

2021 Interim Financial Reports (unaudited)

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged) • FDE, FDE.A
First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged) • EUR, EUR.A
First Trust Senior Loan ETF (CAD-Hedged) • FSL, FSL.A
First Trust Canadian Capital Strength ETF • FST, FST.A
First Trust Global Risk Managed Income Index ETF • ETP, ETP.A
First Trust Tactical Bond Index ETF • FTB
First Trust Value Line® Dividend Index ETF (CAD-Hedged) • FUD, FUD.A
First Trust NASDAQ® Clean Edge® Green Energy ETF • QCLN (formerly, First Trust AlphaDEX™ U.S. Financial Sector Index ETF • FHF)*
First Trust Indxx NextG ETF • NXTG (formerly, First Trust AlphaDEX™ U.S. Energy Sector Index ETF • FHE)*
First Trust Nasdaq Cybersecurity ETF • CIBR (formerly, First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF • FHD)*
First Trust Dow Jones Internet ETF • FDN, FDN.F (formerly, First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF • FHC, FHC.F)*
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF • FHH, FHH.F
First Trust NYSE Arca Biotechnology ETF • FBT (formerly, First Trust AlphaDEX™ U.S. Materials Sector Index ETF • FHM)*
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF • FHG, FHG.F
First Trust AlphaDEX™ U.S. Technology Sector Index ETF • FHQ, FHQ.F
First Trust Cloud Computing ETF • SKYY (formerly, First Trust AlphaDEX™ U.S. Utilities Sector Index ETF • FHU)*
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) • FDL (formerly, First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) • FSR)**
First Trust Indxx Innovative Transaction and Process ETF • BLCK
First Trust International Capital Strength ETF • FINT
First Trust Cboe Vest U.S. Equity Buffer ETF – August • AUGB.F
First Trust Cboe Vest U.S. Equity Buffer ETF – November • NOV.B.F
First Trust Cboe Vest U.S. Equity Buffer ETF – February • FEBB.F
First Trust Cboe Vest U.S. Equity Buffer ETF – May • MAYB.F
First Trust JFL Fixed Income Core Plus ETF • FJFB
First Trust JFL Global Equity ETF • FJFG

As at June 30, 2021

*Effective date of name change is February 17, 2021

**Effective date of name change is February 12, 2021

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MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
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First Trust Cboe Vest U.S. Equity Buffer ETF – May
First Trust JFL Fixed Income Core Plus ETF
First Trust JFL Global Equity ETF
(collectively referred to as the “First Trust ETFs”)

The accompanying interim financial reports have been prepared by FT Portfolios Canada Co., the Manager of the First Trust ETFs, and approved by the Board of Directors of the Manager. The First Trust ETFs' Manager is responsible for the information and representations contained in these interim financial reports and other sections of the interim financial reports. The First Trust ETFs' Manager maintains appropriate procedures to ensure that relevant and reliable information is produced. These interim financial reports have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and International Accounting Standard 34 – Interim Financial Reporting as issued by the International Accounting Standards Board (“IASB”). The significant accounting policies which management believes are appropriate for the First Trust ETFs are described in Notes 2 and 3 to the interim financial reports.

Notice to unitholders:

These interim financial reports have not been reviewed by the external auditors of the First Trust ETFs. The First Trust ETFs' Manager will appoint an independent auditor to audit the annual financial statements of the First Trust ETFs for the year ended December 31, 2021 in accordance with Canadian Generally Accepted Auditing Standards.



Andrew Roggensack
Director



David G. McGarel
Director

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	7,016,346	5,263,700
Cash	34,349	17,685
Accrued dividend receivable	50,108	16,725
Derivative assets	-	118,013
Other assets	3,484	2,151
	7,104,287	5,418,274
Liabilities		
Accrued liabilities	6,357	7,414
Distributions payable to holders of redeemable units	15,524	8,265
Derivative liabilities	59,438	6,811
	81,319	22,490
Total net assets attributable to holders of redeemable units	7,022,968	5,395,784
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	6,152,183	4,629,953
Advisor Class	870,785	765,831
Redeemable units outstanding [note 6]		
Common Class	350,600	300,600
Advisor Class	50,000	50,000
Net assets attributable to holders of redeemable units per unit		
Common Class	17.55	15.40
Advisor Class	17.42	15.32

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	261,362	66,746
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	623,952	(353,099)
Net realized gain (loss) on derivatives	301,828	(108,178)
Net realized gain (loss) on foreign exchange	639	1,553
Net change in unrealized appreciation (depreciation) of investments	(166,126)	(457,341)
Net change in unrealized appreciation (depreciation) of derivatives	(170,640)	(51,156)
	851,015	(901,475)
Foreign exchange gain (loss) on cash	(421)	615
	850,594	(900,860)
Expenses [note 7]		
Management fees	19,138	11,453
Transaction costs [note 3 and note 9]	10,173	5,289
Service fees	4,150	7,853
HST expense	1,694	1,256
Independent Review Committee fees	595	457
Interest expense	17	24
	35,767	26,332
Expenses waived by the manager	(595)	(457)
	35,172	25,875
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	815,422	(926,735)
Withholding taxes	10,177	3,932
Increase (Decrease) in net assets attributable to holders of redeemable units	805,245	(930,667)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Common Class	694,041	(552,347)
Advisor Class	111,204	(378,320)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Common Class	2.29	(2.79)
Advisor Class	2.23	(4.81)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class
Net assets attributable to holders of redeemable units, beginning of period	4,629,953	2,536,258	765,831	1,667,148
Increase (Decrease) in net assets attributable to holders of redeemable units	694,041	(552,347)	111,204	(378,320)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	885,800	1,620,300	-	548,312
Redemption of units	-	-	-	(645,897)
	885,800	1,620,300	-	(97,585)
Distributions to holders of redeemable units from:				
Net investment income	(57,611)	(47,635)	(6,250)	(13,464)
	(57,611)	(47,635)	(6,250)	(13,464)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,522,230	1,020,318	104,954	(489,369)
Net assets attributable to holders of redeemable units, end of period	6,152,183	3,556,576	870,785	1,177,779
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			5,395,784	4,203,406
Increase (Decrease) in net assets attributable to holders of redeemable units			805,245	(930,667)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			885,800	2,168,612
Redemption of units			-	(645,897)
			885,800	1,522,715
Distributions to holders of redeemable units from:				
Net investment income			(63,861)	(61,099)
			(63,861)	(61,099)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			1,627,184	530,949
Net assets attributable to holders of redeemable units, end of period			7,022,968	4,734,355

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	805,245	(930,667)
Adjustments for:		
Net realized (gain) loss on sale of investments	(623,952)	353,099
Change in unrealized (appreciation) depreciation of investments and derivatives	336,766	508,497
Dividends receivable	(33,383)	(11,916)
Other assets	(1,333)	(908)
Other liabilities	(1,057)	(1,863)
Purchases of investments	(4,689,549)	(4,098,739)
Proceeds from the sale of investments	3,394,729	2,723,764
	(812,534)	(1,458,733)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	885,800	2,168,612
Amount paid on redemptions of units	-	(645,897)
Distributions paid to unitholders	(56,602)	(59,087)
	829,198	1,463,628
Increase (Decrease) in cash for the period	16,664	4,895
Cash, beginning of period	17,685	16,600
Cash, end of period	34,349	21,495
Dividends received, net of withholding taxes	217,802	50,898

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with exposure to the performance of a portfolio of dividend paying equity securities domiciled in the emerging markets and selected from the countries represented in the S&P BMI Emerging Markets Index as well as providing unitholders with monthly distributions.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	7,016,346	–	–	7,016,346
Derivative liabilities	–	(59,438)	–	(59,438)
Total	7,016,346	(59,438)	–	6,956,908
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	5,263,700	–	–	5,263,700
Derivative assets	–	118,013	–	118,013
Derivative liabilities	–	(6,811)	–	(6,811)
Total	5,263,700	111,202	–	5,374,902

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units – January 1, 2020	150,600	99,399
Redeemable units issued	150,000	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	–	(99,399)
Outstanding units – December 31, 2020	300,600	50,000
Redeemable units issued	50,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	–	–
Outstanding units – June 30, 2021	350,600	50,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Common Class	Advisor Class ¹
0.65%	1.65%

¹Includes a service fee of 1.00%

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
813,490	910,940	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
10,173	7,853

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
19,138	11,453	3,472	2,552

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI Emerging Markets Index (USD)	303,801	(303,801)	309,690	(309,690)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	(184,360)	(2.62)	126,970	2.35

As June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(1,844) (December 31, 2020 - \$1,270). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Country	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Brazil	42.78	29.64
China	16.89	14.60
South Africa	11.55	7.56
Colombia	5.30	3.78
Taiwan	5.03	13.24
India	4.59	7.43
Turkey	4.20	–
Mexico	3.94	3.18
Greece	2.62	–
Chile	0.83	9.06
Russia	0.76	1.75
United States	0.73	–
Indonesia	0.69	2.65
Philippines	–	2.57
Cyprus	–	2.09
Total	99.91	97.55

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Brazil—42.78%				
Ambev SA, ADR	27,359	127,601	116,665	1.66
Banco Bradesco SA, ADR	24,846	166,763	157,999	2.25
Banco Santander (Brasil) SA, ADR	5,332	45,776	54,198	0.77
Centrais Elétricas Brasileiras SA, ADR	11,433	103,284	122,591	1.75
Cia Brasileira de Distribuicao, ADR	31,554	378,648	304,701	4.34
Companhia de Saneamento Basico do Estado de Sao Paulo, ADR	16,413	179,457	150,557	2.14
Companhia Energetica de Minas Gerais SA, ADR	48,732	140,252	143,771	2.05
Companhia Paranaense de Energia-Copel, ADR	39,707	295,781	284,004	4.04
Companhia Siderurgica Nacional SA, ADR	27,744	198,469	301,957	4.30
Gerdau SA, ADR	37,865	182,975	276,931	3.94
Itau Unibanco Holding SA, ADR	16,607	127,859	123,722	1.76
Petroleo Brasileiro SA, ADR	12,362	173,461	187,412	2.67
Telefonica Brasil SA, ADR	22,379	245,913	235,799	3.36
TIM SA, ADR	16,321	242,015	233,067	3.32
Vale SA, ADR	10,997	237,950	310,943	4.43
		2,846,204	3,004,317	42.78
Chile—0.83%				
Compania Cervecerias Unidas SA, ADR	2,343	50,640	58,494	0.83
		50,640	58,494	0.83
China—16.89%				
Autohome Inc., ADR	546	58,625	43,289	0.62
China Petroleum and Chemical Corp. (Sinopec), ADR	4,383	281,958	277,146	3.95
FinVolution Group, ADR	31,470	332,064	371,377	5.29
JOYY Inc., ADR	1,230	130,185	100,585	1.43
NetEase Inc., ADR	803	93,687	114,720	1.63
PetroChina Co. Ltd., ADR	4,590	217,069	278,969	3.97
		1,113,588	1,186,086	16.89
Colombia—5.30%				
Ecopetrol SA, ADR	7,928	129,013	143,679	2.05
Tecnoglass Inc.	8,610	207,266	228,401	3.25
		336,279	372,080	5.30
Greece—2.62%				
Star Bulk Carriers Corp.	6,469	152,535	184,036	2.62
		152,535	184,036	2.62
India—4.59%				
Infosys Technologies Ltd., ADR	2,175	33,174	57,131	0.81
Vedanta Ltd., ADR	8,511	158,115	149,813	2.13
Wipro Ltd., ADR	11,937	73,877	115,566	1.65
		265,166	322,510	4.59
Indonesia—0.69%				
PT Telekomunikasi Indonesia Persero TBK, ADR	1,812	53,821	48,674	0.69
		53,821	48,674	0.69
Mexico—3.94%				
America Movil SAB de CV, Series 'L', Class 'L', ADR	2,737	50,217	50,892	0.72
Fomento Economico Mexicano SAB de CV, ADR	513	51,477	53,741	0.77
Grupo Televisa SA, ADR	9,731	162,884	172,253	2.45
		264,578	276,886	3.94
Russia—0.76%				
Mobile TeleSystems PJSC, ADR	4,613	55,041	52,951	0.76
		55,041	52,951	0.76
South Africa—11.55%				
AngloGold Ashanti Ltd., ADR	5,310	159,726	122,299	1.74
DRDGOLD Ltd., ADR	9,907	154,135	133,491	1.90
Gold Fields Ltd., ADR	15,634	196,262	172,481	2.46

First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged)
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Harmony Gold Mining Co. Ltd., ADR	36,691	220,630	169,649	2.41
Sibanye Stillwater Ltd., ADR	10,284	194,908	213,275	3.04
		925,661	811,195	11.55
Taiwan—5.03%				
ASE Industrial Holding Co. Ltd., ADR	23,607	156,534	235,569	3.35
United Microelectronics Corp., ADR	10,060	51,835	117,845	1.68
		208,369	353,414	5.03
Turkey—4.20%				
Turkcell Iletisim Hizmetleri AS, ADR	50,894	293,925	294,622	4.20
		293,925	294,622	4.20
United States—0.73%				
Yum China Holdings Inc.	622	51,173	51,081	0.73
		51,173	51,081	0.73
Total investments		6,616,980	7,016,346	99.91
Transaction costs		(5,975)		
Unrealized depreciation on derivatives - see Schedule 1			(59,438)	(0.85)
Other assets, less liabilities			66,060	0.94
Total Net Assets Attributable to Holders of Redeemable Units		6,611,005	7,022,968	100.00

Schedule 1

Counterparty	Credit		Settlement Date	Currency	Amount		Currency	Amount	Forward Rate	Current Rate	Appreciation (Depreciation)
	Rating of Counterparty*				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+		2021-07-30	USD	5,856,196		CAD	7,200,000	0.813	0.807	(59,438)
											(59,438)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	6,400,662	5,732,967
Cash	19,021	15,672
Accrued dividend receivable	105,741	117,177
Derivative assets	1,388	898
Other assets	2,193	1,412
	6,529,005	5,868,126
Liabilities		
Accrued liabilities	5,098	4,596
Payable for portfolio securities purchased	-	11,980
Distributions payable to holders of redeemable units	13,110	8,870
Derivative liabilities	10,013	24,952
	28,221	50,398
Total net assets attributable to holders of redeemable units	6,500,784	5,817,728
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	5,942,640	5,316,546
Advisor Class	558,144	501,182
Redeemable units outstanding [note 6]		
Common Class	274,022	274,022
Advisor Class	25,979	25,979
Net assets attributable to holders of redeemable units per unit		
Common Class	21.69	19.40
Advisor Class	21.48	19.29

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	127,329	192,323
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	477,152	(1,916,358)
Net realized gain (loss) on derivatives	263,895	(224,899)
Net realized gain (loss) on foreign exchange	(1,534)	9,742
Net change in unrealized appreciation (depreciation) of investments	(79,026)	(301,340)
Net change in unrealized appreciation (depreciation) of derivatives	15,429	(76,882)
	803,245	(2,317,414)
Foreign exchange gain (loss) on cash	(861)	(1,219)
	802,384	(2,318,633)
Expenses [note 7]		
Management fees	18,740	26,303
Transaction costs [note 3 and note 9]	6,774	13,421
Service fees	2,685	7,229
HST expense	2,005	3,459
Independent Review Committee fees	631	1,128
Interest expense	8	43
	30,843	51,583
Expenses waived by manager	(631)	(1,128)
	30,212	50,455
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	772,172	(2,369,088)
Withholding taxes	30,155	20,912
Increase (Decrease) in net assets attributable to holders of redeemable units	742,017	(2,390,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Common Class	680,898	(2,063,439)
Advisor Class	61,119	(326,561)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Common Class	2.48	(5.43)
Advisor Class	2.35	(4.29)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class
Net assets attributable to holders of redeemable units, beginning of period	5,316,546	9,882,947	501,182	1,770,235
Increase (decrease) in net assets attributable to holders of redeemable units	680,898	(2,063,439)	61,119	(326,561)
Redeemable unit transactions [note 6]				
Redemption of units	-	(1,604,723)	-	-
	-	(1,604,723)	-	-
Distributions to holders of redeemable units from:				
Net investment income	(54,804)	(158,339)	(4,157)	(25,833)
	(54,804)	(158,339)	(4,157)	(25,833)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	626,094	(3,826,501)	56,962	(352,394)
Net assets attributable to holders of redeemable units, end of period	5,942,640	6,056,446	558,144	1,417,841
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			5,817,728	11,653,182
Increase (decrease) in net assets attributable to holders of redeemable units			742,017	(2,390,000)
Redeemable unit transactions [note 6]				
Redemption of units			-	(1,604,723)
			-	(1,604,723)
Distributions to holders of redeemable units from:				
Net investment income			(58,961)	(184,172)
			(58,961)	(184,172)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			683,056	(4,178,895)
Net assets attributable to holders of redeemable units, end of period			6,500,784	7,474,287

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	742,017	(2,390,000)
Adjustments for:		
Net realized (gain) loss on sale of investments	(477,152)	1,916,358
Change in unrealized (appreciation) depreciation of investments and derivatives	63,597	378,222
Dividends receivable	11,436	(4,568)
Other assets	(781)	(900)
Other liabilities	502	(3,667)
Purchases of investments	(2,755,237)	(3,814,390)
Proceeds from the sale of investments	2,473,688	5,705,241
	58,070	1,786,296
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	(1,604,723)
Distributions paid to unitholders	(54,721)	(219,412)
	(54,721)	(1,824,135)
Increase (Decrease) in cash for the period	3,349	(37,839)
Cash, beginning of period	15,672	74,721
Cash, end of period	19,021	36,882
Dividends received, net of withholding taxes	108,610	166,843

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the AlphaDEX™ European Dividend Index (the “Index”), net of expenses. The Index results from applying the AlphaDEX™ methodology to a universe of ADRs of European companies that are listed on the NYSE, NYSE Market and NASDAQ exchanges. The investment strategy of the First Trust ETF is to invest in and hold a proportionate share of the constituent securities of the Index, or other securities, to seek to replicate the performance of the Index. The First Trust ETF may also hold cash and cash equivalents or other money market instruments to fund current liabilities. The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar, British pounds sterling, euros and Swiss francs currency exposure associated with its portfolio investments back to the Canadian dollar.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	6,400,662	–	–	6,400,662
Derivative assets	–	1,388	–	1,388
Derivative liabilities	–	(10,013)	–	(10,013)
Total	6,400,662	(8,625)	–	6,392,037
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	5,732,967	–	–	5,732,967
Derivative assets	–	898	–	898
Derivative liabilities	–	(24,952)	–	(24,952)
Total	5,732,967	(24,054)	–	5,708,913

