
| <b>Mexico—0.50%</b>                  |       |                  |                  |              |
| America Movil SAB de CV, ADR         | 1,076 | 24,899           | 25,024           | 0.50         |
|                                      |       | <b>24,899</b>    | <b>25,024</b>    | <b>0.50</b>  |
| <b>Switzerland—1.97%</b>             |       |                  |                  |              |
| Chubb Ltd.                           | 68    | 24,224           | 23,729           | 0.48         |
| Garmin Ltd.                          | 112   | 16,135           | 24,963           | 0.50         |
| Novartis AG, ADR                     | 169   | 19,695           | 24,614           | 0.49         |
| TE Connectivity Ltd.                 | 120   | 22,225           | 24,695           | 0.50         |
|                                      |       | <b>82,279</b>    | <b>98,001</b>    | <b>1.97</b>  |

First Trust Value Line® Dividend Index ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

| <b>United Kingdom—2.40%</b>   |     |                  |                  |               |
|---|-----|------------------|------------------|---------------|
| AstraZeneca PLC, ADR  | 228 | 19,724           | 24,326           | 0.49          |
| British American Tobacco PLC, ADR                                   | 560 | 22,633           | 23,696           | 0.47          |
| Diageo PLC, ADR   | 138 | 29,527           | 23,803           | 0.48          |
| GSK PLC, ADR  | 447 | 23,811           | 23,543           | 0.47          |
| Unilever PLC, ADR   | 322 | 21,863           | 24,224           | 0.49          |
|   |     | <b>117,558</b>   | <b>119,592</b>   | <b>2.40</b>   |
| <b>Total investments</b>  |     | <b>4,742,101</b> | <b>4,968,171</b> | <b>99.86</b>  |
| Transaction costs   |     | (785)            |                  |               |
| Unrealized depreciation on derivatives - see Schedule 1             |     |                  | (10,470)         | (0.21)        |
| Other assets, less liabilities                                      |     |                  | 17,313           | 0.35          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |     | <b>4,741,316</b> | <b>4,975,014</b> | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency | Amount    |      | Currency | Amount    | Forward<br>Rate | Current<br>Rate | Appreciation<br>(Depreciation)<br>\$ |
|---|--------------------------------------|--------------------|----------|-----------|------|----------|-----------|-----------------|-----------------|--------------------------------------|
|   |                                      |                    |          | Sell      | Sold |          |           |                 |                 |                                      |
| Bank of New York Mellon (The), New York | A-1+                                 | 2024-07-31         | USD      | 3,700,025 |      | CAD      | 5,048,000 | 0.733           | 0.731           | (10,470)                             |
|   |                                      |                    |          |           |      |          |           |                 |                 | (10,470)                             |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Nasdaq<sup>®</sup> Clean Edge<sup>®</sup> Green Energy ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 8,481,569            | 9,519,826                |
| Cash   | 101,476              | 16,824                   |
| Other assets   | 705                  | 503                      |
|  | 8,583,750            | 9,537,153                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 1,282                | 1,359                    |
| Distributions payable to holders of redeemable units                               | 56,000               | 5,200                    |
|  | 57,282               | 6,559                    |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>8,526,468</b>     | <b>9,530,594</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>8,526,468</b>     | <b>9,530,594</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>560,000</b>       | <b>520,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>15.23</b>         | <b>18.33</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 44,771               | 53,288               |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on sale of investments   | (598,196)            | (42,062)             |
| Net realized gain (loss) on foreign exchange  | (3)                  | 2                    |
| Net change in unrealized appreciation (depreciation) of investments                                 | (959,418)            | 766,735              |
|   | (1,512,846)          | 777,963              |
| Foreign exchange gain (loss) on cash  | 483                  | (246)                |
|   | (1,512,363)          | 777,717              |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 6,515                | 9,465                |
| Independent Review Committee fees   | 673                  | 1,152                |
| HST expense   | 646                  | 904                  |
| Transaction costs [note 3 and note 9]   | 18                   | 5                    |
| Interest expense  | 1                    | 1                    |
|   | 7,853                | 11,527               |
| Expenses waived by manager  | (673)                | (1,152)              |
|   | 7,180                | 10,375               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>(1,519,543)</b>   | <b>767,342</b>       |
| <b>Withholding taxes</b>  | <b>-</b>             | <b>7,994</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>(1,519,543)</b>   | <b>759,348</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>(1,519,543)</b>   | <b>759,348</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>(2.72)</b>        | <b>1.32</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Nasdaq<sup>®</sup> Clean Edge<sup>®</sup> Green Energy ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 9,530,594            | 11,533,926           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | (1,519,543)          | 759,348              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 1,565,051            | 1,068,988            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (987,934)            | (649,779)            |
|   | 577,117              | 419,209              |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (61,700)             | (28,500)             |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (61,700)             | (28,500)             |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (1,004,126)          | 1,150,057            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 8,526,468            | 12,683,983           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Nasdaq<sup>®</sup> Clean Edge<sup>®</sup> Green Energy ETF

## STATEMENTS OF CASH FLOW For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | (1,519,543)          | 759,348              |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on sale of investments                               | 598,196              | 42,062               |
| Change in unrealized (appreciation) depreciation of investments               | 959,418              | (766,735)            |
| Other assets  | (202)                | (327)                |
| Other liabilities   | (77)                 | (137)                |
| Purchases of investments  | (1,562,868)          | (1,092,078)          |
| Proceeds from the sale of investments   | 1,043,511            | 648,290              |
|   | (481,565)            | (409,577)            |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 1,565,051            | 1,068,988            |
| Amount paid on redemptions of units   | (987,934)            | (649,779)            |
| Distributions paid to unitholders   | (10,900)             | (14,250)             |
|   | 566,217              | 404,959              |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>84,652</b>        | <b>(4,618)</b>       |
| <b>Cash, beginning of period</b>  | <b>16,824</b>        | <b>24,318</b>        |
| <b>Cash, end of period</b>  | <b>101,476</b>       | <b>19,700</b>        |
| Dividends received, net of withholding taxes                                  | 44,771               | 45,294               |

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq® Clean Edge® Green Energy ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust NASDAQ® Clean Edge® Green Energy ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. listed companies designed to track the performance of clean energy companies engaged in manufacturing, development, distribution and installation of clean-energy technologies including, but not limited to, solar photovoltaics, wind power, advanced batteries, fuel cells, and electric vehicles, initially the NASDAQ® Clean Edge® Green Energy Index<sup>SM</sup>.

The NASDAQ® Clean Edge® Green Energy Index<sup>SM</sup> is a modified market capitalization weighted index designed to track the performance of clean energy companies that are publicly traded in the United States and includes companies engaged in manufacturing, development, distribution and installation of emerging clean-energy technologies including, but not limited to, solar photovoltaics, wind power, advanced batteries, fuel cells, and electric vehicles.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |         |         |           |
|----------|--|---------|---------|-----------|
|          | Level 1  | Level 2 | Level 3 | Total     |
| Equities | 8,481,569  | –       | –       | 8,481,569 |
| Total    | 8,481,569  | –       | –       | 8,481,569 |
|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |         |         |           |
|          | Level 1  | Level 2 | Level 3 | Total     |
| Equities | 9,519,826  | –       | –       | 9,519,826 |
| Total    | 9,519,826  | –       | –       | 9,519,826 |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     |
|--|-----------|
| Outstanding units – January 1, 2023      | 550,000   |
| Redeemable units issued                  | 120,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (150,000) |
| Outstanding units – December 31, 2023    | 520,000   |
| Redeemable units issued                  | 100,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (60,000)  |
| Outstanding units – June 30, 2024        | 560,000   |



First Trust Nasdaq® Clean Edge® Green Energy ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.40% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.55% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |        | Non-Capital Losses (\$) |       |
|-------------------------|--------|-------------------------|-------|
| 2023                    | 2022   | 2023                    | 2022  |
| 362,593                 | 84,863 | –                       | 9,085 |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 18                    | 5    |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |       |
|-----------------------------|-------|-----------------------------|-------|
| 2024                        | 2023  | 2024                        | 2023  |
| 6,515                       | 9,465 | 1,134                       | 1,556 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index          | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|----------------|---------------------|------------------|-------------------------|------------------|
|                | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index | 429,308             | (429,308)        | 624,730                 | (624,730)        |

First Trust Nasdaq® Clean Edge® Green Energy ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 8,525,057           | 99.98        | 9,537,084               | 100.07       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$85,251 (December 31, 2023 – \$95,371). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the concentration risk for the period ended June 30, 2024 and year ended December 31, 2023

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.47  | 99.89                   |
| Total                | 99.47  | 99.89                   |

First Trust Nasdaq® Clean Edge® Green Energy ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.47%</b>                                 |                     |                      |                    |               |
| First Trust NASDAQ® Clean Edge® Green Energy Index Fund             | 182,292             | 14,000,165           | 8,481,569          | 99.47         |
|   |                     | <b>14,000,165</b>    | <b>8,481,569</b>   | <b>99.47</b>  |
| <b>Total investments</b>  |                     | <b>14,000,165</b>    | <b>8,481,569</b>   | <b>99.47</b>  |
| Other assets, less liabilities                                      |                     |                      | 44,899             | 0.53          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>14,000,165</b>    | <b>8,526,468</b>   | <b>100.00</b> |

# First Trust Indxx NextG ETF

| STATEMENTS OF FINANCIAL POSITION   | As at June 30, 2024 (unaudited) and December 31, 2023 |                          |
|--|---|--------------------------|
|  | June 30<br>2024 (\$)                                  | December 31<br>2023 (\$) |
| <b>Assets</b>  |   |                          |
| Investments (non-derivative financial assets)                                      | 1,513,811   | 1,363,511                |
| Cash   | 8,018   | 11,316                   |
|  | <u>1,521,829</u>                                      | <u>1,374,827</u>         |
| <b>Liabilities</b>   |   |                          |
| Accrued liabilities  | 235   | 232                      |
|  | <u>235</u>  | <u>232</u>               |
| <b>Total net assets attributable to holders of redeemable units</b>                | <u>1,521,594</u>                                      | <u>1,374,595</u>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |   |                          |
| <b>Units</b>   | 1,521,594   | 1,374,595                |
| <b>Redeemable units outstanding [note 6]</b>                                       |   |                          |
| <b>Units</b>   | 140,000   | 140,000                  |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |   |                          |
| <b>Units</b>   | 10.87   | 9.82                     |

| STATEMENTS OF COMPREHENSIVE INCOME  | For the periods ended June 30, 2024 and 2023 (unaudited) |                      |
|---|--|----------------------|
|   | June 30<br>2024 (\$)                                     | June 30<br>2023 (\$) |
| <b>Revenues</b>   |  |                      |
| Dividends   | 8,446  | 8,965                |
| <b>Other changes in fair value of investments</b>   |  |                      |
| Net realized gain (loss) on sale of investments   | 7,845  | (1,135)              |
| Net realized gain (loss) on foreign exchange  | (1)  | (45)                 |
| Net change in unrealized appreciation (depreciation) of investments                                 | 131,523  | 200,645              |
|   | <u>147,813</u>   | <u>208,430</u>       |
| Foreign exchange gain (loss) on cash  | 159  | 40                   |
|   | <u>147,972</u>   | <u>208,470</u>       |
| <b>Expenses [note 7]</b>  |  |                      |
| Management fees   | 1,065  | 1,035                |
| HST expense   | 127  | 124                  |
| Independent Review Committee fees   | 110  | 126                  |
| Transaction costs [note 3 and note 9]   | 1  | 1                    |
|   | <u>1,303</u>   | <u>1,286</u>         |
| Expenses waived by manager  | (110)  | (126)                |
|   | <u>1,193</u>   | <u>1,160</u>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <u>146,779</u>   | <u>207,310</u>       |
| <b>Withholding taxes</b>  | 1,268  | 770                  |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <u>145,511</u>   | <u>206,540</u>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |  |                      |
| <b>Units</b>  | 145,511  | 206,540              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |  |                      |
| <b>Units</b>  | 1.04   | 1.28                 |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Indxx NextG ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 1,374,595            | 1,410,088            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 145,511              | 206,540              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 99,823               | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (98,335)             | (256,321)            |
|   | 1,488                | (256,321)            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 146,999              | (49,781)             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 1,521,594            | 1,360,307            |

See accompanying notes which are an integral part of these financial statements.

# First Trust Indxx NextG ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                         |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 145,511   | 206,540                      |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on sale of investments                               | (7,845)   | 1,135                        |
| Change in unrealized (appreciation) depreciation of investments               | (131,523)   | (200,645)                    |
| Other liabilities   | 3   | (39)                         |
| Purchases of investments  | (109,186)   | (11,011)                     |
| Proceeds from the sale of investments   | 98,254  | 256,110                      |
|   | (4,786)   | 252,090                      |
| <b>Cash flows from (used in) Financing Activities</b>                         |   |                              |
| Amount received from the issuance of units                                    | 99,823  | -                            |
| Amount paid on redemptions of units   | (98,335)  | (256,321)                    |
| Distributions paid to unitholders   | -   | -                            |
|   | 1,488   | (256,321)                    |
| <b>Increase (Decrease) in cash for the period</b>                             | (3,298)   | (4,231)                      |
| <b>Cash, beginning of period</b>  | 11,316  | 6,007                        |
| <b>Cash, end of period</b>  | 8,018   | 1,776                        |
| Dividends received, net of withholding taxes                                  | 7,178   | 8,195                        |

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx NextG ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Indxx NextG ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies that have devoted or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge, initially the Indxx 5G & NextG Thematic Index<sup>SM</sup>.

The Indxx 5G & NextG Thematic Index<sup>SM</sup> is designed to track the performance of companies that have devoted, or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge. Eligible securities must have a minimum market capitalization of US\$500 million, six-month average daily trading volume of at least US\$2 million (US\$1 million for emerging market companies), traded for at least 90% of the total trading days in the last six months or for a security recently issued in an initial public offering over the prior three months, a minimum free float of 10% of shares outstanding and a share price of less than US\$10,000 for new index constituents.

**B. FAIR VALUE MEASUREMENT (NOTE 5)** - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |          |          |                  |
|--------------|--|----------|----------|------------------|
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 1,513,811  | –        | –        | 1,513,811        |
| <b>Total</b> | <b>1,513,811</b>   | <b>–</b> | <b>–</b> | <b>1,513,811</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |          |          |                  |
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 1,363,511  | –        | –        | 1,363,511        |
| <b>Total</b> | <b>1,363,511</b>   | <b>–</b> | <b>–</b> | <b>1,363,511</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6)** - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                             | Units          |
|--|----------------|
| Outstanding units – January 1, 2023          | 180,000        |
| Redeemable units issued                      | –              |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (40,000)       |
| <b>Outstanding units – December 31, 2023</b> | <b>140,000</b> |
| Redeemable units issued                      | 10,000         |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (10,000)       |
| <b>Outstanding units – June 30, 2024</b>     | <b>140,000</b> |

First Trust Indxx NextG ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.70% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.85% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |        | Non-Capital Losses (\$) |           |
|-------------------------|--------|-------------------------|-----------|
| 2023                    | 2022   | 2023                    | 2022      |
| 25,701                  | 15,383 | 1,143,907               | 1,160,846 |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 1                     | 1    |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024 and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |      |
|-----------------------------|-------|-----------------------------|------|
| 2024                        | 2023  | 2024                        | 2023 |
| 1,065                       | 1,035 | 185                         | 169  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index               | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---------------------|---------------------|------------------|-------------------------|------------------|
|                     | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| MSCI ACWI Index CAD | 77,221              | (77,221)         | 66,599                  | (66,599)         |



First Trust Indxx NextG ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 1,521,466           | 99.99        | 1,374,822               | 100.02       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$15,215 (December 31, 2023 - \$13,748). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.49  | 99.19                   |
| Total                | 99.49  | 99.19                   |

First Trust Indxx NextG ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.49%</b>                                 |                     |                      |                    |               |
| First Trust Indxx NextG ETF   | 13,506              | 1,278,597            | 1,513,811          | 99.49         |
|   |                     | <b>1,278,597</b>     | <b>1,513,811</b>   | <b>99.49</b>  |
| <b>Total investments</b>  |                     | <b>1,278,597</b>     | <b>1,513,811</b>   | <b>99.49</b>  |
| Transaction costs   |                     | (15)                 |                    |               |
| Other assets, less liabilities                                      |                     |                      | 7,783              | 0.51          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>1,278,582</b>     | <b>1,521,594</b>   | <b>100.00</b> |

# First Trust Nasdaq Cybersecurity ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 55,015,192           | 37,736,515               |
| Cash   | 145,582              | 101,072                  |
| Other assets   | 2,475                | 1,493                    |
|  | 55,163,249           | 37,839,080               |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 7,317                | 5,370                    |
| Distributions payable to holders of redeemable units                               | 73,800               | 86,450                   |
|  | 81,117               | 91,820                   |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>55,082,132</b>    | <b>37,747,260</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>55,082,132</b>    | <b>37,747,260</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>1,230,000</b>     | <b>910,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>44.78</b>         | <b>41.48</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 83,352               | 36,717               |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on sale of investments   | 133,426              | 36,966               |
| Net realized gain (loss) on foreign exchange  | (312)                | (579)                |
| Net change in unrealized appreciation (depreciation) of investments                                 | 3,304,261            | 3,918,106            |
|   | 3,520,727            | 3,991,210            |
| Foreign exchange gain (loss) on cash  | 992                  | 575                  |
|   | 3,521,719            | 3,991,785            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 34,714               | 21,184               |
| Independent Review Committee fees   | 3,588                | 2,579                |
| HST expense   | 3,531                | 2,061                |
| Transaction costs [note 3 and note 9]   | 31                   | 3                    |
| Interest expense  | 1                    | -                    |
|   | 41,865               | 25,827               |
| Expenses waived by manager  | (3,588)              | (2,579)              |
|   | 38,277               | 23,248               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>3,483,442</b>     | <b>3,968,537</b>     |
| <b>Withholding taxes</b>  | <b>12,509</b>        | <b>5,483</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>3,470,933</b>     | <b>3,963,054</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>3,470,933</b>     | <b>3,963,054</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>3.26</b>          | <b>4.53</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Nasdaq Cybersecurity ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 37,747,260           | 26,275,764           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 3,470,933            | 3,963,054            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 14,885,841           | 2,334,110            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (886,302)            | (1,016,209)          |
|   | 13,999,539           | 1,317,901            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (135,600)            | (61,000)             |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (135,600)            | (61,000)             |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 17,334,872           | 5,219,955            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 55,082,132           | 31,495,719           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Nasdaq Cybersecurity ETF

## STATEMENTS OF CASH FLOW For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 3,470,933            | 3,963,054            |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on sale of investments                               | (133,426)            | (36,966)             |
| Change in unrealized (appreciation) depreciation of investments               | (3,304,261)          | (3,918,106)          |
| Other assets  | (982)                | (693)                |
| Other liabilities   | 1,947                | 471                  |
| Purchases of investments  | (14,883,965)         | (2,333,531)          |
| Proceeds from the sale of investments   | 1,042,975            | 1,027,541            |
|   | <b>(13,806,779)</b>  | <b>(1,298,230)</b>   |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 14,885,841           | 2,334,110            |
| Amount paid on redemptions of units   | (886,302)            | (1,016,209)          |
| Distributions paid to unitholders   | (148,250)            | (43,000)             |
|   | <b>13,851,289</b>    | <b>1,274,901</b>     |
| <b>Increase (decrease) in cash for the period</b>                             | <b>44,510</b>        | <b>(23,329)</b>      |
| <b>Cash, beginning of period</b>  | <b>101,072</b>       | <b>55,673</b>        |
| <b>Cash, end of period</b>  | <b>145,582</b>       | <b>32,344</b>        |
| Dividends received, net of withholding taxes                                  | 70,843               | 31,234               |

See accompanying notes which are an integral part of these financial statements.

# First Trust Nasdaq Cybersecurity ETF

## Notes to Financial Statements - Specific Information

### For the period ended June 30, 2024 (unaudited)

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Nasdaq Cybersecurity ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the cybersecurity industry, initially the Nasdaq CTA Cybersecurity Index™.

The Nasdaq CTA Cybersecurity Index™ is designed to track the performance of companies engaged in the cybersecurity segment of the technology and industrials sectors. It includes companies primarily involved in the building, implementation, and management of security protocols applied to private and public networks, computers, and mobile devices in order to provide protection of the integrity of data and network operations.

**B. FAIR VALUE MEASUREMENT (NOTE 5)** - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024 and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |          |          |                   |
|--------------|--|----------|----------|-------------------|
|              | Level 1  | Level 2  | Level 3  | Total             |
| Equities     | 55,015,192   | –        | –        | 55,015,192        |
| <b>Total</b> | <b>55,015,192</b>  | <b>–</b> | <b>–</b> | <b>55,015,192</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |          |          |                   |
|              | Level 1  | Level 2  | Level 3  | Total             |
| Equities     | 37,736,515   | –        | –        | 37,736,515        |
| <b>Total</b> | <b>37,736,515</b>  | <b>–</b> | <b>–</b> | <b>37,736,515</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024 and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6)** - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     |
|--|-----------|
| Outstanding units – January 1, 2023      | 860,000   |
| Redeemable units issued                  | 120,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (70,000)  |
| Outstanding units – December 31, 2023    | 910,000   |
| Redeemable units issued                  | 340,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (20,000)  |
| Outstanding units – June 30, 2024        | 1,230,000 |

First Trust Nasdaq Cybersecurity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup>The First Trust ETF will bear the Underlying Fund's management fee of 0.59% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.74% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |      | Non-Capital Losses (\$) |      |
|-------------------------|------|-------------------------|------|
| 2023                    | 2022 | 2023                    | 2022 |
| 28,155                  | —    | —                       | —    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 31                    | 3    |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 34,714                      | 21,184 | 6,476                       | 3,821 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index          | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|----------------|---------------------|------------------|-------------------------|------------------|
|                | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index | 2,767,877           | (2,767,877)      | 1,794,882               | (1,794,882)      |

First Trust Nasdaq Cybersecurity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 55,078,982          | 99.99        | 37,837,072              | 100.24       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$550,790 (December 31, 2023 - \$378,371). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.88  | 99.97                   |
| Total                | 99.88  | 99.97                   |



First Trust Nasdaq Cybersecurity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.88%</b>                                 |                     |                      |                    |               |
| First Trust Nasdaq Cybersecurity ETF                                | 712,767             | 48,079,599           | 55,015,192         | 99.88         |
|   |                     | <b>48,079,599</b>    | <b>55,015,192</b>  | <b>99.88</b>  |
| <b>Total investments</b>  |                     | <b>48,079,599</b>    | <b>55,015,192</b>  | <b>99.88</b>  |
| Other assets, less liabilities                                      |                     |                      | 66,940             | 0.12          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>48,079,599</b>    | <b>55,082,132</b>  | <b>100.00</b> |

# First Trust Dow Jones Internet ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 7,458,634            | 6,442,957                |
| Cash   | 1,473                | 5,532                    |
| Derivative assets  | -                    | 10,538                   |
| Other assets   | 80                   | 66                       |
|  | 7,460,187            | 6,459,093                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 3,057                | 3,102                    |
| Derivative liabilities   | 1,734                | -                        |
|  | 4,791                | 3,102                    |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>7,455,396</b>     | <b>6,455,991</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>6,832,283</b>     | <b>6,029,206</b>         |
| <b>Hedged Units</b>  | <b>623,113</b>       | <b>426,785</b>           |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>300,000</b>       | <b>300,000</b>           |
| <b>Hedged Units</b>  | <b>40,000</b>        | <b>30,000</b>            |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>22.77</b>         | <b>20.10</b>             |
| <b>Hedged Units</b>  | <b>15.58</b>         | <b>14.23</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 163,804              | (603,682)            |
| Net realized gain (loss) on derivatives   | (2,775)              | 7,619                |
| Net realized gain (loss) on foreign exchange  | (24)                 | 11                   |
| Net change in unrealized appreciation (depreciation) of investments                                 | 665,682              | 2,041,774            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (12,273)             | (1,132)              |
|   | 814,414              | 1,444,590            |
| Foreign exchange gain (loss) on cash  | 175                  | 77                   |
|   | 814,589              | 1,444,667            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 5,094                | 3,963                |
| HST expense   | 566                  | 436                  |
| Independent Review Committee fees   | 527                  | 483                  |
| Interest expense  | 2                    | 1                    |
|   | 6,189                | 4,883                |
| Expenses waived by manager  | (527)                | (483)                |
|   | 5,662                | 4,400                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>808,927</b>       | <b>1,440,267</b>     |
| <b>Withholding taxes</b>  | <b>-</b>             | <b>-</b>             |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>808,927</b>       | <b>1,440,267</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>764,126</b>       | <b>1,359,019</b>     |
| <b>Hedged Units</b>   | <b>44,801</b>        | <b>81,248</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>2.66</b>          | <b>4.23</b>          |
| <b>Hedged Units</b>   | <b>1.30</b>          | <b>3.54</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Dow Jones Internet ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) | June 30<br>2024 (\$)<br>Hedged<br>Units | June 30<br>2023 (\$)<br>Hedged<br>Units |
|---|----------------------|----------------------|---|---|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 6,029,206            | 4,209,868            | 426,785                                 | 190,135                                 |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 764,126              | 1,359,019            | 44,801                                  | 81,248                                  |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   | 1,113,063            | 3,128,378            | 308,239                                 | 214,914                                 |
| Reinvested distributions  | -                    | -                    | -                                       | -                                       |
| Redemption of units   | (1,074,112)          | (2,722,780)          | (156,712)                               | (110,506)                               |
|   | 38,951               | 405,598              | 151,527                                 | 104,408                                 |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   | -                    | -                    | -                                       | -                                       |
| Capital gains   | -                    | -                    | -                                       | -                                       |
| Return of capital   | -                    | -                    | -                                       | -                                       |
|   | -                    | -                    | -                                       | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 803,077              | 1,764,617            | 196,328                                 | 185,656                                 |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 6,832,283            | 5,974,485            | 623,113                                 | 375,791                                 |
|   |                      |                      | <b>June 30<br/>2024 (\$)<br/>Total</b>  | <b>June 30<br/>2023 (\$)<br/>Total</b>  |
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  |                      |                      | 6,455,991                               | 4,400,003                               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                |                      |                      | 808,927                                 | 1,440,267                               |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   |                      |                      | 1,421,302                               | 3,343,292                               |
| Reinvested distributions  |                      |                      | -                                       | -                                       |
| Redemption of units   |                      |                      | (1,230,824)                             | (2,833,286)                             |
|   |                      |                      | 190,478                                 | 510,006                                 |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   |                      |                      | -                                       | -                                       |
| Capital gains   |                      |                      | -                                       | -                                       |
| Return of capital   |                      |                      | -                                       | -                                       |
|   |                      |                      | -                                       | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> |                      |                      | 999,405                                 | 1,950,273                               |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        |                      |                      | 7,455,396                               | 6,350,276                               |

See accompanying notes which are an integral part of these financial statements.

# First Trust Dow Jones Internet ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                  |
|---|---|------------------|
|   | <b>June 30</b>  | <b>June 30</b>   |
|   | <b>2024 (\$)</b>  | <b>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                  |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 808,927   | 1,440,267        |
| Adjustments for:  |   |                  |
| Net realized (gain) loss on sale of investments                                 | (163,804)   | 603,682          |
| Change in unrealized (appreciation) depreciation of investments and derivatives | (653,409)   | (2,040,642)      |
| Other assets  | (14)  | (11)             |
| Other liabilities   | (45)  | 122              |
| Purchases of investments  | (1,423,209)   | (3,342,596)      |
| Proceeds from the sale of investments   | 1,237,017   | 2,841,055        |
|   | (194,537)   | (498,123)        |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                  |
| Amount received from the issuance of units                                      | 1,421,302   | 3,343,292        |
| Amount paid on redemptions of units   | (1,230,824)   | (2,833,286)      |
| Distributions paid to unitholders   | -   | -                |
|   | 190,478   | 510,006          |
| <b>Increase (decrease) in cash for the period</b>                               | <b>(4,059)</b>  | <b>11,883</b>    |
| <b>Cash, beginning of period</b>  | <b>5,532</b>  | <b>977</b>       |
| <b>Cash, end of period</b>  | <b>1,473</b>  | <b>12,860</b>    |

See accompanying notes which are an integral part of these financial statements.

**First Trust Dow Jones Internet ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Dow Jones Internet ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the internet industry, initially the Dow Jones Internet Composite Index<sup>SM</sup>.

The Dow Jones Internet Composite Index<sup>SM</sup>, is a float-adjusted market capitalization weighted index designed to represent the largest and most actively traded stocks of U.S. companies in the internet industry.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                         | Financial Assets (Liabilities) at Fair Value (\$) |                |          |                  |
|-------------------------|---|----------------|----------|------------------|
|                         | As at June 30, 2024                               |                |          |                  |
|                         | Level 1   | Level 2        | Level 3  | Total            |
| Equities                | 7,458,634   | –              | –        | 7,458,634        |
| Derivative liabilities* | –   | (1,734)        | –        | (1,734)          |
| <b>Total</b>            | <b>7,458,634</b>                                  | <b>(1,734)</b> | <b>–</b> | <b>7,456,900</b> |
|                         | Financial Assets (Liabilities) at Fair Value (\$) |                |          |                  |
|                         | As at December 31, 2023                           |                |          |                  |
|                         | Level 1   | Level 2        | Level 3  | Total            |
| Equities                | 6,442,957   | –              | –        | 6,442,957        |
| Derivative assets*      | –   | 10,538         | –        | 10,538           |
| <b>Total</b>            | <b>6,442,957</b>                                  | <b>10,538</b>  | <b>–</b> | <b>6,453,495</b> |

\* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2024 and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     | Hedged Units |
|--|-----------|--------------|
| Outstanding units – January 1, 2023      | 310,000   | 20,000       |
| Redeemable units issued                  | 250,000   | 20,000       |
| Redeemable units issued on reinvestments | –         | –            |
| Redeemable units redeemed                | (260,000) | (10,000)     |
| Outstanding units – December 31, 2023    | 300,000   | 30,000       |
| Redeemable units issued                  | 50,000    | 20,000       |
| Redeemable units issued on reinvestments | –         | –            |
| Redeemable units redeemed                | (50,000)  | (10,000)     |
| Outstanding units – June 30, 2024        | 300,000   | 40,000       |

First Trust Dow Jones Internet ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below are the current annual management fees charged to the First Trust ETF:

| Annual Management Fee <sup>1</sup> |              |
|------------------------------------|--------------|
| Units                              | Hedged Units |
| 0.15%                              | 0.15%        |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.39% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.54% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |        |
|-------------------------|---------|-------------------------|--------|
| 2023                    | 2022    | 2023                    | 2022   |
| 289,198                 | 198,119 | 19,337                  | 10,437 |

**F. COMMISSION (NOTE 9)** - There were no commissions or other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023.

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |      |
|-----------------------------|-------|-----------------------------|------|
| 2024                        | 2023  | 2024                        | 2023 |
| 5,094                       | 3,963 | 875                         | 758  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                     | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---------------------------|---------------------|------------------|-------------------------|------------------|
|                           | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| Units                     |                     |                  |                         |                  |
| S&P 500® Index            | 431,295             | (431,295)        | 391,879                 | (391,879)        |
| Hedged Units              |                     |                  |                         |                  |
| S&P 500® CAD Hedged Index | 473,790             | (473,790)        | 426,741                 | (426,741)        |

First Trust Dow Jones Internet ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 6,833,350           | 91.66        | 6,024,940               | 93.32        |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$68,334 (December 31, 2023 - \$60,249). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 100.04   | 99.80                   |
| Total                | 100.04   | 99.80                   |

First Trust Dow Jones Internet ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—100.04%</b>                                |                     |                      |                    |               |
| First Trust Dow Jones Internet Index Fund                           | 26,603              | 6,304,935            | 7,458,634          | 100.04        |
|   |                     | <b>6,304,935</b>     | <b>7,458,634</b>   | <b>100.04</b> |
| <b>Total investments</b>  |                     | <b>6,304,935</b>     | <b>7,458,634</b>   | <b>100.04</b> |
| Unrealized depreciation on derivatives - see Schedule 1             |                     |                      | (1,734)            | (0.02)        |
| Other assets, less liabilities                                      |                     |                      | (1,504)            | (0.02)        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>6,304,935</b>     | <b>7,455,396</b>   | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit                     |                    | Currency Amount |         | Currency Amount |         | Forward Current |       | Appreciation         |
|---|----------------------------|--------------------|-----------------|---------|-----------------|---------|-----------------|-------|----------------------|
|   | Rating of<br>Counterparty* | Settlement<br>Date | Sell            | Sold    | Buy             | Bought  | Rate            | Rate  | (Depreciation)<br>\$ |
| Bank of New York Mellon (The), New York | A-1+                       | 2024-07-31         | USD             | 449,310 | CAD             | 613,000 | 0.733           | 0.731 | (1,271)              |
| Bank of New York Mellon (The), New York | A-1+                       | 2024-07-31         | USD             | 110,678 | CAD             | 151,000 | 0.733           | 0.731 | (313)                |
| Bank of New York Mellon (The), New York | A-1+                       | 2024-07-31         | CAD             | 140,000 | USD             | 102,294 | 1.369           | 1.367 | (150)                |
|   |                            |                    |                 |         |                 |         |                 |       | <b>(1,734)</b>       |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide



# First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

## STATEMENTS OF FINANCIAL POSITION

As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 12,425,773           | 13,781,900               |
| Cash   | 19,474               | 18,146                   |
| Accrued dividend receivable  | 3,490                | 4,769                    |
| Receivable for portfolio securities sold   | -                    | 5,026                    |
| Derivative assets  | -                    | 69,494                   |
| Other assets   | 5,573                | 9,141                    |
|  | 12,454,310           | 13,888,476               |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 8,108                | 9,129                    |
| Distributions payable to holders of redeemable units                               | 9,500                | 11,000                   |
| Derivative liabilities   | 5,897                | -                        |
|  | 23,505               | 20,129                   |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>12,430,805</b>    | <b>13,868,347</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>9,621,032</b>     | <b>11,076,547</b>        |
| <b>Hedged Units</b>  | <b>2,809,773</b>     | <b>2,791,800</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>250,000</b>       | <b>300,000</b>           |
| <b>Hedged Units</b>  | <b>100,000</b>       | <b>100,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>38.48</b>         | <b>36.92</b>             |
| <b>Hedged Units</b>  | <b>28.10</b>         | <b>27.92</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 72,109               | 62,244               |
| Other income  | -                    | 42                   |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 112,645              | 419,124              |
| Net realized gain (loss) on derivatives   | (25,044)             | 26,305               |
| Net realized gain (loss) on foreign exchange  | (2,720)              | 1,454                |
| Net change in unrealized appreciation (depreciation) of investments                                 | 477,109              | (764,771)            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (75,391)             | 10,686               |
|   | 558,708              | (244,916)            |
| Foreign exchange gain (loss) on cash  | 1,918                | (1,154)              |
|   | 560,626              | (246,070)            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 48,915               | 58,205               |
| HST expense   | 4,412                | 5,557                |
| Transaction costs [note 3 and note 9]   | 2,782                | 3,139                |
| Independent Review Committee fees   | 1,085                | 1,516                |
| Interest expense  | -                    | 2                    |
|   | 57,194               | 68,419               |
| Expenses waived by manager  | (1,085)              | (1,516)              |
|   | 56,109               | 66,903               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>504,517</b>       | <b>(312,973)</b>     |
| <b>Withholding taxes</b>  | <b>8,599</b>         | <b>7,063</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>495,918</b>       | <b>(320,036)</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>473,945</b>       | <b>(348,463)</b>     |
| <b>Hedged Units</b>   | <b>21,973</b>        | <b>28,427</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>1.63</b>          | <b>(1.18)</b>        |
| <b>Hedged Units</b>   | <b>0.22</b>          | <b>0.16</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) | June 30<br>2024 (\$)<br>Hedged<br>Units | June 30<br>2023 (\$)<br>Hedged<br>Units |
|---|----------------------|----------------------|---|---|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 11,076,547           | 9,934,918            | 2,791,800                               | 7,438,088                               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 473,945              | (348,463)            | 21,973                                  | 28,427                                  |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   | -                    | 2,006,817            | 1,400,717                               | -                                       |
| Reinvested distributions  | -                    | -                    | -                                       | -                                       |
| Redemption of units   | (1,912,960)          | -                    | (1,400,717)                             | (4,527,557)                             |
|   | (1,912,960)          | 2,006,817            | -                                       | (4,527,557)                             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   | (16,500)             | -                    | (4,000)                                 | -                                       |
| Capital gains   | -                    | -                    | -                                       | -                                       |
| Return of capital   | -                    | -                    | -                                       | -                                       |
|   | (16,500)             | -                    | (4,000)                                 | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (1,455,515)          | 1,658,354            | 17,973                                  | (4,499,130)                             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 9,621,032            | 11,593,272           | 2,809,773                               | 2,938,958                               |
|   |                      |                      | <b>June 30<br/>2024 (\$)<br/>Total</b>  | <b>June 30<br/>2023 (\$)<br/>Total</b>  |
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  |                      |                      | 13,868,347                              | 17,373,006                              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                |                      |                      | 495,918                                 | (320,036)                               |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   |                      |                      | 1,400,717                               | 2,006,817                               |
| Reinvested distributions  |                      |                      | -                                       | -                                       |
| Redemption of units   |                      |                      | (3,313,677)                             | (4,527,557)                             |
|   |                      |                      | (1,912,960)                             | (2,520,740)                             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   |                      |                      | (20,500)                                | -                                       |
| Capital gains   |                      |                      | -                                       | -                                       |
| Return of capital   |                      |                      | -                                       | -                                       |
|   |                      |                      | (20,500)                                | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> |                      |                      | (1,437,542)                             | (2,840,776)                             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        |                      |                      | 12,430,805                              | 14,532,230                              |

See accompanying notes which are an integral part of these financial statements.

