

# First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

(fka First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged))

**Ticker: FDL**

## Quarter End Statement of Investments

1st Quarter as at March 31, 2023

Sector Allocation	% of Net Asset Value
Exchange-Traded Fund (First Trust Morningstar Dividend Leaders Index Fund ["Underlying Fund"])*	99.40%
Cash and Cash Equivalents	0.87%
<b>Total</b>	<b>100.27%</b>
<b>Other Assets and Liabilities</b>	<b>(0.27%)</b>
<b>Total Net Asset Value</b>	<b>100.00%</b>

Sector Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Energy	20.69%
Financials	16.58%
Consumer Staples	13.56%
Health Care	11.31%
Information Technology	9.80%
Communication Services	9.11%
Utilities	7.97%
Industrials	6.54%
Consumer Discretionary	2.67%
Materials	1.50%
Cash and Cash Equivalents	0.08%
<b>Total</b>	<b>99.81%</b>
<b>Other Assets and Liabilities</b>	<b>0.19%</b>
<b>Total Net Asset Value of the Underlying Fund</b>	<b>100.00%</b>

Country Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
United States	98.33%
Netherlands	0.88%
Ireland	0.41%
Bermuda	0.11%

Holdings	% of Net Asset Value
First Trust Morningstar Dividend Leaders Index Fund	99.40%
<b>Total Net Asset Value</b>	<b>\$14,358,777</b>

Top 25 Holdings of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Exxon Mobil Corp.	10.05%
Verizon Communications, Inc.	8.30%
AbbVie, Inc.	8.15%
Philip Morris International, Inc.	5.61%
Cisco Systems, Inc.	4.85%
Altria Group, Inc.	4.69%
International Business Machines Corp.	4.46%
Pioneer Natural Resources Co.	3.96%
United Parcel Service, Inc., Class B	3.64%
Gilead Sciences, Inc.	2.77%
Citigroup, Inc.	2.67%
Devon Energy Corp.	2.40%
3M Co.	2.38%
Southern (The) Co.	2.33%
Duke Energy Corp.	2.31%
Blackstone, Inc.	1.79%
Kinder Morgan, Inc.	1.62%
Truist Financial Corp.	1.57%
PNC Financial Services Group (The), Inc.	1.55%
U.S. Bancorp	1.50%
Phillips 66	1.48%
Kimberly-Clark Corp.	1.24%
ONEOK, Inc.	1.18%
Prudential Financial, Inc.	1.17%
Walgreens Boots Alliance, Inc.	1.01%
<b>Total Net Asset Value of the Underlying Fund (in USD)</b>	<b>\$5,112,164,495</b>

\*The First Trust ETF obtains exposure to the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders Index<sup>SM</sup> (the "Index") by investing in the Underlying Fund, a U.S.-listed index fund (i.e. First Trust Morningstar Dividend Leaders Index Fund [the "Underlying Fund"]) which itself replicates or substantially replicates the Index.

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2023 (unaudited).