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units – January 1, 2020	424,022	75,979
Redeemable units issued	–	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(150,000)	(50,000)
Outstanding units – December 31, 2020	274,022	25,979
Redeemable units issued	–	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	–	–
Outstanding units – June 30, 2021	25,979	274,022

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Common Class	Advisor Class ¹
0.60%	1.60%

¹Includes a service fee of 1.00%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
1,692,895	440,199	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
6,774	13,421

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
18,740	26,303	3,232	3,669

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI Europe Index (Local Currency)	252,038	(252,038)	344,628	(344,628)

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	6,495,887	99.92	5,838,613	100.36
Swiss Francs	(795,612)	(12.24)	(1,173,814)	(20.18)
British Pound Sterling	(2,301,498)	(35.40)	(1,405,836)	(24.17)
Euro	(3,070,381)	(47.23)	(2,683,319)	(46.12)
Total	328,396	5.05	575,644	9.89

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$3,284 (December 31, 2020 - \$5,756). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for period ended June 30, 2021 and year ended December 31, 2020:

Country	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
United Kingdom	35.21	23.50
Netherlands	15.89	17.12
Switzerland	12.23	20.71
France	10.68	10.18
Luxembourg	6.35	–
Spain	5.61	8.93
Germany	3.03	4.92
Ireland	2.85	2.31
Norway	1.89	1.14
Belgium	1.85	2.24
Russia	0.99	2.21
Italy	0.97	–
Sweden	0.91	4.17
Denmark	–	1.11
Total	98.46	98.54

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Belgium—1.85%				
Anheuser-Busch InBev SA/NV, ADR	1,349	120,577	120,416	1.85
		120,577	120,416	1.85
France—10.68%				
Orange SA, ADR	23,290	419,373	330,276	5.08
Sanofi SA, ADR	5,580	367,144	364,247	5.60
		786,517	694,523	10.68
Germany—3.03%				
Fresenius Medical Care AG & Co. KGaA, ADR	3,825	202,341	197,103	3.03
		202,341	197,103	3.03
Ireland—2.85%				
CRH PLC, ADR	2,944	138,323	185,535	2.85
		138,323	185,535	2.85
Italy—0.97%				
Eni SPA, ADR	2,081	64,040	62,917	0.97
		64,040	62,917	0.97
Luxembourg—6.35%				
ArcelorMittal SA	9,147	361,041	352,178	5.42
Tenaris SA, ADR	2,231	63,025	60,565	0.93
		424,066	412,743	6.35
Netherlands—15.89%				
AEGON NV	21,655	105,597	110,864	1.70
ASML Holding NV, Registered	441	163,052	377,657	5.81
ING Groep NV, ADR	21,340	355,724	350,239	5.39
Royal Dutch Shell PLC, Class 'A', ADR	2,647	167,470	132,561	2.04
STMicroelectronics NV, ADR	1,369	53,031	61,737	0.95
		844,874	1,033,058	15.89
Norway—1.89%				
Equinor ASA, ADR	4,665	108,443	122,594	1.89
		108,443	122,594	1.89
Russia—0.99%				
Mobile TeleSystems PJSC, ADR	5,604	65,832	64,327	0.99
		65,832	64,327	0.99
Spain—5.61%				
Grifols SA, ADR	5,844	143,951	125,687	1.94
Telefónica SA, ADR	40,966	291,402	238,673	3.67
		435,353	364,360	5.61
Sweden—0.91%				
Telefonaktiebolaget LM Ericsson, Class 'B', ADR	3,805	49,450	59,336	0.91
		49,450	59,336	0.91
Switzerland—12.23%				
ABB Ltd., ADR	4,491	155,886	189,224	2.91
Credit Suisse Group AG, ADR	18,550	257,565	241,213	3.71
Logitech International SA, Registered	1,245	75,084	186,616	2.87
UBS Group AG	9,366	155,574	178,099	2.74
		644,109	795,152	12.23
United Kingdom—35.21%				
Barclays PLC, ADR	19,322	250,844	231,132	3.56
British American Tobacco PLC, ADR	5,286	275,318	257,580	3.96
GlaxoSmithKline PLC, ADR	1,318	72,946	65,058	1.00
HSBC Holdings PLC, ADR	3,157	120,259	112,902	1.74
Lloyds Banking Group PLC, ADR	72,748	246,872	229,955	3.54
Micro Focus International PLC, ADR	27,926	248,313	260,666	4.01
National Grid PLC, ADR	1,529	115,386	121,189	1.86
NatWest Group PLC, ADR	25,767	187,361	180,146	2.77

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Prudential PLC, ADR	1,197	60,635	56,533	0.87
Rio Tinto PLC, ADR	1,754	131,957	182,399	2.81
Vodafone Group PLC, ADR	16,140	380,641	342,722	5.27
WPP PLC, ADR	2,955	256,381	248,316	3.82
	2,346,913	2,288,598		35.21
Total investments	6,230,838	6,400,662		98.46
Transaction costs		(7,063)		
Unrealized appreciation on derivatives - see Schedule 1			1,388	0.02
Unrealized depreciation on derivatives - see Schedule 1			(10,013)	(0.15)
Other assets, less liabilities			108,747	1.67
Total Net Assets Attributable to Holders of Redeemable Units	6,223,775	6,500,784		100.00

Schedule 1

Counterparty	Credit		Currency	Amount	Currency	Amount	Forward Rate	Current Rate	Appreciation (Depreciation)
	Rating of Counterparty*	Settlement Date							
Bank of New York Mellon (The), New York	A-1+	2021-07-30	CHF	593,438	CAD	797,000	0.745	0.746	1,388
									1,388
Bank of New York Mellon (The), New York	A-1+	2021-07-30	EUR	2,088,217	CAD	3,069,000	0.680	0.680	(2,058)
Bank of New York Mellon (The), New York	A-1+	2021-07-30	GBP	1,342,329	CAD	2,294,000	0.585	0.583	(7,955)
									(10,013)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	45,684,115	41,420,345
Cash	157,844	2,152,873
Accrued interest receivable	2	96,621
Receivable for portfolio securities sold	447,345	648,995
Derivative assets	-	914,019
Other assets	11,801	9,843
	46,301,107	45,242,696
Liabilities		
Accrued liabilities	14,991	47,889
Payable for portfolio securities purchased	-	198,233
Distributions payable to holders of redeemable units	100,461	135,335
Derivative liabilities	371,968	-
	487,420	381,457
Total net assets attributable to holders of redeemable units	45,813,687	44,861,239
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	40,536,755	37,431,477
Advisor Class	5,276,932	7,429,762
Redeemable units outstanding [note 6]		
Common Class	2,254,316	2,084,316
Advisor Class	293,948	413,948
Net assets attributable to holders of redeemable units per unit		
Common Class	17.98	17.96
Advisor Class	17.95	17.95

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	695,221	-
Interest income for distribution purposes	45,768	1,293,291
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(2,243,129)	(205,441)
Net realized gain (loss) on derivatives	2,078,028	(2,422,477)
Net realized gain (loss) on foreign exchange	135,325	30,584
Net change in unrealized appreciation (depreciation) of investments	1,536,507	(1,139,746)
Net change in unrealized appreciation (depreciation) of derivatives	(1,285,987)	(921,819)
	961,733	(3,365,608)
Foreign exchange gain (loss) on cash	(107,431)	94,675
	854,302	(3,270,933)
Expenses [note 7]		
Management fees	47,957	228,181
Transaction costs [note 3 and note 9]	35,653	-
Service fees	13,942	18,777
HST expense	6,093	23,364
Independent Review Committee fees	4,134	6,923
	107,779	277,245
Expenses waived by the manager	(4,134)	(6,923)
	103,645	270,322
Increase (decrease) in net assets attributable to holders of redeemable units before tax	750,657	(3,541,255)
Withholding taxes	104,611	-
Increase (Decrease) in net assets attributable to holders of redeemable units	646,046	(3,541,255)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Common Class	569,431	(3,309,874)
Advisor Class	76,615	(231,381)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Common Class	0.30	(1.25)
Advisor Class	0.24	(0.54)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class
Net assets attributable to holders of redeemable units, beginning of period	37,431,477	54,624,759	7,429,762	8,650,573
Increase (Decrease) in net assets attributable to holders of redeemable units	569,431	(3,309,874)	76,615	(231,381)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	9,173,445	936,001	-	1,507,796
Redemption of units	(6,119,826)	(10,951,458)	(2,160,237)	(2,623,934)
	3,053,619	(10,015,457)	(2,160,237)	(1,116,138)
Distributions to holders of redeemable units from:				
Net investment income	(517,772)	(1,057,734)	(69,208)	(162,890)
	(517,772)	(1,057,734)	(69,208)	(162,890)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,105,278	(14,383,065)	(2,152,830)	(1,510,409)
Net assets attributable to holders of redeemable units, end of period	40,536,755	40,241,694	5,276,932	7,140,164
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			44,861,239	63,275,332
Increase (Decrease) in net assets attributable to holders of redeemable units			646,046	(3,541,255)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			9,173,445	2,443,797
Redemption of units			(8,280,063)	(13,575,392)
			893,382	(11,131,595)
Distributions to holders of redeemable units from:				
Net investment income			(586,980)	(1,220,624)
			(586,980)	(1,220,624)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			952,448	(15,893,474)
Net assets attributable to holders of redeemable units, end of period			45,813,687	47,381,858

See accompanying notes which are an integral part of these financial statements.

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	646,046	(3,541,255)
Adjustments for:		
Net realized (gain) loss on sale of investments	2,243,129	205,441
Change in unrealized (appreciation) depreciation of investments and derivatives	(250,520)	2,061,565
Interest receivable	96,619	56,526
Other assets	(1,958)	(8,524)
Other liabilities	(32,898)	(16,594)
Purchases of investments	(79,933,544)	(37,703,953)
Proceeds from the sale of investments	74,966,569	54,114,487
	(2,266,557)	15,167,693
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	9,173,445	2,443,797
Amount paid on redemptions of units	(8,280,063)	(13,575,392)
Distributions paid to unitholders	(621,854)	(1,328,964)
	271,528	(12,460,559)
Increase (Decrease) in cash for the period	(1,995,029)	2,707,134
Cash, beginning of period	2,152,873	4,168,290
Cash, end of period	157,844	6,875,424
Interest received	142,387	1,349,817
Dividends received, net of withholding taxes	590,610	-

See accompanying notes which are an integral part of these financial statements.

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with a high level of current income by investing primarily in a diversified portfolio of senior floating rate loans and debt securities, with capital appreciation as a secondary objective. The First Trust ETF will primarily invest in a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor's, or Ba1 or less by Moody's Investor Services, Inc., or a similar rating by designated credit rating organization (as defined in NI 81- 102) and debt securities by holding securities of First Trust Senior Loan Fund, a U.S. listed exchange-traded (the "Underlying Fund"). The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar currency exposure back to the Canadian dollar.

On January 21, 2021, the First Trust ETF changed its investment strategies to obtaining exposure to Senior Loans by investing its net assets in the Underlying Fund.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$)			
	As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	45,684,115	–	–	45,684,115
Derivative liabilities	–	(371,968)	–	(371,968)
Total	45,684,115	(371,968)	–	45,312,147
	Financial Assets (Liabilities) at Fair Value (\$)			
	As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Bonds and Senior Loans	–	34,855,063	–	34,855,063
Equities	6,239,247	326,035	–	6,565,282
Derivative assets	–	914,019	–	914,019
Total	6,239,247	36,095,117	–	42,334,364

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020. All fair value measurements above are recurring. The reconciliation of investments measured at fair value using unobservable inputs (Level 3) is presented below.

	As at June 30, 2021	As at December 31, 2020
Beginning Balance	–	26,358
Purchases	–	–
Sales	–	(7,629)
Net Transfers	–	–
Realized Gains (Losses)	–	(41,836)
Change in Unrealized Appreciation (Depreciation)	–	23,107
Ending Balance	–	–

There were no Level 3 investments as at June 30, 2021 and December 31, 2020. Equity positions are classified as Level 1 when the security is actively traded, and a reliable price is observable. If equities do not trade frequently and observable prices are not available, fair value is determined using observable market data (e.g. transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2020	2,934,316	463,948
Redeemable units issued	50,000	100,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(900,000)	(150,000)
Outstanding units December 31, 2020	2,084,316	413,948
Redeemable units issued	510,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(340,000)	(120,000)
Outstanding units June 30, 2021	2,254,316	293,948

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee ¹	
Common Class	Advisor Class ²
0.15%	0.65%

¹The First Trust ETF will bear the Underlying Fund's management fee of 0.85% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 1.00% per annum of NAV of the First Trust ETF plus applicable taxes.

²Includes a service fee of 0.50%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
8,353,992	10,869,375	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
35,653	N/A

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
47,957	228,181	5,663	33,520

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P/LSTA Leveraged Loan 100 CAD Hedged	1,602,841	(1,602,841)	N/A	N/A

Interest rate risk - The table below summarizes the First Trust ETF's exposure to Senior Loans and High Yield bonds as at June 30, 2021 and December 31, 2020. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1):

	As at June 30, 2021				
	Less than 1 year (\$)	1-3 years (\$)	3-5 years (\$)	>5 years (\$)	Total (\$)
High Yield Bonds and Senior Loans	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A
	As at December 31, 2020				
	Less than 1 year (\$)	1-3 years (\$)	3-5 years (\$)	>5 years (\$)	Total (\$)
High Yield Bonds and Senior Loans	-	3,180,078	24,192,802	7,482,183	34,855,063
Total	-	3,180,078	24,192,802	7,482,183	34,855,063

At June 30, 2021, the weighted average duration of the First Trust ETF was Nil years (December 31, 2020 – 0.30 years). If interest rates increased or decreased by 1% at June 30, 2021, with all other variables remaining constant, net assets would have decreased or increased by approximately \$Nil (December 31, 2020 – \$348,551). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	(57,862)	(0.13)	366,633	0.82

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(579) (December 31, 2020 - \$3,666). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk – Below are the First Trust ETF’s breakdown by credit rating as at June 30, 2021 and December 31, 2020. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1):

Debt Securities by S&P Rating	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
BBB+	N/A	–
BBB	N/A	–
BBB-	N/A	1.95
BB+	N/A	0.07
BB	N/A	6.24
BB-	N/A	7.90
B+	N/A	19.33
B	N/A	24.38
B-	N/A	8.62
CCC+	N/A	0.64
CCC	N/A	5.79
CCC-	N/A	1.38
CC	N/A	0.31
C	N/A	–
D	N/A	1.09
NR	N/A	14.63

Concentration Risk - The table below summarizes the First Trust ETF’s concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange-Traded Fund	99.72	–
Health Care	N/A	28.50
Financials	N/A	22.57
Consumer Discretionary	N/A	16.74
Information Technology	N/A	11.61
Communication Services	N/A	6.71
Industrials	N/A	3.29
Energy	N/A	1.80
Materials	N/A	0.95
Consumer Staples	N/A	0.16
Total	99.72	92.33

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

The table below summarizes the First Trust ETF's breakdown by geographic exposure as at June 30, 2021 and December 31, 2020. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Country	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
United States	99.72	85.08
Canada	N/A	3.30
Ireland	N/A	1.09
France	N/A	1.01
United Kingdom	N/A	0.84
Luxembourg	N/A	0.60
Germany	N/A	0.41
Total	99.72	92.33

First Trust Senior Loan ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.72%				
First Trust Senior Loan Fund	767,630	46,250,737	45,684,115	99.72
Total Exchange Traded Funds		46,250,737	45,684,115	99.72
Total investments		46,250,737	45,684,115	99.72
Transaction costs		(12,068)		
Unrealized depreciation on derivatives - see Schedule 1			(371,968)	(0.81)
Other assets, less liabilities			501,540	1.09
Total Net Assets Attributable to Holders of Redeemable Units		46,238,669	45,813,687	100.00

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation
									(Depreciation) \$
CIBC World Markets Inc, Toronto	A-1	2021-07-30	USD	37,280,047	CAD	45,841,000	0.813	0.807	(371,968)
									(371,968)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Canadian Capital Strength ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	44,964,790	43,340,685
Cash	297,905	328,055
Accrued dividend receivable	62,703	70,738
Other assets	48,146	40,099
	45,373,544	43,779,577
Liabilities		
Accrued liabilities	98,417	94,070
Distributions payable to holders of redeemable units	184,601	134,219
	283,018	228,289
Total net assets attributable to holders of redeemable units	45,090,526	43,551,288
Total Net Assets Attributable to Holders of Redeemable Units per class		
Advisor Class	26,125,745	24,848,754
Common Class	18,964,781	18,702,534
Redeemable units outstanding [note 6]		
Advisor Class	810,726	860,726
Common Class	492,993	542,993
Net assets attributable to holders of redeemable units per unit		
Advisor Class	32.23	28.87
Common Class	38.47	34.44

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	661,692	565,249
Other changes in fair value of investments		
Net realized gain (loss) on investments	2,878,841	(2,879,241)
Change in unrealized appreciation (depreciation) of foreign exchange	21	(237)
Change in unrealized appreciation (depreciation) of investments	2,037,983	(4,167,390)
	5,578,537	(6,481,619)
Foreign exchange gain (loss) on cash	412	(187)
	5,578,949	(6,481,806)
Expenses [note 7]		
Management fees	132,882	140,329
Service fees	124,602	118,041
HST expense	25,583	25,668
Transaction costs [note 3 and note 9]	2,588	9,177
Independent Review Committee fees	4,476	6,020
Interest expense	16	3
	290,147	299,238
Expenses waived by manager	(4,476)	(6,020)
	285,671	293,218
Increase (Decrease) in net assets attributable to holders of redeemable units	5,293,278	(6,775,024)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Advisor Class	2,900,568	(2,918,005)
Common Class	2,392,710	(3,857,019)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Advisor Class	3.56	(3.17)
Common Class	4.60	(5.20)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Canadian Capital Strength ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class
Net assets attributable to holders of redeemable units, beginning of period	24,848,754	27,809,801	18,702,534	32,614,143
Increase (Decrease) in net assets attributable to holders of redeemable units	2,900,568	(2,918,005)	2,392,710	(3,857,019)
Redeemable unit transactions [note 6]				
Proceeds from redeemable units issued	-	-	3,470,995	1,178,606
Redemption of redeemable units	(1,461,432)	(2,766,522)	(5,383,901)	(11,614,492)
	(1,461,432)	(2,766,522)	(1,912,906)	(10,435,886)
Distributions to holders of redeemable units from:				
Net investment income	(162,145)	(97,430)	(217,557)	(213,758)
	(162,145)	(97,430)	(217,557)	(213,758)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,276,991	(5,781,957)	262,247	(14,506,663)
Net assets attributable to holders of redeemable units, end of period	26,125,745	22,027,844	18,964,781	18,107,480

	June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period	43,551,288	60,423,944
Increase (Decrease) in net assets attributable to holders of redeemable units	5,293,278	(6,775,024)
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	3,470,995	1,178,606
Redemption of redeemable units	(6,845,333)	(14,381,014)
	(3,374,338)	(13,202,408)
Distributions to holders of redeemable units from:		
Net investment income	(379,702)	(311,188)
	(379,702)	(311,188)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,539,238	(20,288,620)
Net assets attributable to holders of redeemable units, end of period	45,090,526	40,135,324

See accompanying notes which are an integral part of these financial statements

First Trust Canadian Capital Strength ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	5,293,278	(6,775,024)
Adjustments for:		
Net realized (gain) loss on investments	(2,878,841)	2,879,241
Change in unrealized (appreciation) depreciation of investments	(2,037,983)	4,167,390
Dividends receivable	8,035	36,041
Other assets	(8,047)	(7,921)
Other liabilities	4,347	(30,192)
Purchases of investments	(9,539,440)	(15,682,707)
Proceeds from the sale of investments	12,832,159	28,881,296
	3,673,508	13,468,124
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,470,995	1,178,606
Amount paid on redemptions of units	(6,845,333)	(14,381,014)
Distributions paid to unitholders	(329,320)	(372,688)
	(3,703,658)	(13,575,096)
Increase (Decrease) in cash for the period	(30,150)	(106,972)
Cash, beginning of period	328,055	311,624
Cash, end of period	297,905	204,652
Dividends received, net of withholding taxes	669,727	601,290

See accompanying notes which are an integral part of these financial statements.