# First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 495,918   | (320,036)                    |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on sale of investments                                 | (112,645)   | (419,124)                    |
| Change in unrealized (appreciation) depreciation of investments and derivatives | (401,718)   | 754,085                      |
| Dividends receivable  | 1,279   | 1,439                        |
| Other assets  | 3,568   | (2,009)                      |
| Other liabilities   | (1,021)   | (2,414)                      |
| Purchases of investments  | (8,389,367)   | (10,007,246)                 |
| Proceeds from the sale of investments   | 10,340,274  | 12,504,748                   |
|   | <u>1,936,288</u>  | <u>2,509,443</u>             |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                              |
| Amount received from the issuance of units                                      | 1,400,717   | 2,006,817                    |
| Amount paid on redemptions of units   | (3,313,677)   | (4,527,557)                  |
| Distributions paid to unitholders   | (22,000)  | (18,750)                     |
|   | <u>(1,934,960)</u>  | <u>(2,539,490)</u>           |
| <b>Increase (Decrease) in cash for the period</b>                               | <b>1,328</b>  | <b>(30,047)</b>              |
| <b>Cash, beginning of period</b>  | <b>18,146</b>   | <b>48,709</b>                |
| <b>Cash, end of period</b>  | <b>19,474</b>   | <b>18,662</b>                |
| <b>Dividends received, net of withholding taxes</b>                             | <b>64,789</b>   | <b>56,620</b>                |

See accompanying notes which are an integral part of these financial statements.

**First Trust AlphaDEX™ U.S. Health Care Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust AlphaDEX™ U.S. Health Care Sector Index ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of the StrataQuant® Health Care Index (“Index”), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Health Care Sector.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                         | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |                |          |                   |
|-------------------------|--|----------------|----------|-------------------|
|                         | Level 1  | Level 2        | Level 3  | Total             |
| Equities                | 12,425,773   | –              | –        | 12,425,773        |
| Derivative liabilities* | –  | (5,897)        | –        | (5,897)           |
| <b>Total</b>            | <b>12,425,773</b>  | <b>(5,897)</b> | <b>–</b> | <b>12,419,876</b> |
|                         | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                |          |                   |
|                         | Level 1  | Level 2        | Level 3  | Total             |
| Equities                | 13,781,900   | –              | –        | 13,781,900        |
| Derivative assets*      | –  | 69,494         | –        | 69,494            |
| <b>Total</b>            | <b>13,781,900</b>  | <b>69,494</b>  | <b>–</b> | <b>13,851,394</b> |

\* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units    | Hedged Units |
|--|----------|--------------|
| Outstanding units – January 1, 2023      | 250,000  | 250,000      |
| Redeemable units issued                  | 50,000   | –            |
| Redeemable units issued on reinvestments | –        | –            |
| Redeemable units redeemed                | –        | (150,000)    |
| Outstanding units – December 31, 2023    | 300,000  | 100,000      |
| Redeemable units issued                  | –        | 50,000       |
| Redeemable units issued on reinvestments | –        | –            |
| Redeemable units redeemed                | (50,000) | (50,000)     |
| Outstanding units – June 30, 2024        | 250,000  | 100,000      |

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

| Annual Management Fee |              |
|-----------------------|--------------|
| Units                 | Hedged Units |
| 0.70%                 | 0.70%        |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |        | Non-Capital Losses (\$) |      |
|-------------------------|--------|-------------------------|------|
| 2023                    | 2022   | 2023                    | 2022 |
| 149,851                 | 35,000 | –                       | –    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 2,782                 | 3,139 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024 and 2023, including amounts owing as at June 30, 2024 and 2023:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 48,915                      | 58,205 | 7,176                       | 8,236 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As June 30, 2024, and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                               | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|-------------------------------------|---------------------|------------------|-------------------------|------------------|
|                                     | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| <b>Units</b>                        |                     |                  |                         |                  |
| Russell 1000® Health Care Index     | 551,306             | (551,306)        | 614,368                 | (614,368)        |
| Russell 1000® Index                 | 395,921             | (395,921)        | 527,691                 | (527,691)        |
| S&P 500® Health Care Index          | 537,632             | (537,632)        | 594,259                 | (594,259)        |
| <b>Hedged Units</b>                 |                     |                  |                         |                  |
| Russell 1000® Health Care Index USD | 628,999             | (628,999)        | 709,366                 | (709,366)        |
| Russell 1000® Index USD             | 478,586             | (478,586)        | 602,580                 | (602,580)        |
| S&P 500® Health Care Index USD      | 619,676             | (619,676)        | 693,417                 | (693,417)        |

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 9,582,438           | 77.09        | 11,108,646              | 80.10        |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$95,824 (December 31, 2023 - \$111,086). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| Health Care            | 97.76  | 96.91                   |
| Industrials            | 1.06   | 0.40                    |
| Information Technology | 1.14   | 2.07                    |
| Total                  | 99.96  | 99.38                   |

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total |
|---|---------------------|----------------------|--------------------|------------|
| <b>Health Care—97.76%</b>                     |                     |                      |                    |            |
| Abbott Laboratories                           | 715                 | 103,139              | 101,640            | 0.82       |
| AbbVie Inc.                                   | 210                 | 50,291               | 49,276             | 0.40       |
| Agilent Technologies Inc.                     | 263                 | 45,670               | 46,641             | 0.37       |
| agilon Health Inc.                            | 6,271               | 40,738               | 56,107             | 0.45       |
| Align Technology Inc.                         | 117                 | 48,896               | 38,644             | 0.31       |
| Amgen Inc.                                    | 135                 | 43,178               | 57,705             | 0.46       |
| Apellis Pharmaceuticals Inc.                  | 651                 | 53,068               | 34,163             | 0.28       |
| Baxter International Inc.                     | 895                 | 46,396               | 40,956             | 0.33       |
| Becton  | 155                 | 52,811               | 49,558             | 0.40       |
| Biogen Inc.                                   | 532                 | 177,095              | 168,719            | 1.36       |
| Bio-Techne Corp.                              | 543                 | 53,229               | 53,225             | 0.43       |
| Bristol-Myers Squibb Co.                      | 3,747               | 315,118              | 212,886            | 1.71       |
| Bruker Corp.                                  | 1,731               | 170,006              | 151,108            | 1.22       |
| Cardinal Health Inc.                          | 1,816               | 232,690              | 244,264            | 1.97       |
| Centene Corp.                                 | 2,071               | 207,223              | 187,843            | 1.51       |
| Charles River Laboratories International Inc. | 424                 | 123,180              | 119,827            | 0.96       |
| Chemed Corp.                                  | 127                 | 89,720               | 94,269             | 0.76       |
| Cigna Corp.                                   | 559                 | 198,332              | 252,800            | 2.03       |
| DaVita Inc.                                   | 1,472               | 201,509              | 279,048            | 2.25       |
| Dexcom Inc.                                   | 827                 | 140,773              | 128,276            | 1.03       |
| Edwards Lifesciences Corp.                    | 1,201               | 151,038              | 151,767            | 1.22       |
| Elevance Health Inc.                          | 314                 | 192,979              | 232,766            | 1.87       |
| Eli Lilly and Co.                             | 261                 | 181,654              | 323,276            | 2.60       |
| Encompass Health Corp.                        | 2,461               | 221,242              | 288,835            | 2.32       |
| Exelixis Inc.                                 | 6,851               | 196,742              | 210,600            | 1.69       |
| GE HealthCare Technologies Inc.               | 1,788               | 198,909              | 190,598            | 1.53       |
| Gilead Sciences Inc.                          | 2,219               | 221,800              | 208,280            | 1.68       |
| Globus Medical Inc., Class 'A'                | 713                 | 60,906               | 66,806             | 0.54       |
| HCA Healthcare Inc.                           | 609                 | 215,551              | 267,672            | 2.15       |
| Henry Schein Inc.                             | 1,519               | 152,535              | 133,204            | 1.07       |
| Hologic Inc.                                  | 1,043               | 100,220              | 105,946            | 0.85       |
| Humana Inc.                                   | 469                 | 252,697              | 239,740            | 1.93       |
| ICON PLC                                      | 484                 | 159,096              | 207,560            | 1.67       |
| ICU Medical Inc.                              | 1,069               | 151,543              | 173,665            | 1.40       |
| IDEXX Laboratories Inc.                       | 71                  | 51,314               | 47,322             | 0.38       |
| Incyte Corp.                                  | 2,853               | 228,516              | 236,603            | 1.90       |
| Inspire Medical Systems Inc.                  | 178                 | 50,344               | 32,589             | 0.26       |
| Integra LifeSciences Holdings                 | 3,237               | 183,261              | 129,043            | 1.04       |
| Intuitive Surgical Inc.                       | 407                 | 196,892              | 247,691            | 1.99       |
| IQVIA Holdings Inc.                           | 454                 | 137,870              | 131,324            | 1.06       |
| Jazz Pharmaceuticals PLC                      | 1,350               | 223,966              | 197,116            | 1.59       |
| Johnson & Johnson                             | 514                 | 112,601              | 102,776            | 0.83       |
| Labcorp Holdings Inc.                         | 175                 | 59,305               | 48,722             | 0.39       |
| Masimo Corp.                                  | 554                 | 93,259               | 95,450             | 0.77       |

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|   |        |                   |                   |               |
|---|--------|-------------------|-------------------|---------------|
| Medpace Holdings Inc.   | 503    | 168,348           | 283,406           | 2.28          |
| Medtronic PLC   | 1,317  | 153,589           | 141,814           | 1.14          |
| Merck & Co. Inc.  | 870    | 152,930           | 147,347           | 1.19          |
| Molina Healthcare Inc.  | 495    | 208,874           | 201,327           | 1.62          |
| Natera Inc.   | 2,222  | 179,522           | 329,181           | 2.65          |
| Neurocrine Biosciences Inc.   | 832    | 132,175           | 156,698           | 1.26          |
| Organon & Co.   | 6,104  | 185,429           | 172,857           | 1.39          |
| Perrigo Co. PLC   | 5,050  | 222,502           | 177,414           | 1.43          |
| Pfizer Inc.   | 2,929  | 156,594           | 112,116           | 0.90          |
| Premier Inc., Class 'A'   | 9,195  | 348,277           | 234,854           | 1.89          |
| QIAGEN NV   | 2,669  | 163,720           | 150,033           | 1.21          |
| Quest Diagnostics Inc.  | 1,221  | 216,025           | 228,643           | 1.84          |
| QuidelOrtho Corp.   | 3,391  | 338,715           | 154,110           | 1.24          |
| Regeneron Pharmaceuticals Inc.                                      | 119    | 107,698           | 171,106           | 1.38          |
| ResMed Inc.   | 410    | 103,506           | 107,368           | 0.86          |
| Revvity Inc.  | 774    | 133,927           | 111,033           | 0.89          |
| Roivant Sciences Ltd.   | 19,279 | 282,397           | 278,780           | 2.24          |
| Royalty Pharma PLC, Class 'A'                                       | 6,691  | 260,635           | 241,381           | 1.94          |
| Sarepta Therapeutics Inc.   | 628    | 107,860           | 135,743           | 1.09          |
| STERIS PLC  | 362    | 105,079           | 108,724           | 0.88          |
| Stryker Corp.   | 321    | 137,362           | 149,419           | 1.20          |
| Tandem Diabetes Care Inc.   | 2,295  | 85,578            | 126,498           | 1.02          |
| Teladoc Health Inc.   | 2,533  | 49,199            | 33,890            | 0.27          |
| Teleflex Inc.   | 507    | 153,665           | 145,885           | 1.17          |
| Tenet Healthcare Corp.  | 773    | 67,040            | 140,680           | 1.13          |
| Thermo Fisher Scientific Inc.                                       | 66     | 48,439            | 49,931            | 0.40          |
| Ultragenyx Pharmaceutical Inc.                                      | 1,741  | 108,944           | 97,891            | 0.79          |
| United Therapeutics Corp.   | 885    | 255,690           | 385,676           | 3.11          |
| UnitedHealth Group Inc.   | 232    | 153,489           | 161,633           | 1.30          |
| Universal Health Services Inc., Class 'B'                           | 891    | 154,001           | 225,417           | 1.81          |
| Vertex Pharmaceuticals Inc.   | 194    | 80,792            | 124,399           | 1.00          |
| Viatis Inc.   | 17,019 | 260,823           | 247,497           | 1.99          |
| Zimmer Biomet Holdings Inc.   | 1,232  | 204,607           | 182,921           | 1.47          |
|   |        | <b>11,674,733</b> | <b>12,151,978</b> | <b>97.76</b>  |
| <b>Industrials—1.06%</b>  |        |                   |                   |               |
| Enovis Corp.  | 1,302  | 99,905            | 80,510            | 0.65          |
| R1 RCM Inc.   | 2,970  | 41,243            | 51,033            | 0.41          |
|   |        | <b>141,148</b>    | <b>131,543</b>    | <b>1.06</b>   |
| <b>Information Technology—1.14%</b>                                 |        |                   |                   |               |
| Doximity Inc., Class 'A'  | 1,421  | 51,342            | 54,373            | 0.44          |
| Veeva Systems Inc., Class 'A'                                       | 351    | 102,695           | 87,879            | 0.70          |
|   |        | <b>154,037</b>    | <b>142,252</b>    | <b>1.14</b>   |
| <b>Total investments</b>  |        | <b>11,969,918</b> | <b>12,425,773</b> | <b>99.96</b>  |
| Transaction costs   |        | (1,855)           |                   |               |
| Unrealized depreciation on derivatives - see Schedule 1             |        |                   | (5,897)           | (0.05)        |
| Other assets, less liabilities                                      |        |                   | 10,929            | 0.09          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |        | <b>11,968,063</b> | <b>12,430,805</b> | <b>100.00</b> |



First Trust AlphaDEX™ U.S. Health Care Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

Schedule 1

| Counterparty                            | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency<br>Sell | Amount<br>Sold | Currency<br>Buy | Amount<br>Bought | Forward<br>Rate | Current<br>Rate | Appreciation   |
|---|--------------------------------------|--------------------|------------------|----------------|-----------------|------------------|-----------------|-----------------|----------------|
|   |                                      |                    |                  |                |                 |                  |                 |                 | (Depreciation) |
|   |                                      |                    |                  |                |                 |                  |                 |                 | \$             |
| Bank of New York Mellon (The), New York | A-1+                                 | 2024-07-31         | USD              | 2,083,830      | CAD             | 2,843,000        | 0.733           | 0.731           | (5,897)        |
|   |                                      |                    |                  |                |                 |                  |                 |                 | <b>(5,897)</b> |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust NYSE Arca Biotechnology ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 1,321,508            | 2,103,107                |
| Cash   | 250                  | 213                      |
| Receivable for portfolio securities sold   | -                    | 1,054                    |
| Other assets   | 218                  | 204                      |
|  | 1,321,976            | 2,104,578                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 165                  | 293                      |
|  | 165                  | 293                      |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>1,321,811</b>     | <b>2,104,285</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>1,321,811</b>     | <b>2,104,285</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>50,000</b>        | <b>80,000</b>            |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>26.44</b>         | <b>26.30</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on sale of investments   | 29,877               | -                    |
| Net realized gain (loss) on foreign exchange  | 8                    | 1                    |
| Net change in unrealized appreciation (depreciation) of investments                                 | (57,326)             | (82,245)             |
|   | (27,441)             | (82,244)             |
| Foreign exchange gain (loss) on cash  | 10                   | (6)                  |
|   | (27,431)             | (82,250)             |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 1,223                | 1,929                |
| HST expense   | 145                  | 230                  |
| Independent Review Committee fees   | 127                  | 235                  |
|   | 1,495                | 2,394                |
| Expenses waived by manager  | (127)                | (235)                |
|   | 1,368                | 2,159                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>(28,799)</b>      | <b>(84,409)</b>      |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>(28,799)</b>      | <b>(84,409)</b>      |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>(0.45)</b>        | <b>(0.86)</b>        |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust NYSE Arca Biotechnology ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 2,104,285            | 2,362,977            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | (28,799)             | (84,409)             |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 259,574              | 271,598              |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (1,013,249)          | -                    |
|   | (753,675)            | 271,598              |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (782,474)            | 187,189              |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 1,321,811            | 2,550,166            |

See accompanying notes which are an integral part of these financial statements.

# First Trust NYSE Arca Biotechnology ETF

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | (28,799)             | (84,409)             |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on sale of investments                               | (29,877)             | -                    |
| Change in unrealized (appreciation) depreciation of investments               | 57,326               | 82,245               |
| Other assets  | (14)                 | (22)                 |
| Other liabilities   | (128)                | 21                   |
| Purchases of investments  | (259,584)            | (271,422)            |
| Proceeds from the sale of investments   | 1,014,788            | -                    |
|   | 753,712              | (273,587)            |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 259,574              | 271,598              |
| Amount paid on redemptions of units   | (1,013,249)          | -                    |
| Distributions paid to unitholders   | -                    | -                    |
|   | (753,675)            | 271,598              |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>37</b>            | <b>(1,989)</b>       |
| <b>Cash, beginning of period</b>  | <b>213</b>           | <b>2,407</b>         |
| <b>Cash, end of period</b>  | <b>250</b>           | <b>418</b>           |

See accompanying notes which are an integral part of these financial statements.

**First Trust NYSE Arca Biotechnology ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust NYSE Arca Biotechnology ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the biotechnology industry, initially the NYSE® Arca® Biotechnology Index.

The NYSE® Arca® Biotechnology Index is an equal dollar weighted index designed to measure the performance of a cross section of companies in the biotechnology industry that are primarily involved in the use of biological processes to develop products or provide services.

**B. FAIR VALUE MEASUREMENT (NOTE 5)** - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |          |          |                  |
|--------------|--|----------|----------|------------------|
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 1,321,508  | –        | –        | 1,321,508        |
| <b>Total</b> | <b>1,321,508</b>   | <b>–</b> | <b>–</b> | <b>1,321,508</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |          |          |                  |
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 2,103,107  | –        | –        | 2,103,107        |
| <b>Total</b> | <b>2,103,107</b>   | <b>–</b> | <b>–</b> | <b>2,103,107</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024 and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6)** - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units    |
|--|----------|
| Outstanding units – January 1, 2023      | 90,000   |
| Redeemable units issued                  | 10,000   |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (20,000) |
| Outstanding units – December 31, 2023    | 80,000   |
| Redeemable units issued                  | 10,000   |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (40,000) |
| Outstanding units – June 30, 2024        | 50,000   |

First Trust NYSE Arca Biotechnology ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.40% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.55% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |      | Non-Capital Losses (\$) |        |
|-------------------------|------|-------------------------|--------|
| 2023                    | 2022 | 2023                    | 2022   |
| -                       | -    | 99,019                  | 99,019 |

**F. COMMISSION (NOTE 9)** - There were no commissions or other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023.

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |      |
|-----------------------------|-------|-----------------------------|------|
| 2024                        | 2023  | 2024                        | 2023 |
| 1,223                       | 1,929 | 146                         | 324  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index          | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|----------------|---------------------|------------------|-------------------------|------------------|
|                | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index | 46,660              | (46,660)         | 79,226                  | (79,226)         |

First Trust NYSE Arca Biotechnology ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 1,321,591           | 99.98        | 2,104,275               | 100.00       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$13,216 (December 31, 2023 - \$21,043). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.98  | 99.94                   |
| Total                | 99.98  | 99.94                   |

First Trust NYSE Arca Biotechnology ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.98%</b>                                 |                     |                      |                    |               |
| First Trust NYSE® Arca® Biotechnology Index Fund                    | 6,273               | 1,242,266            | 1,321,508          | 99.98         |
|   |                     | <b>1,242,266</b>     | <b>1,321,508</b>   | <b>99.98</b>  |
| <b>Total investments</b>  |                     | <b>1,242,266</b>     | <b>1,321,508</b>   | <b>99.98</b>  |
| Other assets, less liabilities                                      |                     |                      | 303                | 0.02          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>1,242,266</b>     | <b>1,321,811</b>   | <b>100.00</b> |



# First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

## STATEMENTS OF FINANCIAL POSITION

As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 33,496,590           | 24,138,238               |
| Cash   | 91,803               | 72,614                   |
| Accrued dividend receivable  | 17,485               | 20,890                   |
| Receivable for portfolio securities sold   | -                    | 57,828                   |
| Derivative assets  | -                    | 36,473                   |
| Other assets   | 5,709                | 2,984                    |
|  | <b>33,611,587</b>    | <b>24,329,027</b>        |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 21,326               | 16,069                   |
| Payable for portfolio securities purchased   | -                    | 15,550                   |
| Distributions payable to holders of redeemable units                               | 65,500               | 102,750                  |
| Derivative liabilities   | 3,217                | -                        |
|  | <b>90,043</b>        | <b>134,369</b>           |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>33,521,544</b>    | <b>24,194,658</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>31,977,079</b>    | <b>22,716,691</b>        |
| <b>Hedged Units</b>  | <b>1,544,465</b>     | <b>1,477,967</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>650,000</b>       | <b>500,000</b>           |
| <b>Hedged Units</b>  | <b>50,000</b>        | <b>50,000</b>            |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>49.20</b>         | <b>45.43</b>             |
| <b>Hedged Units</b>  | <b>30.89</b>         | <b>29.56</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 241,984              | 259,213              |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 1,606,849            | 637,803              |
| Net realized gain (loss) on derivatives   | (13,655)             | 33,090               |
| Net realized gain (loss) on foreign exchange  | 542                  | (73)                 |
| Net change in unrealized appreciation (depreciation) of investments                                 | 9,467                | 1,917,971            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (39,690)             | 7,544                |
|   | <b>1,805,497</b>     | <b>2,855,548</b>     |
| Foreign exchange gain (loss) on cash  | 1,602                | (390)                |
|   | <b>1,807,099</b>     | <b>2,855,158</b>     |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 102,266              | 69,849               |
| HST expense   | 10,569               | 7,739                |
| Transaction costs [note 3 and note 9]   | 2,569                | 2,622                |
| Independent Review Committee fees   | 2,260                | 1,819                |
| Interest expense  | 28                   | 54                   |
|   | <b>117,692</b>       | <b>82,083</b>        |
| Expenses waived by manager  | (2,260)              | (1,819)              |
|   | <b>115,432</b>       | <b>80,264</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>1,691,667</b>     | <b>2,774,894</b>     |
| <b>Withholding taxes</b>  | <b>24,950</b>        | <b>20,471</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>1,666,717</b>     | <b>2,754,423</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>1,595,219</b>     | <b>2,443,634</b>     |
| <b>Hedged Units</b>   | <b>71,498</b>        | <b>310,789</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>2.82</b>          | <b>5.18</b>          |
| <b>Hedged Units</b>   | <b>1.43</b>          | <b>5.57</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) | June 30<br>2024 (\$)<br>Hedged<br>Units | June 30<br>2023 (\$)<br>Hedged<br>Units |
|---|----------------------|----------------------|---|---|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 22,716,691           | 20,385,539           | 1,477,967                               | 3,577,188                               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 1,595,219            | 2,443,634            | 71,498                                  | 310,789                                 |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   | 10,241,824           | 9,863,372            | -                                       | -                                       |
| Reinvested distributions  | -                    | -                    | -                                       | -                                       |
| Redemption of units   | (2,493,905)          | (13,649,085)         | -                                       | (2,500,626)                             |
|   | 7,747,919            | (3,785,713)          | -                                       | (2,500,626)                             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   | (82,750)             | (45,000)             | (5,000)                                 | (3,500)                                 |
| Capital gains   | -                    | -                    | -                                       | -                                       |
| Return of capital   | -                    | -                    | -                                       | -                                       |
|   | (82,750)             | (45,000)             | (5,000)                                 | (3,500)                                 |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 9,260,388            | (1,387,079)          | 66,498                                  | (2,193,337)                             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 31,977,079           | 18,998,460           | 1,544,465                               | 1,383,851                               |
|   |                      |                      | <b>June 30<br/>2024 (\$)<br/>Total</b>  | <b>June 30<br/>2023 (\$)<br/>Total</b>  |
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  |                      |                      | 24,194,658                              | 23,962,727                              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                |                      |                      | 1,666,717                               | 2,754,423                               |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   |                      |                      | 10,241,824                              | 9,863,372                               |
| Reinvested distributions  |                      |                      | -                                       | -                                       |
| Redemption of units   |                      |                      | (2,493,905)                             | (16,149,711)                            |
|   |                      |                      | 7,747,919                               | (6,286,339)                             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   |                      |                      | (87,750)                                | (48,500)                                |
| Capital gains   |                      |                      | -                                       | -                                       |
| Return of capital   |                      |                      | -                                       | -                                       |
|   |                      |                      | (87,750)                                | (48,500)                                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> |                      |                      | 9,326,886                               | (3,580,416)                             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        |                      |                      | 33,521,544                              | 20,382,311                              |

See accompanying notes which are an integral part of these financial statements.

# First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                  |
|---|---|------------------|
|   | <b>June 30</b>  | <b>June 30</b>   |
|   | <b>2024 (\$)</b>  | <b>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                  |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 1,666,717   | 2,754,423        |
| Adjustments for:  |   |                  |
| Net realized (gain) loss on sale of investments                                 | (1,606,849)   | (637,803)        |
| Change in unrealized (appreciation) depreciation of investments and derivatives | 30,223  | (1,925,515)      |
| Dividends receivable  | 3,405   | 11,879           |
| Other assets  | (2,725)   | (1,341)          |
| Other liabilities   | 5,257   | (7,537)          |
| Purchases of investments  | (20,422,991)  | (18,439,246)     |
| Proceeds from the sale of investments   | 12,723,233  | 24,756,022       |
|   | (7,603,730)   | 6,510,882        |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                  |
| Amount received from the issuance of units                                      | 10,241,824  | 9,863,372        |
| Amount paid on redemptions of units   | (2,493,905)   | (16,149,711)     |
| Distributions paid to unitholders   | (125,000)   | (228,295)        |
|   | 7,622,919   | (6,514,634)      |
| <b>Increase (Decrease) in cash for the period</b>                               | <b>19,189</b>   | <b>(3,752)</b>   |
| <b>Cash, beginning of period</b>  | <b>72,614</b>   | <b>43,514</b>    |
| <b>Cash, end of period</b>  | <b>91,803</b>   | <b>39,762</b>    |
| Dividends received, net of withholding taxes                                    | 220,439   | 250,621          |

See accompanying notes which are an integral part of these financial statements.

**First Trust AlphaDEX™ U.S. Industrials Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust AlphaDEX™ U.S. Industrials Sector Index ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of the StrataQuant® Industrials Index (“Index”), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Industrials/Producer Durables Sector.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                         | Financial Assets (Liabilities) at Fair Value (\$) |                |          |                   |
|-------------------------|---|----------------|----------|-------------------|
|                         | As at June 30, 2024                               |                |          |                   |
|                         | Level 1   | Level 2        | Level 3  | Total             |
| Equities                | 33,496,590  | –              | –        | 33,496,590        |
| Derivative liabilities* | –   | (3,217)        | –        | (3,217)           |
| <b>Total</b>            | <b>33,496,590</b>                                 | <b>(3,217)</b> | <b>–</b> | <b>33,493,373</b> |
|                         | Financial Assets (Liabilities) at Fair Value (\$) |                |          |                   |
|                         | As at December 31, 2023                           |                |          |                   |
|                         | Level 1   | Level 2        | Level 3  | Total             |
| Equities                | 24,138,238  | –              | –        | 24,138,238        |
| Derivative assets*      | –   | 36,473         | –        | 36,473            |
| <b>Total</b>            | <b>24,138,238</b>                                 | <b>36,473</b>  | <b>–</b> | <b>24,174,711</b> |

\* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                             | Units          | Hedged Units  |
|--|----------------|---------------|
| Outstanding units – January 1, 2023          | 550,000        | 150,000       |
| Redeemable units issued                      | 450,000        | –             |
| Redeemable units issued on reinvestments     | –              | –             |
| Redeemable units redeemed                    | (500,000)      | (100,000)     |
| <b>Outstanding units – December 31, 2023</b> | <b>500,000</b> | <b>50,000</b> |
| Redeemable units issued                      | 200,000        | –             |
| Redeemable units issued on reinvestments     | –              | –             |
| Redeemable units redeemed                    | (50,000)       | –             |
| <b>Outstanding units – June 30, 2024</b>     | <b>650,000</b> | <b>50,000</b> |

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below are the current annual management fees charged to the First Trust ETF:

| Annual Management Fee |              |
|-----------------------|--------------|
| Units                 | Hedged Units |
| 0.70%                 | 0.70%        |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |      |
|-------------------------|---------|-------------------------|------|
| 2023                    | 2022    | 2023                    | 2022 |
| 821,397                 | 821,397 | –                       | –    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 2,569                 | 2,622 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |        |
|-----------------------------|--------|-----------------------------|--------|
| 2024                        | 2023   | 2024                        | 2023   |
| 102,266                     | 69,849 | 18,819                      | 11,068 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                               | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|-------------------------------------|---------------------|------------------|-------------------------|------------------|
|                                     | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| <b>Units</b>                        |                     |                  |                         |                  |
| Russell 1000® Industrials Index     | 1,699,542           | (1,699,542)      | 1,266,590               | (1,266,590)      |
| Russell 1000® Index                 | 1,344,214           | (1,344,214)      | 1,114,164               | (1,114,164)      |
| S&P 500® Industrials Index          | 1,630,823           | (1,630,823)      | 1,244,815               | (1,244,815)      |
| <b>Hedged Units</b>                 |                     |                  |                         |                  |
| Russell 1000® Industrials Index USD | 1,853,741           | (1,853,741)      | 1,331,916               | (1,331,916)      |
| Russell 1000® Index USD             | 1,674,401           | (1,674,401)      | 1,293,205               | (1,293,205)      |
| S&P 500® Industrials Index USD      | 1,800,107           | (1,800,107)      | 1,322,238               | (1,322,238)      |

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 31,964,970          | 95.36        | 22,837,182              | 94.39        |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$319,650 (December 31, 2023 – \$228,372). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| Industrials            | 65.32  | 67.67                   |
| Materials              | 13.99  | 11.71                   |
| Information Technology | 8.96   | 10.62                   |
| Financials             | 7.72   | 4.74                    |
| Utilities              | 1.37   | 1.15                    |
| Health Care            | 1.34   | 1.42                    |
| Consumer Discretionary | 1.23   | 2.46                    |
| Total                  | 99.93  | 99.77                   |

