

First Trust Senior Loan ETF (CAD-Hedged)

Tickers: FSL/FSL.A

Quarter End Statement of Investments

1st Quarter as at March 31, 2021

| Sector Allocation | % of Net Asset Value |
|---|----------------------|
| Exchange-Traded Fund (First Trust Senior Loan Fund [“Underlying Fund”])* | 96.16% |
| Cash and Cash Equivalents | 4.01% |
| Total | 100.17% |
| Other Assets and Liabilities | (0.17%) |
| Total Net Asset Value | 100.00% |

| Sector Allocation of the Underlying Fund | % of Net Asset Value of the Underlying Fund |
|---|---|
| Health Care | 31.69% |
| Consumer Discretionary | 21.55% |
| Information Technology | 16.68% |
| Financials | 11.69% |
| Communication Services | 6.71% |
| Materials | 3.36% |
| Cash and Cash Equivalents | 3.16% |
| Energy | 2.65% |
| Industrials | 2.40% |
| Consumer Staples | 0.11% |
| Total | 100.00% |
| Other Assets and Liabilities | 0.00% |
| Total Net Asset Value of the Underlying Fund | 100.00% |

| Country Allocation of the Underlying Fund | % of Net Asset Value of the Underlying Fund |
|---|---|
| United States | 89.16% |
| United Kingdom | 2.41% |
| Canada | 1.77% |
| Ireland | 1.51% |
| France | 1.28% |
| Germany | 0.65% |
| Luxemburg | 0.06% |

| Holdings | % of Net Asset Value |
|------------------------------|----------------------|
| First Trust Senior Loan Fund | 96.16% |
| Total Net Asset Value | \$38,552,298 |

| Top 25 Holdings of the Underlying Fund | % of Net Asset Value of the Underlying Fund |
|--|---|
| Multiplan Inc. (MPH) | 2.58% |
| HUB International Limited | 2.44% |
| Alliant Holdings I, LLC | 2.33% |
| Endo LLC | 2.27% |
| SolarWinds Holdings, Inc. | 2.22% |
| Internet Brands, Inc. (Web MD/MH Sub I. LLC) | 2.20% |
| Change Healthcare Holdings, LLC | 2.09% |
| Asurion, LLC | 2.07% |
| IRB Holding Corp. (Arby's/Inspire Brands) | 2.02% |
| Solera Holdings, Inc. | 1.90% |
| Applied Systems, Inc. | 1.80% |
| Graham Packaging Company, L.P. | 1.79% |
| athenahealth, Inc. (VVC Holding Corp.) | 1.79% |
| Verscend Technologies, Inc. (Cotiviti) | 1.77% |
| Caesars Resort Collection, LLC | 1.75% |
| CHG Healthcare Services, Inc. | 1.73% |
| Bausch Health Companies Inc. (Valeant) | 1.70% |
| BMC Software Finance, Inc. (Boxer Parent) | 1.65% |
| Hyland Software, Inc. | 1.65% |
| Dun & Bradstreet Corp. | 1.63% |
| Greeneden U.S. Holdings II, LLC (Genesys Telecommunications Laboratories, Inc.) | 1.61% |
| PG&E Corp. | 1.51% |
| Mallinckrodt International Finance S.A. | 1.51% |
| iHeartCommunications, Inc. | 1.50% |
| Golden Nugget, Inc. | 1.49% |
| Total Net Asset Value of the Underlying Fund (in USD) | \$1,770,325,201 |

*The First Trust ETF obtains exposure to a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor's, or Ba1 or less by Moody's Investor Services, Inc., or a similar rating by a designated rating organization (as defined in National Instrument 81-102 - Investment Funds) and debt securities by investing in the Underlying Fund, a U.S.-listed index fund (i.e. First Trust Senior Loan Fund [the "Underlying Fund"]).

Commissions, trailing commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2021 (unaudited).

(4/21)