First Trust Canadian Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) - The First Trust ETF seeks to provide unitholders with long term capital appreciation by investing primarily in securities traded on a Canadian exchange or market.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	44,964,790	–	–	44,964,790
Total	44,964,790	–	–	44,964,790
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	43,340,685	–	–	43,340,685
Total	43,340,685	–	–	43,340,685

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2020	942,993	960,726
Redeemable units issued	150,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(550,000)	(100,000)
Outstanding units – December 31, 2020	542,993	860,726
Redeemable units issued	100,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(150,000)	(50,000)
Outstanding units – June 30, 2021	492,993	810,726

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Common Class	Advisor Class ¹
0.60%	1.60%

¹Includes a service fee of 1.00%

First Trust Canadian Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
23,029,011	22,747,482	-	-

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,588	9,177

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
132,882	140,329	22,288	20,079

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020 with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P/TSX Composite® Index	2,051,619	(2,051,619)	1,990,294	(1,990,294)

Concentration Risk - The table below summarizes the concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Financials	32.55	28.38
Industrials	16.37	15.76
Information Technology	15.87	20.24
Materials	14.23	15.84
Consumer Staples	12.67	10.96
Communication Services	4.20	3.79
Consumer Discretionary	3.83	4.55
Total	99.72	99.52

First Trust Canadian Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Communicaton Services—4.20%				
BCE Inc.	31,007	1,716,774	1,895,458	4.20
		1,716,774	1,895,458	4.20
Consumer Discretionary—3.83%				
Magna International Inc.	15,038	898,279	1,725,911	3.83
		898,279	1,725,911	3.83
Consumer Staples—12.67%				
Alimentation Couche-Tard Inc., Class 'B'	43,202	1,361,743	1,967,851	4.36
Canada Goose Holdings Inc.	35,665	1,739,266	1,932,330	4.29
Metro Inc., Class 'A'	30,518	1,527,408	1,813,685	4.02
		4,628,417	5,713,866	12.67
Financials—32.55%				
Bank of Nova Scotia	23,139	1,553,303	1,865,466	4.14
Canadian Imperial Bank of Commerce	14,408	1,585,862	2,033,113	4.51
iA Financial Corp. Inc.	26,065	1,791,163	1,759,127	3.90
Intact Financial Corp.	11,021	1,391,841	1,856,047	4.12
Manulife Financial Corp.	66,305	1,426,404	1,617,842	3.59
Royal Bank of Canada	15,150	1,325,215	1,902,688	4.22
Sun Life Financial Inc.	27,463	1,350,924	1,755,435	3.89
Toronto-Dominion Bank (The)	21,706	1,350,392	1,885,600	4.18
		11,775,104	14,675,318	32.55
Industrials—16.37%				
Canadian National Railway Co.	12,142	1,283,376	1,588,052	3.52
Canadian Pacific Railway Ltd.	19,437	976,338	1,852,735	4.11
Finning International Inc.	56,303	1,784,467	1,827,033	4.05
TFI International Inc.	18,672	1,266,320	2,113,110	4.69
		5,310,501	7,380,930	16.37
Information Technology—15.87%				
CGI Inc.	16,520	1,134,831	1,856,683	4.12
Constellation Software Inc.	947	1,056,798	1,777,907	3.94
Enghouse Systems Ltd.	30,853	1,590,478	1,702,777	3.77
Open Text Corp.	28,930	1,244,899	1,821,144	4.04
		5,027,006	7,158,511	15.87
Materials—14.23%				
B2Gold Corp.	285,722	2,032,173	1,485,754	3.30
Barrick Gold Corp.	64,589	1,835,402	1,656,062	3.67
CCL Industries Inc., Class 'B'	25,674	1,406,178	1,752,764	3.89
West Fraser Timber Co. Ltd.	17,083	1,225,273	1,520,216	3.37
		6,499,026	6,414,796	14.23
Total investments		35,855,107	44,964,790	99.72
Transaction costs		(7,314)		
Other assets, less liabilities			125,736	0.28
Total Net Assets Attributable to Holders of Redeemable Units		35,847,793	45,090,526	100.00

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	26,376,013	23,630,035
Cash	119,395	61,596
Accrued dividend receivable	43,485	77,989
Other assets	40,286	37,204
	26,579,179	23,806,824
Liabilities		
Accrued liabilities	10,482	9,947
Distributions payable to holders of redeemable units	62,363	70,863
	72,845	80,810
Total net assets attributable to holders of redeemable units	26,506,334	23,726,014
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	25,287,439	22,551,898
Advisor Class	1,218,895	1,174,116
Redeemable units outstanding [note 6]		
Common Class	1,336,214	1,236,214
Advisor Class	63,800	63,800
Net assets attributable to holders of redeemable units per unit		
Common Class	18.92	18.24
Advisor Class	19.10	18.40

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	391,010	494,523
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	121,535	(1,600,412)
Net change in unrealized appreciation (depreciation) of investments	845,034	(1,310,944)
	1,357,579	(2,416,833)
Expenses [note 7]		
Management fees	73,967	76,280
HST expense	3,809	4,423
Service fees	2,963	4,468
Independent Review Committee fees	2,488	3,278
Transaction costs [note 3 and note 9]	2,289	25,687
	85,516	114,136
Expenses waived by manager	(25,942)	(27,514)
	59,574	86,622
Increase (Decrease) in net assets attributable to holders of redeemable units	1,298,005	(2,503,455)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Common Class	1,239,190	(2,297,082)
Advisor Class	58,815	(206,373)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Common Class	0.97	(1.72)
Advisor Class	0.92	(2.06)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class
Net assets attributable to holders of redeemable units, beginning of period	22,551,898	26,486,344	1,174,116	2,189,825
Increase (Decrease) in net assets attributable to holders of redeemable units	1,239,190	(2,297,082)	58,815	(206,373)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	2,772,987	966,141	-	-
Redemption of units	(916,996)	(2,600,368)	-	(850,498)
	1,855,991	(1,634,227)	-	(850,498)
Distributions to holders of redeemable units from:				
Net investment income	(359,640)	(478,037)	(14,036)	(29,140)
	(359,640)	(478,037)	(14,036)	(29,140)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	2,735,541	(4,409,346)	44,779	(1,086,011)
Net assets attributable to holders of redeemable units, end of period	25,287,439	22,076,998	1,218,895	1,103,814
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			23,726,014	28,676,169
Increase (Decrease) in net assets attributable to holders of redeemable units			1,298,005	(2,503,455)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			2,772,987	966,141
Redemption of units			(916,996)	(3,450,866)
			1,855,991	(2,484,725)
Distributions to holders of redeemable units from:				
Net investment income			(373,676)	(507,177)
			(373,676)	(507,177)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			2,780,320	(5,495,357)
Net assets attributable to holders of redeemable units, end of period			26,506,334	23,180,812

See accompanying notes which are an integral part of these financial statements.

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,298,005	(2,503,455)
Adjustments for:		
Net realized (gain) loss on sale of investments	(121,535)	1,600,412
Change in unrealized (appreciation) depreciation of investments	(845,034)	1,310,944
Dividends receivable	34,504	71,254
Other assets	(3,082)	(3,152)
Other liabilities	535	(3,219)
Purchases of investments	(5,179,426)	(24,054,742)
Proceeds from the sale of investments	3,400,017	26,581,814
	(1,416,016)	2,999,856
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,772,987	966,141
Amount paid on redemptions of units	(916,996)	(3,450,866)
Distributions paid to unitholders	(382,176)	(515,677)
	1,473,815	(3,000,402)
Increase (Decrease) in cash for the period	57,799	(546)
Cash, beginning of period	61,596	106,909
Cash, end of period	119,395	106,363
Dividends received, net of withholding taxes	425,514	565,777

See accompanying notes which are an integral part of these financial statements.

First Trust Global Risk Managed Income Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the NASDAQ Global Risk Managed Income IndexSM, net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	26,376,013	–	–	26,376,013
Total	26,376,013	–	–	26,376,013
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	23,630,035	–	–	23,630,035
Total	23,630,035	–	–	23,630,035

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units – January 1, 2020	1,386,214	113,800
Redeemable units issued	200,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(350,000)	(50,000)
Outstanding units – December 31, 2020	1,236,214	63,800
Redeemable units issued	150,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(50,000)	–
Outstanding units – June 30, 2021	1,336,214	63,800

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee ¹	
Common Class	Advisor Class ²
0.41%	0.91%

¹Pays a management fee up to a maximum of 0.60%

²Includes a service fee of 0.50%

First Trust Global Risk Managed Income Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
1,209,273	818,997	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,289	25,687

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
73,967	76,280	8,927	7,839

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Reference Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
NASDAQ Global Risk Managed Income Index SM	1,210,014	(1,210,014)	1,113,936	(1,113,936)

Concentration Risk - The table below summarizes the concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Bonds	59.67	58.69
REITs and Preferred Shares	16.94	14.96
Equities	16.69	14.84
Senior Loans	6.21	11.10
Total	99.51	99.60

First Trust Global Risk Managed Income Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.51%				
BMO Emerging Markets Bond Hedged to CAD Index ETF	217,441	3,325,139	3,337,719	12.59
BMO Equal Weight REITs Index ETF	38,778	814,729	996,982	3.76
BMO Equal Weight Utilities Index ETF	27,036	501,807	681,307	2.57
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	237,629	3,149,647	3,160,466	11.92
BMO Mid-Term US IG Corporate Bond Index ETF	34,618	714,877	660,512	2.49
First Trust Senior Loan ETF (CAD-Hedged)	91,446	1,631,025	1,646,028	6.21
Horizons Cdn Select Universe Bond ETF	25,256	1,261,217	1,268,356	4.79
iShares Canadian Corporate Bond Index ETF	50,360	1,099,028	1,102,381	4.16
iShares Canadian Government Bond Index ETF	38,311	859,320	849,355	3.20
iShares Convertible Bond Index ETF	137,122	2,445,673	2,572,409	9.71
iShares Core Canadian Long Term Bond Index ETF	29,925	760,047	748,125	2.82
iShares Core S&P / TSX Composite High Dividend Index ETF	41,634	840,920	997,967	3.77
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	36,386	642,187	767,381	2.90
iShares Global Real Estate Index ETF	15,935	451,094	497,331	1.88
iShares S&P/TSX Canadian Preferred Share Index ETF	218,030	2,576,994	2,995,732	11.30
iShares S&P/TSX Capped Financials Index ETF	15,766	591,743	734,065	2.77
Vanguard Canadian Short-Term Bond Index ETF	88,028	2,134,503	2,117,954	7.99
Vanguard FTSE Canadian High Dividend Yield Index ETF	23,331	706,413	936,273	3.53
Vanguard U.S. Dividend Appreciation Index ETF	4,671	259,135	305,670	1.15
Total Exchange Traded Funds		24,765,498	26,376,013	99.51
Total investments		24,765,498	26,376,013	99.51
Transaction costs		(4,832)		
Other assets, less liabilities			130,321	0.49
Total Net Assets Attributable to Holders of Redeemable Units		24,760,666	26,506,334	100.00

First Trust Tactical Bond Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	5,032,851	4,939,622
Cash	23,867	10,189
Accrued dividend receivable	7,033	18,983
Other assets	1,301	865
	5,065,052	4,969,659
Liabilities		
Accrued liabilities	2,342	2,371
Distributions payable to holders of redeemable units	15,750	13,500
	18,092	15,871
Total net assets attributable to holders of redeemable units	5,046,960	4,953,788
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	5,046,960	4,953,788
Redeemable units outstanding [note 6]		
Units	300,000	300,000
Net assets attributable to holders of redeemable units per unit		
Units	16.82	16.51

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	107,314	152,880
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	45,065	(1,502,503)
Net realized gain (loss) on foreign exchange	-	27
Net change in unrealized appreciation (depreciation) of investments	45,540	248,715
	197,919	(1,100,881)
Foreign exchange gain (loss) on cash	(4)	(45)
	197,915	(1,100,926)
Expenses [note 7]		
Management fees	12,371	22,900
Transaction costs [note 3 and note 9]	3,450	20,858
HST expense	1,172	2,215
Independent Review Committee fees	500	1,179
Interest expense	-	19
	17,493	47,171
Expenses waived by manager	(500)	(1,179)
	16,993	45,992
Increase (Decrease) in net assets attributable to holders of redeemable units	180,922	(1,146,918)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	180,922	(1,146,918)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	0.60	(2.09)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Tactical Bond Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	4,953,788	10,972,765
Increase (Decrease) in net assets attributable to holders of redeemable units	180,922	(1,146,918)
Redeemable unit transactions [note 6]		
Redemption of units	-	(4,059,516)
	-	(4,059,516)
Distributions to holders of redeemable units from:		
Net investment income	(87,750)	(157,500)
	(87,750)	(157,500)
Increase (Decrease) in net assets attributable to holders of redeemable units, for the period	93,172	(5,363,934)
Net assets attributable to holders of redeemable units, end of period	5,046,960	5,608,831

See accompanying notes which are an integral part of these financial statements

First Trust Tactical Bond Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	180,922	(1,146,918)
Adjustments for:		
Net realized (gain) loss on sale of investments	(45,065)	1,502,503
Change in unrealized (appreciation) depreciation of investments	(45,540)	(248,715)
Dividends receivable	11,950	27,971
Other assets	(436)	(762)
Other liabilities	(29)	(2,097)
Purchases of investments	(3,062,503)	(17,427,774)
Proceeds from the sale of investments	3,059,879	21,527,527
	99,178	4,231,735
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	-
Amount paid on redemptions of units	-	(4,059,516)
Distributions paid to unitholders	(85,500)	(170,000)
	(85,500)	(4,229,516)
Increase (Decrease) in cash for the period	13,678	2,219
Cash, beginning of period	10,189	22,508
Cash, end of period	23,867	24,727
Dividends received, net of withholding taxes	119,264	180,851

See accompanying notes which are an integral part of these financial statements.