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total  |
|---|---------------------|----------------------|--------------------|-------------|
| <b>Consumer Discretionary—1.23%</b>         |                     |                      |                    |             |
| Brunswick Corp.                             | 2,687               | 300,985              | 267,499            | 0.80        |
| Fortune Brands Innovations Inc.             | 766                 | 69,486               | 68,052             | 0.20        |
| Masco Corp.                                 | 822                 | 66,077               | 74,973             | 0.23        |
|   |                     | <b>436,548</b>       | <b>410,524</b>     | <b>1.23</b> |
| <b>Financials—7.72%</b>                     |                     |                      |                    |             |
| American Express Co.                        | 1,479               | 385,605              | 468,506            | 1.40        |
| Block Inc., Class 'A'                       | 3,066               | 291,514              | 270,500            | 0.81        |
| Capital One Financial Corp.                 | 1,357               | 221,572              | 257,025            | 0.77        |
| Corpay Inc.                                 | 420                 | 144,757              | 153,074            | 0.46        |
| Equifax Inc.                                | 485                 | 162,091              | 160,873            | 0.48        |
| Fiserv Inc.                                 | 1,623               | 311,599              | 330,920            | 0.99        |
| Global Payments Inc.                        | 1,511               | 240,873              | 199,891            | 0.59        |
| Synchrony Financial                         | 7,808               | 377,017              | 504,071            | 1.50        |
| Western Union Co. (The)                     | 14,449              | 249,557              | 241,552            | 0.72        |
|   |                     | <b>2,384,585</b>     | <b>2,586,412</b>   | <b>7.72</b> |
| <b>Health Care—1.34%</b>                    |                     |                      |                    |             |
| AGCO Corp.                                  | 2,799               | 444,501              | 374,800            | 1.12        |
| Nordson Corp.                               | 236                 | 86,346               | 74,884             | 0.22        |
|   |                     | <b>530,847</b>       | <b>449,684</b>     | <b>1.34</b> |
| <b>Industrials—65.32%</b>                   |                     |                      |                    |             |
| A. O. Smith Corp.                           | 1,450               | 158,650              | 162,225            | 0.48        |
| Acuity Brands Inc.                          | 752                 | 192,346              | 248,387            | 0.74        |
| ADT Inc.                                    | 30,059              | 260,578              | 312,529            | 0.93        |
| Air Lease Corp.                             | 6,545               | 375,264              | 425,578            | 1.27        |
| Allegion PLC                                | 963                 | 152,843              | 155,655            | 0.46        |
| Allison Transmission Holdings Inc.          | 4,148               | 321,183              | 430,708            | 1.29        |
| Ametek Inc.                                 | 355                 | 77,178               | 80,964             | 0.24        |
| Armstrong World Industries Inc.             | 2,088               | 261,922              | 323,469            | 0.97        |
| Axon Enterprise Inc.                        | 829                 | 276,547              | 333,702            | 1.00        |
| Builders FirstSource Inc.                   | 1,244               | 210,811              | 235,554            | 0.70        |
| BWX Technologies Inc.                       | 3,281               | 420,809              | 426,414            | 1.27        |
| Carlisle Cos. Inc.                          | 165                 | 62,403               | 91,467             | 0.27        |
| Caterpillar Inc.                            | 919                 | 385,567              | 418,786            | 1.25        |
| Cintas Corp.                                | 294                 | 224,469              | 281,649            | 0.84        |
| CNH Industrial NV                           | 25,977              | 440,001              | 359,998            | 1.07        |
| Crane Holdings Co.                          | 3,263               | 243,734              | 274,176            | 0.82        |
| CSX Corp.                                   | 5,449               | 249,152              | 249,353            | 0.74        |
| Curtiss-Wright Corp.                        | 507                 | 147,827              | 187,952            | 0.56        |
| Deere & Co.                                 | 631                 | 329,188              | 322,532            | 0.96        |
| Donaldson Co. Inc.                          | 1,736               | 144,374              | 169,950            | 0.51        |
| Dover Corp.                                 | 732                 | 147,362              | 180,705            | 0.54        |
| EMCOR Group Inc.                            | 961                 | 313,651              | 479,969            | 1.43        |
| Emerson Electric Co.                        | 572                 | 76,972               | 86,203             | 0.26        |
| Expeditors International of Washington Inc. | 1,067               | 168,684              | 182,157            | 0.54        |

**First Trust AlphaDEX™ U.S. Industrials Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

|   |        |         |         |      |
|---|--------|---------|---------|------|
| FedEx Corp.                                 | 895    | 297,263 | 367,126 | 1.10 |
| Ferguson PLC                                | 1,187  | 275,772 | 314,463 | 0.94 |
| Fortive Corp.                               | 754    | 75,350  | 76,435  | 0.23 |
| FTI Consulting Inc.                         | 617    | 164,519 | 181,926 | 0.54 |
| Gates Industrial Corp. PLC                  | 14,644 | 264,175 | 316,733 | 0.95 |
| Generac Holdings Inc.                       | 514    | 90,091  | 92,974  | 0.28 |
| General Dynamics Corp.                      | 459    | 150,245 | 182,189 | 0.54 |
| Graco Inc.                                  | 694    | 76,825  | 75,271  | 0.23 |
| GXO Logistics Inc.                          | 3,757  | 265,088 | 259,558 | 0.77 |
| HEICO Corp.                                 | 339    | 82,664  | 103,703 | 0.31 |
| Honeywell International Inc.                | 316    | 85,087  | 92,314  | 0.28 |
| Hubbell Inc.                                | 625    | 338,109 | 312,497 | 0.93 |
| Huntington Ingalls Industries Inc.          | 890    | 288,461 | 299,923 | 0.90 |
| IDEX Corp.                                  | 266    | 77,664  | 73,217  | 0.22 |
| ITT Inc.                                    | 953    | 130,487 | 168,419 | 0.50 |
| J.B. Hunt Transport Services Inc.           | 1,014  | 247,856 | 221,952 | 0.66 |
| Jacobs Solutions Inc.                       | 844    | 149,259 | 161,314 | 0.48 |
| Johnson Controls International PLC          | 3,092  | 251,159 | 281,169 | 0.84 |
| Kirby Corp.                                 | 2,721  | 304,978 | 445,691 | 1.33 |
| Knight-Swift Transportation Holdings Inc.   | 4,714  | 330,774 | 321,933 | 0.96 |
| L3Harris Technologies Inc.                  | 609    | 170,480 | 187,107 | 0.56 |
| Landstar System Inc.                        | 673    | 159,782 | 169,850 | 0.51 |
| Lincoln Electric Holdings Inc.              | 1,015  | 260,248 | 261,940 | 0.78 |
| ManpowerGroup Inc.                          | 835    | 87,604  | 79,734  | 0.24 |
| Middleby Corp. (The)                        | 1,256  | 236,302 | 210,677 | 0.63 |
| MSA Safety Inc.                             | 1,043  | 269,490 | 267,810 | 0.80 |
| MSC Industrial Direct Co. Inc., Class 'A'   | 2,673  | 330,075 | 290,021 | 0.87 |
| Norfolk Southern Corp.                      | 254    | 75,899  | 74,602  | 0.22 |
| nVent Electric PLC                          | 2,679  | 202,161 | 280,776 | 0.84 |
| Old Dominion Freight Line Inc.              | 296    | 86,802  | 71,513  | 0.21 |
| Oshkosh Corp.                               | 2,700  | 389,433 | 399,662 | 1.19 |
| Otis Worldwide Corp.                        | 1,306  | 173,755 | 171,985 | 0.51 |
| Owens Corning                               | 2,018  | 352,420 | 479,593 | 1.43 |
| PACCAR Inc.                                 | 2,093  | 251,943 | 294,751 | 0.88 |
| Parker-Hannifin Corp.                       | 117    | 75,246  | 80,961  | 0.24 |
| Pentair PLC                                 | 1,518  | 140,253 | 159,221 | 0.48 |
| Quanta Services Inc.                        | 1,296  | 336,153 | 450,500 | 1.34 |
| Raytheon Technologies Corp.                 | 665    | 77,118  | 91,330  | 0.27 |
| Robert Half International Inc.              | 2,548  | 259,678 | 223,021 | 0.67 |
| Ryder System Inc.                           | 2,801  | 369,108 | 474,697 | 1.42 |
| Saia Inc.                                   | 443    | 254,742 | 287,442 | 0.86 |
| Schneider National Inc.                     | 14,870 | 473,573 | 491,485 | 1.47 |
| Snap-On Inc.                                | 876    | 303,234 | 313,253 | 0.93 |
| Spirit Aerosystems Holdings Inc., Class 'A' | 9,334  | 401,428 | 419,729 | 1.25 |
| Teledyne Technologies Inc.                  | 471    | 261,931 | 249,996 | 0.75 |
| Tetra Tech Inc.                             | 1,404  | 332,644 | 392,753 | 1.17 |
| Textron Inc.                                | 2,106  | 216,796 | 247,372 | 0.74 |
| TopBuild Corp.                              | 764    | 298,943 | 402,680 | 1.20 |
| Trane Technologies PLC                      | 1,121  | 339,593 | 504,442 | 1.51 |
| TransDigm Group Inc.                        | 211    | 264,303 | 368,793 | 1.10 |



**First Trust AlphaDEX™ U.S. Industrials Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

|                                       |       |                   |                   |              |
|---------------------------------------|-------|-------------------|-------------------|--------------|
| Union Pacific Corp.                   | 264   | 77,871            | 81,717            | 0.24         |
| United Parcel Service Inc., Class 'B' | 1,359 | 294,182           | 254,429           | 0.76         |
| United Rentals Inc.                   | 467   | 287,797           | 413,182           | 1.23         |
| Valmont Industries Inc.               | 284   | 89,520            | 106,631           | 0.32         |
| Vontier Corp.                         | 5,718 | 260,883           | 298,820           | 0.89         |
| W.W. Grainger Inc.                    | 255   | 272,043           | 314,749           | 0.94         |
| Wabtec Corp.                          | 890   | 139,096           | 192,436           | 0.57         |
| Watsco Inc., Class 'A'                | 150   | 73,874            | 95,060            | 0.28         |
| WESCO International Inc.              | 1,966 | 399,350           | 426,353           | 1.27         |
| Willscot Mobile Mini Holdings Corp.   | 1,394 | 77,244            | 71,782            | 0.21         |
| Woodward Governor Co.                 | 421   | 90,725            | 100,434           | 0.30         |
| Xylem Inc.                            | 2,007 | 334,895           | 372,396           | 1.11         |
|                                       |       | <b>19,435,958</b> | <b>21,894,574</b> | <b>65.32</b> |

**Information Technology—8.96%**

|                                   |        |                  |                  |             |
|-----------------------------------|--------|------------------|------------------|-------------|
| Booz Allen Hamilton Holding Corp. | 2,268  | 394,495          | 477,511          | 1.43        |
| Euronet Worldwide Inc.            | 1,838  | 251,323          | 260,248          | 0.78        |
| Fair Isaac Corp.                  | 162    | 208,482          | 329,923          | 0.98        |
| Genpact Ltd.                      | 10,217 | 468,653          | 449,931          | 1.34        |
| Jack Henry & Associates Inc.      | 746    | 164,655          | 169,434          | 0.51        |
| Keysight Technologies Inc.        | 829    | 168,380          | 155,090          | 0.46        |
| Littelfuse Inc.                   | 1,070  | 351,941          | 374,136          | 1.12        |
| Mastercard Inc., Class 'A'        | 269    | 173,050          | 162,349          | 0.48        |
| PayPal Holdings Inc.              | 3,015  | 255,538          | 239,355          | 0.71        |
| Shift4 Payments Inc., Class 'A'   | 981    | 89,643           | 98,440           | 0.29        |
| Visa Inc., Class 'A'              | 232    | 77,368           | 83,305           | 0.25        |
| WEX Inc.                          | 850    | 254,597          | 205,986          | 0.61        |
|                                   |        | <b>2,858,125</b> | <b>3,005,708</b> | <b>8.96</b> |

**Materials—13.99%**

|                                |        |                  |                  |              |
|--------------------------------|--------|------------------|------------------|--------------|
| Advanced Drainage Systems Inc. | 1,173  | 215,017          | 257,381          | 0.77         |
| Amcor PLC                      | 13,636 | 179,851          | 182,443          | 0.54         |
| AptarGroup Inc.                | 901    | 156,797          | 173,564          | 0.52         |
| Axalta Coating Systems Ltd.    | 3,771  | 167,754          | 176,280          | 0.53         |
| Berry Global Group Inc.        | 5,566  | 449,148          | 448,117          | 1.34         |
| Crown Holdings Inc.            | 1,636  | 179,256          | 166,495          | 0.50         |
| DuPont de Nemours Inc.         | 1,691  | 166,654          | 186,203          | 0.56         |
| Eagle Materials Inc.           | 1,239  | 319,954          | 368,598          | 1.10         |
| Graphic Packaging Holding Co.  | 11,537 | 370,350          | 413,678          | 1.23         |
| Louisiana Pacific Corp.        | 1,545  | 174,043          | 174,016          | 0.52         |
| Martin Marietta Materials Inc. | 106    | 68,577           | 78,568           | 0.23         |
| Packaging Corp. of America     | 1,064  | 219,544          | 265,735          | 0.79         |
| PPG Industries Inc.            | 447    | 83,182           | 76,984           | 0.23         |
| RPM International Inc.         | 1,090  | 154,966          | 160,570          | 0.48         |
| Sealed Air Corp.               | 1,743  | 80,635           | 82,957           | 0.25         |
| Sherwin-Williams Co. (The)     | 582    | 220,701          | 237,612          | 0.71         |
| Silgan Holdings Inc.           | 5,341  | 323,751          | 309,295          | 0.92         |
| Sonoco Products Co.            | 5,821  | 449,917          | 403,905          | 1.20         |
| Trex Co. Inc.                  | 2,025  | 221,225          | 205,335          | 0.61         |
| Vulcan Materials Co.           | 950    | 329,407          | 323,196          | 0.96         |
|                                |        | <b>4,530,729</b> | <b>4,690,932</b> | <b>13.99</b> |

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|   |        |                   |                   |               |
|---|--------|-------------------|-------------------|---------------|
| <b>Utilities—1.37%</b>  |        |                   |                   |               |
| MDU Resources Group Inc.  | 13,360 | 375,102           | 458,756           | 1.37          |
|   |        | <b>375,102</b>    | <b>458,756</b>    | <b>1.37</b>   |
| <b>Total investments</b>  |        | <b>30,551,894</b> | <b>33,496,590</b> | <b>99.93</b>  |
| Transaction costs   |        | (1,994)           |                   |               |
| Unrealized depreciation on derivatives - see Schedule 1             |        |                   | (3,217)           | (0.01)        |
| Other assets, less liabilities                                      |        |                   | 28,171            | 0.08          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |        | <b>30,549,900</b> | <b>33,521,544</b> | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency<br>Sell | Amount<br>Sold | Currency<br>Buy | Amount<br>Bought | Forward<br>Rate | Current<br>Rate | Appreciation         |
|---|--------------------------------------|--------------------|------------------|----------------|-----------------|------------------|-----------------|-----------------|----------------------|
|   |                                      |                    |                  |                |                 |                  |                 |                 | (Depreciation)<br>\$ |
| Bank of New York Mellon (The), New York | A-1+                                 | 2024-07-31         | USD              | 1,136,834      | CAD             | 1,551,000        | 0.733           | 0.731           | (3,217)              |
|   |                                      |                    |                  |                |                 |                  |                 |                 | (3,217)              |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust AlphaDEX™ U.S. Technology Sector Index ETF

## STATEMENTS OF FINANCIAL POSITION

As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 27,013,205           | 28,614,634               |
| Cash   | 21,286               | -                        |
| Accrued dividend receivable  | 8,409                | 61,442                   |
| Receivable for portfolio securities sold   | -                    | 57,164                   |
| Derivative assets  | -                    | 113,508                  |
| Other assets   | 5,808                | 3,855                    |
|  | 27,048,708           | 28,850,603               |
| <b>Liabilities</b>   |                      |                          |
| Bank indebtedness  | -                    | 29,274                   |
| Accrued liabilities  | 17,298               | 19,302                   |
| Derivative liabilities   | 9,919                | -                        |
|  | 27,217               | 48,576                   |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>27,021,491</b>    | <b>28,802,027</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>22,173,363</b>    | <b>24,226,118</b>        |
| <b>Hedged Units</b>  | <b>4,848,128</b>     | <b>4,575,909</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>250,000</b>       | <b>300,000</b>           |
| <b>Hedged Units</b>  | <b>100,000</b>       | <b>100,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>88.69</b>         | <b>80.75</b>             |
| <b>Hedged Units</b>  | <b>48.48</b>         | <b>45.76</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 77,322               | 133,845              |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 2,940,100            | (1,068,763)          |
| Net realized gain (loss) on derivatives   | (44,950)             | 57,143               |
| Net realized gain (loss) on foreign exchange  | 2,833                | (142)                |
| Net change in unrealized appreciation (depreciation) of investments                                 | (298,370)            | 7,556,778            |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (123,427)            | 905                  |
|   | 2,553,508            | 6,679,766            |
| Foreign exchange gain (loss) on cash  | (1,592)              | 170                  |
|   | 2,551,916            | 6,679,936            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 93,421               | 119,901              |
| HST expense   | 10,102               | 13,397               |
| Transaction costs [note 3 and note 9]   | 6,393                | 6,039                |
| Independent Review Committee fees   | 2,074                | 3,126                |
| Interest expense  | 42                   | 44                   |
|   | 112,032              | 142,507              |
| Expenses waived by manager  | (2,074)              | (3,126)              |
|   | 109,958              | 139,381              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>2,441,958</b>     | <b>6,540,555</b>     |
| <b>Withholding taxes</b>  | <b>11,000</b>        | <b>19,586</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>2,430,958</b>     | <b>6,520,969</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>2,157,739</b>     | <b>5,700,603</b>     |
| <b>Hedged Units</b>   | <b>273,219</b>       | <b>820,366</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>8.34</b>          | <b>12.15</b>         |
| <b>Hedged Units</b>   | <b>2.73</b>          | <b>8.20</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust AlphaDEX™ U.S. Technology Sector Index ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) | June 30<br>2024 (\$)<br>Hedged<br>Units | June 30<br>2023 (\$)<br>Hedged<br>Units |
|---|----------------------|----------------------|---|---|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 24,226,118           | 29,565,685           | 4,575,909                               | 3,316,119                               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 2,157,739            | 5,700,603            | 273,219                                 | 820,366                                 |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   | -                    | -                    | -                                       | -                                       |
| Reinvested distributions  | -                    | -                    | -                                       | -                                       |
| Redemption of units   | (4,205,494)          | (6,230,526)          | -                                       | -                                       |
|   | (4,205,494)          | (6,230,526)          | -                                       | -                                       |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   | (5,000)              | -                    | (1,000)                                 | -                                       |
| Capital gains   | -                    | -                    | -                                       | -                                       |
| Return of capital   | -                    | -                    | -                                       | -                                       |
|   | (5,000)              | -                    | (1,000)                                 | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (2,052,755)          | (529,923)            | 272,219                                 | 820,366                                 |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 22,173,363           | 29,035,762           | 4,848,128                               | 4,136,485                               |
|   |                      |                      | <b>June 30<br/>2024 (\$)<br/>Total</b>  | <b>June 30<br/>2023 (\$)<br/>Total</b>  |
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  |                      |                      | 28,802,027                              | 32,881,804                              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                |                      |                      | 2,430,958                               | 6,520,969                               |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |   |   |
| Proceeds from issuance of units   |                      |                      | -                                       | -                                       |
| Reinvested distributions  |                      |                      | -                                       | -                                       |
| Redemption of units   |                      |                      | (4,205,494)                             | (6,230,526)                             |
|   |                      |                      | (4,205,494)                             | (6,230,526)                             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |   |   |
| Net investment income   |                      |                      | (6,000)                                 | -                                       |
| Capital gains   |                      |                      | -                                       | -                                       |
| Return of capital   |                      |                      | -                                       | -                                       |
|   |                      |                      | (6,000)                                 | -                                       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> |                      |                      | (1,780,536)                             | 290,443                                 |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        |                      |                      | 27,021,491                              | 33,172,247                              |

See accompanying notes which are an integral part of these financial statements.

# First Trust AlphaDEX™ U.S. Technology Sector Index ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 2,430,958   | 6,520,969                    |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on sale of investments                                 | (2,940,100)   | 1,068,763                    |
| Change in unrealized (appreciation) depreciation of investments and derivatives | 421,797   | (7,557,683)                  |
| Dividends receivable  | 53,033  | 4,893                        |
| Other assets  | (1,953)   | (2,190)                      |
| Other liabilities   | (2,004)   | (4,398)                      |
| Purchases of investments  | (16,101,770)  | (16,607,479)                 |
| Proceeds from the sale of investments   | 20,402,093  | 22,795,727                   |
|   | <u>4,262,054</u>  | <u>6,218,602</u>             |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                              |
| Amount received from the issuance of units                                      | -   | -                            |
| Amount paid on redemptions of units   | (4,205,494)   | (6,230,526)                  |
| Distributions paid to unitholders   | (6,000)   | -                            |
|   | <u>(4,211,494)</u>  | <u>(6,230,526)</u>           |
| <b>Increase (Decrease) in cash for the period</b>                               | 50,560  | (11,924)                     |
| <b>Cash, beginning of period</b>  | (29,274)  | 47,112                       |
| <b>Cash (bank indebtedness), end of year</b>                                    | 21,286  | 35,188                       |
| Dividends received, net of withholding taxes                                    | 119,355   | 119,152                      |

See accompanying notes which are an integral part of these financial statements.

**First Trust AlphaDEX™ U.S. Technology Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust AlphaDEX™ U.S. Technology Sector Index ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of the StrataQuant® Technology Index (“Index”), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Technology Sector.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                         | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |                |          |                   |
|-------------------------|--|----------------|----------|-------------------|
|                         | Level 1  | Level 2        | Level 3  | Total             |
| Equities                | 27,013,205   | –              | –        | 27,013,205        |
| Derivative liabilities* | –  | (9,919)        | –        | (9,919)           |
| <b>Total</b>            | <b>27,013,205</b>  | <b>(9,919)</b> | <b>–</b> | <b>27,003,286</b> |
|                         | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                |          |                   |
|                         | Level 1  | Level 2        | Level 3  | Total             |
| Equities                | 28,614,634   | –              | –        | 28,614,634        |
| Derivative assets*      | –  | 113,508        | –        | 113,508           |
| <b>Total</b>            | <b>28,614,634</b>  | <b>113,508</b> | <b>–</b> | <b>28,728,142</b> |

\* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     | Hedged Units |
|--|-----------|--------------|
| Outstanding units – January 1, 2023      | 500,000   | 100,000      |
| Redeemable units issued                  | –         | –            |
| Redeemable units issued on reinvestments | –         | –            |
| Redeemable units redeemed                | (200,000) | –            |
| Outstanding units – December 31, 2023    | 300,000   | 100,000      |
| Redeemable units issued                  | –         | –            |
| Redeemable units issued on reinvestments | –         | –            |
| Redeemable units redeemed                | (50,000)  | –            |
| Outstanding units – June 30, 2024        | 250,000   | 100,000      |

First Trust AlphaDEX™ U.S. Technology Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below are the current annual management fees charged to the First Trust ETF:

| Annual Management Fee |              |
|-----------------------|--------------|
| Units                 | Hedged Units |
| 0.70%                 | 0.70%        |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |           | Non-Capital Losses (\$) |        |
|-------------------------|-----------|-------------------------|--------|
| 2023                    | 2022      | 2023                    | 2022   |
| 2,239,383               | 2,239,383 | 61,741                  | 61,741 |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 6,393                 | 6,039 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |         | Management Fee Payable (\$) |        |
|-----------------------------|---------|-----------------------------|--------|
| 2024                        | 2023    | 2024                        | 2023   |
| 93,421                      | 119,901 | 15,223                      | 18,488 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                     | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|---|---------------------|------------------|-------------------------|------------------|
|   | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| <b>Units</b>                              |                     |                  |                         |                  |
| Russell 1000® Technology Index            | 1,106,530           | (1,106,530)      | 1,225,526               | (1,225,526)      |
| Russell 1000® Index                       | 1,626,694           | (1,626,694)      | 1,586,992               | (1,586,992)      |
| S&P 500® Information Technology Index     | 1,090,317           | (1,090,317)      | 1,277,370               | (1,277,370)      |
| <b>Hedged Units</b>                       |                     |                  |                         |                  |
| Russell 1000® Technology Index USD        | 1,180,839           | (1,180,839)      | 1,297,531               | (1,297,531)      |
| Russell 1000® Index USD                   | 1,848,270           | (1,848,270)      | 1,754,043               | (1,754,043)      |
| S&P 500® Information Technology Index USD | 1,156,520           | (1,156,520)      | 1,355,135               | (1,355,135)      |

First Trust AlphaDEX™ U.S. Technology Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 22,233,907          | 82.28        | 24,275,131              | 84.28        |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$222,339 (December 31, 2023 - \$242,751). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| Information Technology | 87.23  | 88.38                   |
| Communication Services | 10.57  | 8.47                    |
| Financials             | 1.84   | 1.94                    |
| Industrials            | 0.33   | 0.56                    |
| Total                  | 99.97  | 99.35                   |



First Trust AlphaDEX™ U.S. Technology Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total   |
|---|---------------------|----------------------|--------------------|--------------|
| <b>Communication Services—10.57%</b>            |                     |                      |                    |              |
| Alphabet Inc., Class 'A'                        | 909                 | 168,834              | 226,514            | 0.84         |
| AppLovin Corp., Class 'A'                       | 4,953               | 410,632              | 563,895            | 2.09         |
| DoorDash Inc., Class 'A'                        | 2,489               | 230,012              | 370,404            | 1.37         |
| GoDaddy Inc., Class 'A'                         | 2,311               | 290,250              | 441,702            | 1.63         |
| IAC / InterActiveCorp.                          | 6,428               | 446,511              | 411,991            | 1.53         |
| Match Group Inc.                                | 3,781               | 183,087              | 157,143            | 0.58         |
| Meta Platforms Inc., Class 'A'                  | 706                 | 245,876              | 486,998            | 1.80         |
| Pinterest Inc., Class 'A'                       | 1,879               | 79,277               | 113,285            | 0.42         |
| VeriSign Inc.                                   | 344                 | 87,980               | 83,674             | 0.31         |
|   |                     | <b>2,142,459</b>     | <b>2,855,606</b>   | <b>10.57</b> |
| <b>Financials—1.84%</b>                         |                     |                      |                    |              |
| Vertiv Holdings Co.                             | 4,198               | 79,271               | 497,178            | 1.84         |
|   |                     | <b>79,271</b>        | <b>497,178</b>     | <b>1.84</b>  |
| <b>Industrials—0.33%</b>                        |                     |                      |                    |              |
| Roper Technologies Inc.                         | 116                 | 85,510               | 89,449             | 0.33         |
|   |                     | <b>85,510</b>        | <b>89,449</b>      | <b>0.33</b>  |
| <b>Information Technology—87.23%</b>            |                     |                      |                    |              |
| Advanced Micro Devices Inc.                     | 1,140               | 179,196              | 252,979            | 0.94         |
| Akamai Technologies Inc.                        | 1,891               | 263,755              | 233,035            | 0.86         |
| Amdocs Ltd.                                     | 3,035               | 341,230              | 327,678            | 1.21         |
| Amphenol Corp., Class 'A'                       | 2,378               | 144,898              | 219,170            | 0.81         |
| Analog Devices Inc.                             | 693                 | 153,578              | 216,404            | 0.80         |
| Applied Materials Inc.                          | 1,330               | 264,976              | 429,385            | 1.59         |
| Arrow Electronics Inc.                          | 2,648               | 380,423              | 437,465            | 1.62         |
| Aspen Technology Inc.                           | 305                 | 89,819               | 82,879             | 0.31         |
| Autodesk Inc.                                   | 250                 | 74,009               | 84,631             | 0.31         |
| Avnet Inc.                                      | 6,915               | 383,709              | 487,099            | 1.80         |
| Broadcom Inc.                                   | 207                 | 181,643              | 454,664            | 1.68         |
| CACI International Inc., Class 'A'              | 543                 | 205,311              | 319,523            | 1.18         |
| Cadence Design Systems Inc.                     | 661                 | 161,485              | 278,293            | 1.03         |
| CDW Corp.                                       | 536                 | 151,998              | 164,136            | 0.61         |
| Cirrus Logic Inc.                               | 2,222               | 260,046              | 388,062            | 1.44         |
| CloudFlare Inc., Class 'A'                      | 2,833               | 280,154              | 321,023            | 1.19         |
| Cognizant Technology Solutions Corp., Class 'A' | 4,678               | 435,774              | 435,182            | 1.61         |
| Concentrix Corp.                                | 5,177               | 622,981              | 448,174            | 1.66         |
| Confluent Inc., Class 'A'                       | 4,494               | 179,843              | 181,551            | 0.67         |
| Corning Inc.                                    | 4,161               | 191,086              | 221,152            | 0.82         |
| CrowdStrike Holdings Inc., Class 'A'            | 1,069               | 238,296              | 560,395            | 2.07         |
| Datadog Inc., Class 'A'                         | 1,664               | 236,371              | 295,231            | 1.09         |
| DocuSign Inc.                                   | 1,094               | 80,398               | 80,071             | 0.30         |
| Dolby Laboratories Inc., Class 'A'              | 778                 | 90,856               | 84,328             | 0.31         |
| DoubleVerify Holdings Inc.                      | 1,853               | 85,007               | 49,356             | 0.18         |
| Dropbox Inc.                                    | 5,645               | 180,496              | 173,528            | 0.64         |
| Dun & Bradstreet Holdings Inc.                  | 27,319              | 418,122              | 346,081            | 1.28         |

**First Trust AlphaDEX™ U.S. Technology Sector Index ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

|  |        |         |         |      |
|--|--------|---------|---------|------|
| DXC Technology Co.                       | 12,932 | 420,267 | 337,733 | 1.25 |
| Elastic NV                               | 650    | 61,925  | 101,293 | 0.38 |
| Entergris Inc.                           | 1,952  | 271,859 | 361,577 | 1.34 |
| F5 Inc.                                  | 1,085  | 261,418 | 255,647 | 0.95 |
| Fortinet Inc.                            | 954    | 92,094  | 78,660  | 0.29 |
| Gartner Inc.                             | 432    | 207,903 | 265,393 | 0.98 |
| Gen Digital Inc.                         | 12,245 | 324,356 | 418,459 | 1.55 |
| Gitlab Inc., Class 'A'                   | 2,352  | 175,182 | 159,982 | 0.59 |
| GlobalFoundries Inc.                     | 6,579  | 469,732 | 455,060 | 1.68 |
| HashiCorp Inc., Class 'A'                | 2,418  | 83,544  | 111,445 | 0.41 |
| Hewlett Packard Enterprise Co.           | 19,337 | 388,642 | 560,031 | 2.07 |
| HP Inc.                                  | 6,807  | 277,916 | 326,117 | 1.21 |
| HubSpot Inc.                             | 328    | 170,978 | 264,651 | 0.98 |
| Informatica Inc., Class 'A'              | 7,838  | 375,295 | 331,119 | 1.23 |
| Intel Corp.                              | 3,106  | 169,569 | 131,597 | 0.49 |
| International Business Machines Corp.    | 341    | 73,551  | 80,682  | 0.30 |
| Intuit Inc.                              | 211    | 145,169 | 189,709 | 0.70 |
| IPG Photonics Corp.                      | 3,780  | 450,025 | 436,400 | 1.62 |
| Jabil Inc.                               | 1,024  | 77,656  | 152,402 | 0.56 |
| KBR Inc.                                 | 2,154  | 185,985 | 189,007 | 0.70 |
| KLA Corp.                                | 294    | 131,543 | 331,623 | 1.23 |
| Lam Research Corp.                       | 212    | 164,421 | 308,835 | 1.14 |
| Manhattan Associates Inc.                | 1,096  | 291,703 | 369,868 | 1.37 |
| Microchip Technology Inc.                | 2,293  | 238,569 | 287,030 | 1.06 |
| Microsoft Corp.                          | 489    | 236,439 | 298,999 | 1.11 |
| MongoDB Inc.                             | 182    | 83,465  | 62,236  | 0.23 |
| Monolithic Power Systems Inc.            | 97     | 74,686  | 109,038 | 0.40 |
| nCino Inc.                               | 3,670  | 160,659 | 157,902 | 0.58 |
| NetApp Inc.                              | 2,613  | 313,140 | 460,423 | 1.70 |
| Nutanix Inc., Class 'A'                  | 5,555  | 215,668 | 432,033 | 1.60 |
| NVIDIA Corp.                             | 3,794  | 157,681 | 641,220 | 2.37 |
| Okta Inc.                                | 1,966  | 211,660 | 251,772 | 0.93 |
| ON Semiconductor Corp.                   | 4,661  | 429,645 | 437,108 | 1.62 |
| Oracle Corp.                             | 1,638  | 279,869 | 316,410 | 1.17 |
| Palantir Technologies Inc.               | 11,920 | 265,981 | 413,060 | 1.53 |
| Palo Alto Networks Inc.                  | 229    | 67,301  | 106,206 | 0.39 |
| Pegasystems Inc.                         | 4,243  | 326,941 | 351,355 | 1.30 |
| Procure Technologies Inc.                | 3,338  | 325,314 | 302,808 | 1.12 |
| PTC Inc.                                 | 1,089  | 201,365 | 270,653 | 1.00 |
| Pure Storage Inc., Class 'A'             | 6,595  | 477,863 | 579,321 | 2.14 |
| Qualcomm Inc.                            | 810    | 129,338 | 220,715 | 0.82 |
| RingCentral Inc.                         | 3,949  | 170,220 | 152,349 | 0.56 |
| Salesforce Inc.                          | 911    | 268,032 | 320,422 | 1.19 |
| Science Applications International Corp. | 2,104  | 299,931 | 338,353 | 1.25 |
| SentinelOne Inc., Class 'A'              | 5,883  | 171,141 | 169,415 | 0.63 |
| ServiceNow Inc.                          | 360    | 260,199 | 387,433 | 1.43 |
| Skyworks Solutions Inc.                  | 3,165  | 497,903 | 461,478 | 1.71 |
| SS&C Technologies Holdings Inc.          | 3,196  | 259,658 | 274,011 | 1.01 |
| Synopsys Inc.                            | 360    | 177,885 | 293,066 | 1.09 |
| TD SYNEX Corp.                           | 2,425  | 314,268 | 382,842 | 1.42 |

First Trust AlphaDEX™ U.S. Technology Sector Index ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|                                |                   |                   |              |      |
|--------------------------------|-------------------|-------------------|--------------|------|
| Teradyne Inc.                  | 577               | 84,287            | 117,055      | 0.43 |
| Texas Instruments Inc.         | 787               | 177,225           | 209,442      | 0.78 |
| Toast Inc., Class 'A'          | 13,758            | 433,459           | 485,033      | 1.80 |
| UiPath Inc., Class 'A'         | 2,874             | 76,766            | 49,855       | 0.19 |
| Universal Display Corp.        | 387               | 83,216            | 111,314      | 0.41 |
| Workday Inc., Class 'A'        | 239               | 64,843            | 73,096       | 0.27 |
| Zoom Video Communications Inc. | 2,098             | 179,531           | 169,885      | 0.63 |
| Zscaler Inc.                   | 338               | 73,513            | 88,869       | 0.33 |
|                                | <b>19,333,854</b> | <b>23,570,972</b> | <b>87.23</b> |      |

|                          |                   |                   |              |
|--------------------------|-------------------|-------------------|--------------|
| <b>Total investments</b> | <b>21,641,094</b> | <b>27,013,205</b> | <b>99.97</b> |
|--------------------------|-------------------|-------------------|--------------|

|   |                   |                   |               |
|---|-------------------|-------------------|---------------|
| Transaction costs   | (4,485)           |                   |               |
| Unrealized depreciation on derivatives - see Schedule 1             |                   | (9,919)           | (0.04)        |
| Other assets, less liabilities                                      |                   | 18,205            | 0.07          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> | <b>21,636,609</b> | <b>27,021,491</b> | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency<br>Sell | Amount<br>Sold | Currency<br>Buy | Amount<br>Bought | Forward<br>Rate | Current<br>Rate | Appreciation         |
|---|--------------------------------------|--------------------|------------------|----------------|-----------------|------------------|-----------------|-----------------|----------------------|
|   |                                      |                    |                  |                |                 |                  |                 |                 | (Depreciation)<br>\$ |
| Bank of New York Mellon (The), New York | A-1+                                 | 2024-07-31         | USD              | 3,505,422      | CAD             | 4,782,500        | 0.733           | 0.731           | (9,919)              |
|   |                                      |                    |                  |                |                 |                  |                 |                 | (9,919)              |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Cloud Computing ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 2,529,632            | 2,659,298                |
| Cash   | 323                  | 527                      |
|  | 2,529,955            | 2,659,825                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 347                  | 450                      |
|  | 347                  | 450                      |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>2,529,608</b>     | <b>2,659,375</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>2,529,608</b>     | <b>2,659,375</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>110,000</b>       | <b>130,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>23.00</b>         | <b>20.46</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | -                    | -                    |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on sale of investments   | (8,572)              | (236)                |
| Net realized gain (loss) on foreign exchange  | 1                    | -                    |
| Net change in unrealized appreciation (depreciation) of investments                                 | 321,072              | 597,785              |
|   | 312,501              | 597,549              |
| Foreign exchange gain (loss) on cash  | 4                    | (5)                  |
|   | 312,505              | 597,544              |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 1,889                | 1,741                |
| HST expense   | 229                  | 209                  |
| Independent Review Committee fees   | 196                  | 212                  |
|   | 2,314                | 2,162                |
| Expenses waived by manager  | (196)                | (212)                |
|   | 2,118                | 1,950                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>310,387</b>       | <b>595,594</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>310,387</b>       | <b>595,594</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>2.71</b>          | <b>3.97</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Cloud Computing ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 2,659,375            | 2,064,161            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 310,387              | 595,594              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 223,977              | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (664,131)            | -                    |
|   | (440,154)            | -                    |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (129,767)            | 595,594              |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 2,529,608            | 2,659,755            |

See accompanying notes which are an integral part of these financial statements.

