

Quarter End Statement of Investments

3rd Quarter as at September 30, 2024

Sector Allocation	% of Net Asset Value
Corporate Bonds	51.53%
Provincial Bonds and Guarantees	31.09%
Federal Bonds and Guarantees	15.67%
Cash & Cash Equivalents	0.99%
Total	99.28%
Other Assets and Liabilities	0.72%
Total Net Asset Value	100.00%

Country Allocation	% of Net Asset Value
Canada	90.95%
United States	4.08%
Jersey C.I.	2.41%
United Kingdom	0.86%

Credit Rating	% of Net Asset Value
AAA	16.48%
AA+	1.59%
AA	1.09%
AA-	7.93%
A+	23.64%
A	7.58%
A-	10.70%
BBB+	10.43%
BBB	8.84%
BBB-	1.88%
BB+	1.56%
BB	2.35%
BB-	2.66%
B+	1.56%

Top 25 Holdings	% of Net Asset Value
Ontario (Province of) N/C, 1.35%, Due 12/02/2030	4.44%
Ontario (Province of) N/C, 4.15%, Due 06/02/2034	4.31%
Ontario (Province of) N/C, 3.75%, Due 12/02/2053	3.57%
Canadian Government N/C, 2.75%, Due 06/01/2033	2.62%
Canadian Government N/C, 2.75%, Due 12/01/2055	2.12%
Ontario (Province of) N/C, 3.65%, Due 06/02/2033	1.87%
Canadian Government N/C, 1.50%, Due 12/01/2031	1.86%
Ontario (Province of) N/C, 4.15%, Due 12/02/2054	1.83%
Canadian Government N/C, 3%, Due 06/01/2034	1.62%
Royal Bank of Canada N/C, 5.228%, Due 06/24/2030	1.59%
Canadian Imperial Bank 4.95%, Due 06/29/2027	1.58%
Choice Properties REIT 6.003%, Due 06/24/2032	1.51%
Parkland Corp. 4.375%, Due 03/26/2029	1.33%
Province of Quebec N/C, 5%, Due 12/01/2041	1.32%
Mondelez International 4.625%, Due 07/03/2031	1.29%
Province of Alberta N/C, 4.15%, Due 06/01/2033	1.26%
Fed Caisses Desjardins 5.467%, Due 11/17/2028	1.25%
Canadian Government N/C, 1.75%, Due 12/01/2053	1.09%
National Bank of Canada Variable Rate, Due 08/16/2032	1.05%
Province of New Brunswick N/C, 4.45%, Due 08/14/2033	1.02%
National Bank of Canada N/C, 5.219%, Due 06/14/2028	1.01%
Enbridge Gas, Inc. 5.70%, Due 10/06/2033	0.98%
Ontario (Province of) N/C, 2.80%, Due 06/02/2048	0.95%
Province of Quebec N/C, 3.10%, Due 12/01/2051	0.92%
Nuvista Energy Ltd. 7.875%, Due 07/23/2026	0.92%
Total Net Asset Value	\$26,417,117

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of September 30, 2024 (unaudited).

(10/24)