First Trust Tactical Bond Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the NASDAQ IBIS Canadian Preservation Index CAD TRSM (formerly named NASDAQ Canadian Preservation Index CAD TRSM) (the “Index”), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The below fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	5,032,851	–	–	5,032,851
Total	5,032,851	–	–	5,032,851
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	4,939,622	–	–	4,939,622
Total	4,939,622	–	–	4,939,622

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units - January 1, 2020	600,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(300,000)
Outstanding units – December 31, 2020	300,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2021	300,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.50%

First Trust Tactical Bond Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
1,770,890	1,128,319	-	-

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
3,450	20,858

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
12,371	22,900	2,073	2,968

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
NASDAQ IBIS Canadian Preservation Index CAD TR SM	156,456	(156,456)	260,322	(260,322)

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange-Traded Funds	99.72	99.71
Total	99.72	99.71

First Trust Tactical Bond Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.72%				
BMO Aggregate Bond Index ETF	63,176	1,052,173	1,001,971	19.85
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	75,099	994,470	998,817	19.79
iShares Convertible Bond Index ETF	53,234	967,623	998,670	19.79
iShares S&P/TSX Canadian Preferred Share Index ETF	75,043	801,783	1,031,091	20.43
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	52,725	998,497	1,002,302	19.86
Total Exchange Traded Funds		4,814,546	5,032,851	99.72
Total investments		4,814,546	5,032,851	99.72
Transaction costs		(2,943)		
Other assets, less liabilities			14,109	0.28
Total Net Assets Attributable to Holders of Redeemable Units		4,811,603	5,046,960	100.00

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	15,104,262	17,328,957
Cash	59,322	76,425
Accrued dividend receivable	28,393	31,838
Derivative assets	-	360,986
Other assets	9,754	5,044
	15,201,731	17,803,250
Liabilities		
Accrued liabilities	31,219	27,879
Distributions payable to holders of redeemable units	15,304	22,054
Derivative liabilities	124,581	-
	171,104	49,933
Total net assets attributable to holders of redeemable units	15,030,627	17,753,317
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	8,428,551	11,904,424
Advisor Class	6,602,076	5,848,893
Redeemable units outstanding [note 6]		
Common Class	252,160	402,160
Advisor Class	197,835	197,835
Net assets attributable to holders of redeemable units per unit		
Common Class	33.43	29.60
Advisor Class	33.37	29.56

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	247,503	314,571
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	1,167,196	(811,239)
Net realized gain (loss) on derivatives	897,777	(681,922)
Net realized gain (loss) on foreign exchange	(124)	12,408
Net change in unrealized appreciation (depreciation) of investments	640,302	(1,540,296)
Net change in unrealized appreciation (depreciation) of derivatives	(485,567)	(252,870)
	2,467,087	(2,959,348)
Foreign exchange gain (loss) on cash	117	(2,563)
	2,467,204	(2,961,911)
Expenses [note 7]		
Management fees	60,432	61,595
Service fees	33,054	22,237
HST expense	7,442	8,708
Transaction costs [note 3 and note 9]	2,056	3,843
Independent Review Committee fees	1,747	2,275
Interest expense	11	135
	104,742	98,793
Expenses waived by manager	(1,747)	(2,275)
	102,995	96,518
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	2,364,209	(3,058,429)
Withholding taxes	32,099	43,090
Increase (Decrease) in net assets attributable to holders of redeemable units	2,332,110	(3,101,519)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Common Class	1,538,302	(2,417,855)
Advisor Class	793,808	(683,664)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Common Class	4.53	(4.93)
Advisor Class	3.80	(4.09)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$) Common Class	June 30 2020 (\$) Common Class	June 30 2021 (\$) Advisor Class	June 30 2020 (\$) Advisor Class
Net assets attributable to holders of redeemable units, beginning of period	11,904,424	13,984,787	5,848,893	4,565,265
Increase (Decrease) in net assets attributable to holders of redeemable units	1,538,302	(2,417,855)	793,808	(683,664)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	-	2,629,551	1,686,224	1,229,660
Redemption of units	(4,925,842)	(2,404,865)	(1,702,109)	-
	(4,925,842)	224,686	(15,885)	1,229,660
Distributions to holders of redeemable units from:				
Net investment income	(88,333)	(175,517)	(24,740)	(35,306)
	(88,333)	(175,517)	(24,740)	(35,306)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(3,475,873)	(2,368,686)	753,183	510,690
Net assets attributable to holders of redeemable units, end of period	8,428,551	11,616,101	6,602,076	5,075,955
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			17,753,317	18,550,052
Increase (Decrease) in net assets attributable to holders of redeemable units			2,332,110	(3,101,519)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			1,686,224	3,859,211
Redemption of units			(6,627,951)	(2,404,865)
			(4,941,727)	1,454,346
Distributions to holders of redeemable units from:				
Net investment income			(113,073)	(210,823)
			(113,073)	(210,823)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(2,722,690)	(1,857,996)
Net assets attributable to holders of redeemable units, end of period			15,030,627	16,692,056

See accompanying notes which are an integral part of these financial statements.

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	2,332,110	(3,101,519)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,167,196)	811,239
Change in unrealized (appreciation) depreciation of investments and derivatives	(154,735)	1,793,166
Dividends receivable	3,445	(6,119)
Other assets	(4,710)	(2,190)
Other liabilities	3,340	549
Purchases of investments	(7,685,953)	(12,522,160)
Proceeds from the sale of investments	11,718,146	11,782,440
	5,044,447	(1,244,594)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,686,224	3,859,211
Amount paid on redemptions of units	(6,627,951)	(2,404,865)
Distributions paid to unitholders	(119,823)	(212,323)
	(5,061,550)	1,242,023
Increase (Decrease) in cash for the period	(17,103)	(2,571)
Cash, beginning of period	76,425	67,706
Cash, end of period	59,322	65,135
Dividends received, net of withholding taxes	218,849	265,362

See accompanying notes which are an integral part of these financial statements.

First Trust Value Line® Dividend Index ETF (CAD-Hedged)
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A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index on a currency hedged basis (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the Constituent Securities (as defined in the Prospectus) of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	15,104,262	–	–	15,104,262
Derivative liabilities	–	(124,581)	–	(124,581)
Total	15,104,262	(124,581)	–	14,979,681
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	17,328,957	–	–	17,328,957
Derivative assets	–	360,986	–	360,986
Total	17,328,957	360,986	–	17,689,943

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2020	452,160	147,835
Redeemable units issued	150,000	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(200,000)	–
Outstanding units – December 31, 2020	402,160	197,835
Redeemable units issued	–	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(150,000)	(50,000)
Outstanding units – June 30, 2021	252,160	197,835

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Common Class	Advisor Class ¹
0.70%	1.70%

¹Includes a service fee of 1.00%

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E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
83,701	83,701	-	-

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,056	3,843

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
60,432	61,595	9,245	9,750

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500 Index (CAD-Hedged)	566,234	(566,234)	858,859	(858,859)
Dow Jones U.S. Select Dividend™ Index USD	553,736	(553,736)	877,226	(877,226)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	(79,032)	(0.53)	74,838	0.42

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(790) (December 31, 2020 - \$748). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Value Line® Dividend Index ETF (CAD-Hedged)
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Concentration Risk - The table below summarizes the concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
<i>Canada</i>		
Financials	2.97	3.13
Communication Services	1.51	1.56
Information Technology	1.01	1.57
Industrials	1.00	0.52
Utilities	0.48	0.52
Materials	0.48	–
<i>United States</i>		
Utilities	18.06	21.34
Financials	15.62	15.76
Industrials	15.12	13.49
Consumer Staples	10.56	8.35
Information Technology	7.57	6.29
Health Care	7.05	5.18
Materials	3.50	4.68
Consumer Discretionary	3.04	2.10
Communication Services	1.49	1.56
<i>International</i>		
Switzerland	2.51	2.66
United Kingdom	1.99	2.10
Ireland	1.51	0.53
Bermuda	1.02	1.05
Germany	1.00	1.05
Japan	0.97	1.53
Taiwan	0.52	0.54
India	0.51	0.55
Denmark	0.50	0.50
France	0.50	0.53
Hong Kong	–	0.52
Total	100.49	97.61

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SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	Total
CANADIAN EQUITIES				
Communicaton Services—1.51%				
BCE Inc.	1,221	70,821	74,648	0.50
Rogers Communications Inc., Class 'B'	1,161	64,903	76,478	0.51
TELUS Corp.	2,694	65,156	74,905	0.50
		200,880	226,031	1.51
Financials—2.97%				
Bank of Montreal	584	51,682	74,246	0.49
Bank of Nova Scotia	936	62,416	75,498	0.50
Canadian Imperial Bank of Commerce	510	53,176	71,982	0.48
Royal Bank of Canada	592	58,858	74,346	0.50
Sun Life Financial Inc.	1,191	66,255	76,092	0.51
Toronto-Dominion Bank (The)	853	58,486	74,069	0.49
		350,873	446,233	2.97
Industrials—1.00%				
Canadian National Railway Co.	576	79,618	75,342	0.50
Enbridge Inc.	1,512	68,379	75,046	0.50
		147,997	150,388	1.00
Information Technology—1.01%				
Open Text Corp.	1,210	63,755	76,196	0.51
Thomson Reuters Corp.	614	55,633	75,594	0.50
		119,388	151,790	1.01
Materials—0.48%				
Kirkland Lake Gold Ltd.	1,511	71,069	72,168	0.48
		71,069	72,168	0.48
Utilities—0.48%				
Fortis Inc.	1,323	67,051	72,537	0.48
		67,051	72,537	0.48
		957,258	1,119,147	7.45
UNITED STATES EQUITIES				
Communicaton Services—1.49%				
AT&T Inc.	2,091	85,251	74,598	0.50
Comcast Corp., Class 'A'	1,056	62,661	74,640	0.50
Verizon Communications Inc.	1,073	80,090	74,525	0.49
		228,002	223,763	1.49
Consumer Discretionary—3.04%				
Home Depot Inc. (The)	197	61,355	77,873	0.52
Lowe's Cos. Inc.	320	75,292	76,943	0.51
McDonald's Corp.	260	67,795	74,447	0.50
Starbucks Corp.	545	64,019	75,537	0.50
Target Corp.	259	75,658	77,612	0.52
Yum! Brands Inc.	518	75,630	73,862	0.49
		419,749	456,274	3.04
Consumer Staples—10.56%				
Archer-Daniels-Midland Co.	978	59,966	73,467	0.49
Campbell Soup Co.	1,328	79,519	75,050	0.50
Clorox Co. (The)	350	89,420	78,056	0.52
Coca-Cola Co. (The)	1,113	71,563	74,654	0.50
Colgate-Palmolive Co.	743	71,182	74,925	0.50
Constellation Brands Inc., Class 'A'	268	73,979	77,701	0.52
CVS Health Corp.	720	63,001	74,471	0.49
General Mills Inc.	1,006	72,785	75,982	0.51
Hershey Co. (The)	351	62,655	75,786	0.50
Hormel Foods Corp.	1,265	80,137	74,877	0.50
Ingredion Inc.	666	66,505	74,714	0.50

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J&J Snack Foods Corp.	349	69,148	75,453	0.50
J.M. Smucker Co. (The)	461	69,125	74,044	0.49
Kellogg Co.	943	78,150	75,198	0.50
Kimberly-Clark Corp.	467	80,061	77,444	0.51
Lancaster Colony Corp.	313	70,059	75,081	0.50
McCormick & Co. Inc.	694	81,170	75,980	0.51
Mondelez International Inc., Class 'A'	965	65,461	74,692	0.50
PepsiCo Inc.	413	70,285	75,856	0.50
Procter & Gamble Co. (The)	455	70,397	76,103	0.51
Walmart Inc.	443	79,730	77,440	0.51
		1,524,298	1,586,974	10.56

Financials—15.62%

Aflac Inc.	1,140	64,583	75,829	0.50
Allstate Corp. (The)	472	66,548	76,319	0.51
American Tower Corp.	226	68,455	75,680	0.50
Arthur J. Gallagher & Co.	433	74,852	75,187	0.50
Assurant Inc.	391	59,239	75,698	0.50
Bank of New York Mellon Corp. (The)	1,218	68,398	77,349	0.51
BlackRock Inc.	70	49,831	75,923	0.51
Camden Property Trust	447	59,191	73,513	0.49
Cboe Global Markets Inc.	512	61,152	75,558	0.50
CME Group Inc.	280	64,501	73,819	0.49
CNA Financial Corp.	1,325	68,467	74,716	0.50
Commerce Bancshares Inc.	824	74,690	76,158	0.51
Crown Castle International Corp.	306	65,704	74,005	0.49
Duke Realty Corp.	1,241	69,183	72,840	0.49
Erie Indemnity Co., Class 'A'	318	93,865	76,217	0.51
Franklin Resources Inc.	1,866	61,777	73,996	0.49
Goldman Sachs Group Inc. (The)	169	50,496	79,509	0.53
Hanover Insurance Group Inc.	451	69,909	75,831	0.50
Hartford Financial Services Group Inc. (The)	973	60,728	74,744	0.50
Houlihan Lokey Inc.	776	60,147	78,676	0.52
JPMorgan Chase & Co.	402	59,729	77,509	0.52
M&T Bank Corp.	410	71,645	73,852	0.49
Marsh & McLennan Cos. Inc.	444	65,088	77,428	0.52
Mid-America Apartment Communities Inc.	354	54,273	73,906	0.49
Morgan Stanley	704	63,552	80,016	0.53
PNC Financial Services Group Inc.	328	55,645	77,561	0.52
Prologis Inc.	493	59,516	73,047	0.49
Public Storage Inc.	199	58,047	74,174	0.49
T. Rowe Price Group Inc.	315	51,351	77,302	0.51
Travelers Cos. Inc. (The)	407	67,671	75,531	0.50
U.S. Bancorp	1,081	64,202	76,340	0.51
		1,982,435	2,348,233	15.62

Health Care—7.05%

Abbott Laboratories	543	76,042	78,033	0.52
AmerisourceBergen Corp.	519	67,844	73,657	0.49
Amgen Inc.	252	72,041	76,142	0.51
Baxter International Inc.	742	73,925	74,043	0.49
Becton, Dickinson and Co.	251	73,615	75,666	0.50
Bristol-Myers Squibb Co.	905	68,463	74,961	0.50
Eli Lilly and Co.	272	59,093	77,387	0.51
Gilead Sciences Inc.	898	81,719	76,652	0.51
Johnson & Johnson	369	70,256	75,354	0.50
Merck & Co. Inc.	788	79,281	75,966	0.51
Pfizer Inc.	1,534	74,586	74,465	0.50
Premier Inc., Class 'A'	1,760	74,199	75,901	0.50
Quest Diagnostics Inc.	467	73,353	76,397	0.51
UnitedHealth Group Inc.	152	74,010	75,451	0.50
		1,018,427	1,060,075	7.05

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Industrials—15.12%				
3M Co.	310	71,297	76,329	0.51
A. O. Smith Corp.	894	63,490	79,857	0.53
C.H. Robinson Worldwide Inc.	641	72,415	74,429	0.50
Caterpillar Inc.	284	56,560	76,616	0.51
Cummins Inc.	256	62,042	77,370	0.51
Donaldson Co. Inc.	974	74,496	76,704	0.51
Dover Corp.	413	74,688	77,100	0.51
Emerson Electric Co.	637	56,493	75,994	0.51
Fastenal Co.	1,175	58,422	75,740	0.50
General Dynamics Corp.	317	65,180	73,977	0.49
Honeywell International Inc.	280	60,625	76,134	0.51
Hubbell Inc.	336	60,621	77,820	0.52
Illinois Tool Works Inc.	271	61,164	75,101	0.50
L3Harris Technologies Inc.	272	64,003	72,880	0.48
Lincoln Electric Holdings Inc.	474	62,200	77,389	0.52
Lockheed Martin Corp.	158	73,020	74,102	0.49
MSC Industrial Direct Co. Inc., Class 'A'	677	66,178	75,302	0.50
Norfolk Southern Corp.	228	70,480	75,012	0.50
Northrop Grumman Corp.	162	64,549	72,982	0.49
PACCAR Inc.	692	77,350	76,559	0.51
Raytheon Technologies Corp.	687	66,361	72,650	0.48
Republic Services Inc.	558	64,273	76,094	0.51
Robert Half International Inc.	688	53,033	75,878	0.50
Rockwell Automation Inc.	216	66,830	76,583	0.51
Snap-On Inc.	274	58,020	75,888	0.51
Union Pacific Corp.	278	65,504	75,790	0.50
United Parcel Service Inc., Class 'B'	298	52,351	76,824	0.51
W.W. Grainger Inc.	136	65,819	73,840	0.49
Waste Management Inc.	434	63,250	75,377	0.50
Watsco Inc., Class 'A'	215	56,068	76,394	0.51
		1,926,782	2,272,715	15.12
Information Technology—7.57%				
Amdocs Ltd.	764	67,003	73,264	0.49
Analog Devices Inc.	368	59,451	78,535	0.52
Automatic Data Processing Inc.	308	63,311	75,832	0.50
Avnet Inc.	1,534	61,444	76,214	0.51
Broadridge Financial Solutions Inc., ADR	376	70,003	75,287	0.50
Cisco Systems Inc.	1,137	66,140	74,699	0.50
Cognizant Technology Solutions Corp., Class 'A'	869	73,934	74,608	0.50
Corning Inc.	1,536	74,184	77,875	0.52
Intel Corp.	1,083	73,129	75,367	0.50
International Business Machines Corp.	412	69,477	74,866	0.50
Juniper Networks Inc.	2,188	64,258	74,180	0.49
Motorola Solutions Inc.	286	64,259	76,879	0.51
Oracle Corp.	776	63,666	74,877	0.50
Paychex Inc.	584	59,356	77,677	0.52
Texas Instruments Inc.	325	55,540	77,472	0.51
		985,155	1,137,632	7.57
Materials—3.50%				
Air Products and Chemicals Inc.	204	60,983	72,748	0.48
International Flavors & Fragrances Inc.	408	67,439	75,560	0.50
NewMarket Corp.	193	89,869	77,032	0.51
Packaging Corp. of America	447	77,799	75,036	0.50
Sensient Technologies Corp.	685	61,541	73,500	0.49
Silgan Holdings Inc.	1,476	74,980	75,931	0.51
Sonoco Products Co.	919	67,384	76,212	0.51
		499,995	526,019	3.50

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Utilities—18.06%				
Allete Inc.	884	77,042	76,685	0.51
Alliant Energy Corp.	1,055	68,636	72,922	0.48
Ameren Corp.	725	70,468	71,933	0.48
American Electric Power Co. Inc.	727	78,542	76,232	0.51
American States Water Co.	741	73,245	73,079	0.49
Atmos Energy Corp.	611	82,997	72,793	0.48
Avangrid Inc.	1,155	72,852	73,634	0.49
Avista Corp.	1,362	75,326	72,041	0.48
Black Hills Corp.	870	71,668	70,779	0.47
Chesapeake Utilities Corp.	506	61,495	75,475	0.50
CMS Energy Corp.	1,033	78,210	75,652	0.50
Consolidated Edison Inc.	804	81,928	71,479	0.47
Dominion Energy Inc.	797	79,867	72,684	0.48
DTE Energy Co.	455	70,199	73,097	0.49
Duke Energy Corp.	597	69,372	73,057	0.49
Entergy Corp.	579	80,611	71,558	0.48
Evergy Inc.	949	70,844	71,089	0.47
Eversource Energy	750	77,327	74,599	0.50
Hawaiian Electric Industries Inc.	1,408	71,390	73,794	0.49
IDACORP Inc.	601	73,816	72,637	0.48
MGE Energy Inc.	799	72,343	73,728	0.49
New Jersey Resources Corp.	1,434	70,719	70,339	0.47
NextEra Energy Inc.	814	65,970	73,942	0.49
NorthWestern Corp.	971	76,654	72,484	0.48
OGE Energy Corp.	1,763	78,529	73,539	0.49
ONE Gas Inc.	799	82,396	73,411	0.49
Otter Tail Corp.	1,239	72,090	74,966	0.50
Pinnacle West Capital Corp.	732	78,652	74,379	0.49
PNM Resources Inc.	1,237	75,750	74,783	0.50
PPL Corp.	2,151	79,222	74,579	0.50
Public Services Enterprise Group Inc.	1,007	73,377	74,572	0.50
Sempra Energy	437	71,083	71,765	0.48
Southern Co. (The)	968	70,857	72,608	0.48
Spire Inc.	810	73,639	72,565	0.48
UGI Corp.	1,307	69,508	75,029	0.50
WEC Energy Group Inc.	667	75,347	73,545	0.49
Xcel Energy Inc.	901	72,645	73,580	0.49
		2,744,616	2,715,033	18.06
		11,329,459	12,326,718	82.01
INTERNATIONAL EQUITIES				
Bermuda—1.02%				
Axis Capital Holdings Ltd.	1,238	78,426	75,212	0.50
Everest Re Group Ltd.	248	72,485	77,473	0.52
		150,911	152,685	1.02
Denmark—0.50%				
Novo Nordisk AS, ADR	732	60,511	76,012	0.50
		60,511	76,012	0.50
France—0.50%				
Sanofi SA, ADR	1,150	71,484	75,069	0.50
		71,484	75,069	0.50
Germany—1.00%				
Fresenius Medical Care AG & Co. KGaA, ADR	1,458	74,439	75,131	0.50
SAP SE, ADR	430	64,801	74,869	0.50
		139,240	150,000	1.00
India—0.51%				
Infosys Technologies Ltd., ADR	2,946	46,748	77,383	0.51
		46,748	77,383	0.51