# First Trust Cloud Computing ETF

## STATEMENTS OF CASH FLOW For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 310,387              | 595,594              |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on sale of investments                               | 8,572                | 236                  |
| Change in unrealized (appreciation) depreciation of investments               | (321,072)            | (597,785)            |
| Other assets  | -                    | (17)                 |
| Other liabilities   | (103)                | 59                   |
| Purchases of investments  | (223,822)            | -                    |
| Proceeds from the sale of investments   | 665,988              | 783                  |
|   | 439,950              | (1,130)              |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 223,977              | -                    |
| Amount paid on redemptions of units   | (664,131)            | -                    |
| Distributions paid to unitholders   | -                    | -                    |
|   | (440,154)            | -                    |
| <b>Increase (Decrease) in cash for the period</b>                             | (204)                | (1,130)              |
| <b>Cash, beginning of period</b>  | 527                  | 1,661                |
| <b>Cash, end of period</b>  | 323                  | 531                  |

See accompanying notes which are an integral part of these financial statements.

First Trust Cloud Computing ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Cloud Computing ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing Index™.

The ISE CTA Cloud Computing Index™ is a modified equal weighted index designed to track the performance of companies involved in the cloud computing industry. To be included in the index, a security must be classified as a Cloud Computing company by the Consumer Technology Association.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |         |         |           |
|----------|--|---------|---------|-----------|
|          | Level 1  | Level 2 | Level 3 | Total     |
| Equities | 2,529,632  | –       | –       | 2,529,632 |
| Total    | 2,529,632  | –       | –       | 2,529,632 |
|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |         |         |           |
|          | Level 1  | Level 2 | Level 3 | Total     |
| Equities | 2,659,298  | –       | –       | 2,659,298 |
| Total    | 2,659,298  | –       | –       | 2,659,298 |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024 and year ended December 31, 2023:

| Redeemable Units                         | Units    |
|--|----------|
| Outstanding units – January 1, 2023      | 150,000  |
| Redeemable units issued                  | –        |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (20,000) |
| Outstanding units – December 31, 2023    | 130,000  |
| Redeemable units issued                  | 10,000   |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (30,000) |
| Outstanding units – June 30, 2024        | 110,000  |

First Trust Cloud Computing ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.60% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.75% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |        | Non-Capital Losses (\$) |        |
|-------------------------|--------|-------------------------|--------|
| 2023                    | 2022   | 2023                    | 2022   |
| 80,202                  | 79,850 | 19,482                  | 12,118 |

**F. COMMISSION (NOTE 9)** - There were no commissions or other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023:

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |      |
|-----------------------------|-------|-----------------------------|------|
| 2024                        | 2023  | 2024                        | 2023 |
| 1,889                       | 1,741 | 288                         | 325  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index          | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|----------------|---------------------|------------------|-------------------------|------------------|
|                | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index | 154,812             | (154,812)        | 162,621                 | (162,621)        |



First Trust Cloud Computing ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 2,529,630           | 100.00       | 2,659,643               | 100.01       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$ 25,296 (December 31, 2023 - \$26,596). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 100.00   | 100.00                  |
| Total                | 100.00   | 100.00                  |

First Trust Cloud Computing ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—100.00%</b>                                |                     |                      |                    |               |
| First Trust Cloud Computing ETF                                     | 19,356              | 2,465,849            | 2,529,632          | 100.00        |
|   |                     | <b>2,465,849</b>     | <b>2,529,632</b>   | <b>100.00</b> |
| <b>Total investments</b>  |                     | <b>2,465,849</b>     | <b>2,529,632</b>   | <b>100.00</b> |
| Other assets, less liabilities                                      |                     |                      | (24)               | -             |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>2,465,849</b>     | <b>2,529,608</b>   | <b>100.00</b> |

# First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Investments (non-derivative financial assets)                                      | 9,438,660            | 9,057,663                |
| Cash   | 216,194              | 115,494                  |
| Derivative assets  | -                    | 243,974                  |
| Other assets   | 1,275                | 856                      |
|  | 9,656,129            | 9,417,987                |
| <b>Liabilities</b>   |                      |                          |
| Accrued liabilities  | 1,332                | 1,359                    |
| Distributions payable to holders of redeemable units                               | 105,000              | 66,650                   |
| Derivative liabilities   | 20,123               | 2,234                    |
|  | 126,455              | 70,243                   |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>9,529,674</b>     | <b>9,347,744</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Units</b>   | <b>9,529,674</b>     | <b>9,347,744</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Units</b>   | <b>300,000</b>       | <b>310,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Units</b>   | <b>31.77</b>         | <b>30.15</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 203,268              | 294,431              |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on sale of investments   | 69,746               | 76,431               |
| Net realized gain (loss) on derivatives   | (68,091)             | 257,392              |
| Net realized gain (loss) on foreign exchange  | 540                  | 170                  |
| Net change in unrealized appreciation (depreciation) of investments                                 | 737,564              | (1,391,161)          |
| Net change in unrealized appreciation (depreciation) of derivatives                                 | (261,862)            | (45,672)             |
|   | 681,165              | (808,409)            |
| Foreign exchange gain (loss) on cash  | 1,331                | 722                  |
|   | 682,496              | (807,687)            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 6,993                | 10,148               |
| Independent Review Committee fees   | 724                  | 1,235                |
| HST expense   | 491                  | 804                  |
| Transaction costs [note 3 and note 9]   | 147                  | 307                  |
| Interest expense  | 12                   | 35                   |
|   | 8,367                | 12,529               |
| Expenses waived by manager  | (724)                | (1,235)              |
|   | 7,643                | 11,294               |
| <b>Increase (decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>674,853</b>       | <b>(818,981)</b>     |
| <b>Withholding taxes</b>  | <b>30,497</b>        | <b>44,306</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>644,356</b>       | <b>(863,287)</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>644,356</b>       | <b>(863,287)</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>2.15</b>          | <b>(1.90)</b>        |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

## First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

### STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 9,347,744            | 11,750,158           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 644,356              | (863,287)            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 327,122              | 4,056,313            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (626,548)            | (1,511,552)          |
|   | (299,426)            | 2,544,761            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (163,000)            | (235,000)            |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (163,000)            | (235,000)            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 181,930              | 1,446,474            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 9,529,674            | 13,196,632           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                    |
|---|---|--------------------|
|   | <b>June 30</b>  | <b>June 30</b>     |
|   | <b>2024 (\$)</b>  | <b>2023 (\$)</b>   |
| <b>Cash flows from (used in) Operating Activities</b>                           |   |                    |
| Increase (Decrease) in net assets attributable to holders of redeemable units   | 644,356   | (863,287)          |
| Adjustments for:  |   |                    |
| Net realized (gain) loss on sale of investments                                 | (69,746)  | (76,431)           |
| Change in unrealized (appreciation) depreciation of investments and derivatives | (475,702)   | 1,436,833          |
| Other assets  | (419)   | (515)              |
| Other liabilities   | (27)  | 195                |
| Purchases of investments  | (525,836)   | (4,744,049)        |
| Proceeds from the sale of investments   | 952,150   | 2,016,005          |
|   | <b>524,776</b>  | <b>(2,231,249)</b> |
| <b>Cash flows from (used in) Financing Activities</b>                           |   |                    |
| Amount received from the issuance of units                                      | 327,122   | 4,056,313          |
| Amount paid on redemptions of units   | (626,548)   | (1,511,552)        |
| Distributions paid to unitholders   | (124,650)   | (268,846)          |
|   | <b>(424,076)</b>  | <b>2,275,915</b>   |
| <b>Increase (Decrease) in cash for the period</b>                               | <b>100,700</b>  | <b>44,666</b>      |
| <b>Cash, beginning of period</b>  | <b>115,494</b>  | <b>109,480</b>     |
| <b>Cash, end of period</b>  | <b>216,194</b>  | <b>154,146</b>     |
| Dividends received, net of withholding taxes                                    | 172,771   | 250,125            |

See accompanying notes which are an integral part of these financial statements.

**First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)** (the “First Trust ETF”) to replicate, to the extent possible, the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders Index<sup>SM</sup>.

The Morningstar® Dividend Leaders Index<sup>SM</sup> consist of stocks listed on one of the three major exchanges, NYSE, NYSE Amex or Nasdaq, that have shown dividend consistency and dividend sustainability. Real Estate Investment Trusts (REITs) are not included.

**B. FAIR VALUE MEASUREMENT (NOTE 5)** - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |                 |          |                  |
|------------------------|--|-----------------|----------|------------------|
|                        | Level 1  | Level 2         | Level 3  | Total            |
| Equities               | 9,438,660  | –               | –        | 9,438,660        |
| Derivative liabilities | –  | (20,123)        | –        | (20,123)         |
| <b>Total</b>           | <b>9,438,660</b>   | <b>(20,123)</b> | <b>–</b> | <b>9,418,537</b> |
|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                 |          |                  |
|                        | Level 1  | Level 2         | Level 3  | Total            |
| Equities               | 9,057,663  | –               | –        | 9,057,663        |
| Derivative assets      | –  | 243,974         | –        | 243,974          |
| Derivative liabilities | –  | (2,234)         | –        | (2,234)          |
| <b>Total</b>           | <b>9,057,663</b>   | <b>241,740</b>  | <b>–</b> | <b>9,299,403</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6)** - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                             | Units          |
|--|----------------|
| Outstanding units – January 1, 2023          | 380,000        |
| Redeemable units issued                      | 140,000        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (210,000)      |
| <b>Outstanding units – December 31, 2023</b> | <b>310,000</b> |
| Redeemable units issued                      | 10,000         |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (20,000)       |
| <b>Outstanding units – June 30, 2024</b>     | <b>300,000</b> |

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.30% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.45% per annum of NAV of the First Trust ETF plus applicable taxes.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |      |
|-------------------------|---------|-------------------------|------|
| 2023                    | 2022    | 2023                    | 2022 |
| 240,792                 | 189,749 | -                       | -    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 147                   | 307  |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 6,993                       | 10,148 | 1,179                       | 1,621 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                       | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|-----------------------------|---------------------|------------------|-------------------------|------------------|
|                             | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index (CAD Hedged) | 305,903             | (305,903)        | 394,475                 | (394,475)        |

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as June 30, 2024, and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | (173,867)           | (1.82)       | (69,500)                | (0.74)       |

As June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(1,739) (December 31, 2023 - \$(695)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 99.04  | 96.90                   |
| Total                | 99.04  | 96.90                   |



First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.04%</b>                                 |                     |                      |                    |               |
| First Trust Morningstar Dividend Leaders Index Fund                 | 181,897             | 8,535,356            | 9,438,660          | 99.04         |
|   |                     | <b>8,535,356</b>     | <b>9,438,660</b>   | <b>99.04</b>  |
| <b>Total investments</b>  |                     | <b>8,535,356</b>     | <b>9,438,660</b>   | <b>99.04</b>  |
| Transaction costs   |                     | (895)                |                    |               |
| Unrealized depreciation on derivatives - see Schedule 1             |                     |                      | (20,123)           | (0.21)        |
| Other assets, less liabilities                                      |                     |                      | 111,137            | 1.17          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>8,534,461</b>     | <b>9,529,674</b>   | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit<br>Rating of<br>Counterparty* | Settlement<br>Date | Currency<br>Sell | Amount<br>Sold | Currency<br>Buy | Amount<br>Bought | Forward<br>Rate | Current<br>Rate | Appreciation<br>(Depreciation)<br>\$ |
|---|--------------------------------------|--------------------|------------------|----------------|-----------------|------------------|-----------------|-----------------|--------------------------------------|
| Bank of New York Mellon (The), New York | A-1+                                 | 2024-07-31         | USD              | 7,111,261      | CAD             | 9,702,000        | 0.733           | 0.731           | (20,123)                             |
|   |                                      |                    |                  |                |                 |                  |                 |                 | (20,123)                             |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Indxx Innovative Transaction and Process ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|   | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments (non-derivative financial assets)                                 | 1,921,403            | 2,043,580                |
| Cash  | 37,850               | 8,323                    |
| Receivable for portfolio securities sold                                      | -                    | 4,886                    |
| Other assets  | 97                   | 162                      |
|   | 1,959,350            | 2,056,951                |
| <b>Liabilities</b>  |                      |                          |
| Accrued liabilities   | 271                  | 291                      |
| Distributions payable to holders of redeemable units                          | 16,250               | 11,325                   |
|   | 16,521               | 11,616                   |
| <b>Total net assets attributable to holders of redeemable units</b>           | <b>1,942,829</b>     | <b>2,045,335</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b> |                      |                          |
| <b>Units</b>  | <b>1,942,829</b>     | <b>2,045,335</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                  |                      |                          |
| <b>Units</b>  | <b>65,000</b>        | <b>75,000</b>            |
| <b>Net assets attributable to holders of redeemable units per unit</b>        |                      |                          |
| <b>Units</b>  | <b>29.89</b>         | <b>27.27</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 28,607               | 30,188               |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on investments   | 90,922               | 51,469               |
| Net realized gain (loss) of foreign exchange  | 4                    | (63)                 |
| Change in unrealized appreciation (depreciation) of investments                                     | 98,661               | 144,982              |
|   | 218,194              | 226,576              |
| Foreign exchange gain (loss) on cash  | 98                   | 51                   |
|   | 218,292              | 226,627              |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 1,512                | 1,577                |
| Independent Review Committee fees   | 157                  | 192                  |
| HST expense   | 116                  | 130                  |
| Transaction costs [note 3 and note 9]   | 5                    | 3                    |
|   | 1,790                | 1,902                |
| Expenses waived by manager  | (157)                | (192)                |
|   | 1,633                | 1,710                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>216,659</b>       | <b>224,917</b>       |
| <b>Withholding taxes</b>  | <b>4,294</b>         | <b>4,526</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>212,365</b>       | <b>220,391</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>212,365</b>       | <b>220,391</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>3.02</b>          | <b>2.61</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.

 ..... Director

 ..... Director

# First Trust Indxx Innovative Transaction and Process ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 2,045,335            | 1,974,966            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 212,365              | 220,391              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | -                    | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | (291,871)            | (257,755)            |
|   | (291,871)            | (257,755)            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (23,000)             | (8,000)              |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (23,000)             | (8,000)              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (102,506)            | (45,364)             |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 1,942,829            | 1,929,602            |

See accompanying notes which are an integral part of these financial statements.

# First Trust Indxx Innovative Transaction and Process ETF

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 212,365              | 220,391              |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on investments                                       | (90,922)             | (51,469)             |
| Change in unrealized (appreciation) depreciation of investments               | (98,661)             | (144,982)            |
| Other assets  | 65                   | (75)                 |
| Other liabilities   | (20)                 | (2)                  |
| Purchases of investments  | -                    | (12,053)             |
| Proceeds from the sale of investments   | 316,646              | 274,654              |
|   | 339,473              | 286,464              |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | -                    | -                    |
| Amount paid on redemptions of units   | (291,871)            | (257,755)            |
| Distributions paid to unitholders   | (18,075)             | (28,160)             |
|   | (309,946)            | (285,915)            |
| <b>Increase (Decrease) in cash for the period</b>                             | 29,527               | 549                  |
| <b>Cash, beginning of period</b>  | 8,323                | 8,379                |
| <b>Cash, end of period</b>  | 37,850               | 8,928                |
| Dividends received, net of withholding taxes                                  | 24,313               | 25,662               |

See accompanying notes which are an integral part of these financial statements.

**First Trust Indxx Innovative Transaction and Process ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Indxx Innovative Transaction and Process ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an innovative transaction and process index. The First Trust ETF will obtain exposure to the Indxx Blockchain Index (the “Index”) by investing in the First Trust Indxx Innovative Transaction & Process ETF (the “Underlying Fund”), a U.S.-listed index exchange traded fund which itself seeks to replicate or substantially replicate the performance of the Index.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024 and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |          |          |                  |
|--------------|--|----------|----------|------------------|
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 1,921,403  | –        | –        | 1,921,403        |
| <b>Total</b> | <b>1,921,403</b>   | <b>–</b> | <b>–</b> | <b>1,921,403</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |          |          |                  |
|              | Level 1  | Level 2  | Level 3  | Total            |
| Equities     | 2,043,580  | –        | –        | 2,043,580        |
| <b>Total</b> | <b>2,043,580</b>   | <b>–</b> | <b>–</b> | <b>2,043,580</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units    |
|--|----------|
| Outstanding units – January 1, 2023      | 85,000   |
| Redeemable units issued                  | –        |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (10,000) |
| Outstanding units – December 31, 2023    | 75,000   |
| Redeemable units issued                  | –        |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (10,000) |
| Outstanding units – June 30, 2024        | 65,000   |

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7) -** Below is the current annual management fee charged to the First Trust ETF:

| Annual Management Fee <sup>1</sup> |
|------------------------------------|
| Units                              |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will bear the Underlying Fund's management fee of 0.65% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.80% per annum of NAV of the First Trust ETF plus applicable taxes.

First Trust Indxx Innovative Transaction and Process ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – There were no net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022.

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 5                     | 3    |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |       | Management Fee Payable (\$) |      |
|-----------------------------|-------|-----------------------------|------|
| 2024                        | 2023  | 2024                        | 2023 |
| 1,512                       | 1,577 | 239                         | 258  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index          | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|----------------|---------------------|------------------|-------------------------|------------------|
|                | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Index | 62,851              | (62,851)         | 78,950                  | (78,950)         |

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 1,942,048           | 99.96        | 2,056,500               | 100.55       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$19,420 (December 31, 2023 - \$20,565). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holding              | As a % of net assets attributable to holders of redeemable units |                         |
|----------------------|--|-------------------------|
|                      | As at June 30, 2024  | As at December 31, 2023 |
| Exchange-Traded Fund | 98.90  | 99.91                   |
| Total                | 98.90  | 99.91                   |

First Trust Indxx Innovative Transaction and Process ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—98.90%</b>                                 |                     |                      |                    |               |
| First Trust Indxx Innovative Transaction & Process ETF              | 32,339              | 1,334,880            | 1,921,403          | 98.90         |
|   |                     | <b>1,334,880</b>     | <b>1,921,403</b>   | <b>98.90</b>  |
| <b>Total investments</b>  |                     | <b>1,334,880</b>     | <b>1,921,403</b>   | <b>98.90</b>  |
| Other assets, less liabilities                                      |                     |                      | 21,426             | 1.10          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>1,334,880</b>     | <b>1,942,829</b>   | <b>100.00</b> |

# First Trust International Capital Strength ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|   | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments (non-derivative financial assets)                                 | 10,465,304           | 6,238,918                |
| Cash  | 17,193               | 11,969                   |
| Accrued dividend receivable   | 35,156               | 29,527                   |
| Other assets  | 2,261                | 3,168                    |
|   | 10,519,914           | 6,283,582                |
| <b>Liabilities</b>  |                      |                          |
| Accrued liabilities   | 6,872                | 4,141                    |
| Distributions payable to holders of redeemable units                          | 80,000               | -                        |
|   | 86,872               | 4,141                    |
| <b>Total net assets attributable to holders of redeemable units</b>           | <b>10,433,042</b>    | <b>6,279,441</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b> |                      |                          |
| <b>Units</b>  | <b>10,433,042</b>    | <b>6,279,441</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                  |                      |                          |
| <b>Units</b>  | <b>400,000</b>       | <b>250,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>        |                      |                          |
| <b>Units</b>  | <b>26.08</b>         | <b>25.12</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 151,458              | 177,226              |
| Interest income for distribution purposes   | 6,290                | 1                    |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on investments   | (28,979)             | 53,287               |
| Net realized gain (loss) of foreign exchange  | (1,097)              | (1,129)              |
| Change in unrealized appreciation (depreciation) of investments                                     | 254,771              | 297,384              |
|   | 382,443              | 526,769              |
| Foreign exchange gain (loss) on cash  | 6                    | (255)                |
|   | 382,449              | 526,514              |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 29,205               | 25,140               |
| Transaction costs [note 3 and note 9]   | 13,049               | 3,393                |
| HST expense   | 1,734                | 1,675                |
| Independent Review Committee fees   | 643                  | 655                  |
|   | 44,631               | 30,863               |
| Expenses waived by manager  | (643)                | (655)                |
|   | 43,988               | 30,208               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>338,461</b>       | <b>496,306</b>       |
| <b>Withholding taxes</b>  | <b>30,869</b>        | <b>21,242</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>307,592</b>       | <b>475,064</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>307,592</b>       | <b>475,064</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>0.95</b>          | <b>1.58</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director



# First Trust International Capital Strength ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 6,279,441            | 6,828,427            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 307,592              | 475,064              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | 3,931,009            | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | -                    | -                    |
|   | 3,931,009            | -                    |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (85,000)             | (105,000)            |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (85,000)             | (105,000)            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 4,153,601            | 370,064              |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 10,433,042           | 7,198,491            |

See accompanying notes which are an integral part of these financial statements

# First Trust International Capital Strength ETF

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 307,592              | 475,064              |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on investments                                       | 28,979               | (53,287)             |
| Change in unrealized (appreciation) depreciation of investments               | (254,771)            | (297,384)            |
| Dividends receivable  | (5,629)              | (15,069)             |
| Other assets  | 907                  | (1,593)              |
| Other liabilities   | 2,731                | 18                   |
| Purchases of investments  | (7,193,607)          | (1,913,009)          |
| Proceeds from the sale of investments   | 3,193,013            | 1,862,349            |
|   | (3,920,785)          | 57,089               |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 3,931,009            | -                    |
| Amount paid on redemptions of units   | -                    | -                    |
| Distributions paid to unitholders   | (5,000)              | (65,640)             |
|   | 3,926,009            | (65,640)             |
| <b>Increase (Decrease) in cash for the period</b>                             | 5,224                | (8,551)              |
| <b>Cash, beginning of period</b>  | 11,969               | 24,428               |
| <b>Cash, end of period</b>  | 17,193               | 15,877               |
| Interest received   | 6,290                | 1                    |
| Dividends received, net of withholding taxes                                  | 114,960              | 140,915              |

See accompanying notes which are an integral part of these financial statements.

**First Trust International Capital Strength ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust International Capital Strength ETF** (the “First Trust ETF”) seeks to provide Unitholders with long term capital appreciation by investing primarily in equity securities of developed market companies, excluding the U.S. and Canada, that are traded on global exchanges, with a focus on fundamental strength and growth.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |         |         |            |
|----------|--|---------|---------|------------|
|          | Level 1  | Level 2 | Level 3 | Total      |
| Equities | 10,465,304   | –       | –       | 10,465,304 |
| Total    | 10,465,304   | –       | –       | 10,465,304 |
|          | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |         |         |            |
|          | Level 1  | Level 2 | Level 3 | Total      |
| Equities | 6,238,918  | –       | –       | 6,238,918  |
| Total    | 6,238,918  | –       | –       | 6,238,918  |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units    |
|--|----------|
| Outstanding units – January 1, 2023      | 300,000  |
| Redeemable units issued                  | –        |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | (50,000) |
| Outstanding units – December 31, 2023    | 250,000  |
| Redeemable units issued                  | 150,000  |
| Redeemable units issued on reinvestments | –        |
| Redeemable units redeemed                | –        |
| Outstanding units – June 30, 2024        | 400,000  |

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7) -** Below is the current annual management fee charged to the First Trust ETF:

| Annual Management Fee |
|-----------------------|
| Units                 |
| 0.70%                 |

First Trust International Capital Strength ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |      |
|-------------------------|---------|-------------------------|------|
| 2023                    | 2022    | 2023                    | 2022 |
| 372,055                 | 372,055 | –                       | –    |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 13,049                | 3,393 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing at June 30, 2024 and 2023, are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 29,205                      | 25,140 | 6,081                       | 4,172 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index           | As at June 30, 2024 |                  | At December 31, 2023 |                  |
|-----------------|---------------------|------------------|----------------------|------------------|
|                 | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)     | 5% Decrease (\$) |
| MSCI EAFE Index | 457,489             | (457,489)        | 222,292              | (222,292)        |

First Trust International Capital Strength ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency               | As at June 30, 2024 |               | At December 31, 2023 |              |
|------------------------|---------------------|---------------|----------------------|--------------|
|                        | Net Exposure (\$)   | % Net Assets  | Net Exposure (\$)    | % Net Assets |
| Euro                   | 3,402,568           | 32.61         | 2,047,840            | 32.61        |
| Japanese Yen           | 2,360,687           | 22.63         | 1,289,851            | 20.54        |
| British Pound Sterling | 2,001,376           | 19.18         | 1,027,377            | 16.36        |
| Swiss Francs           | 833,219             | 7.99          | 804,720              | 12.82        |
| South Korean Won       | 551,998             | 5.29          | 341,812              | 5.44         |
| Swedish Krona          | 523,343             | 5.02          | 175,232              | 2.79         |
| Danish Krone           | 286,461             | 2.75          | 280,829              | 4.47         |
| Australian Dollar      | 281,001             | 2.69          | 174,453              | 2.78         |
| Singapore Dollar       | 259,978             | 2.49          | –                    | –            |
| Norwegian Krone        | 1,820               | 0.02          | 126,342              | 2.01         |
| United States Dollar   | 213                 | 0.00          | 206                  | 0.00         |
| <b>Total</b>           | <b>10,502,664</b>   | <b>100.67</b> | <b>6,268,662</b>     | <b>99.82</b> |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$105,027 (December 31, 2023 - \$62,687). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Country        | As a % of net assets attributable to holders of redeemable units |                      |
|----------------|--|----------------------|
|                | As at June 30, 2024  | At December 31, 2023 |
| Japan          | 22.56  | 20.48                |
| United Kingdom | 16.71  | 13.97                |
| Switzerland    | 10.34  | 17.71                |
| Germany        | 10.31  | 13.10                |
| France         | 9.32   | 11.83                |
| South Korea    | 5.28   | 5.43                 |
| Netherlands    | 5.24   | 2.64                 |
| Sweden         | 4.99   | 2.75                 |
| Austria        | 2.75   | –                    |
| Denmark        | 2.74   | 4.46                 |
| Australia      | 2.69   | 2.78                 |
| Spain          | 2.65   | –                    |
| Singapore      | 2.49   | –                    |
| Luxembourg     | 2.24   | –                    |
| Norway         | –  | 1.98                 |
| Finland        | –  | 2.22                 |
| <b>Total</b>   | <b>100.31</b>  | <b>99.35</b>         |

First Trust International Capital Strength ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|                                     | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total   |
|-------------------------------------|---------------------|----------------------|--------------------|--------------|
| <b>Australia—2.69%</b>              |                     |                      |                    |              |
| CSL Ltd.                            | 1,043               | 265,669              | 281,001            | 2.69         |
|                                     |                     | <b>265,669</b>       | <b>281,001</b>     | <b>2.69</b>  |
| <b>Austria—2.75%</b>                |                     |                      |                    |              |
| Andritz AG                          | 3,386               | 278,546              | 286,987            | 2.75         |
|                                     |                     | <b>278,546</b>       | <b>286,987</b>     | <b>2.75</b>  |
| <b>Denmark—2.74%</b>                |                     |                      |                    |              |
| Novo Nordisk AS, Class 'B'          | 1,447               | 159,886              | 285,853            | 2.74         |
|                                     |                     | <b>159,886</b>       | <b>285,853</b>     | <b>2.74</b>  |
| <b>France—9.32%</b>                 |                     |                      |                    |              |
| Capgemini SE                        | 880                 | 246,364              | 239,423            | 2.30         |
| LVMH Moet Hennessy Louis Vuitton SE | 225                 | 211,934              | 235,239            | 2.25         |
| Schneider Electric SE               | 810                 | 201,421              | 266,186            | 2.55         |
| TotalEnergies SE                    | 2,538               | 224,485              | 231,771            | 2.22         |
|                                     |                     | <b>884,204</b>       | <b>972,619</b>     | <b>9.32</b>  |
| <b>Germany—10.31%</b>               |                     |                      |                    |              |
| Deutsche Boerse AG                  | 963                 | 238,775              | 269,624            | 2.58         |
| Infineon Technologies AG            | 5,351               | 232,070              | 268,945            | 2.58         |
| SAP SE                              | 1,026               | 206,001              | 284,887            | 2.73         |
| Siemens AG, Registered              | 991                 | 246,278              | 252,229            | 2.42         |
|                                     |                     | <b>923,124</b>       | <b>1,075,685</b>   | <b>10.31</b> |
| <b>Japan—22.56%</b>                 |                     |                      |                    |              |
| Chugai Pharmaceutical Co. Ltd.      | 5,800               | 264,281              | 281,899            | 2.70         |
| Daito Trust Construction Co. Ltd.   | 1,700               | 255,267              | 239,738            | 2.30         |
| KDDI Corp.                          | 6,600               | 260,196              | 238,734            | 2.29         |
| Nintendo Co. Ltd.                   | 3,800               | 243,884              | 276,457            | 2.65         |
| Renesas Electronics Corp.           | 11,200              | 252,229              | 286,558            | 2.75         |
| SOMPO Holdings Inc.                 | 9,400               | 260,237              | 274,554            | 2.63         |
| Sony Group Corp.                    | 2,250               | 250,793              | 260,958            | 2.50         |
| Tokyo Electron Ltd.                 | 800                 | 165,343              | 237,404            | 2.28         |
| Yamaha Motor Co. Ltd.               | 20,300              | 239,431              | 257,018            | 2.46         |
|                                     |                     | <b>2,191,661</b>     | <b>2,353,320</b>   | <b>22.56</b> |
| <b>Luxembourg—2.24%</b>             |                     |                      |                    |              |
| Tenaris SA                          | 11,104              | 253,843              | 233,455            | 2.24         |
|                                     |                     | <b>253,843</b>       | <b>233,455</b>     | <b>2.24</b>  |
| <b>Netherlands—5.24%</b>            |                     |                      |                    |              |
| Adyen NV                            | 154                 | 255,294              | 251,169            | 2.41         |
| ASML Holding NV                     | 209                 | 226,627              | 295,246            | 2.83         |
|                                     |                     | <b>481,921</b>       | <b>546,415</b>     | <b>5.24</b>  |
| <b>Singapore—2.49%</b>              |                     |                      |                    |              |
| DBS Group Holdings Ltd.             | 7,200               | 258,668              | 259,978            | 2.49         |
|                                     |                     | <b>258,668</b>       | <b>259,978</b>     | <b>2.49</b>  |

**First Trust International Capital Strength ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

|   |        |                  |                   |               |
|---|--------|------------------|-------------------|---------------|
| <b>South Korea—5.28%</b>  |        |                  |                   |               |
| Kia Corp.   | 2,188  | 207,285          | 281,172           | 2.69          |
| Samsung Electronics Co. Ltd.  | 3,331  | 247,758          | 269,810           | 2.59          |
|   |        | <b>455,043</b>   | <b>550,982</b>    | <b>5.28</b>   |
| <b>Spain—2.65%</b>  |        |                  |                   |               |
| Industria de Diseno Textil SA                                       | 4,062  | 250,261          | 275,902           | 2.65          |
|   |        | <b>250,261</b>   | <b>275,902</b>    | <b>2.65</b>   |
| <b>Sweden—4.99%</b>   |        |                  |                   |               |
| Atlas Copco AB, Class 'B'   | 12,176 | 253,777          | 268,979           | 2.58          |
| Volvo AB, Series 'B'  | 7,197  | 214,821          | 251,836           | 2.41          |
|   |        | <b>468,598</b>   | <b>520,815</b>    | <b>4.99</b>   |
| <b>Switzerland—10.34%</b>   |        |                  |                   |               |
| ABB Ltd., Registered  | 3,809  | 177,555          | 289,530           | 2.77          |
| Glencore PLC  | 31,918 | 261,006          | 248,996           | 2.39          |
| Nestlé SA, Registered   | 1,854  | 271,155          | 258,930           | 2.48          |
| Novartis AG, Registered   | 1,921  | 256,733          | 281,303           | 2.70          |
|   |        | <b>966,449</b>   | <b>1,078,759</b>  | <b>10.34</b>  |
| <b>United Kingdom—16.71%</b>  |        |                  |                   |               |
| AstraZeneca PLC   | 1,224  | 195,734          | 261,543           | 2.51          |
| BAE Systems PLC   | 11,128 | 188,268          | 254,024           | 2.43          |
| Diageo PLC  | 5,430  | 278,943          | 233,773           | 2.24          |
| GSK PLC   | 8,733  | 243,310          | 230,992           | 2.21          |
| Intermediate Capital Group PLC                                      | 7,158  | 230,638          | 270,103           | 2.59          |
| Reckitt Benckiser Group PLC   | 3,326  | 282,157          | 246,293           | 2.36          |
| Rio Tinto PLC   | 2,744  | 234,483          | 246,805           | 2.37          |
|   |        | <b>1,653,533</b> | <b>1,743,533</b>  | <b>16.71</b>  |
| <b>Total investments</b>  |        | <b>9,491,406</b> | <b>10,465,304</b> | <b>100.31</b> |
| Transaction costs   |        | <b>(14,928)</b>  |                   |               |
| Other assets, less liabilities                                      |        |                  | <b>(32,262)</b>   | <b>(0.31)</b> |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |        | <b>9,476,478</b> | <b>10,433,042</b> | <b>100.00</b> |