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Ireland—1.51%					
Johnson Controls International PLC	912	71,031	77,587	0.52	
Linde PLC	210	76,275	75,258	0.50	
Medtronic PLC	482	65,272	74,166	0.49	
		212,578	227,011	1.51	
Japan—0.97%					
Canon Inc., ADR	2,575	75,637	72,234	0.48	
Toyota Motor Corp., ADR	338	58,935	73,255	0.49	
		134,572	145,489	0.97	
Switzerland—2.51%					
ABB Ltd., ADR	1,793	55,198	75,546	0.50	
Chubb Ltd.	380	68,444	74,869	0.50	
Garmin Ltd.	426	55,629	76,380	0.51	
Novartis AG, ADR	644	71,251	72,837	0.49	
TE Connectivity Ltd.	460	57,093	77,099	0.51	
		307,615	376,731	2.51	
Taiwan—0.52%					
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	530	51,191	78,944	0.52	
		51,191	78,944	0.52	
United Kingdom—1.99%					
AstraZeneca PLC, ADR	1,037	69,114	76,999	0.51	
Diageo PLC, ADR	311	60,743	73,899	0.49	
GlaxoSmithKline PLC, ADR	1,521	76,912	75,078	0.50	
Unilever PLC, ADR	1,008	74,875	73,097	0.49	
		281,644	299,073	1.99	
Total investments		13,743,211	15,104,262	100.49	
Transaction costs			(1,394)		
Unrealized depreciation on derivatives - see Schedule 1			(124,581)	(0.83)	
Other assets, less liabilities			50,946	0.34	
Total Net Assets Attributable to Holders of Redeemable Units			13,741,817	15,030,627	100.00

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency	Amount		Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	12,274,425		CAD	15,091,000	0.813	0.807	(124,581)
										(124,581)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Nasdaq[®] Clean Edge[®] Green Energy ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	13,240,647	4,693,688
Cash	7,401	18,873
Accrued dividend receivable	-	6,300
Other assets	420	156
	13,248,468	4,719,017
Liabilities		
Accrued liabilities	1,695	3,094
Distributions payable to holders of redeemable units	4,700	16,350
	6,395	19,444
Total net assets attributable to holders of redeemable units	13,242,073	4,699,573
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	13,242,073	4,699,573
Redeemable units outstanding [note 6]		
Units	470,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	28.17	31.33

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	17,199	84,214
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	1,409,607	(317,221)
Net realized gain (loss) on foreign exchange	126	86
Net change in unrealized appreciation (depreciation) of investments	(1,829,011)	(195,444)
	(402,079)	(428,365)
Foreign exchange gain (loss) on cash	(228)	207
	(402,307)	(428,158)
Expenses [note 7]		
Management fees	9,753	17,113
Transaction costs [note 3 and note 9]	2,484	2,613
HST expense	1,004	2,107
Independent Review Committee fees	831	630
Interest expense	1	23
	14,073	22,486
Expenses waived by manager	(831)	(630)
	13,242	21,856
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(415,549)	(450,014)
Withholding taxes	2,545	11,650
Increase (Decrease) in net assets attributable to holders of redeemable units	(418,094)	(461,664)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	(418,094)	(461,664)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	(1.34)	(2.46)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Nasdaq[®] Clean Edge[®] Green Energy ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	4,699,573	6,205,799
Increase (Decrease) in net assets attributable to holders of redeemable units	(418,094)	(461,664)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	10,116,727	3,181,418
Redemption of units	(1,151,433)	(5,158,148)
	8,965,294	(1,976,730)
Distributions to holders of redeemable units from:		
Net investment income	(4,700)	(58,000)
	(4,700)	(58,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	8,542,500	(2,496,394)
Net assets attributable to holders of redeemable units, end of period	13,242,073	3,709,405

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq[®] Clean Edge[®] Green Energy ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(418,094)	(461,664)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,409,607)	317,221
Change in unrealized (appreciation) depreciation of investments	1,829,011	195,444
Dividends receivable	6,300	3,970
Other assets	(264)	(117)
Other liabilities	(1,399)	(1,437)
Purchases of investments	(16,436,088)	(5,983,520)
Proceeds from the sale of investments	7,469,725	7,956,853
	(8,960,416)	2,026,750
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	10,116,727	3,181,418
Amount paid on redemptions of units	(1,151,433)	(5,158,148)
Distributions paid to unitholders	(16,350)	(65,250)
	8,948,944	(2,041,980)
Increase (Decrease) in cash for the period	(11,472)	(15,230)
Cash, beginning of period	18,873	39,199
Cash, end of period	7,401	23,969
Dividends received, net of withholding taxes	20,954	76,534

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq® Clean Edge® Green Energy ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. listed companies designed to track the performance of clean energy companies engaged in manufacturing, development, distribution and installation of clean-energy technologies including, but not limited to, solar photovoltaics, wind power, advanced batteries, fuel cells, and electric vehicles, initially the NASDAQ® Clean Edge® Green Energy IndexSM.

On February 17, 2021, the First Trust AlphaDEX™ U.S. Financial Sector Index ETF changed its investment objectives and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust NASDAQ® Clean Edge® Green Energy Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF’s portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	13,240,647	–	–	13,240,647
Total	13,240,647	–	–	13,240,647
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	4,693,688	–	–	4,693,688
Total	4,693,688	–	–	4,693,688

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	200,000
Redeemable units issued	200,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(250,000)
Outstanding units – December 31, 2020	150,000
Redeemable units issued	360,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(40,000)
Outstanding units – June 30, 2021	470,000

First Trust Nasdaq® Clean Edge® Green Energy ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.40% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.55% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
422,266	422,266	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,484	2,613

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
9,753	17,113	1,500	2,459

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Financials Index	N/A	N/A	248,844	(248,844)
Russell 1000® Index	N/A	N/A	255,451	(255,451)
S&P 500 Financials Index	N/A	N/A	240,270	(240,270)
S&P 500 Index	910,923	(910,923)	N/A	N/A

First Trust Nasdaq® Clean Edge® Green Energy ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	13,241,017	99.99	4,698,273	99.97

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$132,410 (December 31, 2020 – \$46,983). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective January 21, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange Traded Fund	99.99	N/A
Financials	N/A	98.79
Information Technology	N/A	1.08
Total	99.99	99.87

First Trust Nasdaq® Clean Edge® Green Energy ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.99%				
First Trust NASDAQ® Clean Edge® Green Energy Index Fund	154,333	14,123,829	13,240,647	99.99
Total Exchange Traded Funds		14,123,829	13,240,647	99.99
Total investments		14,123,829	13,240,647	99.99
Transaction costs		(726)		
Other assets, less liabilities			1,426	0.01
Total Net Assets Attributable to Holders of Redeemable Units		14,123,103	13,242,073	100.00

First Trust Indxx NextG ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	2,258,962	1,075,774
Cash	6,558	4,697
Accrued dividend receivable	-	279
Other assets	102	40
	2,265,622	1,080,790
Liabilities		
Accrued liabilities	495	737
	495	737
Total net assets attributable to holders of redeemable units	2,265,127	1,080,053
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	2,265,127	1,080,053
Redeemable units outstanding [note 6]		
Units	260,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	8.71	7.20

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	17,728	15,501
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	364,867	(241,945)
Net realized gain (loss) on foreign exchange	150	176
Net change in unrealized appreciation (depreciation) of investments	(75,349)	(259,589)
	307,396	(485,857)
Foreign exchange gain (loss) on cash	(257)	152
	307,139	(485,705)
Expenses [note 7]		
Management fees	2,860	3,756
Transaction costs [note 3 and note 9]	1,156	1,265
HST expense	309	450
Independent Review Committee fees	234	139
	4,559	5,610
Expenses waived by manager	(234)	(139)
	4,325	5,471
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	302,814	(491,176)
Withholding taxes	2,651	6,773
Increase (Decrease) in net assets attributable to holders of redeemable units	300,163	(497,949)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	300,163	(497,949)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	1.06	(2.94)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Indxx NextG ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,080,053	1,392,259
Increase (Decrease) in net assets attributable to holders of redeemable units	300,163	(497,949)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	3,706,213	970,206
Redemption of units	(2,821,302)	(653,606)
	884,911	316,600
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,185,074	(181,349)
Net assets attributable to holders of redeemable units, end of period	2,265,127	1,210,910

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx NextG ETF

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	300,163	(497,949)
Adjustments for:		
Net realized (gain) loss on sale of investments	(364,867)	241,945
Change in unrealized (appreciation) depreciation of investments	75,349	259,589
Dividends receivable	279	5,504
Other assets	(62)	(39)
Other liabilities	(242)	104
Purchases of investments	(5,711,523)	(1,342,912)
Proceeds from the sale of investments	4,817,853	722,047
	(883,050)	(611,711)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,706,213	970,206
Amount paid on redemptions of units	(2,821,302)	(350,879)
	884,911	619,327
Increase (Decrease) in cash for the period	1,861	7,616
Cash, beginning of period	4,697	1,153
Cash, end of period	6,558	8,769
Dividends received, net of withholding taxes	15,356	14,232

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx NextG ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies that have devoted or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge, initially the Indxx 5G & NextG Thematic IndexSM.

On February 17, 2021, the First Trust AlphaDEX™ U.S. Energy Sector Index ETF changed its investment objectives and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Indxx NextG ETF (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year-ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	2,258,962	–	–	2,258,962
Total	2,258,962	–	–	2,258,962
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	1,075,774	–	–	1,075,774
Total	1,075,774	–	–	1,075,774

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	150,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(250,000)
Outstanding units – December 31, 2020	150,000
Redeemable units issued	440,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(330,000)
Outstanding units – June 30, 2021	260,000

First Trust Indxx NextG ETF
Notes to Financial Statements - Specific Information
For the six month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.70% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.85% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
-	-	1,523,820	1,162,837

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020:

Transaction Cost (\$)	
2021	2020
1,156	1,265

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
2,860	3,756	433	882

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Energy Index	N/A	N/A	52,179	(52,179)
Russell 1000® Index	N/A	N/A	63,747	(63,747)
S&P 500 Energy Index	N/A	N/A	56,556	(56,556)
MSCI ACWI Index CAD	125,562	(125,562)	N/A	N/A

First Trust Indxx NextG ETF
Notes to Financial Statements - Specific Information
For the six month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	2,263,697	99.94	1,079,098	99.91

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$22,637 (December 31, 2020 - \$10,791). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange Traded Fund	99.73	N/A
Energy	N/A	99.60
Total	99.73	99.60

First Trust Indxx NextG ETF
Notes to Financial Statements - Specific Information
For the six month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.73%				
First Trust Indxx NextG ETF	23,865	2,231,780	2,258,962	99.73
Total Exchange Traded Funds		2,231,780	2,258,962	99.73
Total investments		2,231,780	2,258,962	99.73
Transaction costs		(140)		
Other assets, less liabilities			6,165	0.27
Total Net Assets Attributable to Holders of Redeemable Units		2,231,640	2,265,127	100.00

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	7,129,013	4,549,018
Cash	10,142	15,317
Accrued dividend receivable	-	1,646
Receivable for units issued	560	-
Other assets	2,281	1,898
	7,141,996	4,567,879
Liabilities		
Accrued liabilities	905	4,045
Distributions payable to holders of redeemable units	-	4,650
	905	8,695
Total net assets attributable to holders of redeemable units	7,141,091	4,559,184
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	7,141,091	4,559,184
Redeemable units outstanding [note 6]		
Units	210,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	34.01	30.39

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	9,726	60,688
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	795,354	(2,764,275)
Net realized gain (loss) on foreign exchange	358	147
Net change in unrealized appreciation (depreciation) of investments	(43,208)	(209,215)
	762,230	(2,912,655)
Foreign exchange gain (loss) on cash	(400)	(205)
	761,830	(2,912,860)
Expenses [note 7]		
Management fees	8,367	24,935
Transaction costs [note 3 and note 9]	2,468	508
HST expense	704	2,198
Independent Review Committee fees	577	908
Interest expense	8	13
	12,124	28,562
Expenses waived by manager	(577)	(908)
	11,547	27,654
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	750,283	(2,940,514)
Withholding taxes	1,457	8,138
Increase (Decrease) in net assets attributable to holders of redeemable units	748,826	(2,948,652)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	748,826	(2,948,652)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	4.16	(10.76)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	4,559,184	2,783,990
Increase (Decrease) in net assets attributable to holders of redeemable units	748,826	(2,948,652)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	6,778,247	20,134,042
Redemption of units	(4,945,166)	(16,360,395)
	1,833,081	3,773,647
Distributions to holders of redeemable units from:		
Net investment income	-	(18,250)
	-	(18,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	2,581,907	806,745
Net assets attributable to holders of redeemable units, end of period	7,141,091	3,590,735

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	748,826	(2,948,652)
Adjustments for:		
Net realized (gain) loss on sale of investments	(795,354)	2,764,275
Change in unrealized (appreciation) depreciation of investments	43,208	209,215
Dividends receivable	1,646	849
Other assets	(383)	(1,043)
Other liabilities	(3,140)	261
Purchases of investments	(12,739,426)	(21,113,931)
Proceeds from the sale of investments	10,911,577	17,332,632
	(1,833,046)	(3,756,394)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	6,777,687	20,134,042
Amount paid on redemptions of units	(4,945,166)	(16,360,395)
Distributions paid to unitholders	(4,650)	(17,650)
	1,827,871	3,755,997
Increase (decrease) in cash for the period	(5,175)	(397)
Cash, beginning of period	15,317	14,090
Cash, end of period	10,142	13,693
Dividends received, net of withholding taxes	9,915	53,399

See accompanying notes which are an integral part of these financial statements

First Trust Nasdaq Cybersecurity ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the cybersecurity industry, initially the Nasdaq CTA Cybersecurity IndexSM.

On February 17, 2021, the First Trust AlphaDEXTM U.S. Consumer Discretionary Sector Index ETF changed its investment objectives and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Nasdaq Cybersecurity ETF (the “Underlying Fund”), which is managed by the First Trust ETF’s portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	7,129,013	–	–	7,129,013
Total	7,129,013	–	–	7,129,013
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	4,549,018	–	–	4,549,018
Total	4,549,018	–	–	4,549,018

There have been no transfers from one Level to another for period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	100,000
Redeemable units issued	1,150,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1,100,000)
Outstanding units – December 31, 2020	150,000
Redeemable units issued	210,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(150,000)
Outstanding units – June 30, 2021	210,000

First Trust Nasdaq Cybersecurity ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.60% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.75% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019 were as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
653,430	36,015	—	—

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,468	508

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
8,367	24,935	801	1,894

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Consumer Discretionary Index	N/A	N/A	246,890	(246,890)
Russell 1000® Index	N/A	N/A	234,606	(234,606)
S&P 500 Consumer Discretionary Index	N/A	N/A	239,522	(239,522)
S&P 500 Index	332,480	(332,480)	N/A	N/A

First Trust Nasdaq Cybersecurity ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	7,136,589	99.94	4,555,981	99.93

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$71,366 (December 31, 2020 - \$45,560). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchanged Traded Fund	99.83	N/A
Consumer Discretionary	N/A	77.20
Communication Services	N/A	12.42
Consumer Staples	N/A	5.07
Information Technology	N/A	3.26
Industrials	N/A	1.83
Total	99.83	99.78

First Trust Nasdaq Cybersecurity ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.83%				
First Trust Nasdaq Cybersecurity ETF	122,991	6,882,355	7,129,013	99.83
Total Exchange Traded Funds		6,882,355	7,129,013	99.83
Total investments		6,882,355	7,129,013	99.83
Transaction costs		(732)		
Other assets, less liabilities			12,078	0.17
Total Net Assets Attributable to Holders of Redeemable Units		6,881,623	7,141,091	100.00

First Trust Dow Jones Internet ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	4,890,754	4,657,632
Cash	10,966	259,843
Accrued dividend receivable	-	3,288
Derivative assets	-	20,885
Other assets	97	-
	4,901,817	4,941,648
Liabilities		
Accrued liabilities	2,269	5,123
Distributions payable to holders of redeemable units	4,850	256,250
Derivative liabilities	12,635	-
	19,754	261,373
Total net assets attributable to holders of redeemable units	4,882,063	4,680,275
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	3,269,783	3,713,396
Hedged Units	1,612,280	966,879
Redeemable units outstanding [note 6]		
Units	130,000	150,000
Hedged Units	80,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	25.15	24.76
Hedged Units	20.15	19.34

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	13,755	28,703
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	186,810	(22,222)
Net realized gain (loss) on derivatives	66,764	(30,362)
Net realized gain (loss) on foreign exchange	(16)	525
Net change in unrealized appreciation (depreciation) of investments	(4,377)	(61,392)
Net change in unrealized appreciation (depreciation) of derivatives	(33,520)	(13,607)
	229,416	(98,355)
Foreign exchange gain (loss) on cash	(76)	(186)
	229,340	(98,541)
Expenses [note 7]		
Management fees	6,249	8,408
Transaction costs [note 3 and note 9]	1,709	533
HST expense	575	949
Independent Review Committee fees	375	313
	8,908	10,203
Expenses waived by manager	(375)	(313)
	8,533	9,890
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	220,807	(108,431)
Withholding taxes	1,805	4,155
Increase (Decrease) in net assets attributable to holders of redeemable units	219,002	(112,586)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	171,009	(31,101)
Hedged Units	47,993	(81,485)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	1.90	(0.50)
Hedged Units	0.58	(1.63)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Dow Jones Internet ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)	June 30 2021 (\$) Hedged Units	June 30 2020 (\$) Hedged Units
Net assets attributable to holders of redeemable units, beginning of period	3,713,396	1,285,323	966,879	1,012,024
Increase (Decrease) in net assets attributable to holders of redeemable units	171,009	(31,101)	47,993	(81,485)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	2,100,089	1,229,104	1,366,894	-
Reinvested distributions	-	17,935	-	2,000
Redemption of units	(2,711,461)	-	(767,886)	-
	(611,372)	1,247,039	599,008	2,000
Distributions to holders of redeemable units from:				
Net investment income	(3,250)	(13,000)	(1,600)	(7,250)
Capital gains	-	(15,435)	-	-
	(3,250)	(28,435)	(1,600)	(7,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(443,613)	1,187,503	645,401	(86,735)
Net assets attributable to holders of redeemable units, end of period	3,269,783	2,472,826	1,612,280	925,289
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			4,680,275	2,297,347
Increase (Decrease) in net assets attributable to holders of redeemable units			219,002	(112,586)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			3,466,983	1,229,104
Reinvested distributions			-	19,935
Redemption of units			(3,479,347)	-
			(12,364)	1,249,039
Distributions to holders of redeemable units from:				
Net investment income			(4,850)	(20,250)
Capital gains			-	(15,435)
			(4,850)	(35,685)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			201,788	1,100,768
Net assets attributable to holders of redeemable units, end of period			4,882,063	3,398,115

See accompanying notes which are an integral part of these financial statements.

First Trust Dow Jones Internet ETF

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	219,002	(112,586)
Adjustments for:		
Net realized (gain) loss on sale of investments	(186,810)	22,222
Change in unrealized (appreciation) depreciation of investments and derivatives	37,897	74,999
Dividends receivable	3,288	(389)
Other assets	(97)	-
Other liabilities	(2,854)	532
Purchases of investments	(9,398,288)	(2,468,554)
Proceeds from the sale of investments	9,347,599	1,277,591
	19,737	(1,206,185)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,466,983	1,229,104
Amount paid on redemptions of units	(3,479,347)	-
Distributions paid to unitholders	(256,250)	(23,125)
	(268,614)	1,205,979
Increase (decrease) in cash for the period	(248,877)	(206)
Cash, beginning of period	259,843	19,573
Cash, end of period	10,966	19,367
Dividends received, net of withholding taxes	15,238	24,159

See accompanying notes which are an integral part of these financial statements.

First Trust Dow Jones Internet ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the internet industry, initially the Dow Jones Internet Composite IndexSM.

On February 17, 2021, the First Trust AlphaDEXTM U.S. Consumer Staples Sector Index ETF changed its investment objectives and its name to the First Trust ETF and offer both units and hedged units to the U.S. dollar. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Dow Jones Internet Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$)			
	As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	4,890,754	–	–	4,890,754
Derivative liabilities*	–	(12,636)	–	(12,636)
Total	4,890,754	(12,636)	–	4,878,118
	Financial Assets (Liabilities) at Fair Value (\$)			
	As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	4,657,632	–	–	4,657,632
Derivative assets*	–	20,885	–	20,885
Total	4,657,632	20,885	–	4,678,517

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2020	50,000	50,000
Redeemable units issued	100,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	–	–
Outstanding units – December 31, 2020	150,000	50,000
Redeemable units issued	90,000	70,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(110,000)	(40,000)
Outstanding units – June 30, 2021	130,000	80,000

First Trust Dow Jones Internet ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee ¹	
Units	Hedged Units
0.15%	0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.40% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.55% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
1,709	533

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
6,249	8,408	527	1,965

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	3,267,727	66.93	3,659,451	78.19

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$32,677 (December 31, 2020 - \$36,595). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Dow Jones Internet ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Consumer Staples Index	N/A	N/A	210,062	(210,062)
Russell 1000® Index	N/A	N/A	184,680	(184,680)
S&P 500 Consumer Staples Index	N/A	N/A	211,235	(211,235)
S&P 500 Index	226,679	(226,679)	N/A	N/A
Hedged Units				
Russell 1000® Consumer Staples Index USD	N/A	N/A	233,835	(233,835)
Russell 1000® Index USD	N/A	N/A	211,005	(211,005)
S&P 500 Consumer Staples Index USD	N/A	N/A	239,845	(239,845)
S&P 500 CAD Hedged Index	248,565	(248,565)	N/A	N/A

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange Traded Fund	100.18	N/A
Consumer Staples	N/A	89.68
Consumer Discretionary	N/A	3.37
Health Care	N/A	3.36
Materials	N/A	3.11
Total	100.18	99.52

First Trust Dow Jones Internet ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—100.18%				
First Trust Dow Jones Internet Index Fund	16,113	4,740,009	4,890,754	100.18
Total Exchange Traded Funds		4,740,009	4,890,754	100.18
Total investments				
		4,740,009	4,890,754	100.18
Transaction costs		(212)		
Unrealized depreciation on derivatives - see Schedule 1			(12,636)	(0.26)
Other assets, less liabilities			3,945	0.08
Total Net Assets Attributable to Holders of Redeemable Units		4,739,797	4,882,063	100.00

Schedule 1

Counterparty	Credit		Settlement Date	Currency	Amount Sold	Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
	Rating of Counterparty*									
Bank of New York Mellon (The), New York	A-1+		2021-07-30	USD	1,167,986	CAD	1,436,000	0.813	0.807	(11,855)
Bank of New York Mellon (The), New York	A-1+		2021-07-30	USD	144,223	CAD	178,000	0.810	0.807	(781)
										(12,636)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	25,274,787	16,376,377
Cash	23,839	21,442
Accrued dividend receivable	8,331	3,718
Derivative assets	-	28,996
Other assets	5,022	1,887
	25,311,979	16,432,420
Liabilities		
Accrued liabilities	16,780	10,876
Derivative liabilities	13,374	-
	30,154	10,876
Total net assets attributable to holders of redeemable units	25,281,825	16,421,544
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	23,655,981	14,920,708
Hedged Units	1,625,844	1,500,836
Redeemable units outstanding [note 6]		
Units	600,000	400,000
Hedged Units	50,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	39.43	37.30
Hedged Units	32.52	30.02

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	72,858	35,649
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	847,518	285,110
Net realized gain (loss) on derivatives	100,781	(41,069)
Net realized gain (loss) on foreign exchange	133	(25)
Net change in unrealized appreciation (depreciation) of investments	244,100	1,183,631
Net change in unrealized appreciation (depreciation) of derivatives	(42,370)	(15,254)
	1,223,020	1,448,042
Foreign exchange gain (loss) on cash	(248)	396
	1,222,772	1,448,438
Expenses [note 7]		
Management fees	70,395	41,288
HST expense	6,017	4,487
Independent Review Committee fees	2,022	1,541
Transaction costs [note 3 and note 9]	1,577	1,475
Interest expense	2	-
	80,013	48,791
Expenses waived by manager	(2,022)	(1,541)
	77,991	47,250
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	1,144,781	1,401,188
Withholding taxes	6,673	5,051
Increase (Decrease) in net assets attributable to holders of redeemable units	1,138,108	1,396,137
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	939,983	1,330,024
Hedged Units	198,125	66,113
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	1.97	3.89
Hedged Units	2.85	1.32

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)	June 30 2021 (\$) Hedged Units	June 30 2020 (\$) Hedged Units
Net assets attributable to holders of redeemable units, beginning of period	14,920,708	8,948,671	1,500,836	1,197,618
Increase (Decrease) in net assets attributable to holders of redeemable units	939,983	1,330,024	198,125	66,113
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	7,795,290	7,937,050	1,544,530	-
Redemption of units	-	(1,532,706)	(1,617,647)	-
	7,795,290	6,404,344	(73,117)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	8,735,273	7,734,368	125,008	66,113
Net assets attributable to holders of redeemable units, end of period	23,655,981	16,683,039	1,625,844	1,263,731
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			16,421,544	10,146,289
Increase (Decrease) in net assets attributable to holders of redeemable units			1,138,108	1,396,137
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			9,339,820	7,937,050
Redemption of units			(1,617,647)	(1,532,706)
			7,722,173	6,404,344
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			8,860,281	7,800,481
Net assets attributable to holders of redeemable units, end of period			25,281,825	17,946,770

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,138,108	1,396,137
Adjustments for:		
Net realized (gain) loss on sale of investments	(847,518)	(285,110)
Change in unrealized (appreciation) depreciation of investments and derivatives	(201,730)	(1,168,377)
Dividends receivable	(4,613)	(824)
Other assets	(3,135)	(880)
Other liabilities	5,904	4,623
Purchases of investments	(16,653,649)	(12,812,648)
Proceeds from the sale of investments	8,846,857	6,511,074
	(7,719,776)	(6,356,005)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	9,339,820	7,937,050
Amount paid on redemptions of units	(1,617,647)	(1,532,706)
Distributions paid to unitholders	-	-
	7,722,173	6,404,344
Increase (Decrease) in cash for the period	2,397	48,339
Cash, beginning of period	21,442	18,064
Cash, end of period	23,839	66,403
Dividends received, net of withholding taxes	61,572	29,774

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Health Care Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Health Care Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	25,274,787	–	–	25,274,787
Derivative liabilities*	–	(13,374)	–	(13,374)
Total	25,274,787	(13,374)	–	25,261,413
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	16,376,377	–	–	16,376,377
Derivative assets*	–	28,996	–	28,996
Total	16,376,377	28,996	–	16,405,373

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2020	300,000	50,000
Redeemable units issued	300,000	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(200,000)	(50,000)
Outstanding units – December 31, 2020	400,000	50,000
Redeemable units issued	200,000	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	–	(50,000)
Outstanding units – June 30, 2021	600,000	50,000

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
1,577	1,475

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
70,395	41,288	14,849	10,157

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Health Care Index	1,204,023	(1,204,023)	810,595	(810,595)
Russell 1000® Index	1,044,387	(1,044,387)	726,720	(726,720)
S&P 500 Health Care Index	1,156,765	(1,156,765)	796,802	(796,802)
Hedged Units				
Russell 1000® Health Care Index USD	1,343,695	(1,343,695)	890,467	(890,467)
Russell 1000® Index USD	1,177,169	(1,177,169)	818,230	(818,230)
S&P 500 Health Care Index USD	1,289,663	(1,289,663)	888,998	(888,998)

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	23,654,977	93.57	14,939,319	90.97

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$236,550 (December 31, 2020 - \$149,393). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Health Care	99.97	99.72
Total	99.97	99.72

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Health Care—99.97%				
10X Genomics Inc., Class 'A'	1,552	309,791	376,730	1.49
Abbott Laboratories	1,172	170,677	168,424	0.67
AbbVie Inc.	1,298	170,173	181,238	0.72
ABIOMED Inc.	220	83,981	85,116	0.34
Acadia Healthcare Co. Inc.	3,688	170,724	286,871	1.13
Acceleron Pharma Inc.	1,036	149,248	161,158	0.64
Agilent Technologies Inc.	1,105	153,484	202,464	0.80
Agios Pharmaceuticals Inc.	4,081	279,501	278,791	1.10
Alexion Pharmaceuticals Inc.	919	171,055	209,281	0.83
Align Technology Inc.	389	202,914	294,627	1.17
Alnylam Pharmaceuticals Inc.	497	87,538	104,438	0.41
Amedisys Inc.	265	83,326	80,458	0.32
Amgen Inc.	282	89,409	85,207	0.34
Anthem Inc.	978	398,873	462,867	1.83
Avantor Inc.	9,712	315,945	427,505	1.69
Baxter International Inc.	2,499	266,644	249,370	0.99
Becton, Dickinson and Co.	867	273,289	261,364	1.03
Biogen Inc.	1,255	444,555	538,692	2.13
BioMarin Pharmaceutical Inc.	4,651	487,173	481,063	1.90
Bio-Rad Laboratories Inc., Class 'A'	615	395,850	491,177	1.94
Bio-Techne Corp.	736	332,324	410,793	1.62
Boston Scientific Corp.	1,817	89,030	96,311	0.38
Bristol-Myers Squibb Co.	2,225	174,476	184,297	0.73
Bruker Corp.	4,371	338,026	411,682	1.63
Cardinal Health Inc.	4,625	340,778	327,306	1.29
Catalent Inc.	1,334	181,039	178,790	0.71
Centene Corp.	5,495	454,003	496,770	1.96
Charles River Laboratories International Inc.	969	280,771	444,338	1.76
Cigna Corp.	1,453	385,195	426,996	1.69
Cooper Cos. Inc. (The)	914	447,114	448,972	1.78
Danaher Corp.	624	184,807	207,579	0.82
DaVita Inc.	2,607	339,616	389,186	1.54
Dentsply Sirona Inc.	1,101	89,432	86,337	0.34
Elanco Animal Health Inc.	2,385	88,233	102,559	0.41
Eli Lilly and Co.	752	169,578	213,954	0.85
Encompass Health Corp.	2,573	257,682	248,876	0.98
Envista Holdings Corp.	3,443	179,399	184,418	0.73
Exact Sciences Corp.	1,599	225,592	246,397	0.97
Exelixis Inc.	6,219	187,444	140,459	0.56
Gilead Sciences Inc.	1,087	90,544	92,785	0.37
Globus Medical Inc., Class 'A'	2,278	176,790	218,930	0.87
Guardant Health Inc.	1,841	286,784	283,414	1.12
Haemonetics Corp.	1,266	151,445	104,580	0.41
HCA Healthcare Inc.	1,865	366,090	477,953	1.89
Henry Schein Inc.	4,058	327,039	373,198	1.48
Hill-Rom Holdings Inc.	1,907	240,621	268,517	1.06
Hologic Inc.	4,722	419,795	390,538	1.54
Horizon Therapeutics PLC	3,053	231,623	354,380	1.40
Humana Inc.	838	416,321	459,891	1.82
ICU Medical Inc.	1,026	269,054	261,743	1.04
IDEXX Laboratories Inc.	287	144,200	224,684	0.89
Insulet Corp.	269	75,947	91,536	0.36
Integra LifeSciences Holdings	2,033	178,292	171,972	0.68
IQVIA Holdings Inc.	1,091	254,800	327,714	1.30

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Jazz Pharmaceuticals PLC	1,709	345,948	376,326	1.49
Johnson & Johnson	1,282	257,603	261,799	1.04
Laboratory Corp. of America Holdings	1,377	383,292	470,856	1.86
Medtronic PLC	1,189	169,811	182,953	0.72
Merck & Co. Inc.	2,867	293,378	276,389	1.09
Moderna Inc.	2,682	336,908	781,216	3.09
Molina Healthcare Inc.	1,202	312,361	377,059	1.49
Novocure Ltd.	531	98,208	146,008	0.58
Penumbra Inc.	779	270,154	264,646	1.05
PerkinElmer Inc.	2,738	435,396	524,071	2.07
Perrigo Co. PLC	5,207	313,492	295,943	1.17
Pfizer Inc.	3,878	187,928	188,249	0.74
PPD Inc.	5,569	288,210	318,175	1.26
PRA Health Sciences Inc.	1,832	316,205	375,183	1.48
Premier Inc., Class 'A'	10,375	475,956	447,429	1.77
QIAGEN NV	5,771	371,329	346,098	1.37
Quest Diagnostics Inc.	2,737	426,053	447,746	1.77
Quidel Corp.	549	126,244	87,191	0.34
Repligen Corp.	1,084	227,340	268,235	1.06
Royalty Pharma PLC, Class 'A'	6,441	356,282	327,275	1.29
Sage Therapeutics Inc.	4,692	440,086	330,419	1.31
STERIS PLC	1,106	265,043	282,837	1.12
Stryker Corp.	288	88,194	92,725	0.37
Syneos Health Inc.	3,704	340,639	410,891	1.62
Teladoc Health Inc.	386	98,246	79,567	0.31
Teleflex Inc.	338	170,043	168,344	0.67
Thermo Fisher Scientific Inc.	616	348,504	385,210	1.52
United Therapeutics Corp.	2,100	406,953	467,033	1.85
UnitedHealth Group Inc.	566	240,286	280,954	1.11
Universal Health Services Inc., Class 'B'	2,633	407,924	477,928	1.89
Veeva Systems Inc., Class 'A'	269	96,520	103,687	0.41
Viatis Inc.	20,112	378,685	356,262	1.41
West Pharmaceutical Services Inc.	249	74,343	110,840	0.44
Zimmer Biomet Holdings Inc.	439	92,199	87,516	0.35
Zoetis Inc.	446	89,435	103,031	0.41
		22,607,232	25,274,787	99.97

Total investments		22,607,232	25,274,787	99.97
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Transaction costs			(1,145)	
Unrealized depreciation on derivatives - see Schedule 1			(13,374)	(0.05)
Other assets, less liabilities			20,412	0.08
Total Net Assets Attributable to Holders of Redeemable Units		22,606,087	25,281,825	100.00

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency	Amount		Currency	Amount	Forward Rate	Current Rate	Appreciation (Depreciation) \$
				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	1,317,644		CAD	1,620,000	0.813	0.807	(13,374)
										(13,374)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	1,169,185	1,429,138
Cash	1,201	4,576
Accrued dividend receivable	-	1,605
Other assets	230	164
	1,170,616	1,435,483
Liabilities		
Accrued liabilities	159	2,059
	159	2,059
Total net assets attributable to holders of redeemable units	1,170,457	1,433,424
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	1,170,457	1,433,424
Redeemable units outstanding [note 6]		
Units	40,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	29.26	28.67

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	1,201	18,171
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	218,432	(135,161)
Net realized gain (loss) on foreign exchange	(66)	184
Net change in unrealized appreciation (depreciation) of investments	(119,939)	16,361
	99,628	(100,445)
Foreign exchange gain (loss) on cash	3	248
	99,631	(100,197)
Expenses [note 7]		
Management fees	1,908	3,668
Transaction costs [note 3 and note 9]	539	418
HST expense	181	483
Independent Review Committee fees	114	136
Interest expense	5	51
	2,747	4,756
Expenses waived by manager	(114)	(136)
	2,633	4,620
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	96,998	(104,817)
Withholding taxes	144	1,953
Increase (Decrease) in net assets attributable to holders of redeemable units	96,854	(106,770)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	96,854	(106,770)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	2.44	(2.13)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,433,424	1,201,943
Increase (Decrease) in net assets attributable to holders of redeemable units	96,854	(106,770)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	1,150,159	1,073,193
Redemption of units	(1,509,980)	(1,073,193)
	(359,821)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(262,967)	(106,770)
Net assets attributable to holders of redeemable units, end of period	1,170,457	1,095,173

See accompanying notes which are an integral part of these financial statements.