# First Trust Vest U.S. Equity Buffer ETF - August

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Cash   | 196,415              | 2,424,600                |
| Accrued interest receivable  | -                    | 1,019                    |
| Receivable for portfolio securities sold   | -                    | 2,045,000                |
| Derivative assets:   |                      |                          |
| Options purchased, at fair value   | 46,878,250           | 46,267,593               |
| Unrealized appreciation on forward currency contracts                              | -                    | 1,235,660                |
| Other assets   | 3,360                | 15,860                   |
|  | 47,078,025           | 51,989,732               |
| <b>Liabilities</b>   |                      |                          |
| Derivative liabilities   |                      |                          |
| Options written, at fair value   | 2,831,206            | 1,057,553                |
| Unrealized depreciation on forward currency contracts                              | 91,383               | -                        |
| Accrued liabilities  | 34,574               | 39,209                   |
| Payable for portfolio securities purchased   | -                    | 2,048,633                |
| Redemptions payable  | -                    | 2,038,742                |
|  | 2,957,163            | 5,184,137                |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>44,120,862</b>    | <b>46,805,595</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Hedged Units</b>  | <b>44,120,862</b>    | <b>46,805,595</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Hedged Units</b>  | <b>1,000,000</b>     | <b>1,150,000</b>         |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Hedged Units</b>  | <b>44.12</b>         | <b>40.70</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Interest income for distribution purposes   | 5,259                | 18,216               |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on options   | 915,036              | 443,363              |
| Net realized gain (loss) on foreign currency contracts  | (256,349)            | 556,187              |
| Net realized gain (loss) on foreign exchange transactions   | 6,847                | 79,571               |
| Net change in unrealized appreciation (depreciation) of options                                     | 4,457,570            | 1,643,686            |
| Net change in unrealized appreciation (depreciation) of foreign currency contracts                  | (1,327,043)          | (71,465)             |
|   | 3,801,320            | 2,669,558            |
| Foreign exchange gain (loss) on cash  | 4,960                | (78,419)             |
|   | 3,806,280            | 2,591,139            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 187,588              | 103,535              |
| HST expense   | 23,122               | 7,648                |
| Independent Review Committee fees   | 3,429                | 2,226                |
| Transaction costs [note 3 and note 9]   | 1,413                | 7,291                |
|   | 215,552              | 120,700              |
| Expenses waived by manager  | (3,429)              | (2,226)              |
|   | 212,123              | 118,474              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>3,594,157</b>     | <b>2,472,665</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Hedged Units</b>   | <b>3,594,157</b>     | <b>2,472,665</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Hedged Units</b>   | <b>3.44</b>          | <b>3.70</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director



# First Trust Vest U.S. Equity Buffer ETF - August

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 46,805,595           | 22,884,224           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 3,594,157            | 2,472,665            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 2,114,533            | 22,324,038           |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (8,393,423)          | (16,567,376)         |
|   | (6,278,890)          | 5,756,662            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (2,684,733)          | 8,229,327            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 44,120,862           | 31,113,551           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Vest U.S. Equity Buffer ETF - August

| <b>STATEMENTS OF CASH FLOW</b>   | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|--|---|------------------------------|
|  | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                                      |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units              | 3,594,157   | 2,472,665                    |
| Adjustments for:   |   |                              |
| Net realized (gain) loss on options  | (915,036)   | (443,363)                    |
| Change in unrealized (appreciation) depreciation of options and foreign currency contracts | (3,130,527)   | (1,572,221)                  |
| Interest receivable  | 1,019   | -                            |
| Other assets   | 12,500  | (5,812)                      |
| Other liabilities  | (4,635)   | 5,038                        |
| Purchases of options   | (5,386,621)   | (24,309,536)                 |
| Proceeds from the sale of options  | 11,918,590  | 17,802,853                   |
|  | <b>6,089,447</b>  | <b>(6,050,376)</b>           |
| <b>Cash flows from (used in) Financing Activities</b>                                      |   |                              |
| Amount received from the issuance of units   | 2,114,533   | 22,324,038                   |
| Amount paid on redemptions of units  | (10,432,165)  | (16,567,376)                 |
| Distributions paid to unitholders  | -   | -                            |
|  | <b>(8,317,632)</b>  | <b>5,756,662</b>             |
| <b>Increase (Decrease) in cash for the period</b>  | <b>(2,228,185)</b>  | <b>(293,714)</b>             |
| <b>Cash, beginning of period</b>   | <b>2,424,600</b>  | <b>415,904</b>               |
| <b>Cash, end of period</b>   | <b>196,415</b>  | <b>122,190</b>               |
| Interest received  | 6,278   | 18,216                       |

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF – August  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – August)*  
Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Vest U.S. Equity Buffer ETF – August** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the Monday following the third Friday of August of each year (each, a “Target Outcome Period”). At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

On January 4, 2024, the First Trust ETF changed its name to First Trust Vest U.S. Equity Buffer ETF – August.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |             |         |             |
|------------------------|--|-------------|---------|-------------|
|                        | Level 1  | Level 2     | Level 3 | Total       |
| Derivative assets      | –  | 46,878,250  | –       | 46,878,250  |
| Derivative liabilities | –  | (2,922,589) | –       | (2,922,589) |
| <b>Total</b>           | –  | 43,955,661  | –       | 43,955,661  |
|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |             |         |             |
|                        | Level 1  | Level 2     | Level 3 | Total       |
| Derivative assets      | –  | 47,503,253  | –       | 47,503,253  |
| Derivative liabilities | –  | (1,057,553) | –       | (1,057,553) |
| <b>Total</b>           | –  | 46,445,700  | –       | 46,445,700  |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                             | Hedged Units     |
|--|------------------|
| Outstanding units – January 1, 2023          | 650,000          |
| Redeemable units issued                      | 1,050,000        |
| Redeemable units issued on reinvestments     | –                |
| Redeemable units redeemed                    | (550,000)        |
| <b>Outstanding units – December 31, 2023</b> | <b>1,150,000</b> |
| Redeemable units issued                      | 50,000           |
| Redeemable units issued on reinvestments     | –                |
| Redeemable units redeemed                    | (200,000)        |
| <b>Outstanding units – June 30, 2024</b>     | <b>1,000,000</b> |

First Trust Vest U.S. Equity Buffer ETF – August  
 (formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – August)  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Hedged Units          |
| 0.85%                 |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |         |
|-------------------------|---------|-------------------------|---------|
| 2023                    | 2022    | 2023                    | 2022    |
| 314,255                 | 314,255 | 153,299                 | 153,299 |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 1,413                 | 7,291 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |         | Management Fee Payable (\$) |        |
|-----------------------------|---------|-----------------------------|--------|
| 2024                        | 2023    | 2024                        | 2023   |
| 187,588                     | 103,535 | 30,604                      | 20,129 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--|---------------------|------------------|-------------------------|------------------|
|  | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Price Return Index (CAD-Hedged) | 1,332,450           | (1,332,450)      | 1,685,001               | (1,685,001)      |

First Trust Vest U.S. Equity Buffer ETF – August  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – August)*  
Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 38,567              | 0.09         | (880,179)               | (1.88)       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$386 (December 31, 2023 - \$(8,802)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holdings | As a % of net assets attributable to holders of redeemable units |                         |
|----------|--|-------------------------|
|          | As at June 30, 2024  | As at December 31, 2023 |
| Options  | 99.84  | 96.59                   |
| Total    | 99.84  | 96.59                   |

First Trust Vest U.S. Equity Buffer ETF – August  
(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – August)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Expiry Date | Strike Price (\$) | Currency | Number of Options | Underlying Interest on Equity Options | Average Cost (\$) | Fair Value (\$)    | % of Total    |
|---|-------------|-------------------|----------|-------------------|---------------------------------------|-------------------|--------------------|---------------|
| <b>Purchased Put Options - 0.05%</b>                                |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-08-16  | 436.48            | USD      | 634               | 63,400                                | 1,730,939         | 21,903             | 0.05          |
|   |             |                   |          |                   |                                       | <b>1,730,939</b>  | <b>21,903</b>      | <b>0.05</b>   |
| <b>Purchased Call Options - 106.21%</b>                             |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-08-16  | 4.35              | USD      | 634               | 63,400                                | 37,003,943        | 46,856,347         | 106.21        |
|   |             |                   |          |                   |                                       | <b>37,003,943</b> | <b>46,856,347</b>  | <b>106.21</b> |
| <b>Written Put Options - (0.03)%</b>                                |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-08-16  | 392.83            | USD      | (634)             | (63,400)                              | (798,253)         | (11,326)           | (0.03)        |
|   |             |                   |          |                   |                                       | <b>(798,253)</b>  | <b>(11,326)</b>    | <b>(0.03)</b> |
| <b>Written Call Options - (6.39)%</b>                               |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-08-16  | 518.11            | USD      | (634)             | (63,400)                              | (480,866)         | (2,819,880)        | (6.39)        |
|   |             |                   |          |                   |                                       | <b>(480,866)</b>  | <b>(2,819,880)</b> | <b>(6.39)</b> |
| <b>Total options</b>  |             |                   |          |                   |                                       | <b>37,455,763</b> | <b>44,047,044</b>  | <b>99.84</b>  |
| Transaction costs   |             |                   |          |                   |                                       | (7,485)           |                    |               |
| Unrealized depreciation on derivative - see Schedule 1              |             |                   |          |                   |                                       |                   | (91,383)           | (0.21)        |
| Other assets, less liabilities                                      |             |                   |          |                   |                                       |                   | 165,201            | 0.37          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |             |                   |          |                   |                                       | <b>37,448,278</b> | <b>44,120,862</b>  | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit Rating of Counterparty* | Settlement Date | Currency | Amount Sold | Currency | Amount Bought | Forward Rate | Current Rate | Appreciation (Depreciation) \$ |
|---|--------------------------------|-----------------|----------|-------------|----------|---------------|--------------|--------------|--------------------------------|
| Bank of New York Mellon (The), New York | A-1+                           | 2024-07-31      | USD      | 32,294,595  | CAD      | 44,060,000    | 0.733        | 0.731        | (91,383)                       |
|   |                                |                 |          |             |          |               |              |              | <b>(91,383)</b>                |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Vest U.S. Equity Buffer ETF - November

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Cash   | 83,622               | 257,213                  |
| Derivative assets:   |                      |                          |
| Options purchased, at fair value   | 20,165,899           | 27,104,872               |
| Unrealized appreciation on forward currency contracts                              | -                    | 685,033                  |
| Other assets   | 5,534                | 13,842                   |
|  | 20,255,055           | 28,060,960               |
| <b>Liabilities</b>   |                      |                          |
| Derivative liabilities   |                      |                          |
| Options written, at fair value   | 1,337,516            | 906,819                  |
| Unrealized depreciation on forward currency contracts                              | 39,069               | 5,286                    |
| Accrued liabilities  | 15,148               | 21,866                   |
|  | 1,391,733            | 933,971                  |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>18,863,322</b>    | <b>27,126,989</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Hedged Units</b>  | <b>18,863,322</b>    | <b>27,126,989</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Hedged Units</b>  | <b>450,000</b>       | <b>700,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Hedged Units</b>  | <b>41.92</b>         | <b>38.75</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Interest income for distribution purposes   | 5,055                | 5,918                |
| Other income  | 7                    | 14                   |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on options   | 665,888              | 521,844              |
| Net realized gain (loss) on foreign currency contracts  | (138,877)            | 365,343              |
| Net realized gain (loss) on foreign exchange transactions   | 11,278               | (10,485)             |
| Net change in unrealized appreciation (depreciation) of options                                     | 2,081,930            | 1,920,508            |
| Net change in unrealized appreciation (depreciation) of foreign currency contracts                  | (718,816)            | 3,285                |
|   | 1,906,465            | 2,806,427            |
| Foreign exchange gain (loss) on cash  | (4,022)              | 14,135               |
|   | 1,902,443            | 2,820,562            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 95,757               | 101,622              |
| HST expense   | 11,029               | 7,965                |
| Independent Review Committee fees   | 1,754                | 2,179                |
| Transaction costs [note 3 and note 9]   | 1,354                | 2,831                |
|   | 109,894              | 114,597              |
| Expenses waived by manager  | (1,754)              | (2,179)              |
|   | 108,140              | 112,418              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>1,794,303</b>     | <b>2,708,144</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Hedged Units</b>   | <b>1,794,303</b>     | <b>2,708,144</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Hedged Units</b>   | <b>3.20</b>          | <b>3.88</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Vest U.S. Equity Buffer ETF - November

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 27,126,989           | 24,609,738           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 1,794,303            | 2,708,144            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | -                    | 3,423,021            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (10,057,970)         | (10,420,240)         |
|   | (10,057,970)         | (6,997,219)          |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | (8,263,667)          | (4,289,075)          |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 18,863,322           | 20,320,663           |

See accompanying notes which are an integral part of these financial statements.



# First Trust Vest U.S. Equity Buffer ETF - November

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|  | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|--|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                                      |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units              | 1,794,303            | 2,708,144            |
| Adjustments for:   |                      |                      |
| Net realized (gain) loss on options  | (665,888)            | (521,844)            |
| Change in unrealized (appreciation) depreciation of options and foreign currency contracts | (1,363,114)          | (1,923,793)          |
| Other assets   | 8,308                | (5,246)              |
| Other liabilities  | (6,718)              | (2,827)              |
| Purchases of options   | (971,660)            | (4,939,829)          |
| Proceeds from the sale of options  | 11,089,148           | 11,326,505           |
|  | 9,884,379            | 6,641,110            |
| <b>Cash flows from (used in) Financing Activities</b>                                      |                      |                      |
| Amount received from the issuance of units   | -                    | 3,423,021            |
| Amount paid on redemptions of units  | (10,057,970)         | (10,420,240)         |
| Distributions paid to unitholders  | -                    | -                    |
|  | (10,057,970)         | (6,997,219)          |
| <b>Increase (Decrease) in cash for the period</b>  | (173,591)            | (356,109)            |
| <b>Cash, beginning of period</b>   | 257,213              | 504,041              |
| <b>Cash, end of period</b>   | 83,622               | 147,932              |
| Interest received  | 5,062                | 5,932                |

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF – November  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – November)*  
Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Vest U.S. Equity Buffer ETF – November** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the Monday following the third Friday of November of each year (each, a “Target Outcome Period”). At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

On January 4, 2024, the First Trust ETF changed its name to First Trust Vest U.S. Equity Buffer ETF – November.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |                   |          |                   |
|------------------------|--|-------------------|----------|-------------------|
|                        | Level 1  | Level 2           | Level 3  | Total             |
| Derivative assets      | –  | 20,165,899        | –        | 20,165,899        |
| Derivative liabilities | –  | (1,376,585)       | –        | (1,376,585)       |
| <b>Total</b>           | <b>–</b>   | <b>18,789,314</b> | <b>–</b> | <b>18,789,314</b> |
|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                   |          |                   |
|                        | Level 1  | Level 2           | Level 3  | Total             |
| Derivative assets      | –  | 27,789,905        | –        | 27,789,905        |
| Derivative liabilities | –  | (912,105)         | –        | (912,105)         |
| <b>Total</b>           | <b>–</b>   | <b>26,877,800</b> | <b>–</b> | <b>26,877,800</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024 and year ended December 31, 2023:

| Redeemable Units                             | Hedged Units   |
|--|----------------|
| Outstanding units – January 1, 2023          | 750,000        |
| Redeemable units issued                      | 250,000        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (300,000)      |
| <b>Outstanding units – December 31, 2023</b> | <b>700,000</b> |
| Redeemable units issued                      | –              |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (250,000)      |
| <b>Outstanding units – June 30, 2024</b>     | <b>450,000</b> |

First Trust Vest U.S. Equity Buffer ETF – November  
 (formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – November)  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Hedged Units          |
| 0.85%                 |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022, where applicable, are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |         |
|-------------------------|---------|-------------------------|---------|
| 2023                    | 2022    | 2023                    | 2022    |
| 8,862                   | 922,256 | 232,877                 | 232,877 |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 1,354                 | 2,831 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024, and 2023 are as follows:

| Management Fee Expense (\$) |         | Management Fee Payable (\$) |        |
|-----------------------------|---------|-----------------------------|--------|
| 2024                        | 2023    | 2024                        | 2023   |
| 95,757                      | 101,622 | 13,405                      | 14,606 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--|---------------------|------------------|-------------------------|------------------|
|  | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Price Return Index (CAD-Hedged) | 580,990             | (580,990)        | 1,029,469               | (1,029,469)      |

First Trust Vest U.S. Equity Buffer ETF – November  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – November)*  
 Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 7,045               | 0.04         | (683,515)               | (2.52)       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$70 (December 31, 2023 - \$(6,835)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holdings | As a % of net assets attributable to holders of redeemable units |                         |
|----------|--|-------------------------|
|          | As at June 30, 2024  | As at December 31, 2023 |
| Options  | 99.82  | 96.58                   |
| Total    | 99.82  | 96.58                   |

First Trust Vest U.S. Equity Buffer ETF – November  
(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – November)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Expiry Date | Strike Price (\$) | Currency | Number of Options | Underlying Interest on Equity Options | Average Cost (\$) | Fair Value (\$)    | % of Total    |
|---|-------------|-------------------|----------|-------------------|---------------------------------------|-------------------|--------------------|---------------|
| <b>Purchased Put Options - 0.39%</b>                                |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-11-15  | 450.77            | USD      | 272               | 27,200                                | 731,018           | 73,689             | 0.39          |
|   |             |                   |          |                   |                                       | <b>731,018</b>    | <b>73,689</b>      | <b>0.39</b>   |
| <b>Purchased Call Options - 106.52%</b>                             |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-11-15  | 4.49              | USD      | 272               | 27,200                                | 16,518,748        | 20,092,210         | 106.52        |
|   |             |                   |          |                   |                                       | <b>16,518,748</b> | <b>20,092,210</b>  | <b>106.52</b> |
| <b>Written Put Options - (0.21)%</b>                                |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-11-15  | 405.69            | USD      | (272)             | (27,200)                              | (380,467)         | (39,328)           | (0.21)        |
|   |             |                   |          |                   |                                       | <b>(380,467)</b>  | <b>(39,328)</b>    | <b>(0.21)</b> |
| <b>Written Call Options - (6.88)%</b>                               |             |                   |          |                   |                                       |                   |                    |               |
| SPDR® S&P 500® ETF Trust  | 2024-11-15  | 529.43            | USD      | (272)             | (27,200)                              | (179,895)         | (1,298,188)        | (6.88)        |
|   |             |                   |          |                   |                                       | <b>(179,895)</b>  | <b>(1,298,188)</b> | <b>(6.88)</b> |
| <b>Total options</b>  |             |                   |          |                   |                                       | <b>16,689,404</b> | <b>18,828,383</b>  | <b>99.82</b>  |
| Transaction costs   |             |                   |          |                   |                                       | (10,488)          |                    |               |
| Unrealized depreciation on derivative - see Schedule 1              |             |                   |          |                   |                                       |                   | (39,069)           | (0.21)        |
| Other assets, less liabilities                                      |             |                   |          |                   |                                       |                   | 74,008             | 0.39          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |             |                   |          |                   |                                       | <b>16,678,916</b> | <b>18,863,322</b>  | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit Rating of Counterparty* | Settlement Date | Currency | Amount Sold | Currency | Amount Bought | Forward Rate | Current Rate | Appreciation (Depreciation) \$ |
|---|--------------------------------|-----------------|----------|-------------|----------|---------------|--------------|--------------|--------------------------------|
| Bank of New York Mellon (The), New York | A-1+                           | 2024-07-31      | USD      | 13,806,929  | CAD      | 18,837,000    | 0.733        | 0.731        | (39,069)                       |
|   |                                |                 |          |             |          |               |              |              | <b>(39,069)</b>                |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Vest U.S. Equity Buffer ETF - February

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Cash   | 183,559              | 29,367                   |
| Derivative assets:   |                      |                          |
| Options purchased, at fair value   | 36,462,353           | 19,824,746               |
| Unrealized appreciation on forward currency contracts                              | -                    | 565,830                  |
| Other assets   | 4,171                | 3,568                    |
|  | 36,650,083           | 20,423,511               |
| <b>Liabilities</b>   |                      |                          |
| Derivative liabilities:  |                      |                          |
| Options written, at fair value   | 1,120,342            | 204,946                  |
| Unrealized depreciation on forward currency contracts                              | 73,345               | 45,118                   |
| Accrued liabilities  | 33,023               | 16,248                   |
|  | 1,226,710            | 266,312                  |
| <b>Total net assets attributable to holders of redeemable units</b>                | <b>35,423,373</b>    | <b>20,157,199</b>        |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Hedged Units</b>  | <b>35,423,373</b>    | <b>20,157,199</b>        |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Hedged Units</b>  | <b>800,000</b>       | <b>500,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Hedged Units</b>  | <b>44.28</b>         | <b>40.31</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Interest income for distribution purposes   | 12,694               | 5,287                |
| Other income  | -                    | 3                    |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on options   | 3,573,901            | 1,090,484            |
| Net realized gain (loss) on foreign currency contracts  | (369,213)            | 428,312              |
| Net realized gain (loss) on foreign exchange transactions   | (58,461)             | 8,755                |
| Net change in unrealized appreciation (depreciation) of options                                     | 575,532              | 625,854              |
| Net change in unrealized appreciation (depreciation) of foreign currency contracts                  | (594,057)            | (34,182)             |
|   | 3,140,396            | 2,124,513            |
| Foreign exchange gain (loss) on cash  | 65,879               | (9,900)              |
|   | 3,206,275            | 2,114,613            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 137,959              | 77,094               |
| HST expense   | 16,687               | 8,909                |
| Transaction costs [note 3 and note 9]   | 6,864                | 6,758                |
| Independent Review Committee fees   | 2,508                | 1,656                |
|   | 164,018              | 94,417               |
| Expenses waived by manager  | (2,508)              | (1,656)              |
|   | 161,510              | 92,761               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>3,044,765</b>     | <b>2,021,852</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Hedged Units</b>   | <b>3,044,765</b>     | <b>2,021,852</b>     |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Hedged Units</b>   | <b>3.94</b>          | <b>3.94</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Vest U.S. Equity Buffer ETF - February

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 20,157,199           | 17,023,226           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 3,044,765            | 2,021,852            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 18,788,356           | 5,279,813            |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (6,566,947)          | (5,371,097)          |
|   | 12,221,409           | (91,284)             |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 15,266,174           | 1,930,568            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 35,423,373           | 18,953,794           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Vest U.S. Equity Buffer ETF - February

## STATEMENTS OF CASH FLOW

For the periods ended June 30, 2024 and 2023 (unaudited)

|  | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|--|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                                      |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units              | 3,044,765            | 2,021,852            |
| Adjustments for:   |                      |                      |
| Net realized (gain) loss on options  | (3,573,901)          | (1,090,484)          |
| Change in unrealized (appreciation) depreciation of options and foreign currency contracts | 18,525               | (591,672)            |
| Other assets   | (603)                | (1,115)              |
| Other liabilities  | 16,775               | 1,796                |
| Purchases of options   | (43,890,569)         | (23,375,922)         |
| Proceeds from the sale of options  | 32,317,791           | 23,057,828           |
|  | (12,067,217)         | 22,283               |
| <b>Cash flows from (used in) Financing Activities</b>                                      |                      |                      |
| Amount received from the issuance of units   | 18,788,356           | 5,279,813            |
| Amount paid on redemptions of units  | (6,566,947)          | (5,371,097)          |
| Distributions paid to unitholders  | -                    | -                    |
|  | 12,221,409           | (91,284)             |
| <b>Increase (Decrease) in cash for the period</b>  | 154,192              | (69,001)             |
| <b>Cash, beginning of period</b>   | 29,367               | 225,842              |
| <b>Cash, end of period</b>   | 183,559              | 156,841              |
| Interest received  | 12,694               | 5,287                |

See accompanying notes which are an integral part of these financial statements.



First Trust Vest U.S. Equity Buffer ETF – February  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – February)*  
 Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Vest U.S. Equity Buffer ETF – February** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the Monday following the third Friday of February of each year (each, a “Target Outcome Period”). At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

On January 4, 2024, the First Trust ETF changed its name to First Trust Vest U.S. Equity Buffer ETF – February.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024 and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024     |             |         |             |
|------------------------|--|-------------|---------|-------------|
|                        | Level 1  | Level 2     | Level 3 | Total       |
| Derivative assets      | –  | 36,462,353  | –       | 36,462,353  |
| Derivative liabilities | –  | (1,193,687) | –       | (1,193,687) |
| Total                  | –  | 35,268,666  | –       | 35,268,666  |
|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |             |         |             |
|                        | Level 1  | Level 2     | Level 3 | Total       |
| Derivative assets      | –  | 20,390,576  | –       | 20,390,576  |
| Derivative liabilities | –  | (250,064)   | –       | (250,064)   |
| Total                  | –  | 20,140,512  | –       | 20,140,512  |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Hedged Units |
|--|--------------|
| Outstanding units – January 1, 2023      | 500,000      |
| Redeemable units issued                  | 250,000      |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (250,000)    |
| Outstanding units – December 31, 2023    | 500,000      |
| Redeemable units issued                  | 450,000      |
| Redeemable units issued on reinvestments | –            |
| Redeemable units redeemed                | (150,000)    |
| Outstanding units – June 30, 2024        | 800,000      |

First Trust Vest U.S. Equity Buffer ETF – February  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – February)*  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Hedged Units          |
| 0.85%                 |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** – There are no net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022.

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |       |
|-----------------------|-------|
| 2024                  | 2023  |
| 6,864                 | 6,758 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |        |
|-----------------------------|--------|-----------------------------|--------|
| 2024                        | 2023   | 2024                        | 2023   |
| 137,959                     | 77,094 | 26,147                      | 13,954 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--|---------------------|------------------|-------------------------|------------------|
|  | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Price Return Index (CAD-Hedged) | 1,174,285           | (1,174,285)      | 673,250                 | (673,250)        |

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 46,811              | 0.13         | (343,671)               | (1.70)       |

As June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$4,681 (December 31, 2023 - \$(3,437)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

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**First Trust Vest U.S. Equity Buffer ETF – February**  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – February)*  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

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**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holdings | As a % of net assets attributable to holders of redeemable units |                         |
|----------|--|-------------------------|
|          | As at June 30, 2024  | As at December 31, 2023 |
| Options  | 99.77  | 97.34                   |
| Total    | 99.77  | 97.34                   |

First Trust Vest U.S. Equity Buffer ETF – February  
(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – February)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Expiry Date | Strike Price (\$) | Currency | Number of Options | Underlying Interest on Equity Options | Average Cost (\$) | Fair Value (\$)   | % of Total    |
|---|-------------|-------------------|----------|-------------------|---------------------------------------|-------------------|-------------------|---------------|
| <b>Purchased Put Options - 1.52%</b>                                |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-02-21  | 499.49            | USD      | 487               | 48,700                                | 1,383,312         | 540,344           | 1.52          |
|   |             |                   |          |                   |                                       | <b>1,383,312</b>  | <b>540,344</b>    | <b>1.52</b>   |
| <b>Purchased Call Options - 101.41%</b>                             |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-02-21  | 4.98              | USD      | 487               | 48,700                                | 32,388,766        | 35,922,009        | 101.41        |
|   |             |                   |          |                   |                                       | <b>32,388,766</b> | <b>35,922,009</b> | <b>101.41</b> |
| <b>Written Put Options - (0.73)%</b>                                |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-02-21  | 449.54            | USD      | (487)             | (48,700)                              | (710,643)         | (259,124)         | (0.73)        |
|   |             |                   |          |                   |                                       | <b>(710,643)</b>  | <b>(259,124)</b>  | <b>(0.73)</b> |
| <b>Written Call Options - (2.43)%</b>                               |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-02-21  | 583.56            | USD      | (487)             | (48,700)                              | (409,637)         | (861,218)         | (2.43)        |
|   |             |                   |          |                   |                                       | <b>(409,637)</b>  | <b>(861,218)</b>  | <b>(2.43)</b> |
| <b>Total options</b>  |             |                   |          |                   |                                       | <b>32,651,798</b> | <b>35,342,011</b> | <b>99.77</b>  |
| Transaction costs   |             |                   |          |                   |                                       | (2,407)           |                   |               |
| Unrealized depreciation on derivative - see Schedule 1              |             |                   |          |                   |                                       |                   | (73,345)          | (0.21)        |
| Other assets, less liabilities                                      |             |                   |          |                   |                                       |                   | 154,707           | 0.44          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |             |                   |          |                   |                                       | <b>32,649,391</b> | <b>35,423,373</b> | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit Rating of Counterparty* | Settlement Date | Currency | Amount Sold | Currency Buy | Amount Bought | Forward Rate | Current Rate | Appreciation (Depreciation) \$ |
|---|--------------------------------|-----------------|----------|-------------|--------------|---------------|--------------|--------------|--------------------------------|
| Bank of New York Mellon (The), New York | A-1+                           | 2024-07-31      | USD      | 25,919,967  | CAD          | 35,363,000    | 0.733        | 0.731        | (73,345)                       |
|   |                                |                 |          |             |              |               |              |              | <b>(73,345)</b>                |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust Vest U.S. Equity Buffer ETF - May

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|  | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|--|----------------------|--------------------------|
| <b>Assets</b>  |                      |                          |
| Cash   | 199,257              | 2,025,339                |
| Accrued interest receivable  | -                    | 985                      |
| Receivable for portfolio securities sold   | -                    | 1,975,000                |
| Derivative assets:   |                      |                          |
| Options purchased, at fair value   | 17,385,476           | 11,649,704               |
| Unrealized appreciation on forward currency contracts                              | -                    | 401,166                  |
| Other assets   | 4,177                | 8,209                    |
|  | 17,588,910           | 16,060,403               |
| <b>Liabilities</b>   |                      |                          |
| Derivative liabilities   |                      |                          |
| Options written, at fair value   | 523,962              | 286,134                  |
| Unrealized depreciation on forward currency contracts                              | 35,195               | 2,456                    |
| Accrued liabilities  | 15,895               | 12,120                   |
| Payable for portfolio securities purchased   | -                    | 1,978,509                |
| Redemptions payable  | -                    | 1,970,298                |
|  | 575,052              | 4,249,517                |
| <b>Total net assets attributable to holders of redeemable units</b>                | 17,013,858           | 11,810,886               |
| <b>Total Net Assets Attributable to Holders of Redeemable Units for each class</b> |                      |                          |
| <b>Hedged Units</b>  | 17,013,858           | 11,810,886               |
| <b>Redeemable units outstanding [note 6]</b>                                       |                      |                          |
| <b>Hedged Units</b>  | 400,000              | 300,000                  |
| <b>Net assets attributable to holders of redeemable units per unit</b>             |                      |                          |
| <b>Hedged Units</b>  | 42.53                | 39.37                    |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Interest income for distribution purposes   | 8,227                | 14,256               |
| <b>Other changes in fair value of investments and derivatives</b>                                   |                      |                      |
| Net realized gain (loss) on options   | 1,787,105            | 2,979,221            |
| Net realized gain (loss) on foreign currency contracts  | 46,498               | 529,503              |
| Net realized gain (loss) on foreign exchange transactions   | (58,443)             | 21,686               |
| Net change in unrealized appreciation (depreciation) of options                                     | (356,701)            | (711,053)            |
| Net change in unrealized appreciation (depreciation) of foreign currency contracts                  | (433,904)            | (22,531)             |
|   | 992,782              | 2,811,082            |
| Foreign exchange gain (loss) on cash  | 61,030               | (21,580)             |
|   | 1,053,812            | 2,789,502            |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 51,277               | 111,259              |
| HST expense   | 5,777                | 11,539               |
| Transaction costs [note 3 and note 9]   | 4,212                | 11,457               |
| Independent Review Committee fees   | 937                  | 2,387                |
|   | 62,203               | 136,642              |
| Expenses waived by manager  | (937)                | (2,387)              |
|   | 61,266               | 134,255              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 992,546              | 2,655,247            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Hedged Units</b>   | 992,546              | 2,655,247            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Hedged Units</b>   | 3.34                 | 3.54                 |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Vest U.S. Equity Buffer ETF - May

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 11,810,886           | 27,035,836           |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 992,546              | 2,655,247            |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from issuance of units   | 10,296,221           | 12,217,009           |
| Reinvested distributions  | -                    | -                    |
| Redemption of units   | (6,085,795)          | (17,699,488)         |
|   | 4,210,426            | (5,482,479)          |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 5,202,972            | (2,827,232)          |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 17,013,858           | 24,208,604           |

See accompanying notes which are an integral part of these financial statements.

# First Trust Vest U.S. Equity Buffer ETF - May

| <b>STATEMENTS OF CASH FLOW</b>   | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|--|---|------------------------------|
|  | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                                      |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units              | 992,546   | 2,655,247                    |
| Adjustments for:   |   |                              |
| Net realized (gain) loss on options  | (1,787,105)   | (2,979,221)                  |
| Change in unrealized (appreciation) depreciation of options and foreign currency contracts | 790,605   | 733,584                      |
| Interest receivable  | 985   | -                            |
| Other assets   | 4,032   | (2,925)                      |
| Other liabilities  | 3,775   | (3,477)                      |
| Purchases of options   | (26,873,216)  | (41,613,013)                 |
| Proceeds from the sale of options  | 22,802,168  | 46,534,087                   |
|  | <b>(4,066,210)</b>  | <b>5,324,282</b>             |
| <b>Cash flows from (used in) Financing Activities</b>                                      |   |                              |
| Amount received from the issuance of units   | 10,296,221  | 12,217,009                   |
| Amount paid on redemptions of units  | (8,056,093)   | (17,699,488)                 |
| Distributions paid to unitholders  | -   | -                            |
|  | <b>2,240,128</b>  | <b>(5,482,479)</b>           |
| <b>Increase (Decrease) in cash for the period</b>  | <b>(1,826,082)</b>  | <b>(158,197)</b>             |
| <b>Cash, beginning of period</b>   | <b>2,025,339</b>  | <b>431,425</b>               |
| <b>Cash, end of period</b>   | <b>199,257</b>  | <b>273,228</b>               |
| Interest received  | 9,212   | 14,256                       |

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF – May  
*(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – May)*  
Notes to Financial Statements - Specific Information  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Vest U.S. Equity Buffer ETF - May** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the Monday following the third Friday of May of each year (each, a “Target Outcome Period”). At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

On January 4, 2024, the First Trust ETF changed its name to First Trust Vest U.S. Equity Buffer ETF – May.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at June 30, 2024 |                   |          |                   |
|------------------------|--|-------------------|----------|-------------------|
|                        | Level 1  | Level 2           | Level 3  | Total             |
| Derivative assets      | –  | 17,385,476        | –        | 17,385,476        |
| Derivative liabilities | –  | (559,157)         | –        | (559,157)         |
| <b>Total</b>           | <b>–</b>   | <b>16,826,319</b> | <b>–</b> | <b>16,826,319</b> |

|                        | Financial Assets (Liabilities) at Fair Value (\$)<br>As at December 31, 2023 |                   |          |                   |
|------------------------|--|-------------------|----------|-------------------|
|                        | Level 1  | Level 2           | Level 3  | Total             |
| Derivative assets      | –  | 12,050,870        | –        | 12,050,870        |
| Derivative liabilities | –  | (288,590)         | –        | (288,590)         |
| <b>Total</b>           | <b>–</b>   | <b>11,762,280</b> | <b>–</b> | <b>11,762,280</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                             | Hedged Units   |
|--|----------------|
| Outstanding units – January 1, 2023          | 800,000        |
| Redeemable units issued                      | 450,000        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (950,000)      |
| <b>Outstanding units – December 31, 2023</b> | <b>300,000</b> |
| Redeemable units issued                      | 250,000        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (150,000)      |
| <b>Outstanding units – June 30, 2024</b>     | <b>400,000</b> |



First Trust Vest U.S. Equity Buffer ETF – May  
 (formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – May)  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Hedged Units          |
| 0.85%                 |

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - There are no net capital and non-capital tax loss carry-forwards as at December 31, 2023 and 2022.

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 is as follows:

|                       |        |
|-----------------------|--------|
| Transaction Cost (\$) |        |
| 2024                  | 2023   |
| 4,212                 | 11,457 |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |         | Management Fee Payable (\$) |        |
|-----------------------------|---------|-----------------------------|--------|
| 2024                        | 2023    | 2024                        | 2023   |
| 51,277                      | 111,259 | 10,695                      | 16,108 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--|---------------------|------------------|-------------------------|------------------|
|  | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Price Return Index (CAD-Hedged) | 507,013             | (507,013)        | 441,137                 | (441,137)        |

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency             | As at June 30, 2024 |              | As at December 31, 2023 |              |
|----------------------|---------------------|--------------|-------------------------|--------------|
|                      | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar | 9,619               | 0.06         | (225,193)               | (1.91)       |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$96 (December 31, 2023 - \$(2,252)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Vest U.S. Equity Buffer ETF – May  
 (formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – May)  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Holdings | As a % of net assets attributable to holders of redeemable units | As a % of net assets attributable to holders of redeemable units |
|----------|--|--|
|          | As at June 30, 2024  | As at December 31, 2023  |
| Options  | 99.11  | 96.21  |
| Total    | 99.11  | 96.21  |

First Trust Vest U.S. Equity Buffer ETF – May  
(formerly, First Trust Cboe Vest U.S. Equity Buffer ETF – May)  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Expiry Date | Strike Price (\$) | Currency | Number of Options | Underlying Interest on Equity Options | Average Cost (\$) | Fair Value (\$)   | % of Total    |
|---|-------------|-------------------|----------|-------------------|---------------------------------------|-------------------|-------------------|---------------|
| <b>Purchased Put Options - 2.95%</b>                                |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-05-16  | 529.43            | USD      | 229               | 22,900                                | 762,108           | 501,178           | 2.95          |
|   |             |                   |          |                   |                                       | <b>762,108</b>    | <b>501,178</b>    | <b>2.95</b>   |
| <b>Purchased Call Options - 99.24%</b>                              |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-05-16  | 5.27              | USD      | 229               | 22,900                                | 16,224,282        | 16,884,298        | 99.24         |
|   |             |                   |          |                   |                                       | <b>16,224,282</b> | <b>16,884,298</b> | <b>99.24</b>  |
| <b>Written Put Options - (1.46)%</b>                                |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-05-16  | 476.49            | USD      | (229)             | (22,900)                              | (397,652)         | (247,591)         | (1.46)        |
|   |             |                   |          |                   |                                       | <b>(397,652)</b>  | <b>(247,591)</b>  | <b>(1.46)</b> |
| <b>Written Call Options - (1.62)%</b>                               |             |                   |          |                   |                                       |                   |                   |               |
| SPDR® S&P 500® ETF Trust  | 2025-05-16  | 614.57            | USD      | (229)             | (22,900)                              | (185,003)         | (276,371)         | (1.62)        |
|   |             |                   |          |                   |                                       | <b>(185,003)</b>  | <b>(276,371)</b>  | <b>(1.62)</b> |
| <b>Total options</b>  |             |                   |          |                   |                                       | <b>16,403,735</b> | <b>16,861,514</b> | <b>99.11</b>  |
| Transaction costs   |             |                   |          |                   |                                       | (1,311)           |                   |               |
| Unrealized depreciation on derivative - see Schedule 1              |             |                   |          |                   |                                       |                   | (35,195)          | (0.21)        |
| Other assets, less liabilities                                      |             |                   |          |                   |                                       |                   | 187,539           | 1.10          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |             |                   |          |                   |                                       | <b>16,402,424</b> | <b>17,013,858</b> | <b>100.00</b> |

Schedule 1

| Counterparty                            | Credit Rating of Counterparty* | Settlement Date | Currency | Amount Sold | Currency | Amount Bought | Forward Rate | Current Rate | Appreciation (Depreciation) \$ |
|---|--------------------------------|-----------------|----------|-------------|----------|---------------|--------------|--------------|--------------------------------|
| Bank of New York Mellon (The), New York | A-1+                           | 2024-07-31      | USD      | 12,437,743  | CAD      | 16,969,000    | 0.733        | 0.731        | (35,195)                       |
|   |                                |                 |          |             |          |               |              |              | <b>(35,195)</b>                |

\* Commercial paper rating per Standard and Poor's Commercial Paper Guide

# First Trust JFL Fixed Income Core Plus ETF

| <b>STATEMENTS OF FINANCIAL POSITION</b>                                       | <b>As at June 30, 2024 (unaudited) and December 31, 2023</b> |                                  |
|---|--|----------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                 | <b>December 31<br/>2023 (\$)</b> |
| <b>Assets</b>   |  |                                  |
| Investments (non-derivative financial assets)                                 | 22,574,888   | 22,204,462                       |
| Cash  | 235,073  | 126,841                          |
| Accrued interest receivable   | 146,616  | 149,999                          |
| Receivable for portfolio securities sold                                      | 49,322   | -                                |
| Other assets  | 5,805  | 3,185                            |
|   | <b>23,011,704</b>  | <b>22,484,487</b>                |
| <b>Liabilities</b>  |  |                                  |
| Accrued liabilities   | 13,095   | 12,710                           |
| Payable for portfolio securities purchased                                    | 53,662   | -                                |
| Distributions payable to holders of redeemable units                          | 60,750   | 61,750                           |
|   | <b>127,507</b>   | <b>74,460</b>                    |
| <b>Total net assets attributable to holders of redeemable units</b>           | <b>22,884,197</b>  | <b>22,410,027</b>                |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b> |  |                                  |
| <b>Units</b>  | <b>22,884,197</b>  | <b>22,410,027</b>                |
| <b>Redeemable units outstanding [note 6]</b>                                  |  |                                  |
| <b>Units</b>  | <b>1,350,000</b>   | <b>1,300,000</b>                 |
| <b>Net assets attributable to holders of redeemable units per unit</b>        |  |                                  |
| <b>Units</b>  | <b>16.95</b>   | <b>17.24</b>                     |

| <b>STATEMENTS OF COMPREHENSIVE INCOME</b>   | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Revenues</b>   |   |                              |
| Interest income for distribution purposes   | 447,878   | 127,316                      |
| <b>Other changes in fair value of investments</b>   |   |                              |
| Net realized gain (loss) on investments   | 48,588  | (20,695)                     |
| Change in unrealized appreciation (depreciation) of investments                                     | (417,619)   | 56,015                       |
|   | <b>78,847</b>   | <b>162,636</b>               |
| <b>Expenses [note 7]</b>  |   |                              |
| Management fees   | 82,350  | 24,729                       |
| HST expense   | 3,767   | 1,920                        |
| Independent Review Committee fees   | 1,827   | 644                          |
|   | <b>87,944</b>   | <b>27,293</b>                |
| Expenses waived by manager  | (13,600)  | (4,412)                      |
|   | <b>74,344</b>   | <b>22,881</b>                |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>4,503</b>  | <b>139,755</b>               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |   |                              |
| <b>Units</b>  | <b>4,503</b>  | <b>139,755</b>               |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |   |                              |
| <b>Units</b>  | <b>-</b>  | <b>0.33</b>                  |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust JFL Fixed Income Core Plus ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 22,410,027           | 1,668,826            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 4,503                | 139,755              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | 3,409,659            | 14,293,365           |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | (2,561,992)          | -                    |
|   | 847,667              | 14,293,365           |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (378,000)            | (126,000)            |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (378,000)            | (126,000)            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 474,170              | 14,307,120           |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 22,884,197           | 15,975,946           |

See accompanying notes which are an integral part of these financial statements.

# First Trust JFL Fixed Income Core Plus ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                         |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 4,503   | 139,755                      |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on investments                                       | (48,588)  | 20,695                       |
| Change in unrealized (appreciation) depreciation of investments               | 417,619   | (56,015)                     |
| Interest receivable   | 3,383   | (86,629)                     |
| Other assets  | (2,620)   | (668)                        |
| Other liabilities   | 385   | 5,769                        |
| Purchases of investments  | (8,436,698)   | (14,162,084)                 |
| Proceeds from the sale of investments   | 7,701,581   | 1,853,705                    |
|   | (360,435)   | (12,285,472)                 |
| <b>Cash flows from (used in) Financing Activities</b>                         |   |                              |
| Amount received from the issuance of units                                    | 3,409,659   | 13,458,649                   |
| Amount paid on redemptions of units   | (2,561,992)   | -                            |
| Distributions paid to unitholders   | (379,000)   | (162,410)                    |
|   | 468,667   | 13,296,239                   |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>108,232</b>  | <b>1,010,767</b>             |
| <b>Cash, beginning of period</b>  | <b>126,841</b>  | <b>79,791</b>                |
| <b>Cash, end of period</b>  | <b>235,073</b>  | <b>1,090,558</b>             |
| Interest received   | 451,261   | 40,687                       |

See accompanying notes which are an integral part of these financial statements.

**First Trust JFL Fixed Income Core Plus ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust JFL Fixed Income Core Plus ETF** (the “First Trust ETF”) seeks to provide unitholders with income and preserve capital by investing at least 75% of the First Trust ETF’s net assets in a diversified portfolio of investment grade Canadian corporate, federal, provincial, and municipal bonds. The First Trust ETF may also invest up to 25% of the First Trust ETF’s net assets in non-investment grade corporate bonds (at the time of purchase, as rated by a designated rating organization), high yield bonds, developed international bonds, emerging market bonds, preferred shares and convertible bonds of North American and/or international issuers.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024 and year ended December 31, 2023:

|       | Financial Assets (Liabilities) at Fair Value (\$) |            |         |            |
|-------|---|------------|---------|------------|
|       | As at June 30, 2024                               |            |         |            |
|       | Level 1   | Level 2    | Level 3 | Total      |
| Bonds | –   | 22,574,888 | –       | 22,574,888 |
| Total | –   | 22,574,888 | –       | 22,574,888 |

  

|       | Financial Assets (Liabilities) at Fair Value (\$) |            |         |            |
|-------|---|------------|---------|------------|
|       | As at December 31, 2023                           |            |         |            |
|       | Level 1   | Level 2    | Level 3 | Total      |
| Bonds | –   | 22,204,462 | –       | 22,204,462 |
| Total | –   | 22,204,462 | –       | 22,204,462 |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024, and year ended December 31, 2023:

| Redeemable Units                         | Units     |
|--|-----------|
| Outstanding units – January 1, 2023      | 100,000   |
| Redeemable units issued                  | 1,350,000 |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (150,000) |
| Outstanding units – December 31, 2023    | 1,300,000 |
| Redeemable units issued                  | 200,000   |
| Redeemable units issued on reinvestments | –         |
| Redeemable units redeemed                | (150,000) |
| Outstanding units – June 30, 2024        | 1,350,000 |

First Trust JFL Fixed Income Core Plus ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| Units                              |
| 0.60%                              |

<sup>1</sup> The Manager has agreed to waive a portion of the management fee equal to 0.10% of average daily net assets of the First Trust ETF until December 31, 2023 in response to the current low interest rate environment. The Manager anticipates that if the trailing average 30-day yield of the current 10-year Canadian Treasury Bond exceeds 3.50% before December 31, 2023, the fee waiver may not be continued past December 31, 2023. Given that the 0.10% waiver is on an annualized basis, if the waiver is for less than a year, the net management fee will be higher than 0.60%. Following December 31, 2023, the Manager may waive a portion of the management fee at any time in its discretion.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 and 2022 are as follows:

| Net Capital Losses (\$) |         | Non-Capital Losses (\$) |      |
|-------------------------|---------|-------------------------|------|
| 2023                    | 2022    | 2023                    | 2022 |
| 189,377                 | 139,914 | 25,732                  | –    |

**F. COMMISSION (NOTE 9)** - There were no commissions or other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2024, and year ended December 31, 2023.

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 82,350                      | 24,729 | 11,588                      | 6,014 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Interest rate risk** - The table below summarizes the First Trust ETF's exposure a diversified portfolio of investment grade Canadian corporate, federal, provincial and municipal bonds as at June 30, 2024 and December 31, 2023:

|                  | As at June 30, 2024 |                 | As at December 31, 2023 |                 |
|------------------|---------------------|-----------------|-------------------------|-----------------|
|                  | Fair Value (\$)     | % of Net Assets | Fair Value (\$)         | % of Net Assets |
| Less than 1 year | 1,361,452           | 5.95            | 870,894                 | 3.89            |
| 1-3 years        | 2,371,075           | 10.37           | 1,932,110               | 8.62            |
| 3-5 years        | 2,338,892           | 10.22           | 3,315,634               | 14.80           |
| > 5 years        | 16,503,469          | 72.11           | 16,085,824              | 71.77           |
| Total            | 22,574,888          | 98.65           | 22,204,462              | 99.08           |

At June 30, 2024, the weighted average duration of the First Trust ETF was 7.22 years (December 31, 2023 – 7.33 years). If interest rates increased or decreased by 1% at June 30, 2024, with all other variables remaining constant, net assets would have decreased or increased by approximately \$225,749 (December 31, 2023 - \$222,045). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.



First Trust JFL Fixed Income Core Plus ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Credit risk** – Below are the First Trust ETF’s breakdown by credit rating as at June 30, 2024 and December 31, 2023:

| Debt Securities by S&P Rating | As a % of net assets attributable to holders of redeemable units |                         |
|-------------------------------|--|-------------------------|
|                               | As at June 30, 2024  | As at December 31, 2023 |
| AAA                           | 19.66  | 18.59                   |
| AA                            | 13.45  | 12.19                   |
| A                             | 38.21  | 39.31                   |
| BBB                           | 20.27  | 22.48                   |
| Below BBB                     | 7.06   | 6.51                    |
| Total                         | 98.65  | 99.08                   |

**Concentration Risk** - The table below summarizes the First Trust ETF’s concentration risk for the period ended June 30, 2024 and year ended December 31, 2023:

| Sector                        | As a % of net assets attributable to holders of redeemable units |                         |
|-------------------------------|--|-------------------------|
|                               | As at June 30, 2024  | As at December 31, 2023 |
| Corporate Bonds               | 47.06  | 54.93                   |
| Provincial Bonds & Guarantees | 32.78  | 25.76                   |
| Federal Bonds & Guarantees    | 18.81  | 18.39                   |
| Total                         | 98.65  | 99.08                   |

First Trust JFL Fixed Income Core Plus ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)

|   | Par value | Coupon Rate/Yield | Maturity Date | Average Cost (\$) | Fair Value (\$)  | % of Total   |
|---|-----------|-------------------|---------------|-------------------|------------------|--------------|
| <b>CANADIAN BONDS</b>                           |           |                   |               |                   |                  |              |
| <b>Federal Bonds &amp; Guarantees—18.81%</b>    |           |                   |               |                   |                  |              |
| Canada Housing Trust No. 1                      | 92,000    | 1.10%             | 15-Dec-26     | 84,355            | 86,018           | 0.38         |
| Canada Housing Trust No. 1                      | 66,000    | 3.80%             | 15-Jun-27     | 64,914            | 65,954           | 0.29         |
| Canada Housing Trust No. 1                      | 72,000    | 1.40%             | 15-Mar-31     | 62,992            | 62,065           | 0.27         |
| Canada Housing Trust No. 1                      | 204,000   | 3.55%             | 15-Sep-32     | 198,414           | 199,930          | 0.87         |
| CPPIB Capital Inc.                              | 96,000    | 3.00%             | 15-Jun-28     | 95,608            | 92,974           | 0.41         |
| Government of Canada                            | 4,000     | 1.25%             | 01-Mar-25     | 3,878             | 3,917            | 0.02         |
| Government of Canada                            | 184,000   | 1.25%             | 01-Mar-27     | 171,276           | 172,669          | 0.75         |
| Government of Canada                            | 23,000    | 2.75%             | 01-Sep-27     | 22,207            | 22,401           | 0.10         |
| Government of Canada                            | 431,000   | 3.25%             | 01-Sep-28     | 424,210           | 426,201          | 1.86         |
| Government of Canada                            | 265,000   | 3.50%             | 01-Sep-29     | 261,652           | 265,042          | 1.16         |
| Government of Canada                            | 6,000     | 2.25%             | 01-Dec-29     | 5,940             | 5,667            | 0.02         |
| Government of Canada                            | 183,000   | 1.50%             | 01-Jun-31     | 160,303           | 160,825          | 0.70         |
| Government of Canada                            | 537,000   | 1.50%             | 01-Dec-31     | 462,364           | 467,406          | 2.04         |
| Government of Canada                            | 329,000   | 2.00%             | 01-Jun-32     | 295,940           | 295,040          | 1.29         |
| Government of Canada                            | 142,000   | 2.50%             | 01-Dec-32     | 129,316           | 131,693          | 0.58         |
| Government of Canada                            | 701,000   | 2.75%             | 01-Jun-33     | 660,301           | 660,847          | 2.89         |
| Government of Canada                            | 465,000   | 3.00%             | 01-Jun-34     | 441,924           | 445,632          | 1.95         |
| Government of Canada                            | 38,000    | 4.00%             | 01-Jun-41     | 39,846            | 40,491           | 0.18         |
| Government of Canada                            | 145,000   | 3.50%             | 01-Dec-45     | 152,603           | 146,018          | 0.64         |
| Government of Canada                            | 140,000   | 2.00%             | 01-Dec-51     | 115,716           | 104,781          | 0.46         |
| Government of Canada                            | 491,000   | 1.75%             | 01-Dec-53     | 338,319           | 340,754          | 1.48         |
| Government of Canada                            | 123,000   | 2.75%             | 01-Dec-55     | 103,335           | 107,784          | 0.47         |
|   |           |                   |               | <b>4,295,413</b>  | <b>4,304,109</b> | <b>18.81</b> |
| <b>Provincial Bonds &amp; Guarantees—32.78%</b> |           |                   |               |                   |                  |              |
| First Nations Finance Authority                 | 36,000    | 1.71%             | 16-Jun-30     | 31,259            | 31,701           | 0.14         |
| First Nations Finance Authority                 | 50,000    | 2.85%             | 01-Jun-32     | 45,487            | 45,582           | 0.20         |
| Hydro-Québec                                    | 53,000    | 2.00%             | 01-Sep-28     | 48,633            | 49,263           | 0.22         |
| Hydro-Québec                                    | 13,000    | 2.10%             | 15-Feb-60     | 10,782            | 7,802            | 0.03         |
| Hydro-Québec                                    | 132,000   | 2.10%             | 15-Feb-60     | 81,217            | 79,219           | 0.35         |
| Ontario Power Generation Inc., Callable         | 57,000    | 3.22%             | 08-Apr-30     | 52,106            | 53,402           | 0.23         |
| Ontario Teachers' Finance Trust                 | 100,000   | 4.15%             | 01-Nov-29     | 101,161           | 100,946          | 0.44         |
| Province of Alberta                             | 74,000    | 2.05%             | 01-Jun-30     | 65,680            | 66,929           | 0.29         |
| Province of Alberta                             | 318,000   | 4.15%             | 01-Jun-33     | 313,666           | 318,147          | 1.39         |
| Province of Alberta                             | 48,000    | 3.05%             | 01-Dec-48     | 39,581            | 38,388           | 0.17         |
| Province of Alberta                             | 236,000   | 3.10%             | 01-Jun-50     | 192,060           | 189,996          | 0.83         |
| Province of British Columbia                    | 12,000    | 5.70%             | 18-Jun-29     | 13,875            | 13,009           | 0.06         |
| Province of British Columbia                    | 160,000   | 3.55%             | 18-Jun-33     | 154,835           | 152,664          | 0.67         |
| Province of British Columbia                    | 32,000    | 4.30%             | 18-Jun-42     | 34,451            | 31,506           | 0.14         |
| Province of British Columbia                    | 181,000   | 2.75%             | 18-Jun-52     | 139,155           | 134,348          | 0.59         |
| Province of British Columbia, Series 'BCCD-35'  | 146,000   | 2.80%             | 18-Jun-48     | 113,518           | 111,308          | 0.49         |
| Province of Manitoba                            | 52,000    | 3.90%             | 02-Dec-32     | 51,816            | 51,126           | 0.22         |
| Province of Manitoba                            | 49,000    | 4.25%             | 02-Jun-34     | 48,544            | 48,998           | 0.21         |
| Province of Manitoba                            | 169,000   | 3.80%             | 05-Sep-53     | 155,718           | 150,638          | 0.66         |
| Province of Manitoba Canada                     | 49,000    | 4.40%             | 05-Sep-55     | 47,499            | 48,473           | 0.21         |
| Province of New Brunswick                       | 252,000   | 4.45%             | 14-Aug-33     | 254,750           | 256,690          | 1.12         |
| Province of New Brunswick                       | 100,000   | 3.10%             | 14-Aug-48     | 82,920            | 79,455           | 0.35         |
| Province of New Brunswick, Sinkable             | 75,000    | 4.80%             | 26-Sep-39     | 77,648            | 77,671           | 0.34         |
| Province of Newfoundland and Labrador           | 24,000    | 1.75%             | 02-Jun-30     | 21,262            | 21,152           | 0.09         |
| Province of Newfoundland and Labrador           | 213,000   | 4.15%             | 02-Jun-33     | 209,811           | 210,363          | 0.92         |
| Province of Nova Scotia                         | 45,000    | 3.15%             | 01-Dec-51     | 39,745            | 35,810           | 0.16         |
| Province of Ontario                             | 68,000    | 2.90%             | 02-Jun-28     | 64,993            | 65,703           | 0.29         |
| Province of Ontario                             | 16,000    | 1.55%             | 01-Nov-29     | 14,003            | 14,253           | 0.06         |
| Province of Ontario                             | 1,855,000 | 1.35%             | 02-Dec-30     | 1,551,292         | 1,587,500        | 6.93         |
| Province of Ontario                             | 8,000     | 4.10%             | 04-Mar-33     | 7,855             | 7,991            | 0.03         |

First Trust JFL Fixed Income Core Plus ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

|                          |         |       |           |                  |                  |              |
|--------------------------|---------|-------|-----------|------------------|------------------|--------------|
| Province of Ontario      | 565,000 | 3.65% | 02-Jun-33 | 547,266          | 544,370          | 2.38         |
| Province of Ontario      | 636,000 | 4.15% | 02-Jun-34 | 633,773          | 634,019          | 2.77         |
| Province of Ontario      | 313,000 | 2.80% | 02-Jun-48 | 247,448          | 239,961          | 1.05         |
| Province of Ontario      | 906,000 | 3.75% | 02-Dec-53 | 831,061          | 820,465          | 3.58         |
| Province of Ontario      | 46,000  | 4.15% | 02-Dec-54 | 43,598           | 44,675           | 0.20         |
| Province of Quebec       | 313,000 | 5.00% | 01-Dec-41 | 345,225          | 334,831          | 1.46         |
| Province of Quebec       | 401,000 | 3.50% | 01-Dec-48 | 366,084          | 346,975          | 1.52         |
| Province of Quebec       | 290,000 | 3.10% | 01-Dec-51 | 239,075          | 232,198          | 1.01         |
| Province of Quebec       | 134,000 | 2.85% | 01-Dec-53 | 105,937          | 100,936          | 0.44         |
| Province of Saskatchewan | 96,000  | 3.10% | 02-Jun-50 | 78,014           | 77,015           | 0.34         |
| Province of Saskatchewan | 61,000  | 2.80% | 02-Dec-52 | 47,385           | 45,759           | 0.20         |
|                          |         |       |           | <b>7,550,188</b> | <b>7,501,237</b> | <b>32.78</b> |

**Corporate Bonds—38.31%**

|  |         |       |           |         |         |      |
|--|---------|-------|-----------|---------|---------|------|
| 407 International Inc., Callable, Series '99-A2'                     | 193,000 | 6.47% | 27-Jul-29 | 214,079 | 210,549 | 0.92 |
| AltaGas Ltd., Variable Rate, Callable                                | 226,000 | 5.25% | 11-Jan-82 | 188,330 | 199,386 | 0.87 |
| AltaLink L.P., Callable  | 32,000  | 3.99% | 30-Jun-42 | 30,696  | 28,732  | 0.13 |
| ARC Resources Ltd., Callable   | 206,000 | 3.47% | 10-Mar-31 | 179,314 | 188,865 | 0.83 |
| Bank of Montreal, Callable   | 77,000  | 3.65% | 01-Apr-27 | 73,133  | 75,261  | 0.33 |
| Bank of Montreal, Callable   | 47,000  | 4.31% | 01-Jun-27 | 46,626  | 46,686  | 0.20 |
| Bank of Montreal, Variable Rate, Callable                            | 76,000  | 5.63% | 26-May-82 | 70,521  | 73,909  | 0.32 |
| Bank of Montreal, Variable Rate, Perpetual                           | 50,000  | 7.06% | 26-Apr-28 | 48,850  | 50,667  | 0.22 |
| bclMC Realty Corp., Callable   | 278,000 | 2.84% | 03-Jun-25 | 264,724 | 273,218 | 1.19 |
| Bell Canada, Callable  | 36,000  | 3.35% | 12-Mar-25 | 34,740  | 35,593  | 0.16 |
| Bell Canada, Callable  | 34,000  | 2.90% | 10-Sep-29 | 30,226  | 31,281  | 0.14 |
| Bruce Power L.P., Callable, Series '17-2'                            | 82,000  | 4.01% | 21-Jun-29 | 79,178  | 80,097  | 0.35 |
| Bruce Power L.P., Callable, Series '21-1'                            | 113,000 | 2.68% | 21-Dec-28 | 100,377 | 104,626 | 0.46 |
| Calgary Airport Authority, Callable, Series 'A'                      | 159,000 | 3.20% | 07-Oct-36 | 133,468 | 134,820 | 0.59 |
| Calgary Airport Authority, Callable, Series 'D'                      | 114,000 | 3.55% | 07-Oct-51 | 93,075  | 92,696  | 0.41 |
| Calgary Airport Authority, Callable, Series 'E'                      | 63,000  | 3.55% | 07-Oct-53 | 51,989  | 50,766  | 0.22 |
| Canadian Imperial Bank of Commerce                                   | 100,000 | 2.75% | 07-Mar-25 | 95,405  | 98,522  | 0.43 |
| Canadian Imperial Bank of Commerce                                   | 25,000  | 2.00% | 17-Apr-25 | 23,934  | 24,437  | 0.11 |
| Canadian Imperial Bank of Commerce, Callable                         | 302,000 | 4.95% | 29-Jun-27 | 302,116 | 305,175 | 1.33 |
| Canadian Imperial Bank of Commerce, Variable Rate, Callable          | 96,000  | 4.20% | 07-Apr-32 | 90,489  | 94,250  | 0.41 |
| Canadian Imperial Bank of Commerce, Variable Rate, Callable          | 21,000  | 7.15% | 28-Jul-82 | 20,683  | 21,204  | 0.09 |
| Canadian National Railway Co., Callable                              | 61,000  | 4.15% | 10-May-30 | 58,338  | 60,327  | 0.26 |
| Canadian Western Bank, Variable Rate, Callable                       | 16,000  | 5.94% | 22-Dec-32 | 15,919  | 16,343  | 0.07 |
| Canadian Western Bank, Variable Rate, Callable                       | 28,000  | 5.95% | 29-Jan-34 | 28,000  | 28,796  | 0.13 |
| CCL Industries Inc., Callable, Series '1'                            | 9,000   | 3.86% | 13-Apr-28 | 9,619   | 8,684   | 0.04 |
| CDP Financial Inc.   | 125,000 | 3.80% | 02-Jun-27 | 124,356 | 124,535 | 0.54 |
| Choice Properties REIT, Callable, Series 'M'                         | 42,000  | 3.53% | 11-Jun-29 | 39,456  | 39,667  | 0.17 |
| Choice Properties REIT, Callable, Series 'R'                         | 87,000  | 6.00% | 24-Jun-32 | 86,662  | 91,808  | 0.40 |
| Coastal GasLink Pipeline   | 53,000  | 5.19% | 30-Sep-34 | 53,000  | 53,974  | 0.24 |
| Coastal GasLink Pipeline   | 86,000  | 5.61% | 30-Jun-44 | 85,997  | 90,092  | 0.39 |
| Coastal Gaslink Pipeline L.P. Series 'C', Series 'C'                 | 32,000  | 4.91% | 30-Jun-31 | 31,999  | 32,427  | 0.14 |
| Coastal Gaslink Pipeline L.P. Series 'E', Series 'E'                 | 96,000  | 5.40% | 30-Sep-36 | 96,000  | 98,741  | 0.43 |
| Coastal Gaslink Pipeline L.P. Series 'I', Series 'I'                 | 107,000 | 5.61% | 30-Mar-47 | 106,996 | 112,517 | 0.49 |
| Enbridge Gas Inc., Callable  | 55,000  | 5.70% | 06-Oct-33 | 55,000  | 59,006  | 0.26 |
| Enbridge Inc., Callable  | 110,000 | 6.51% | 09-Nov-52 | 122,629 | 125,960 | 0.55 |
| Enbridge Inc., Variable Rate, Callable, Series 'C'                   | 8,000   | 6.63% | 12-Apr-78 | 7,877   | 8,128   | 0.04 |
| Enbridge Inc., Variable Rate, Convertible Bonds, Callable            | 44,000  | 8.50% | 15-Jan-84 | 44,000  | 47,172  | 0.21 |
| Enbridge Pipelines Inc., Callable                                    | 33,000  | 5.82% | 17-Aug-53 | 32,919  | 34,750  | 0.15 |
| Fédération des caisses Desjardins du Québec                          | 19,000  | 2.42% | 04-Oct-24 | 18,220  | 18,874  | 0.08 |
| Fédération des caisses Desjardins du Québec, Callable                | 209,000 | 5.47% | 17-Nov-28 | 213,628 | 216,093 | 0.94 |
| Fédération des caisses Desjardins du Québec, Floating Rate, Callable | 160,000 | 2.86% | 26-May-30 | 150,930 | 156,857 | 0.69 |
| Fédération des caisses Desjardins du Québec, Variable Rate, Callable | 100,000 | 1.99% | 28-May-31 | 89,413  | 94,687  | 0.41 |
| Fédération des caisses Desjardins du Québec, Variable Rate, Callable | 109,000 | 5.04% | 23-Aug-32 | 106,680 | 109,295 | 0.48 |
| Fédération des caisses Desjardins du Québec, Variable Rate, Callable | 125,000 | 5.28% | 15-May-34 | 125,000 | 126,358 | 0.55 |
| Hydro One Inc., Callable   | 32,000  | 3.93% | 30-Nov-29 | 31,091  | 31,511  | 0.14 |
| Hydro One Inc., Callable   | 85,000  | 2.23% | 17-Sep-31 | 72,342  | 73,869  | 0.32 |
| Hydro One Inc., Callable   | 140,000 | 3.91% | 23-Feb-46 | 126,011 | 122,265 | 0.53 |