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF CASH FLOW

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	96,854	(106,770)
Adjustments for:		
Net realized (gain) loss on sale of investments	(218,432)	135,161
Change in unrealized (appreciation) depreciation of investments	119,939	(16,361)
Dividends receivable	1,605	16,220
Other assets	(66)	7
Other liabilities	(1,900)	(19,599)
Purchases of investments	(2,945,251)	(1,689,033)
Proceeds from the sale of investments	3,303,697	1,743,070
	356,446	62,695
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,150,159	1,073,193
Amount paid on redemptions of units	(1,509,980)	(1,073,193)
Distributions paid to unitholders	-	(69,000)
	(359,821)	(69,000)
Increase (Decrease) in cash for the period	(3,375)	(6,305)
Cash, beginning of period	4,576	11,073
Cash, end of period	1,201	4,768
Dividends received, net of withholding taxes	2,662	32,438

See accompanying notes which are an integral part of these financial statements.

First Trust NYSE Arca Biotechnology ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the biotechnology industry, initially the NYSE Arca Biotechnology IndexSM.

On February 17, 2021, the First Trust AlphaDEX™ U.S. Materials Sector Index ETF changed its investment objectives and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust NYSE Arca Biotechnology Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$)			
	As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	1,169,185	–	–	1,169,185
Total	1,169,185	–	–	1,169,185
	Financial Assets (Liabilities) at Fair Value (\$)			
	As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	1,429,138	–	–	1,429,138
Total	1,429,138	–	–	1,429,138

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	50,000
Redeemable units issued	550,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(550,000)
Outstanding units – December 31, 2020	50,000
Redeemable units issued	40,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – June 30, 2021	40,000

First Trust NYSE Arca Biotechnology ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.40% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.55% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards - There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
539	418

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
1,908	3,668	141	632

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Basic Materials Index	N/A	N/A	73,903	(73,903)
Russell 1000® Index	N/A	N/A	73,478	(73,478)
S&P 500 Materials Index	N/A	N/A	74,687	(74,687)
S&P 500 Index	49,157	(49,157)	N/A	N/A

First Trust NYSE Arca Biotechnology ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	1,169,746	99.94	1,432,089	99.91

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$11,697 (December 31, 2020 - \$14,321). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange Traded Funds	99.89	N/A
Materials	N/A	82.37
Industrials	N/A	17.33
Total	99.89	99.70

First Trust NYSE Arca Biotechnology ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.89%				
First Trust NYSE Arca Biotechnology Index Fund	5,464	1,163,088	1,169,185	99.89
Total Exchange Traded Funds		1,163,088	1,169,185	99.89
Total investments		1,163,088	1,169,185	99.89
Transaction costs		(51)		
Other assets, less liabilities			1,272	0.11
Total Net Assets Attributable to Holders of Redeemable Units		1,163,037	1,170,457	100.00

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	44,759,896	15,903,487
Cash	61,616	204,100
Accrued dividend receivable	20,527	9,296
Derivative assets	-	48,043
Other assets	6,480	4,166
	44,848,519	16,169,092
Liabilities		
Accrued liabilities	27,600	12,310
Distributions payable to holders of redeemable units	34,000	82,100
Derivative liabilities	46,263	-
	107,863	94,410
Total net assets attributable to holders of redeemable units	44,740,656	16,074,682
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	39,154,601	13,687,417
Hedged Units	5,586,055	2,387,265
Redeemable units outstanding [note 6]		
Units	1,000,000	400,000
Hedged Units	200,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	39.15	34.22
Hedged Units	27.93	23.87

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	185,930	65,635
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	1,802,133	(933,863)
Net realized gain (loss) on derivatives	154,189	(82,676)
Net realized gain (loss) on foreign exchange	796	1,149
Net change in unrealized appreciation (depreciation) of investments	1,853,175	(263,888)
Net change in unrealized appreciation (depreciation) of derivatives	(94,306)	(31,271)
	3,901,917	(1,244,914)
Foreign exchange gain (loss) on cash	(1,101)	(20)
	3,900,816	(1,244,934)
Expenses [note 7]		
Management fees	106,548	24,674
HST expense	11,537	2,338
Transaction costs [note 3 and note 9]	2,998	1,951
Independent Review Committee fees	3,059	906
Interest expense	34	1
	124,176	29,870
Expenses waived by manager	(3,059)	(906)
	121,117	28,964
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	3,779,699	(1,273,898)
Withholding taxes	26,179	9,056
Increase (Decrease) in net assets attributable to holders of redeemable units	3,753,520	(1,282,954)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	3,169,355	(891,508)
Hedged Units	584,165	(391,446)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	4.50	(4.78)
Hedged Units	3.83	(3.92)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)	June 30 2021 (\$) Hedged Units	June 30 2020 (\$) Hedged Units
Net assets attributable to holders of redeemable units, beginning of period	13,687,417	7,887,435	2,387,265	2,227,929
Increase (Decrease) in net assets attributable to holders of redeemable units	3,169,355	(891,508)	584,165	(391,446)
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	30,052,654	-	2,623,125	-
Redemption of units	(7,686,575)	(2,819,251)	-	-
	22,366,079	(2,819,251)	2,623,125	-
Distributions to holders of redeemable units from:				
Net investment income	(68,250)	(23,250)	(8,500)	(10,000)
	(68,250)	(23,250)	(8,500)	(10,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	25,467,184	(3,734,009)	3,198,790	(401,446)
Net assets attributable to holders of redeemable units, end of period	39,154,601	4,153,426	5,586,055	1,826,483

	June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period	16,074,682	10,115,364
Increase (Decrease) in net assets attributable to holders of redeemable units	3,753,520	(1,282,954)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	32,675,779	-
Redemption of units	(7,686,575)	(2,819,251)
	24,989,204	(2,819,251)
Distributions to holders of redeemable units from:		
Net investment income	(76,750)	(33,250)
	(76,750)	(33,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	28,665,974	(4,135,455)
Net assets attributable to holders of redeemable units, end of period	44,740,656	5,979,909

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	3,753,520	(1,282,954)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,802,133)	933,863
Change in unrealized (appreciation) depreciation of investments and derivatives	(1,758,869)	295,159
Dividends receivable	(11,231)	25,772
Other assets	(2,314)	(870)
Other liabilities	15,290	(10,809)
Purchases of investments	(45,032,122)	(4,664,246)
Proceeds from the sale of investments	19,831,021	7,540,898
	(25,006,838)	2,836,813
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	32,675,779	-
Amount paid on redemptions of units	(7,686,575)	(2,819,251)
Distributions paid to unitholders	(124,850)	(28,850)
	24,864,354	(2,848,101)
Increase (Decrease) in cash for the period	(142,484)	(11,288)
Cash, beginning of period	204,100	37,980
Cash, end of period	61,616	26,692
Dividends received, net of withholding taxes	148,520	82,351

See accompanying notes which are an integral part of these financial statements

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Industrials Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Industrials/Producer Durables Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	44,759,896	–	–	44,759,896
Derivative liabilities*	–	(46,263)	–	(46,263)
Total	44,759,896	(46,263)	–	44,713,633
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	15,903,487	–	–	15,903,487
Derivative assets*	–	48,043	–	48,043
Total	15,903,487	48,043	–	15,951,530

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2020	250,000	100,000
Redeemable units issued	950,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(800,000)	–
Outstanding units – December 31, 2020	400,000	100,000
Redeemable units issued	800,000	100,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(200,000)	–
Outstanding units – June 30, 2021	1,000,000	200,000

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,998	1,951

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
106,548	24,674	24,372	3,472

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Industrials Index	2,097,606	(2,097,606)	787,222	(787,222)
Russell 1000® Index	1,903,789	(1,903,789)	798,746	(798,746)
S&P 500 Industrials Index	2,140,603	(2,140,603)	783,630	(783,630)
Hedged Units				
Russell 1000® Industrials Index USD	2,298,416	(2,298,416)	863,763	(863,763)
Russell 1000® Index USD	2,264,897	(2,264,897)	911,670	(911,670)
S&P 500 Industrials Index USD	2,262,452	(2,262,452)	872,862	(872,862)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	39,127,935	87.45	13,713,810	85.31

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$391,279 (December 31, 2020 – \$137,138). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Industrials	62.50	67.53
Materials	14.24	13.74
Information Technology	12.34	13.42
Consumer Discretionary	5.55	0.29
Financials	3.53	1.91
Utilities	1.28	1.27
Health Care	0.60	0.77
Total	100.04	98.93

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Consumer Discretionary—5.55%				
Axon Enterprise Inc.	2,522	443,829	552,725	1.24
Brunswick Corp.	4,897	567,501	604,725	1.35
Fortune Brands Home & Security Inc.	2,924	363,956	361,046	0.81
Masco Corp.	2,999	212,499	219,001	0.49
Mohawk Industries Inc.	2,428	612,680	578,444	1.29
Virgin Galactic Holdings Inc.	2,932	110,300	167,187	0.37
		2,310,765	2,483,128	5.55
Financials—3.53%				
Capital One Financial Corp.	2,202	370,645	422,242	0.94
Fiserv Inc.	1,509	221,147	199,944	0.45
Global Payments Inc.	446	113,975	103,684	0.23
Synchrony Financial	8,835	425,497	531,384	1.19
Western Union Co. (The)	11,363	348,194	323,545	0.72
		1,479,458	1,580,799	3.53
Health Care—0.60%				
Waters Corp.	632	231,686	270,760	0.60
		231,686	270,760	0.60
Industrials—62.50%				
3M Co.	1,454	336,736	358,006	0.80
A. O. Smith Corp.	4,145	323,041	370,255	0.83
Acuity Brands Inc.	2,830	485,046	656,114	1.47
ADT Inc.	33,200	369,681	444,059	0.99
AECOM	1,401	103,921	109,967	0.25
AGCO Corp.	2,566	423,203	414,714	0.93
Air Lease Corp.	9,531	524,887	493,143	1.10
Allison Transmission Holdings Inc.	11,438	597,441	563,455	1.26
Ametek Inc.	1,406	215,981	232,674	0.52
BWX Technologies Inc.	4,249	337,978	306,122	0.68
C.H. Robinson Worldwide Inc.	2,936	361,236	340,909	0.76
Carlisle Cos. Inc.	2,183	436,856	517,883	1.16
Carrier Global Corp.	8,509	438,384	512,621	1.15
Cintas Corp.	263	114,529	124,538	0.28
Colfax Corp.	8,200	431,757	465,646	1.04
Crane Co.	2,984	351,198	341,674	0.76
CSX Corp.	8,718	334,731	346,683	0.77
Cummins Inc.	1,386	434,838	418,886	0.94
Curtiss-Wright Corp.	3,938	580,962	579,732	1.30
Donaldson Co. Inc.	4,818	355,340	379,426	0.85
Dover Corp.	2,043	346,248	381,395	0.85
Eaton Corp. PLC	1,299	211,708	238,605	0.53
Emerson Electric Co.	3,106	331,119	370,543	0.83
Equifax Inc.	496	118,498	147,261	0.33
Expeditors International of Washington Inc.	3,336	439,286	523,530	1.17
FedEx Corp.	1,265	430,525	467,809	1.05
Flowserve Corp.	2,314	110,988	115,655	0.26
Fortive Corp.	6,611	587,907	571,519	1.28
FTI Consulting Inc.	2,564	396,691	434,192	0.97
Generac Holdings Inc.	1,426	521,076	733,848	1.64
General Dynamics Corp.	2,572	546,918	600,220	1.34
General Electric Co.	27,361	396,527	456,519	1.02
Graco Inc.	2,508	220,598	235,345	0.53
Honeywell International Inc.	414	106,587	112,569	0.25
Hubbell Inc.	1,499	330,552	347,179	0.78
Huntington Ingalls Industries Inc.	2,269	546,530	592,767	1.32

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

IDEX Corp.	429	110,853	117,020	0.26
Illinois Tool Works Inc.	405	114,106	112,236	0.25
J.B. Hunt Transport Services Inc.	2,779	541,181	561,338	1.25
Jacobs Engineering Group Inc.	1,390	221,962	229,889	0.51
Johnson Controls International PLC	1,505	105,237	128,036	0.29
Kansas City Southern	340	98,739	119,430	0.27
Knight-Swift Transportation Holdings Inc.	9,711	549,436	547,236	1.22
L3Harris Technologies Inc.	1,383	365,112	370,560	0.83
Landstar System Inc.	2,176	435,833	426,238	0.95
Lincoln Electric Holdings Inc.	731	111,165	119,349	0.27
MSC Industrial Direct Co. Inc., Class 'A'	3,983	417,555	443,026	0.99
Nordson Corp.	452	116,339	122,991	0.28
Norfolk Southern Corp.	669	212,226	220,103	0.49
Northrop Grumman Corp.	1,443	592,972	650,083	1.45
Old Dominion Freight Line Inc.	747	208,616	235,014	0.53
Oshkosh Corp.	3,028	400,279	467,837	1.05
PACCAR Inc.	3,866	457,324	427,712	0.96
Parker Hannifin Corp.	569	198,333	216,615	0.48
Pentair PLC	4,496	332,643	376,138	0.84
Quanta Services Inc.	5,308	528,411	595,932	1.33
Regal-Beloit Corp.	2,518	411,936	416,726	0.93
Robert Half International Inc.	2,301	213,026	253,771	0.57
Rockwell Automation Inc.	677	224,133	240,031	0.54
Ryder System Inc.	6,173	539,489	568,777	1.27
Schneider National Inc.	18,703	568,478	504,721	1.13
Sensata Technologies Holding PLC	1,550	114,708	111,382	0.25
Snap-On Inc.	2,024	524,059	560,575	1.25
Stanley Black & Decker Inc.	1,799	442,648	457,136	1.02
Teledyne Technologies Inc.	791	397,416	410,673	0.92
Textron Inc.	4,997	331,385	425,981	0.95
Toro Co. (The)	1,742	216,786	237,273	0.53
Trimble Inc.	1,155	98,623	117,159	0.26
Union Pacific Corp.	815	217,724	222,190	0.50
United Parcel Service Inc., Class 'B'	1,057	236,414	272,494	0.61
United Rentals Inc.	1,091	373,246	431,430	0.96
Valmont Industries Inc.	756	200,982	221,211	0.49
W.W. Grainger Inc.	224	113,907	121,620	0.27
Wabtec Corp.	4,538	433,097	462,963	1.03
Watsco Inc., Class 'A'	344	109,080	122,230	0.27
Woodward Governor Co.	2,323	340,188	353,844	0.79
XPO Logistics Inc.	3,788	577,038	656,868	1.47
		26,002,189	27,961,301	62.50
Information Technology—12.34%				
Accenture PLC, Class 'A'	325	105,217	118,762	0.27
Alliance Data Systems Corp.	2,500	278,781	322,885	0.72
Automatic Data Processing Inc.	477	113,666	117,442	0.26
Bill.com Holdings Inc.	2,469	455,264	560,636	1.25
Cognex Corp.	1,082	111,468	112,732	0.25
Coherent Inc.	1,847	602,515	605,217	1.35
Fidelity National Information Services Inc.	1,277	232,173	224,259	0.50
Genpact Ltd.	6,544	350,970	368,526	0.83
Jack Henry & Associates Inc.	1,184	233,563	239,981	0.54
Keysight Technologies Inc.	1,253	216,097	239,833	0.54
Littelfuse Inc.	340	113,604	107,385	0.24
Mercury Systems Inc.	2,542	228,899	208,852	0.47
MKS Instruments Inc.	2,519	500,962	555,658	1.24
Paychex Inc.	916	110,861	121,836	0.27
PayPal Holdings Inc.	740	227,393	267,376	0.60

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Square Inc., Class 'A'	1,582	436,716	478,103	1.07
TransUnion	998	121,493	135,848	0.30
WEX Inc.	429	114,571	103,114	0.23
Zebra Technologies Corp., Class 'A'	963	540,961	632,071	1.41
		5,095,174	5,520,516	12.34
Materials—14.24%				
Amcor PLC	30,757	455,129	436,928	0.98
AptarGroup Inc.	1,268	224,785	221,374	0.50
Axalta Coating Systems Ltd.	3,036	117,084	114,747	0.26
Berry Global Group Inc.	7,606	562,471	614,920	1.38
Crown Holdings Inc.	2,888	356,551	365,908	0.82
Eagle Materials Inc.	3,475	556,507	612,154	1.37
Graphic Packaging Holding Co.	19,782	421,927	444,825	0.99
Martin Marietta Materials Inc.	1,070	433,424	466,631	1.04
Packaging Corp. of America	2,671	453,414	448,372	1.00
PPG Industries Inc.	598	113,431	125,847	0.28
RPM International Inc.	1,956	225,919	215,019	0.48
Sealed Air Corp.	3,920	236,803	287,910	0.64
Silgan Holdings Inc.	11,112	564,625	571,639	1.28
Sonoco Products Co.	5,675	435,651	470,623	1.05
Trex Co. Inc.	3,061	353,569	387,827	0.87
Vulcan Materials Co.	1,064	222,745	229,587	0.51
WestRock Co.	5,383	340,337	355,125	0.79
		6,074,372	6,369,436	14.24
Utilities—1.28%				
MDU Resources Group Inc.	14,774	543,354	573,956	1.28
		543,354	573,956	1.28
Total investments		41,736,998	44,759,896	100.04
Transaction costs		(1,441)		
Unrealized depreciation on derivatives - see Schedule 1			(46,263)	(0.10)
Other assets, less liabilities			27,023	0.06
Total Net Assets Attributable to Holders of Redeemable Units		41,735,557	44,740,656	100.00