**First Trust JFL Fixed Income Core Plus ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

|   |         |       |           |                   |                   |               |
|---|---------|-------|-----------|-------------------|-------------------|---------------|
| Hydro One Inc., Callable, Series '44'                               | 78,000  | 3.64% | 05-Apr-50 | 65,565            | 64,419            | 0.28          |
| Intact Financial Corp., Variable Rate, Callable                     | 23,000  | 7.34% | 30-Jun-83 | 23,202            | 23,502            | 0.10          |
| Keyera Corp., Callable  | 160,000 | 5.02% | 28-Mar-32 | 156,672           | 159,088           | 0.70          |
| Keyera Corp., Variable Rate, Callable                               | 187,000 | 5.95% | 10-Mar-81 | 163,337           | 176,971           | 0.77          |
| Loblaws Cos. Ltd., Callable   | 116,000 | 5.01% | 13-Sep-32 | 115,570           | 117,919           | 0.52          |
| Manulife Bank of Canada   | 113,000 | 2.38% | 19-Nov-24 | 110,253           | 111,938           | 0.49          |
| Manulife Financial Corp., Variable Rate, Callable                   | 100,000 | 5.41% | 10-Mar-33 | 99,047            | 101,948           | 0.45          |
| Manulife Financial Corp., Variable Rate, Callable                   | 16,000  | 7.12% | 19-Jun-82 | 15,810            | 16,180            | 0.07          |
| National Bank of Canada   | 35,000  | 2.55% | 12-Jul-24 | 33,964            | 34,979            | 0.15          |
| National Bank of Canada   | 49,000  | 1.53% | 15-Jun-26 | 45,016            | 46,363            | 0.20          |
| National Bank of Canada   | 253,000 | 5.22% | 14-Jun-28 | 253,356           | 258,797           | 1.13          |
| National Bank of Canada   | 15,000  | 5.02% | 01-Feb-29 | 15,239            | 15,254            | 0.07          |
| National Bank of Canada, Variable Rate, Callable                    | 265,000 | 5.43% | 16-Aug-32 | 261,159           | 268,617           | 1.17          |
| National Bank of Canada, Variable Rate, Callable                    | 121,000 | 7.50% | 16-Nov-82 | 120,737           | 123,240           | 0.54          |
| NuVista Energy Ltd., Callable                                       | 239,000 | 7.88% | 23-Jul-26 | 244,732           | 244,079           | 1.07          |
| Ontario Power Generation Inc., Callable, Series '4'                 | 181,000 | 2.98% | 13-Sep-29 | 164,540           | 169,242           | 0.74          |
| Parkland Corp., Callable  | 150,000 | 3.88% | 16-Jun-26 | 138,568           | 144,906           | 0.63          |
| Parkland Corp., Callable  | 201,000 | 6.00% | 23-Jun-28 | 193,282           | 200,037           | 0.87          |
| Parkland Corp., Callable  | 190,000 | 4.38% | 26-Mar-29 | 168,565           | 177,766           | 0.78          |
| Royal Bank of Canada  | 204,000 | 3.37% | 29-Sep-25 | 198,216           | 200,419           | 0.88          |
| Royal Bank of Canada  | 126,000 | 4.61% | 26-Jul-27 | 124,086           | 126,408           | 0.55          |
| Royal Bank of Canada  | 240,000 | 5.23% | 24-Jun-30 | 240,422           | 248,427           | 1.09          |
| Royal Bank of Canada, Variable Rate, Callable                       | 52,000  | 5.01% | 01-Feb-33 | 50,829            | 52,226            | 0.23          |
| Royal Bank of Canada, Variable Rate, Convertible Bonds, Callable    | 72,000  | 5.10% | 03-Apr-34 | 72,000            | 72,415            | 0.32          |
| SNC-Lavalin Group Inc., Series '7'                                  | 175,000 | 7.00% | 12-Jun-26 | 179,187           | 181,038           | 0.79          |
| Suncor Energy Inc., Callable, Series '5'                            | 108,000 | 4.34% | 13-Sep-46 | 90,629            | 94,612            | 0.41          |
| Tamarack Valley Energy Ltd., Callable                               | 166,000 | 7.25% | 10-May-27 | 158,435           | 167,314           | 0.73          |
| TMX Group Ltd.  | 47,000  | 4.75% | 26-May-26 | 47,000            | 47,167            | 0.21          |
| TMX Group Ltd., Callable  | 131,000 | 4.68% | 16-Aug-29 | 131,345           | 132,437           | 0.58          |
| TMX Group Ltd., Callable  | 100,000 | 4.84% | 18-Feb-32 | 100,533           | 101,208           | 0.44          |
| TMX Group Ltd., Callable  | 56,000  | 4.97% | 16-Feb-34 | 56,000            | 56,838            | 0.25          |
| Toronto-Dominion Bank (The)   | 100,000 | 4.34% | 27-Jan-26 | 97,357            | 99,369            | 0.43          |
| Toronto-Dominion Bank (The)   | 69,000  | 4.52% | 29-Jan-27 | 69,000            | 69,330            | 0.30          |
| Toronto-Dominion Bank (The)   | 125,000 | 4.21% | 01-Jun-27 | 120,015           | 123,872           | 0.54          |
| Toronto-Dominion Bank (The), Variable Rate, Callable                | 135,000 | 3.11% | 22-Apr-30 | 130,583           | 132,780           | 0.58          |
| Toronto-Dominion Bank (The), Variable Rate, Callable                | 126,000 | 7.28% | 31-Oct-82 | 124,000           | 128,284           | 0.56          |
| Toronto-Dominion Bank (The), Variable Rate, Perpetual, Series '27'  | 80,000  | 5.75% | 01-Oct-27 | 73,100            | 74,283            | 0.33          |
|   |         |       |           | <b>8,555,386</b>  | <b>8,767,148</b>  | <b>38.31</b>  |
|   |         |       |           | <b>20,400,987</b> | <b>20,572,494</b> | <b>89.90</b>  |
| <b>INTERNATIONAL BONDS</b>  |         |       |           |                   |                   |               |
| <b>Corporate Bonds—8.75%</b>  |         |       |           |                   |                   |               |
| Air Lease Corp., Callable   | 174,000 | 2.63% | 05-Dec-24 | 165,189           | 172,039           | 0.75          |
| Air Lease Corp., Callable   | 99,000  | 5.40% | 01-Jun-28 | 98,065            | 100,725           | 0.44          |
| Anheuser-Busch InBev Finance Inc., Callable                         | 138,000 | 4.32% | 15-May-47 | 121,863           | 125,878           | 0.55          |
| Heathrow Funding Ltd.   | 188,000 | 3.40% | 08-Mar-30 | 178,035           | 179,603           | 0.78          |
| Heathrow Funding Ltd., Callable                                     | 75,000  | 2.69% | 13-Oct-29 | 67,671            | 70,507            | 0.31          |
| Heathrow Funding Ltd., Callable                                     | 168,000 | 3.78% | 04-Sep-32 | 152,983           | 158,013           | 0.69          |
| Heathrow Funding Ltd., Callable                                     | 180,000 | 3.66% | 13-Jan-33 | 162,997           | 166,664           | 0.73          |
| Mondelez International Inc., Callable                               | 100,000 | 3.25% | 07-Mar-25 | 96,660            | 98,826            | 0.43          |
| Mondelez International Inc., Callable                               | 54,000  | 4.63% | 03-Jul-31 | 53,662            | 53,872            | 0.24          |
| National Grid Electricity Transmission PLC, Callable                | 241,000 | 2.30% | 22-Jun-29 | 209,809           | 216,237           | 0.94          |
| TWDC Enterprises 18 Corp.   | 96,000  | 2.76% | 07-Oct-24 | 92,989            | 95,467            | 0.42          |
| Walt Disney Co. (The)   | 177,000 | 3.06% | 30-Mar-27 | 167,304           | 170,920           | 0.75          |
| Wells Fargo & Co.   | 398,000 | 3.87% | 21-May-25 | 387,469           | 393,643           | 1.72          |
|   |         |       |           | <b>1,954,696</b>  | <b>2,002,394</b>  | <b>8.75</b>   |
| <b>Total investments</b>  |         |       |           | <b>22,355,683</b> | <b>22,574,888</b> | <b>98.65</b>  |
| Other assets, less liabilities                                      |         |       |           |                   | <b>309,309</b>    | <b>1.35</b>   |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |         |       |           | <b>22,355,683</b> | <b>22,884,197</b> | <b>100.00</b> |

# First Trust JFL Global Equity ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|   | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments (non-derivative financial assets)                                 | 3,212,030            | 2,783,755                |
| Cash  | 49,552               | 175,615                  |
| Accrued dividend receivable   | 833                  | 1,632                    |
| Receivable for portfolio securities sold                                      | -                    | 25,704                   |
| Other assets  | 71                   | 360                      |
|   | <b>3,262,486</b>     | <b>2,987,066</b>         |
| <b>Liabilities</b>  |                      |                          |
| Accrued liabilities   | 2,577                | 2,410                    |
| Distributions payable to holders of redeemable units                          | 2,500                | -                        |
|   | <b>5,077</b>         | <b>2,410</b>             |
| <b>Total net assets attributable to holders of redeemable units</b>           | <b>3,257,409</b>     | <b>2,984,656</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b> |                      |                          |
| <b>Units</b>  | <b>3,257,409</b>     | <b>2,984,656</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                  |                      |                          |
| <b>Units</b>  | <b>125,000</b>       | <b>125,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>        |                      |                          |
| <b>Units</b>  | <b>26.06</b>         | <b>23.88</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Revenues</b>   |                      |                      |
| Dividends   | 22,564               | 23,072               |
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on investments   | 75,559               | (12,144)             |
| Net realized gain (loss) of foreign exchange  | (93)                 | 280                  |
| Change in unrealized appreciation (depreciation) of investments                                     | 192,541              | 426,404              |
|   | <b>290,571</b>       | <b>437,612</b>       |
| Foreign exchange gain (loss) on cash  | 3,469                | (540)                |
|   | <b>294,040</b>       | <b>437,072</b>       |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 13,448               | 11,219               |
| HST expense   | 1,549                | 1,222                |
| Transaction costs [note 3 and note 9]   | 636                  | 995                  |
| Independent Review Committee fees   | 246                  | 241                  |
| Interest expense  | -                    | 1                    |
|   | <b>15,879</b>        | <b>13,678</b>        |
| Expenses waived by manager  | (246)                | (241)                |
|   | <b>15,633</b>        | <b>13,437</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units before tax</b>     | <b>278,407</b>       | <b>423,635</b>       |
| <b>Withholding taxes</b>  | <b>3,154</b>         | <b>2,991</b>         |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>275,253</b>       | <b>420,644</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>275,253</b>       | <b>420,644</b>       |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>2.20</b>          | <b>3.37</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust JFL Global Equity ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2024 and 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 2,984,656            | 2,430,345            |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 275,253              | 420,644              |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | -                    | -                    |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | -                    | -                    |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | (2,500)              | (6,463)              |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | (2,500)              | (6,463)              |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 272,753              | 414,181              |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 3,257,409            | 2,844,526            |

See accompanying notes which are an integral part of these financial statements.

# First Trust JFL Global Equity ETF

| <b>STATEMENTS OF CASH FLOW</b>  | <b>For the periods ended June 30, 2024 and 2023 (unaudited)</b> |                              |
|---|---|------------------------------|
|   | <b>June 30<br/>2024 (\$)</b>                                    | <b>June 30<br/>2023 (\$)</b> |
| <b>Cash flows from (used in) Operating Activities</b>                         |   |                              |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 275,253   | 420,644                      |
| Adjustments for:  |   |                              |
| Net realized (gain) loss on investments                                       | (75,559)  | 12,144                       |
| Change in unrealized (appreciation) depreciation of investments               | (192,541)   | (426,404)                    |
| Dividends receivable  | 799   | (654)                        |
| Other assets  | 289   | (102)                        |
| Other liabilities   | 167   | (607)                        |
| Purchases of investments  | (407,319)   | (403,070)                    |
| Proceeds from the sale of investments   | 272,848   | 393,706                      |
|   | (126,063)   | (4,343)                      |
| <b>Cash flows from (used in) Financing Activities</b>                         |   |                              |
| Amount received from the issuance of units                                    | -   | -                            |
| Amount paid on redemptions of units   | -   | -                            |
| Distributions paid to unitholders   | -   | (2,188)                      |
|   | -   | (2,188)                      |
| <b>Increase (Decrease) in cash for the period</b>                             | (126,063)   | (6,531)                      |
| <b>Cash, beginning of period</b>  | 175,615   | 72,913                       |
| <b>Cash, end of period</b>  | 49,552  | 66,382                       |
| Dividends received, net of withholding taxes                                  | 20,209  | 19,427                       |

See accompanying notes which are an integral part of these financial statements.

**First Trust JFL Global Equity ETF**  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust JFL Global Equity ETF** (the “First Trust ETF”) seeks to provide unitholders with capital appreciation by investing primarily in equity securities of large multinational companies that have demonstrated global leadership in their industry. The Sub-Advisor will primarily target international companies that benefit from exposure to economies typically growing at a rate higher than the global gross domestic product (GDP). Emphasis will be on non-cyclical companies that have a competitive advantage in their industry. The First Trust ETF will not invest more than 20% of its net assets in securities of issuers located in emerging markets.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2024, and year ended December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                  |
|--------------|---|----------|----------|------------------|
|              | As at June 30, 2024                               |          |          |                  |
|              | Level 1   | Level 2  | Level 3  | Total            |
| Equities     | 3,212,030   | –        | –        | 3,212,030        |
| <b>Total</b> | <b>3,212,030</b>                                  | <b>–</b> | <b>–</b> | <b>3,212,030</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                  |
|              | As at December 31, 2023                           |          |          |                  |
|              | Level 1   | Level 2  | Level 3  | Total            |
| Equities     | 2,783,755   | –        | –        | 2,783,755        |
| <b>Total</b> | <b>2,783,755</b>                                  | <b>–</b> | <b>–</b> | <b>2,783,755</b> |

There have been no transfers from one Level to another for the period ended June 30, 2024, and year ended December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2024 and year ended December 31, 2023:

| Redeemable Units                         | Units   |
|--|---------|
| Outstanding units – January 1, 2023      | 125,000 |
| Redeemable units issued                  | –       |
| Redeemable units issued on reinvestments | –       |
| Redeemable units redeemed                | –       |
| Outstanding units – December 31, 2023    | 125,000 |
| Redeemable units issued                  | –       |
| Redeemable units issued on reinvestments | –       |
| Redeemable units redeemed                | –       |
| Outstanding units – June 30, 2024        | 125,000 |

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7) -** Below is the current annual management fee charged to the First Trust ETF:

|                       |
|-----------------------|
| Annual Management Fee |
| Units                 |
| 0.85%                 |



First Trust JFL Global Equity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - There are no net capital and non-capital tax loss carry-forwards as at December 31, 2023 and 2022.

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 636                   | 995  |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the period ended June 30, 2024 and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |        | Management Fee Payable (\$) |       |
|-----------------------------|--------|-----------------------------|-------|
| 2024                        | 2023   | 2024                        | 2023  |
| 13,448                      | 11,219 | 2,280                       | 1,951 |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index           | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|-----------------|---------------------|------------------|-------------------------|------------------|
|                 | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| MSCI ACWI Index | 162,870             | (162,870)        | 149,233                 | (149,233)        |

**Currency risk** - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2024 and December 31, 2023:

| Currency               | As at June 30, 2024 |              | As at December 31, 2023 |              |
|------------------------|---------------------|--------------|-------------------------|--------------|
|                        | Net Exposure (\$)   | % Net Assets | Net Exposure (\$)       | % Net Assets |
| United States Dollar   | 1,990,840           | 61.12        | 1,887,444               | 63.24        |
| British Pound Sterling | 297,893             | 9.15         | 282,467                 | 9.46         |
| Euro                   | 267,983             | 8.23         | 239,182                 | 8.01         |
| Hong Kong Dollar       | 208,257             | 6.39         | 128,500                 | 4.31         |
| Swiss Francs           | 134,875             | 4.14         | 145,342                 | 4.87         |
| Japanese Yen           | 120,566             | 3.70         | 102,310                 | 3.43         |
| Swedish Krona          | 51,474              | 1.58         | 43,138                  | 1.45         |
| Total                  | 3,071,888           | 94.31        | 2,828,383               | 94.77        |

As at June 30, 2024, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$30,719 (December 31, 2023 - \$28,284). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust JFL Global Equity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**Concentration Risk** - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2024, and year ended December 31, 2023:

| Sector                 | As a % of net assets attributable to holders of redeemable units |                         |
|------------------------|--|-------------------------|
|                        | As at June 30, 2024  | As at December 31, 2023 |
| <i>Canada</i>          |  |                         |
| Financials             | 2.09   | 2.06                    |
| Industrials            | 1.79   | 1.90                    |
| Information Technology | 1.67   | 1.12                    |
| <i>United States</i>   |  |                         |
| Health Care            | 14.53  | 14.33                   |
| Information Technology | 10.15  | 8.74                    |
| Consumer Discretionary | 6.80   | 6.23                    |
| Financials             | 6.38   | 5.89                    |
| Consumer Staples       | 4.98   | 4.97                    |
| Communication Services | 4.97   | 5.33                    |
| Industrials            | 3.24   | 1.90                    |
| Materials              | 2.16   | 2.38                    |
| <i>International</i>   |  |                         |
| United Kingdom         | 9.15   | 9.01                    |
| France                 | 4.63   | 4.63                    |
| Switzerland            | 4.14   | 6.26                    |
| China                  | 4.06   | 2.37                    |
| Japan                  | 3.70   | 3.43                    |
| Taiwan                 | 2.89   | 1.78                    |
| Hong Kong              | 2.33   | 1.93                    |
| India                  | 2.24   | 2.00                    |
| Netherlands            | 1.82   | 1.40                    |
| Spain                  | 1.78   | 1.98                    |
| Sweden                 | 1.58   | 1.45                    |
| Ireland                | 1.53   | 2.18                    |
| <b>Total</b>           | <b>98.61</b>   | <b>93.27</b>            |

First Trust JFL Global Equity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total   |
|---|---------------------|----------------------|--------------------|--------------|
| <b>CANADIAN EQUITIES</b>                  |                     |                      |                    |              |
| <b>Financials—2.09%</b>                   |                     |                      |                    |              |
| Brookfield Corp., Class 'A'               | 1,196               | 60,009               | 68,052             | 2.09         |
|   |                     | <b>60,009</b>        | <b>68,052</b>      | <b>2.09</b>  |
| <b>Industrials—1.79%</b>                  |                     |                      |                    |              |
| Canadian National Railway Co.             | 360                 | 57,588               | 58,198             | 1.79         |
|   |                     | <b>57,588</b>        | <b>58,198</b>      | <b>1.79</b>  |
| <b>Information Technology—1.67%</b>       |                     |                      |                    |              |
| Kinaxis Inc.                              | 345                 | 56,235               | 54,427             | 1.67         |
|   |                     | <b>56,235</b>        | <b>54,427</b>      | <b>1.67</b>  |
|   |                     | <b>173,832</b>       | <b>180,677</b>     | <b>5.55</b>  |
| <b>UNITED STATES EQUITIES</b>             |                     |                      |                    |              |
| <b>Communication Services—4.97%</b>       |                     |                      |                    |              |
| Alphabet Inc., Class 'A'                  | 610                 | 103,373              | 152,006            | 4.66         |
| Alphabet Inc., Class 'C'                  | 40                  | 7,416                | 10,037             | 0.31         |
|   |                     | <b>110,789</b>       | <b>162,043</b>     | <b>4.97</b>  |
| <b>Consumer Discretionary—6.80%</b>       |                     |                      |                    |              |
| Amazon.com Inc.                           | 580                 | 102,524              | 153,338            | 4.71         |
| Copart Inc.                               | 920                 | 39,468               | 68,166             | 2.09         |
|   |                     | <b>141,992</b>       | <b>221,504</b>     | <b>6.80</b>  |
| <b>Consumer Staples—4.98%</b>             |                     |                      |                    |              |
| Estée Lauder Cos. Inc. (The), Class 'A'   | 244                 | 44,783               | 35,517             | 1.09         |
| Monster Beverage Corp.                    | 700                 | 42,945               | 47,834             | 1.47         |
| PepsiCo Inc.                              | 350                 | 84,041               | 78,971             | 2.42         |
|   |                     | <b>171,769</b>       | <b>162,322</b>     | <b>4.98</b>  |
| <b>Financials—6.38%</b>                   |                     |                      |                    |              |
| CME Group Inc.                            | 226                 | 63,676               | 60,785             | 1.87         |
| Fiserv Inc.                               | 422                 | 60,368               | 86,043             | 2.64         |
| Interactive Brokers Group Inc., Class 'A' | 364                 | 30,464               | 61,051             | 1.87         |
|   |                     | <b>154,508</b>       | <b>207,879</b>     | <b>6.38</b>  |
| <b>Health Care—14.53%</b>                 |                     |                      |                    |              |
| Abbott Laboratories                       | 384                 | 57,072               | 54,587             | 1.68         |
| Becton                                    | 212                 | 66,429               | 67,782             | 2.08         |
| Boston Scientific Corp.                   | 941                 | 51,714               | 99,138             | 3.04         |
| Danaher Corp.                             | 240                 | 74,427               | 82,034             | 2.52         |
| IQVIA Holdings Inc.                       | 216                 | 63,954               | 62,480             | 1.92         |
| UnitedHealth Group Inc.                   | 154                 | 92,872               | 107,291            | 3.29         |
|   |                     | <b>406,468</b>       | <b>473,312</b>     | <b>14.53</b> |
| <b>Industrials—3.24%</b>                  |                     |                      |                    |              |
| Ametek Inc.                               | 280                 | 45,855               | 63,859             | 1.96         |
| SiteOne Landscape Supply Inc.             | 250                 | 57,965               | 41,524             | 1.28         |
|   |                     | <b>103,820</b>       | <b>105,383</b>     | <b>3.24</b>  |

First Trust JFL Global Equity ETF  
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|  |       |                  |                  |              |
|--|-------|------------------|------------------|--------------|
| <b>Information Technology—10.15%</b>             |       |                  |                  |              |
| Autodesk Inc.                                    | 200   | 63,071           | 67,705           | 2.08         |
| Mastercard Inc., Class 'A'                       | 155   | 68,086           | 93,547           | 2.87         |
| Microsoft Corp.                                  | 277   | 102,450          | 169,371          | 5.20         |
|  |       | <b>233,607</b>   | <b>330,623</b>   | <b>10.15</b> |
| <b>Materials—2.16%</b>                           |       |                  |                  |              |
| Sherwin-Williams Co. (The)                       | 172   | 57,890           | 70,222           | 2.16         |
|  |       | <b>57,890</b>    | <b>70,222</b>    | <b>2.16</b>  |
|  |       | <b>1,380,843</b> | <b>1,733,288</b> | <b>53.21</b> |
| <b>INTERNATIONAL EQUITIES</b>                    |       |                  |                  |              |
| <b>China—4.06%</b>                               |       |                  |                  |              |
| Shenzhou International Group                     | 3,700 | 61,299           | 49,554           | 1.52         |
| Tencent Holdings Ltd.                            | 1,267 | 81,029           | 82,659           | 2.54         |
|  |       | <b>142,328</b>   | <b>132,213</b>   | <b>4.06</b>  |
| <b>France—4.63%</b>                              |       |                  |                  |              |
| Air Liquide SA                                   | 202   | 34,388           | 47,731           | 1.47         |
| LVMH Moet Hennessy Louis Vuitton SE              | 45    | 40,059           | 47,048           | 1.44         |
| Schneider Electric SE                            | 170   | 34,444           | 55,866           | 1.72         |
|  |       | <b>108,891</b>   | <b>150,645</b>   | <b>4.63</b>  |
| <b>Hong Kong—2.33%</b>                           |       |                  |                  |              |
| AIA Group Ltd.                                   | 8,190 | 95,989           | 76,044           | 2.33         |
|  |       | <b>95,989</b>    | <b>76,044</b>    | <b>2.33</b>  |
| <b>India—2.24%</b>                               |       |                  |                  |              |
| HDFC Bank Ltd., ADR                              | 830   | 72,371           | 73,046           | 2.24         |
|  |       | <b>72,371</b>    | <b>73,046</b>    | <b>2.24</b>  |
| <b>Ireland—1.53%</b>                             |       |                  |                  |              |
| Accenture PLC, Class 'A'                         | 120   | 44,588           | 49,810           | 1.53         |
|  |       | <b>44,588</b>    | <b>49,810</b>    | <b>1.53</b>  |
| <b>Japan—3.70%</b>                               |       |                  |                  |              |
| Hoya Corp.                                       | 230   | 39,030           | 36,581           | 1.12         |
| Keyence Corp.                                    | 140   | 87,716           | 83,985           | 2.58         |
|  |       | <b>126,746</b>   | <b>120,566</b>   | <b>3.70</b>  |
| <b>Netherlands—1.82%</b>                         |       |                  |                  |              |
| ASML Holding NV                                  | 42    | 36,276           | 59,332           | 1.82         |
|  |       | <b>36,276</b>    | <b>59,332</b>    | <b>1.82</b>  |
| <b>Spain—1.78%</b>                               |       |                  |                  |              |
| Industria de Diseno Textil SA                    | 854   | 33,208           | 58,006           | 1.78         |
|  |       | <b>33,208</b>    | <b>58,006</b>    | <b>1.78</b>  |
| <b>Sweden—1.58%</b>                              |       |                  |                  |              |
| Atlas Copco AB, Class 'A'                        | 2,002 | 36,242           | 51,474           | 1.58         |
|  |       | <b>36,242</b>    | <b>51,474</b>    | <b>1.58</b>  |
| <b>Switzerland—4.14%</b>                         |       |                  |                  |              |
| Nestlé SA, Registered                            | 604   | 97,838           | 84,355           | 2.59         |
| Sika AG, Registered                              | 129   | 50,118           | 50,520           | 1.55         |
|  |       | <b>147,956</b>   | <b>134,875</b>   | <b>4.14</b>  |
| <b>Taiwan—2.89%</b>                              |       |                  |                  |              |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 396   | 52,584           | 94,161           | 2.89         |
|  |       | <b>52,584</b>    | <b>94,161</b>    | <b>2.89</b>  |

First Trust JFL Global Equity ETF  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

| <b>United Kingdom—9.15%</b>   |       |                  |                  |               |
|---|-------|------------------|------------------|---------------|
| Ashtead Group PLC   | 430   | 38,798           | 39,278           | 1.21          |
| Diageo PLC  | 1,354 | 80,510           | 58,293           | 1.79          |
| Diploma PLC   | 872   | 38,672           | 62,552           | 1.92          |
| Intertek Group PLC  | 701   | 53,948           | 58,116           | 1.78          |
| London Stock Exchange Group PLC                                     | 490   | 63,678           | 79,654           | 2.45          |
|   |       | <b>275,606</b>   | <b>297,893</b>   | <b>9.15</b>   |
| <b>Total investments</b>  |       | <b>2,727,460</b> | <b>3,212,030</b> | <b>98.61</b>  |
| Transaction costs   |       | <b>(3,791)</b>   |                  |               |
| Other assets, less liabilities                                      |       |                  | <b>45,379</b>    | <b>1.39</b>   |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |       | <b>2,723,669</b> | <b>3,257,409</b> | <b>100.00</b> |

# First Trust Vest Fund of Buffer ETFs (Canada) ETF

## STATEMENTS OF FINANCIAL POSITION As at June 30, 2024 (unaudited) and December 31, 2023

|   | June 30<br>2024 (\$) | December 31<br>2023 (\$) |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments (non-derivative financial assets)                                 | 12,012,767           | 6,630,778                |
| Cash  | 3,287                | 104                      |
| Receivable for portfolio securities sold                                      | -                    | 1,992                    |
| Other assets  | 169                  | 20                       |
|   | 12,016,223           | 6,632,894                |
| <b>Liabilities</b>  |                      |                          |
| Accrued liabilities   | 1,653                | 942                      |
|   | 1,653                | 942                      |
| <b>Total net assets attributable to holders of redeemable units</b>           | <b>12,014,570</b>    | <b>6,631,952</b>         |
| <b>Total Net Assets Attributable to Holders of Redeemable Units per class</b> |                      |                          |
| <b>Units</b>  | <b>12,014,570</b>    | <b>6,631,952</b>         |
| <b>Redeemable units outstanding [note 6]</b>                                  |                      |                          |
| <b>Units</b>  | <b>500,000</b>       | <b>300,000</b>           |
| <b>Net assets attributable to holders of redeemable units per unit</b>        |                      |                          |
| <b>Units</b>  | <b>24.03</b>         | <b>22.11</b>             |

## STATEMENTS OF COMPREHENSIVE INCOME

For the period ended June 30, 2024 and for the period from May 25, 2023 to June 30, 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Other changes in fair value of investments</b>   |                      |                      |
| Net realized gain (loss) on investments   | 82,880               | -                    |
| Change in unrealized appreciation (depreciation) of investments                                     | 724,347              | 43,858               |
|   | 807,227              | 43,858               |
| <b>Expenses [note 7]</b>  |                      |                      |
| Management fees   | 7,305                | 156                  |
| HST expense   | 787                  | 20                   |
| Independent Review Committee fees   | 753                  | 19                   |
| Transaction costs [note 3 and note 9]   | 24                   | -                    |
|   | 8,869                | 195                  |
| Expenses waived by manager  | (753)                | (19)                 |
|   | 8,116                | 176                  |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | <b>799,111</b>       | <b>43,682</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for each class</b> |                      |                      |
| <b>Units</b>  | <b>799,111</b>       | <b>43,682</b>        |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units per unit</b>       |                      |                      |
| <b>Units</b>  | <b>1.88</b>          | <b>0.87</b>          |

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,  
FT Portfolios Canada Co.



..... Director



..... Director

# First Trust Vest Fund of Buffer ETFs (Canada) ETF

## STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2024 and for the period from May 25, 2023 to June 30, 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Net assets attributable to holders of redeemable units, beginning of period</b>                  | 6,631,952            | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units</b>                | 799,111              | 43,682               |
| <b>Redeemable unit transactions [note 6]</b>  |                      |                      |
| Proceeds from redeemable units issued   | 5,718,793            | 1,005,563            |
| Reinvested distributions  | -                    | -                    |
| Redemption of redeemable units  | (1,135,286)          | (20)                 |
|   | 4,583,507            | 1,005,543            |
| <b>Distributions to holders of redeemable units from:</b>   |                      |                      |
| Net investment income   | -                    | -                    |
| Capital gains   | -                    | -                    |
| Return of capital   | -                    | -                    |
|   | -                    | -                    |
| <b>Increase (Decrease) in net assets attributable to holders of redeemable units for the period</b> | 5,382,618            | 1,049,225            |
| <b>Net assets attributable to holders of redeemable units, end of period</b>                        | 12,014,570           | 1,049,225            |

See accompanying notes which are an integral part of these financial statements.

# First Trust Vest Fund of Buffer ETFs (Canada) ETF

## STATEMENTS OF CASH FLOW

For the period ended June 30, 2024 and for the period from May 25, 2023 to June 30, 2023 (unaudited)

|   | June 30<br>2024 (\$) | June 30<br>2023 (\$) |
|---|----------------------|----------------------|
| <b>Cash flows from (used in) Operating Activities</b>                         |                      |                      |
| Increase (Decrease) in net assets attributable to holders of redeemable units | 799,111              | 43,682               |
| Adjustments for:  |                      |                      |
| Net realized (gain) loss on investments                                       | (82,880)             | -                    |
| Change in unrealized (appreciation) depreciation of investments               | (724,347)            | (43,858)             |
| Other assets  | (149)                | -                    |
| Other liabilities   | 711                  | 144                  |
| Purchases of investments  | (5,766,749)          | (1,003,548)          |
| Proceeds from the sale of investments   | 1,193,979            | -                    |
|   | (4,580,324)          | (1,003,580)          |
| <b>Cash flows from (used in) Financing Activities</b>                         |                      |                      |
| Amount received from the issuance of units                                    | 5,718,793            | 1,005,563            |
| Amount paid on redemptions of units   | (1,135,286)          | (20)                 |
| Distributions paid to unitholders   | -                    | -                    |
|   | 4,583,507            | 1,005,543            |
| <b>Increase (Decrease) in cash for the period</b>                             | <b>3,183</b>         | <b>1,963</b>         |
| <b>Cash, beginning of period</b>  | <b>104</b>           | <b>-</b>             |
| <b>Cash, end of period</b>  | <b>3,287</b>         | <b>1,963</b>         |

See accompanying notes which are an integral part of these financial statements.



**First Trust Vest Fund of Buffer ETFs (Canada) ETF**  
*(formerly, First Trust Cboe Vest Fund of Buffer ETFs (Canada) ETF)*  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

**A. INVESTMENT OBJECTIVE (NOTE 1) – First Trust Vest Fund of Buffer ETFs (Canada) ETF** (the “First Trust ETF”) seeks to provide the holders of Units (“Unitholders”) with capital appreciation and exposure to U.S. large capitalization companies included in the S&P 500® Index through investment in an equally weighted portfolio of First Trust Vest Funds (as defined herein) which are equity buffer ETFs.

To achieve its investment objectives, The First Trust ETF will invest in an equally weighted portfolio of First Trust Vest Funds (initially, First Trust Vest U.S. Equity Buffer ETF – August, First Trust Vest U.S. Equity Buffer ETF – November, First Trust Vest U.S. Equity Buffer ETF – February and First Trust Vest U.S. Equity Buffer ETF – May).

On January 4, 2024, the First Trust ETF changed its name to First Trust Vest Fund of Buffer ETFs (Canada) ETF.

**B. FAIR VALUE MEASUREMENT (NOTE 5) -** The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the periods ended June 30, 2024 and December 31, 2023:

|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                   |
|--------------|---|----------|----------|-------------------|
|              | As at June 30, 2024                               |          |          |                   |
|              | Level 1   | Level 2  | Level 3  | Total             |
| Equities     | 12,012,767  | –        | –        | 12,012,767        |
| <b>Total</b> | <b>12,012,767</b>                                 | <b>–</b> | <b>–</b> | <b>12,012,767</b> |
|              | Financial Assets (Liabilities) at Fair Value (\$) |          |          |                   |
|              | As at December 31, 2023                           |          |          |                   |
|              | Level 1   | Level 2  | Level 3  | Total             |
| Equities     | 6,630,778   | –        | –        | 6,630,778         |
| <b>Total</b> | <b>6,630,778</b>                                  | <b>–</b> | <b>–</b> | <b>6,630,778</b>  |

There have been no transfers from one Level to another for the periods ended June 30, 2024, and December 31, 2023.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

**C. REDEEMABLE UNITS (NOTE 6) -** The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2024, and December 31, 2023:

| Redeemable Units                             | Units          |
|--|----------------|
| Beginning balance – May 25, 2023*            | –              |
| Redeemable units issued                      | 300,001        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (1)            |
| <b>Outstanding units – December 31, 2023</b> | <b>300,000</b> |
| Redeemable units issued                      | 250,000        |
| Redeemable units issued on reinvestments     | –              |
| Redeemable units redeemed                    | (50,000)       |
| <b>Outstanding units – June 30, 2024</b>     | <b>500,000</b> |

\*commencement of operations

First Trust Vest Fund of Buffer ETFs (Canada) ETF  
 (formerly, First Trust Cboe Vest Fund of Buffer ETFs (Canada) ETF)  
 Notes to Financial Statements - Specific Information  
 For the period ended June 30, 2024 (unaudited)

**D. MANAGEMENT FEES AND EXPENSES (NOTE 7)** - Below is the current annual management fee charged to the First Trust ETF:

|                                    |
|------------------------------------|
| Annual Management Fee <sup>1</sup> |
| 0.15%                              |

<sup>1</sup> The First Trust ETF will invest in First Trust Vest Funds and accordingly the First Trust ETF will also bear the management fee (being 0.85% per annum on the net asset value of the applicable First Trust Vest Fund) which is payable on the portion of its portfolio assets invested in each First Trust Vest Funds. Accordingly, the total management fee borne by Unitholders in connection with their Units will be 1.00% per annum of the NAV of the Units.

**E. TAXATION (NOTE 8)**

**Tax loss carry-forwards** - The net capital and non-capital tax loss carryforwards as at December 31, 2023 are as follows:

| Net Capital Losses (\$) | Non-Capital Losses (\$) |
|-------------------------|-------------------------|
| 2023                    | 2023                    |
| -                       | 2,371                   |

**F. COMMISSION (NOTE 9)** - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2024, and 2023 are as follows:

| Transaction Cost (\$) |      |
|-----------------------|------|
| 2024                  | 2023 |
| 24                    | -    |

**G. RELATED PARTY INFORMATION (NOTE 10)** - The total management fees earned by the Manager for the periods ended June 30, 2024, and 2023, including amounts owing as at June 30, 2024 and 2023 are as follows:

| Management Fee Expense (\$) |      | Management Fee Payable (\$) |      |
|-----------------------------|------|-----------------------------|------|
| 2024                        | 2023 | 2024                        | 2023 |
| 7,305                       | 156  | 1,463                       | 127  |

**H. FINANCIAL RISK MANAGEMENT (NOTE 11)**

**Market risk** - As at June 30, 2024 and December 31, 2023, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2024 and December 31, 2023, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

| Index                                    | As at June 30, 2024 |                  | As at December 31, 2023 |                  |
|--|---------------------|------------------|-------------------------|------------------|
|  | 5% Increase (\$)    | 5% Decrease (\$) | 5% Increase (\$)        | 5% Decrease (\$) |
| S&P 500® Price Return Index (CAD-Hedged) | 368,247             | (368,247)        | 258,646                 | (258,646)        |

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**First Trust Vest Fund of Buffer ETFs (Canada) ETF**  
*(formerly, First Trust Cboe Vest Fund of Buffer ETFs (Canada) ETF)*  
**Notes to Financial Statements - Specific Information**  
**For the period ended June 30, 2024 (unaudited)**

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**Concentration Risk** – The table below summarizes the First Trust ETF's concentration risk for the periods ended June 30, 2024, and December 31, 2023:

| Holdings              | As a % of net assets attributable to holders of redeemable units | As a % of net assets attributable to holders of redeemable units |
|-----------------------|--|--|
|                       | As at June 30, 2024  | As at December 31, 2023  |
| Exchange-Traded Funds | 99.98  | 99.98  |
| Total                 | 99.98  | 99.98  |

First Trust Vest Fund of Buffer ETFs (Canada) ETF  
*(formerly, First Trust Cboe Vest Fund of Buffer ETFs (Canada) ETF)*  
Notes to Financial Statements - Specific Information  
For the period ended June 30, 2024 (unaudited)

**SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2024 (unaudited)**

|   | Number<br>of Shares | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Total    |
|---|---------------------|----------------------|--------------------|---------------|
| <b>Exchange Traded Funds—99.98%</b>                                 |                     |                      |                    |               |
| First Trust Vest U.S. Equity Buffer ETF - August                    | 67,587              | 2,726,924            | 2,983,290          | 24.83         |
| First Trust Vest U.S. Equity Buffer ETF - February                  | 67,993              | 2,704,325            | 3,025,689          | 25.18         |
| First Trust Vest U.S. Equity Buffer ETF - May                       | 70,871              | 2,758,601            | 3,008,474          | 25.04         |
| First Trust Vest U.S. Equity Buffer ETF - November                  | 71,317              | 2,734,950            | 2,995,314          | 24.93         |
|   |                     | <b>10,924,800</b>    | <b>12,012,767</b>  | <b>99.98</b>  |
| <b>Total investments</b>  |                     | <b>10,924,800</b>    | <b>12,012,767</b>  | <b>99.98</b>  |
| Transaction costs   |                     | (20)                 |                    |               |
| Other assets, less liabilities                                      |                     |                      | 1,803              | 0.02          |
| <b>Total Net Assets Attributable to Holders of Redeemable Units</b> |                     | <b>10,924,780</b>    | <b>12,014,570</b>  | <b>100.00</b> |

**First Trust Exchange-Traded Funds**  
**Notes to Financial Statements**  
**For the period ended June 30, 2024 (unaudited)**

**1. GENERAL INFORMATION**

The following First Trust exchange-traded funds (each, a “First Trust ETF” and collectively, the “First Trust ETFs”) are continuously distributed exchange-traded mutual funds established as trusts formed on the dates noted below under the laws of the Province of Ontario pursuant to a declaration of trust last amended on January 2, 2024. The majority of the units of the First Trust ETFs are listed for trading on the Toronto Stock Exchange (“TSX”), except for the units of the Target Outcome Funds<sup>1</sup>, while First Trust JFL Fixed Income Core Plus ETF, First Trust JFL Global Equity ETF, and First Trust Vest Fund of Buffer ETFs (Canada) ETF<sup>2</sup> are listed for trading on the Cboe Canada Inc. (“Cboe CA”).

| First Trust ETFs   | Ticker Symbols | Inception Date     |
|--|----------------|--------------------|
| <b>Actively Managed Funds</b>  |                |                    |
| First Trust Canadian Capital Strength ETF                                | FST            | November 30, 2001  |
| First Trust Senior Loan ETF (CAD-Hedged)                                 | FSL            | August 28, 2013    |
| First Trust International Capital Strength ETF                           | FINT           | May 17, 2018       |
| First Trust JFL Fixed Income Core Plus ETF                               | FJFB           | March 19, 2021     |
| First Trust JFL Global Equity ETF  | FJFG           | March 19, 2021     |
| <b>Target Outcome Funds<sup>2</sup></b>                                  |                |                    |
| First Trust Vest U.S. Equity Buffer ETF – August                         | AUGB.F         | August 30, 2019    |
| First Trust Vest U.S. Equity Buffer ETF – November                       | NOVB.F         | February 4, 2020   |
| First Trust Vest U.S. Equity Buffer ETF – February                       | FEBB.F         | February 25, 2020  |
| First Trust Vest U.S. Equity Buffer ETF – May                            | MAYB.F         | May 21, 2020       |
| First Trust Vest Fund of Buffer ETFs (Canada) ETF                        | BUFR           | May 25, 2023       |
| <b>Income Funds</b>  |                |                    |
| First Trust Value Line <sup>®</sup> Dividend Index ETF (CAD-Hedged)      | FUD            | May 15, 2013       |
| First Trust Global Risk Managed Income Index ETF                         | ETP            | July 23, 2014      |
| First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)                | FDL            | September 29, 2016 |
| <b>AlphaDEX<sup>™</sup> U.S. Sector Funds</b>                            |                |                    |
| First Trust AlphaDEX <sup>™</sup> U.S. Health Care Sector Index ETF      | FHH            | October 30, 2014   |
|  | FHH.F          | December 8, 2017   |
| First Trust AlphaDEX <sup>™</sup> U.S. Industrials Sector Index ETF      | FHG            | October 30, 2014   |
|  | FHG.F          | December 8, 2017   |
| First Trust AlphaDEX <sup>™</sup> U.S. Technology Sector Index ETF       | FHQ            | October 30, 2014   |
|  | FHQ.F          | December 8, 2017   |
| <b>Sector and Industry Funds</b>   |                |                    |
| First Trust Nasdaq <sup>®</sup> Clean Edge <sup>®</sup> Green Energy ETF | QCLN           | October 30, 2014   |
| First Trust Indxx NextG ETF  | NXTG           | October 30, 2014   |
| First Trust Nasdaq Cybersecurity ETF                                     | CIBR           | October 30, 2014   |
| First Trust Dow Jones Internet ETF                                       | FDN            | October 30, 2014   |
|  | FDN.F          | December 8, 2017   |
| First Trust NYSE Arca Biotechnology ETF                                  | FBT            | October 30, 2014   |
| First Trust Cloud Computing ETF  | SKYY           | October 30, 2014   |
| First Trust Indxx Innovative Transaction and Process ETF                 | BLCK           | March 23, 2018     |

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# First Trust Exchange-Traded Funds

## Notes to Financial Statements

### For the period ended June 30, 2024 (unaudited)

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<sup>1</sup>As of the date of these annual financial statements, the Target Outcome Funds have not offered any Units to the public (i.e., AUGB, NOVB, FEBB, MAYB).

<sup>2</sup>As of January 4, 2024, the Target Outcome Funds changed their names to First Trust Vest U.S. Equity Buffer ETF – August, First Trust Vest U.S. Equity Buffer ETF – November, First Trust Vest U.S. Equity Buffer ETF – February, First Trust Vest U.S. Equity Buffer ETF – May, and First Trust Vest Fund of Buffer ETFs (Canada) ETF.

FT Portfolios Canada Co. (the “Manager”) is also the trustee and promoter of the First Trust ETFs. First Trust Advisors L.P., an affiliate of the Manager, is the Portfolio Advisor of the First Trust ETFs. CIBC Mellon Trust Company is the custodian of the assets of the First Trust ETFs.

The address of the Manager is 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2. The financial statements were authorized for issuance by the board of directors of the Manager on August 29, 2024.

## 2. BASIS OF PRESENTATION

The information provided in these financial statements and notes thereto is as at June 30, 2024 with comparatives as at December 31, 2023 and for the period ended June 30, 2024 with comparatives for the period ended June 30, 2023.

These annual financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”).

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain financial instruments. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

## 3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### Financial instruments

#### (i) Classification

##### Financial Assets

A First Trust ETF classifies its investments in debt and equity securities and open-ended investment funds based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets.

These financial assets are managed, and their performance is evaluated on a fair value basis. A First Trust ETF also manages these financial assets with the objective of realizing cash flows through sales. A First Trust ETF has not taken the option to irrevocably designate any of its debt and equity securities at fair value through other comprehensive income (“FVOCI”). Consequently, these financial assets are mandatorily measured at FVTPL.

##### Financial Liabilities

A First Trust ETF makes short sales in which a borrowed security is sold in anticipation of a future decline in its market value or used as an arbitrage strategy.

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# First Trust Exchange-Traded Funds

## Notes to Financial Statements

### For the period ended June 30, 2024 (unaudited)

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Financial assets or financial liabilities held for trading are those acquired or incurred principally for the purpose of selling or repurchasing in the near future or on initial recognition are a part of a portfolio of identified financial instruments that a First Trust ETF manages together and have recent actual pattern of short-term profit-taking. All derivatives and short positions are included in this category and mandatorily measured at FVTPL.

#### **Hedge Accounting**

A First Trust ETF does not apply hedge accounting to any of its derivative positions.

#### **(ii) Financial assets and financial liabilities at amortized cost**

The financial assets and liabilities measured at amortized cost include cash collateral posted on derivative positions, accrued income, due to and from brokers and other short-term receivables and payables.

At each reporting date, a First Trust ETF measures the loss allowance on cash collateral held, amounts due from broker, accrued income and other short-term receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, a First Trust ETF measures the loss allowance at an amount equal to the 12 month expected credit losses. Given the short-term nature of the receivables and the high credit quality, a First Trust ETF has determined that the expected credit loss allowances are not material.

#### **(iii) Recognition and measurement**

Financial assets and financial liabilities at FVTPL are initially recognized on the trade date, which is the date on which the First Trust ETFs become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

Financial assets and financial liabilities at FVTPL are initially recognized at fair value, with transaction costs recognized in the statement of comprehensive income and loss. Financial assets or financial liabilities not at FVTPL are initially recognized at fair value plus transaction costs that are directly attributable to their acquisition or issue.

Subsequent to initial recognition, financial assets and liabilities at FVTPL are measured at fair value. Net realized gain (loss) on sale of investments and net change in unrealized appreciation (depreciation) of investments arising from changes in their fair value are included in the statement of comprehensive income for the period in which they arise.

Dividend or interest earned on financial assets at fair value through profit or loss and dividend or interest expense on the financial liabilities at fair value through profit or loss are disclosed in a separate line item in the statement of comprehensive income.

Fair value is determined in the manner described in item (v) below.

#### **(iv) Derecognition**

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the First Trust ETF has transferred substantially all risks and rewards of ownership.

Financial liabilities at FVTPL are derecognized when the obligation specified in the contract is discharged, cancelled, or expired.

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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Net realized gain (loss) on sale of investments and derivatives are determined on a weighted average cost basis.

#### **(v) Fair value measurement**

For the First Trust ETFs, investments in listed securities are measured at fair value, which is determined in reference to their quoted close prices on the principal securities exchange on which the issue is traded. The change in the difference between the fair value and average cost is included in the statement of comprehensive income as unrealized appreciation (depreciation) on investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Forward foreign exchange contracts are valued at the current market value thereof on the valuation date. The value of these forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets and liabilities that are not traded in an active market is determined by using valuation techniques. A First Trust ETF uses a variety of methods and makes assumptions that are based on market conditions existing at each year-end date. Valuation techniques used for non-standardized financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the First Trust ETF may use internally developed models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Valuation models are used primarily to value unlisted equity and debt securities for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the First Trust ETF holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterparty risk.

IFRS 13 requires disclosures relating to fair value measurements using a three-level fair value hierarchy. The level within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input requires judgment, considering factors specific to the asset or liability. The following shows financial instruments recognized at fair value, categorized between those whose fair value is based on:



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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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- Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The determination of what constitutes “observable” requires significant judgment by the First Trust ETF. The First Trust ETF considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Unobservable inputs are used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk.

Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the First Trust ETFs determine whether transfers have occurred between levels in the hierarchy by re-assessing the categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying values of cash, other assets, other liabilities and the First Trust ETFs’ obligation for net assets attributable to holders of redeemable units approximate their fair values due to their short-term nature.

See Note 5 for additional details related to the First Trust ETFs’ fair value measurements.

#### **Cash**

Cash consists of cash on deposit and bank overdraft.

#### **Receivable for portfolio securities sold and Payable for portfolio securities purchased**

Receivable for portfolio securities sold and Payable for portfolio securities purchased are recorded on the statement of financial position at the amount to be received or delivered.

First Trust Exchange-Traded Funds  
Notes to Financial Statements  
For the period ended June 30, 2024 (unaudited)

**Net assets attributable to holders of redeemable units per unit**

|   |
|---|
| First Trust ETFs  |
| Issued Units only   |
| First Trust Canadian Capital Strength ETF (“FST”)                 |
| First Trust Value Line® Dividend Index ETF (CAD-Hedged) (“FUD”)   |
| First Trust Global Risk Managed Income Index ETF (“ETP”)          |
| First Trust Senior Loan ETF (CAD-Hedged) (“FSL”)                  |
| First Trust Nasdaq® Clean Edge® Green Energy ETF (“QCLN”)         |
| First Trust Indxx NextG ETF (“NXTG”)                              |
| First Trust Nasdaq Cybersecurity ETF (“CIBR”)                     |
| First Trust NYSE Arca Biotechnology ETF (“FBT”)                   |
| First Trust Cloud Computing ETF (“SKYY”)                          |
| First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) (“FDL”) |
| First Trust Indxx Innovative Transaction and Process ETF (“BLCK”) |
| First Trust International Capital Strength ETF (“FINT”)           |
| First Trust JFL Fixed Income Core Plus ETF (“FJFB”)               |
| First Trust JFL Global Equity ETF (“FJFG”)                        |
| First Trust Vest Fund of Buffer ETFs (Canada) ETF (BUFR)**        |
| Issued Units and Hedged Units                                     |
| First Trust AlphaDEX™ U.S. Health Care Sector Index ETF (“FHH”)   |
| First Trust AlphaDEX™ U.S. Industrials Sector Index ETF (“FHG”)   |
| First Trust AlphaDEX™ U.S. Technology Sector Index ETF (“FHQ”)    |
| First Trust Dow Jones Internet ETF (“FDN”)                        |
| Issued Hedged Units only**  |
| First Trust Vest U.S. Equity Buffer ETF – August (“AUGB.F”)       |
| First Trust Vest U.S. Equity Buffer ETF – November (“NOVB.F”)     |
| First Trust Vest U.S. Equity Buffer ETF – February (“FEBB.F”)     |
| First Trust Vest U.S. Equity Buffer ETF – May (“MAYB.F”)          |

These classes of redeemable units are the most subordinate classes of financial instruments in First Trust ETFs and rank pari passu in all material respects and have the same terms and conditions (See note 7 – Management Fees and Expenses).

A separate net asset value (“NAV”) is calculated for each class of Units and Hedged Units of the First Trust ETFs. The NAV of a particular class of unit is computed by calculating the value of the class’ proportionate share of the assets and liabilities of the First Trust ETF common to all series less direct expenses attributable only to that class. The NAV is divided by the number of units outstanding for each class on the day of valuation to compute NAV per unit. Other expenses are allocated proportionately to each series based upon the relative NAV of each class. Expenses are accrued daily.

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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Dividends are distributed according to the dividend policy discussed in the respective simplified prospectuses of the First Trust ETFs. Income not distributed is included in net assets attributable to holders of redeemable shares.

\*\*As of January 4, 2024, the Target Outcome Funds changed their names to First Trust Vest U.S. Equity Buffer ETF – August, First Trust Vest U.S. Equity Buffer ETF – November, First Trust Vest U.S. Equity Buffer ETF – February, First Trust Vest U.S. Equity Buffer ETF – May, and First Trust Vest Fund of Buffer ETFs (Canada) ETF.

#### **Investment income**

The “Interest income for distribution purposes” shown on the statement of comprehensive income represents the coupon interest received by the First Trust ETFs accounted for on a straight-line basis. The First Trust ETFs do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividend income is recognized on the ex-dividend date in the statement of comprehensive income within dividend income, gross of withholding taxes, when the First Trust ETF’s right to receive payments is established.

The First Trust ETFs generally incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the statement of comprehensive income.

#### **Foreign currencies**

The primary economic environment in which an entity operates is normally the one in which it primarily generates and expends cash. The Manager considers the currency of the primary economic environment in which the First Trust ETFs operate to be the Canadian dollar as this is the currency which, in the Manager’s opinion, most faithfully represents the economic effects of underlying transactions, events and conditions. Furthermore, the Canadian dollar is the currency in which the First Trust ETFs measure their performance and also issue and redeem redeemable shares. The Canadian dollar is the functional currency of the First Trust ETFs.

Investments purchased or sold in foreign currencies are translated into Canadian dollars using the exchange rate prevailing on the trade date. Income on foreign investments is recorded at gross, withholding taxes are shown separately as a line item, and are translated at the rate of exchange on the dates of such transactions. The fair values of investments and other assets and liabilities in foreign currencies are translated at the period-end exchange rates.

#### **Increase (decrease) in net assets attributable to holders of redeemable units per unit**

Increase (decrease) in net assets from operations per unit represents the increase (decrease) in net assets from operations by class divided by the average units outstanding per class during the period.

#### **Transaction costs**

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities are presented as a separate line item in the statement of comprehensive income in the period incurred.

#### **Forward foreign exchange currency agreements**

Some of the First Trust ETFs may purchase forward foreign exchange currency agreements to hedge assets and liabilities denominated in foreign currencies.

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The unrealized gains or losses on the forward contract are reported as part of the net change in unrealized appreciation or depreciation of derivatives in the statement of comprehensive income until it is closed out or partially settled.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

Upon the closing out of the instrument, any gain or loss on forward foreign exchange currency agreements is disclosed in the statement of comprehensive income as net realized (loss) gain on foreign exchange.

Forward contracts entered into by the First Trust ETFs represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

#### **Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where the First Trust ETF currently has a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

#### **Critical accounting estimates and assumptions**

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing these financial statements. Actual results may differ from these estimates.

#### **Fair value of securities not quoted in an active market**

The fair value of such securities not quoted in an active market may be determined by the First Trust ETFs using reputable pricing sources (such as pricing agencies) or indicative prices from bond/debt market makers. The First Trust ETF would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the First Trust ETF may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes 'observable' requires significant judgment by the Manager. The Manager considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 5 for further information about the fair value measurement of the First Trust ETFs' financial instruments.

#### **FLEX Options**

FLEX Options are customized equity or index option contracts that trade on an exchange but provide investors with the ability to customize key contract terms like exercise prices, styles and expiration dates. FLEX Options are guaranteed for settlement by the Options Clearing Corporation ("OCC").

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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Each Target Outcome Fund, except BUFR, will purchase and sell call and put FLEX Options based on the performance of the Underlying ETF. The FLEX Options that each Target Outcome Fund will hold that reference the Underlying ETF will give each Target Outcome Fund the right to receive or deliver shares of the Underlying ETF on the option expiration date at a strike price, depending on whether the option is a put or call option and whether each Target Outcome Fund purchases or sells the option. The FLEX Options held by each Target Outcome Fund are European style options, which are exercisable at the strike price only on the FLEX Option expiration date.

#### 4. FORWARD FOREIGN EXCHANGE CURRENCY AGREEMENTS

Certain First Trust ETFs may enter into forward foreign exchange currency agreements to minimize the impact of changes in the Canadian-U.S. foreign exchange rate or Canadian-CHF/EUR/GBP foreign exchange rates on the First Trust ETFs' net asset value. The typical duration for a forward contract is one month but some contracts may be for longer periods up to six months. Bank of New York Mellon is the counterparty to all forward contracts of the First Trust ETFs except for FSL for which Canadian Imperial Bank of Commerce is the counterparty.

*The forward foreign exchange currency agreements, as applicable, are shown in the Notes to Financial Statements - Specific Information under Schedule of Portfolio Investments for each First Trust ETF.*

#### 5. FAIR VALUE MEASUREMENT

Valuation techniques and inputs used for the fair value measurements categorized within Level 2 of the fair value hierarchy is given below:

##### Forward foreign exchange currency contracts

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The most significant observable input is the forward foreign currency exchange rate.

##### Options

Options are classified as level 1 when they are exchange traded and prices are readily available on the market. When the options do not trade and prices are not readily available, they are priced by a third-party pricing service that uses an options pricing model to price the options. The option pricing model utilizes, as inputs, observable traded prices of other options with similar or nearby strike prices and expiration dates. Since the inputs to the option pricing model are observable, the options are classified into level 2. FLEX Options are normally valued using a model-based price provided by a third-party pricing vendor. On days when a trade in a FLEX Option occurs, the trade price will be used to value such FLEX Options in lieu of the model price.

*The fair value hierarchy classifications of assets and liabilities are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF, where applicable.*

#### 6. REDEEMABLE UNITS

Units and Hedged Units (collectively called "Units") of each of the First Trust ETFs are being issued and sold on a continuous basis and there is no maximum number of units that may be issued. The Units of the First Trust ETFs are Canadian dollar denominated. The First Trust ETFs are listed on the TSX except FJFB, FJFG, and BUFR are listed on Cboe CA and an investor is able to buy or sell Units of the First Trust ETFs on the TSX or Cboe CA through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling Units. Refer to the table of the First Trust ETFs found in Note 3: Material Accounting Policy Information under Net assets attributable to holders of redeemable units per unit.

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# First Trust Exchange-Traded Funds

## Notes to Financial Statements

### For the period ended June 30, 2024 (unaudited)

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Investors that redeem Units prior to the distribution record date for any distribution will not be entitled to receive that distribution.

#### **7. MANAGEMENT FEES AND EXPENSES**

Each First Trust ETF will pay the Manager a management fee. The management fee, plus applicable taxes, including HST, are accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

In addition to the payment of the management fee, each First Trust ETF is responsible for the costs and expenses incurred in complying with National Instrument 81-107, Independent Review Committee for Investment Funds (including any expenses related to the implementation and on-going operation of an Independent Review Committee), brokerage expenses and commissions, income and withholding taxes as well as all other applicable taxes, including HST, the costs of complying with any new governmental or regulatory requirement introduced after the First Trust ETFs were established and extraordinary expenses and, in the discretion of the Manager, any costs associated with the printing and distribution of any documents that the securities regulatory authorities require be sent or delivered to investors in the First Trust ETF. The Manager is responsible for all other costs and expenses of the First Trust ETFs, including fees payable to the Portfolio Advisor, Custodian, Valuation Agent, Registrar and Transfer Agent and Plan Agent and fees payable to other service providers retained by the Manager.

*The management fees charged are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.*

#### **8. TAXATION**

##### **Income taxes**

The First Trust ETFs are trusts and registered investments under Provisions of the Income Tax Act (Canada) (the "Tax Act") and are expected to meet the requirements to be mutual fund trusts under the provisions of the Tax Act. The First Trust ETFs will generally not be subject to tax under Part I of the Act in respect of its net income or net realized capital gain in each taxation year to the extent that such net income and net realized capital gain are paid or payable in the year to the unitholders.

##### **Distributions**

Cash distributions on Units of a First Trust ETF are paid primarily out of dividends or distributions and other income or gains received by the First Trust ETF less the expenses of the First Trust ETF but may also consist of non-taxable amounts including return of capital, which may be paid in the Manager's sole discretion. To the extent that the expenses of a First Trust ETF exceed the income generated by such First Trust ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly distribution will be paid. Non-cash distributions are reinvested back to the First Trust ETFs.

Distributions of sufficient net realized capital gains (reduced by loss carryforwards, if any) are made, on record date, after December 15 but on or before December 31 to ensure that the First Trust ETF will not be liable for income taxes.

##### **Tax loss carryforwards**

The non-capital losses for income tax purposes may be carried forward for 20 years. The net capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years.

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# First Trust Exchange-Traded Funds

## Notes to Financial Statements

### For the period ended June 30, 2024 (unaudited)

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*The net capital losses and non-capital losses, as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.*

#### **9. COMMISSIONS**

Total commissions and other transaction costs paid or payable to dealers by the First Trust ETFs for their portfolio transactions, where applicable, are discussed in the Specific Information for each First Trust ETF.

#### **10. RELATED PARTY INFORMATION**

The Manager is responsible for the management and administration of the First Trust ETFs. In consideration for the services provided by the Manager, the First Trust ETFs pay management fees (see note 7 – Management Fees and Expenses).

*The total management fees earned by the Manager including amounts owing where applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.*

#### **11. FINANCIAL RISK MANAGEMENT**

The First Trust ETFs are exposed to a number of risks due to the nature of their activities and as further set out in their prospectus. These risks include market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The First Trust ETFs' objective in managing these risks is the protection and enhancement of share value.

*The financial risk management (market risk, interest rate risk, credit risk, currency risk, liquidity risk, and concentration risk) as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.*

##### **Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The investments of the First Trust ETFs are subject to normal market fluctuations and the risks inherent in investment in financial markets. The maximum risk resulting from financial instruments held by the First Trust ETFs is determined by the fair value of the financial instruments. The Portfolio Advisor moderates this risk through a careful selection of securities within specified limits and the First Trust ETFs' market price risk is moderated through diversification of the investment portfolio. The Portfolio Advisor monitors the First Trust ETFs' overall market positions on a daily basis and positions are maintained within established ranges.

Some First Trust ETFs hold Underlying ETFs and Underlying Funds. Thus, they are indirectly exposed to the market risk through the investments held by the Underlying ETFs and Underlying Funds in their investment portfolio.

For the period ended June 30, 2024 and year ended December 31, 2023, the overall market exposures relate to the First Trust ETFs' investments in securities.

##### **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

#### For the period ended June 30, 2024 (unaudited)

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Certain First Trust ETFs are exposed to interest rate risk as they invest in listed debt securities bearing interest at fixed and floating interest rates. Other financial assets and liabilities exposed to interest rate risk include borrowings which are invested at long term interest rates and cash and bank balances which are invested at short term interest rates. The Portfolio Advisors manage the First Trust ETFs' exposure to interest rate risk on a daily basis in accordance with the First Trust ETFs' investment objectives and policies. The First Trust ETFs' overall exposure to interest rate risk is monitored closely by the Portfolio Advisors.

Interest rate risk arises on interest-bearing financial instruments. The majority of the First Trust ETFs', except FJFB, ETP, and FSL, financial assets and liabilities are non-interest bearing. As a result, the majority of the First Trust ETFs are not subject to significant amounts of interest rate risks due to fluctuations in the prevailing level of market interest rates.

FJFB invests in interest-bearing securities. ETP holds various exchange traded funds (the "Underlying ETFs"), that invest in interest bearing securities, some of which are fixed rate. FSL obtains exposure to a portfolio of senior floating rate loans and debt securities by holding securities of the Underlying Fund. The income of these First Trust ETFs may be affected by changes in interest rates relevant to particular securities or as a result of the Portfolio Advisor being unable to secure similar returns on the expiry or sale of securities. In addition, the price of interest-bearing securities will also fluctuate with interest rate changes. As a result, the price of the Underlying ETFs and Underlying Fund may fluctuate due to changes in the prevailing levels of market interest rates.

ETP holds Underlying ETFs and FSL holds an Underlying Fund. There is no look-through of the interest rate risks. Thus, they are indirectly exposed to the interest rate risk through the investments held by the Underlying ETFs and Underlying Fund in their investment portfolio.

#### **Credit risk**

Credit risk is the risk that a counterparty to a financial instrument will cause a loss by failing to discharge its obligations. The First Trust ETFs are exposed to credit risk on its debt instruments, derivative assets, cash and cash equivalents and other short-term trade receivables.

The First Trust ETFs, except FJFB, ETP, and FSL, had no significant investments in debt instruments and/or derivatives as of June 30, 2024 and December 31, 2023, as applicable.

FJFB, ETP, and FSL - The greatest indirect concentration of credit risk is in debt securities, such as bonds, held by Underlying ETFs for ETP and an Underlying Fund for FSL. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk, refer to the Underlying ETFs' financial statements available on the SEDAR website at [www.sedarplus.ca](http://www.sedarplus.ca) and to the Underlying Fund's financial statements available on the First Trust website at [www.ftportfolios.com](http://www.ftportfolios.com).

ETP holds Underlying ETFs and FSL holds an Underlying Fund. There is no look-through of the financial risks. Thus, they are indirectly exposed to the credit risk through the investments held by the Underlying ETFs and the Underlying Fund in their investment portfolio.

#### **Currency risk**

Many of the First Trust ETFs hold assets and liabilities, including cash, short-term investments, equities, fixed income instruments and currency-based derivative contracts that are denominated in foreign currencies. These First Trust ETFs are therefore exposed to currency risk, as the value of the securities denominated in another currency fluctuates due to changes in exchange rates.



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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

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Although some First Trust ETFs have inherent currency risk, the currency risk will typically be hedged by entering into foreign currency forward contracts if required, however some moderate currency exposure may be assumed if deemed to be beneficial to the First Trust ETFs.

ETP and BUFR hold Underlying ETFs while FSL, FDL, and the Sector and Industry Funds hold Underlying Funds. There is no look-through of the currency risks. Thus, they are indirectly exposed to the currency risk through the investments held by the Underlying ETFs and Underlying Funds in their investment portfolio.

ETP, FJFB, FST, and BUFR are Canadian funds therefore they have insignificant currency risk as at June 30, 2024.

#### **Liquidity risk**

Liquidity risk is defined as the risk that the First Trust ETFs may not be able to settle or meet their obligation. The First Trust ETFs are exposed to daily cash redemptions of redeemable units. Therefore, the First Trust ETFs invest the majority of the assets in investments that are traded in the active market and can be readily disposed. In addition, the First Trust ETFs retain sufficient cash and cash equivalent positions to maintain liquidity.

#### **Concentration Risk**

Concentration risk indicates the relative sensitivity of the First Trust ETFs' performance to developments affecting a particular industry or geographical location. Concentration risk also arises when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. The Portfolio Advisor monitors concentration risk through diversification and a thorough understanding of each investment in the portfolio.

#### **Specific Risks associated with Target Outcome Funds**

**Buffered Loss Risk.** There can be no guarantee that the First Trust ETF will be successful in its strategy to buffer against Underlying ETF losses if the fair value of the Underlying ETF decreases over the Target Outcome Period by 10% or less. A unitholder may lose their entire investment. The First Trust ETF's strategy seeks to deliver returns that match the Underlying ETF (up to the cap), while limiting downside losses, if units are bought on the day on which the First Trust ETF enters into the FLEX Options and held until those FLEX Options expire at the end of each Target Outcome Period. In the event an investor purchases units after the date on which the FLEX Options were entered into or sells units prior to the expiration of the FLEX Options, the buffer that the First Trust ETF seeks to provide may not be available.

**Capped Upside Risk.** The First Trust ETF's strategy seeks to provide returns that match those of the Underlying ETF for First Trust ETF units purchased on the first day of a Target Outcome Period and held for the entire Target Outcome Period, subject to a pre-determined upside cap. If an investor does not hold its First Trust ETF units for an entire Target Outcome Period, the returns realized by that investor may not match those the First Trust ETF seeks to achieve. If the Underlying ETF experiences gains during a Target Outcome Period, the First Trust ETF will not participate in those gains beyond the cap. In the event an investor purchases Fund units after the first day of a Target Outcome Period and the First Trust ETF has risen in value to a level near to the cap, there may be little or no ability for that investor to experience an investment gain on their First Trust ETF units.

**FLEX Options Correlation Risk.** The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. Factors that may influence the value of the FLEX Options, other than changes in the value of the Underlying ETF, may include interest rate changes, changing supply and demand, decreased liquidity of the FLEX Options and changing volatility levels of the Underlying ETF.

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## First Trust Exchange-Traded Funds

### Notes to Financial Statements

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**FLEX Options Liquidity Risk.** The FLEX Options are listed on an exchange; however, no one can guarantee that a liquid secondary trading market will exist for the FLEX Options. In the event that trading in the FLEX Options is limited or absent, the value of the First Trust ETF's FLEX Options may decrease. In a less liquid market for the FLEX Options, liquidating the FLEX Options may require the payment of a premium (for written FLEX Options) or acceptance of a discounted price (for purchased FLEX Options) and may take longer to complete. A less liquid trading market may adversely impact the value of the FLEX Options and First Trust ETF units and result in the First Trust ETF being unable to achieve its investment objective. The trading in FLEX Options may be less deep and liquid than the market for certain other securities. FLEX Options may be less liquid than certain non-customized options. In a less liquid market for the FLEX Options, the liquidation of a large number of options may more significantly impact the price. A less liquid trading market may adversely impact the value of the FLEX Options and the value of the investor's investment.

**FLEX Options Risk.** The OCC may be unable or unwilling to perform its obligations under the FLEX Options contracts. Additionally, FLEX Options may be less liquid than other exchange-traded options. The value of the FLEX Options prior to their expiration date may vary because of factors other than fluctuations in the value of the Underlying ETF, such as an increase in interest rates, a change in the actual and perceived volatility of the stock market and the Underlying ETF and the remaining time to expiration. Additionally, the value of the FLEX Options does not increase or decrease at the same rate as the Underlying ETF or its underlying securities. FLEX Option prices may be highly volatile and may fluctuate substantially during a short period of time. Trading FLEX Options involves risks different from, or possibly greater than, the risks associated with investing directly in securities.

**FLEX Options Valuation Risk.** The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. During periods of reduced market liquidity or in the absence of readily available market quotations for the holdings of the First Trust ETF, the ability of the First Trust ETF to value the FLEX Options becomes more difficult and the judgment of the First Trust ETF's Portfolio Advisor may play a greater role in the valuation of the First Trust ETF's holdings due to reduced availability of reliable objective pricing data.

**Target Outcome Period Risk.** The First Trust ETF's investment strategy is designed to deliver returns that match the Underlying ETF if First Trust ETF units are bought on the day on which the First Trust ETF enters into the FLEX Options (i.e., the first day of a Target Outcome Period) and held until those FLEX Options expire at the end of the Target Outcome Period. In the event an investor purchases First Trust ETF units after the first day of a Target Outcome Period or sells units prior to the expiration of the Target Outcome Period, the value of that investor's investment in First Trust ETF units may not be buffered against a decline in the value of the Underlying ETF and may not participate in a gain in the value of the Underlying ETF up to the cap for the investor's investment period.

## 12. CAPITAL MANAGEMENT

The First Trust ETFs' capital are the net assets, representing unitholders' equity. The First Trust ETFs' objectives when managing capital is to safeguard the First Trust ETFs' ability to continue as a going concern in order to provide returns for unitholders, maximize unitholder value and maintain financial strength.

The First Trust ETFs are not subject to any externally imposed capital requirements.

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**13. SUBSEQUENT EVENTS**

Effective January 4, 2024, the below First Trust ETFs underwent a change in name as follows:

| Name as of December 31, 2023                            | New Name   |
|---|--|
| First Trust Cboe Vest U.S. Equity Buffer ETF – August   | First Trust Vest U.S. Equity Buffer ETF – August   |
| First Trust Cboe Vest U.S. Equity Buffer ETF – November | First Trust Vest U.S. Equity Buffer ETF – November |
| First Trust Cboe Vest U.S. Equity Buffer ETF – February | First Trust Vest U.S. Equity Buffer ETF – February |
| First Trust Cboe Vest U.S. Equity Buffer ETF – May      | First Trust Vest U.S. Equity Buffer ETF – May      |
| First Trust Cboe Vest Fund of Buffer ETFs (Canada) ETF  | First Trust Vest Fund of Buffer ETFs (Canada) ETF  |

FT Portfolios Canada Co.

40 King Street West, Suite 5102  
Scotia Plaza, Box 312  
Toronto, Ontario M5H 3Y2

[www.firsttrust.ca](http://www.firsttrust.ca)