Schedule 1

Counterparty	Credit		Settlement Date	Currency	Amount		Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation)
	Rating of Counterparty*	Sell			Sold	Buy					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	4,558,073		CAD	5,604,000	0.813	0.807	(46,263)	
										(46,263)	

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	58,988,953	64,596,934
Cash	49,295	338,036
Accrued dividend receivable	24,080	27,995
Derivative assets	-	119,962
Other assets	13,989	9,764
	59,076,317	65,092,691
Liabilities		
Accrued liabilities	38,002	44,788
Distributions payable to holders of redeemable units	-	270,750
Derivative liabilities	57,119	-
	95,121	315,538
Total net assets attributable to holders of redeemable units	58,981,196	64,777,153
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	52,022,044	58,481,027
Hedged Units	6,959,152	6,296,126
Redeemable units outstanding [note 6]		
Units	700,000	850,000
Hedged Units	150,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	74.32	68.80
Hedged Units	46.39	41.97

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	179,282	152,055
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	10,636,083	(357,785)
Net realized gain (loss) on derivatives	437,109	(65,891)
Net realized gain (loss) on foreign exchange	(336)	729
Net change in unrealized appreciation (depreciation) of investments	(5,792,694)	10,652,583
Net change in unrealized appreciation (depreciation) of derivatives	(177,081)	(27,128)
	5,282,363	10,354,563
Foreign exchange gain (loss) on cash	342	(865)
	5,282,705	10,353,698
Expenses [note 7]		
Management fees	207,643	154,644
HST expense	22,768	16,432
Transaction costs [note 3 and note 9]	9,241	11,108
Independent Review Committee fees	5,996	5,753
Interest expense	48	5
	245,696	187,942
Expenses waived by manager	(5,996)	(5,753)
	239,700	182,189
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	5,043,005	10,171,509
Withholding taxes	25,585	21,984
Increase (Decrease) in net assets attributable to holders of redeemable units	5,017,420	10,149,525
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	4,054,518	9,635,727
Hedged Units	962,902	513,798
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	5.56	10.97
Hedged Units	5.07	4.69

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)	June 30 2021 (\$) Hedged Units	June 30 2020 (\$) Hedged Units
Net assets attributable to holders of redeemable units, beginning of period	58,481,027	34,430,521	6,296,126	2,789,816
Increase (Decrease) in net assets attributable to holders of redeemable units	4,054,518	9,635,727	962,902	513,798
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	-	10,879,321	8,226,348	1,444,272
Redemption of units	(10,513,501)	(2,569,803)	(8,526,224)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(6,458,983)	17,945,245	663,026	1,958,070
Net assets attributable to holders of redeemable units, end of period	52,022,044	52,375,766	6,959,152	4,747,886
			June 30 2021 (\$) Total	June 30 2020 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			64,777,153	37,220,337
Increase (Decrease) in net assets attributable to holders of redeemable units			5,017,420	10,149,525
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			8,226,348	12,323,593
Redemption of units			(19,039,725)	(2,569,803)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(10,813,377)	9,753,790
Net assets attributable to holders of redeemable units, end of period			58,981,196	57,123,652

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	5,017,420	10,149,525
Adjustments for:		
Net realized (gain) loss on sale of investments	(10,636,083)	357,785
Change in unrealized (appreciation) depreciation of investments and derivatives	5,969,775	(10,625,455)
Dividends receivable	3,915	(9,433)
Other assets	(4,225)	(3,672)
Other liabilities	(6,786)	11,684
Purchases of investments	(43,391,364)	(36,171,217)
Proceeds from the sale of investments	53,842,734	26,633,808
	10,795,386	(9,656,975)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	8,226,348	12,323,593
Amount paid on redemptions of units	(19,039,725)	(2,569,803)
Distributions paid to unitholders	(270,750)	(32,500)
	(11,084,127)	9,721,290
Increase (Decrease) in cash for the period	(288,741)	64,315
Cash, beginning of period	338,036	60,548
Cash, end of period	49,295	124,863
Dividends received, net of withholding taxes	157,612	120,638

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Technology Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Technology Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	58,988,953	–	–	58,988,953
Derivative liabilities*	–	(57,119)	–	(57,119)
Total	58,988,953	(57,119)	–	58,931,834
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	64,596,934	–	–	64,596,934
Derivative assets*	–	119,962	–	119,962
Total	64,596,934	119,962	–	64,716,896

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2020	750,000	100,000
Redeemable units issued	350,000	100,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(250,000)	(50,000)
Outstanding units – December 31, 2020	850,000	150,000
Redeemable units issued	–	200,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(150,000)	(200,000)
Outstanding units – June 30, 2021	700,000	150,000

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
9,241	11,108

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
207,643	154,644	33,631	32,369

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Technology Index	2,864,849	(2,864,849)	3,043,137	(3,043,137)
Russell 1000® Index	3,705,685	(3,705,685)	3,308,528	(3,308,528)
S&P 500 Information Technology Index	2,952,701	(2,952,701)	2,994,759	(2,994,759)
Hedged Units				
Russell 1000® Technology Index USD	3,049,196	(3,049,196)	3,311,983	(3,311,983)
Russell 1000® Index USD	4,103,187	(4,103,187)	3,650,744	(3,650,744)
S&P 500 Information Technology Index USD	3,158,927	(3,158,927)	3,296,154	(3,296,154)

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	52,046,773	88.24	58,282,369	89.97

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$520,468 (December 31, 2020 - \$582,824). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Information Technology	94.11	95.46
Communication Services	4.91	3.97
Industrials	0.99	0.29
Total	100.01	99.72

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Communicaton Services—4.91%				
Alphabet Inc., Class 'A'	257	595,600	777,899	1.32
Facebook Inc., Class 'A'	1,416	502,351	610,326	1.03
Pinterest Inc., Class 'A'	9,388	471,397	918,770	1.56
Switch Inc., Class 'A'	8,160	176,683	213,530	0.36
VeriSign Inc.	1,335	345,503	376,796	0.64
	2,091,534		2,897,321	4.91
Industrials—0.99%				
Avalara Inc.	994	119,320	199,364	0.34
Roper Technologies Inc.	658	348,482	383,522	0.65
		467,802	582,886	0.99
Information Technology—94.11%				
Advanced Micro Devices Inc.	3,380	262,505	393,552	0.67
Akamai Technologies Inc.	5,208	674,257	752,751	1.28
Amdocs Ltd.	9,907	834,661	950,036	1.61
Amphenol Corp., Class 'A'	6,321	496,901	536,027	0.91
Analog Devices Inc.	2,689	505,175	573,858	0.97
Apple Inc.	1,086	123,940	184,376	0.31
Applied Materials Inc.	5,202	581,083	918,252	1.56
Arrow Electronics Inc.	6,271	747,708	884,861	1.50
Aspen Technology Inc.	1,839	352,133	313,540	0.53
Atlassian Corp. PLC	630	161,728	200,594	0.34
Autodesk Inc.	479	141,618	173,321	0.29
Avnet Inc.	6,393	348,480	317,624	0.54
Broadcom Inc.	899	422,421	531,391	0.90
CACI International Inc., Class 'A'	2,818	842,677	891,183	1.51
Cadence Design Systems Inc.	3,044	323,336	516,269	0.87
CDK Global Inc.	4,909	332,104	302,373	0.51
CDW Corp.	4,193	901,273	907,768	1.54
Cirrus Logic Inc.	6,259	612,256	660,417	1.12
Citrix Systems Inc.	1,891	316,444	274,891	0.47
CloudFlare Inc., Class 'A'	7,554	471,110	991,079	1.68
Cognizant Technology Solutions Corp., Class 'A'	6,794	620,941	583,297	0.99
Concentrix Corp.	4,642	880,390	925,279	1.57
Corning Inc.	9,584	504,441	485,905	0.82
CrowdStrike Holdings Inc., Class 'A'	2,285	365,125	711,832	1.21
Datadog Inc., Class 'A'	1,592	176,892	205,396	0.35
Dell Technologies Inc., Class 'C'	7,884	668,948	974,076	1.65
DocuSign Inc.	655	95,262	226,993	0.38
Dolby Laboratories Inc., Class 'A'	5,376	688,513	655,013	1.11
Dropbox Inc.	19,907	652,487	747,951	1.27
Dun & Bradstreet Holdings Inc.	11,145	328,876	295,234	0.50
Dynatrace Inc.	8,644	547,574	625,976	1.06
Elastic NV	1,193	147,517	215,556	0.37
Entergris Inc.	6,216	525,763	947,527	1.61
EPAM Systems Inc.	1,051	310,728	665,689	1.13
F5 Network Inc.	1,272	271,392	294,320	0.50
Fastly Inc., Class 'A'	1,972	171,556	145,692	0.25
FireEye Inc.	21,308	572,668	534,079	0.91
Five9 Inc.	1,697	281,292	385,779	0.65
Fortinet Inc.	2,878	647,387	849,759	1.44
Gartner Inc.	2,907	650,370	872,772	1.48
Globant SA	1,278	282,162	347,227	0.59
GoDaddy Inc., Class 'A'	1,709	142,384	184,223	0.31
Hewlett Packard Enterprise Co.	44,155	717,990	798,030	1.35

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

HP Inc.	13,134	453,618	491,521	0.83
HubSpot Inc.	1,530	433,054	1,105,180	1.87
Intel Corp.	10,859	776,010	755,690	1.28
International Business Machines Corp.	3,983	669,647	723,763	1.23
Intuit Inc.	346	144,743	210,235	0.36
IPG Photonics Corp.	1,258	352,682	328,678	0.56
Jabil Inc.	13,324	605,112	959,935	1.63
KLA Corp.	2,104	587,707	845,578	1.43
Lam Research Corp.	1,168	631,485	942,118	1.60
Leidos Holdings Inc.	5,512	676,122	690,783	1.17
Manhattan Associates Inc.	2,261	343,476	405,948	0.69
Marvell Technology Inc.	14,190	748,238	1,026,020	1.74
Maxim Integrated Products Inc.	4,564	467,746	596,078	1.01
Microchip Technology Inc.	3,419	591,489	634,627	1.08
Micron Technology Inc.	7,879	567,726	829,983	1.41
Microsoft Corp.	563	174,978	189,060	0.32
MongoDB Inc.	496	134,801	222,278	0.38
Monolithic Power Systems Inc.	1,181	335,655	546,719	0.93
National Instruments Corp.	9,656	491,805	506,074	0.86
NCR Corp.	6,993	193,853	395,371	0.67
NetApp Inc.	7,303	566,793	740,700	1.26
New Relic Inc.	2,158	174,408	179,149	0.30
Nutanix Inc., Class 'A'	4,996	186,743	236,698	0.40
NVIDIA Corp.	497	216,772	492,927	0.84
Okta Inc.	602	106,945	182,590	0.31
ON Semiconductor Corp.	6,377	302,507	302,601	0.51
Oracle Corp.	7,563	678,648	729,757	1.24
PagerDuty Inc.	10,365	494,453	547,087	0.93
Palo Alto Networks Inc.	1,295	461,825	595,640	1.01
Paycom Software Inc.	359	145,945	161,750	0.27
Proofpoint Inc.	1,055	176,450	227,240	0.38
PTC Inc.	3,856	522,037	675,208	1.14
Pure Storage Inc., Class 'A'	19,359	550,716	468,670	0.79
Qorvo Inc.	2,905	634,339	704,543	1.19
QUALCOMM Inc.	2,001	302,029	354,529	0.60
salesforce.com inc.	1,968	545,613	595,905	1.01
Science Applications International Corp.	6,349	704,297	690,454	1.17
ServiceNow Inc.	265	112,405	180,524	0.31
Skyworks Solutions Inc.	2,893	568,396	687,647	1.17
Slack Technologies Inc., Class 'A'	6,531	343,731	358,645	0.61
Smartsheet Inc., Class 'A'	4,152	313,228	372,218	0.63
SolarWinds Corp.	39,851	882,409	834,354	1.41
SS&C Technologies Holdings Inc.	7,596	652,605	678,517	1.15
SYNNEX Corp.	6,052	704,300	913,451	1.55
Synopsys Inc.	1,071	213,148	366,142	0.62
Teradata Corp.	18,033	571,800	1,117,015	1.89
Teradyne Inc.	4,362	449,074	724,340	1.23
Texas Instruments Inc.	2,206	497,773	525,855	0.89
Twilio Inc.	1,557	345,723	760,751	1.29
Universal Display Corp.	1,121	299,937	308,948	0.52
VMware Inc., Class 'A'	882	167,196	174,900	0.30
Western Digital Corp.	7,951	540,643	701,456	1.19
Workday Inc., Class 'A'	1,068	278,504	316,066	0.54
Xerox Holdings Corp.	28,636	693,329	833,829	1.41
Zendesk Inc.	3,144	392,907	562,537	0.95

First Trust AlphaDEX™ U.S. Technology Sector Index ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Zoom Video Communications Inc.	413	249,487	198,142	0.34
Zscaler Inc.	2,429	286,797	650,554	1.10
		44,416,327	55,508,746	94.11
Total investments		46,975,663	58,988,953	100.01
Transaction costs		(5,718)		
Unrealized depreciation on derivatives - see Schedule 1			(57,119)	(0.10)
Other assets, less liabilities			49,362	0.09
Total Net Assets Attributable to Holders of Redeemable Units		46,969,945	58,981,196	100.00

Schedule 1

Counterparty	Credit		Currency	Amount	Currency	Amount	Forward	Current	Appreciation (Depreciation)
	Rating of Counterparty*	Settlement Date							
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	5,627,642	CAD	6,919,000	0.813	0.807	(57,119)
									(57,119)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cloud Computing ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	3,061,591	1,251,300
Cash	4,040	17,731
Accrued dividend receivable	-	2,942
Other assets	683	573
	3,066,314	1,272,546
Liabilities		
Accrued liabilities	415	852
Distributions payable to holders of redeemable units	2,600	15,250
	3,015	16,102
Total net assets attributable to holders of redeemable units	3,063,299	1,256,444
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	3,063,299	1,256,444
Redeemable units outstanding [note 6]		
Units	130,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	23.56	25.13

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	6,828	41,718
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	(32,335)	(12,137)
Net realized gain (loss) on foreign exchange	(42)	302
Net change in unrealized appreciation (depreciation) of investments	103,307	(170,264)
	77,758	(140,381)
Foreign exchange gain (loss) on cash	(77)	232
	77,681	(140,149)
Expenses [note 7]		
Management fees	2,430	8,928
Transaction costs [note 3 and note 9]	439	698
HST expense	206	788
Independent Review Committee fees	206	330
Interest expense	-	8
	3,281	10,752
Expenses waived by manager	(206)	(330)
	3,075	10,422
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	74,606	(150,571)
Withholding taxes	1,030	6,246
Increase (Decrease) in net assets attributable to holders of redeemable units	73,576	(156,817)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	73,576	(156,817)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	0.79	(1.57)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Cloud Computing ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,256,444	2,617,451
Increase (Decrease) in net assets attributable to holders of redeemable units	73,576	(156,817)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,684,081	-
Redemption of units	(946,202)	-
	1,737,879	-
Distributions to holders of redeemable units from:		
Net investment income	(4,600)	(22,000)
	(4,600)	(22,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,806,855	(178,817)
Net assets attributable to holders of redeemable units, end of period	3,063,299	2,438,634

See accompanying notes which are an integral part of these financial statements

First Trust Cloud Computing ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	73,576	(156,817)
Adjustments for:		
Net realized (gain) loss on sale of investments	32,335	12,137
Change in unrealized (appreciation) depreciation of investments	(103,307)	170,264
Dividends receivable	2,942	847
Other assets	(110)	(373)
Other liabilities	(437)	(640)
Purchases of investments	(4,032,934)	(1,383,088)
Proceeds from the sale of investments	2,293,615	1,372,960
	(1,734,320)	15,290
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,684,081	-
Amount paid on redemptions of units	(946,202)	-
Distributions paid to unitholders	(17,250)	(24,250)
	1,720,629	(24,250)
Increase (Decrease) in cash for the period	(13,691)	(8,960)
Cash, beginning of period	17,731	20,808
Cash, end of period	4,040	11,848
Dividends received, net of withholding taxes	8,740	36,319

See accompanying notes which are an integral part of these financial statements.

First Trust Cloud Computing ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing™ Index.

On February 17, 2021, First Trust AlphaDEX™ U.S. Utilities Sector Index ETF changed its investment objectives (see Investment Objective and Strategy) and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Cloud Computing ETF (the "Underlying Fund"), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	3,061,591	–	–	3,061,591
Total	3,061,591	–	–	3,061,591
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	1,251,300	–	–	1,251,300
Total	1,251,300	–	–	1,251,300

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	100,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2020	50,000
Redeemable units issued	120,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(40,000)
Outstanding units – June 30, 2021	130,000

First Trust Cloud Computing ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.60% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.75% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards – The net capital losses and non-capital losses as at December 31, 2020 and 2019 were as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
330	–	–	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
439	698

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
2,430	8,928	361	1,447

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Utilities Index	N/A	N/A	61,967	(61,967)
Russell 1000® Index	N/A	N/A	57,213	(57,213)
S&P 500 Utilities Index	N/A	N/A	56,892	(56,892)
S&P 500 Index	148,083	(148,083)	N/A	N/A

First Trust Cloud Computing ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	3,062,362	99.97	1,254,434	99.84

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$30,624 (December 31, 2020 - \$12,544). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020. Effective February 17, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange Traded Funds	99.94	N/A
Utilities	N/A	93.23
Industrials	N/A	6.36
Total	99.94	99.59

First Trust Cloud Computing ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.94%				
First Trust Cloud Computing ETF	23,309	2,946,908	3,061,591	99.94
Total Exchange Traded Funds		2,946,908	3,061,591	99.94
Total investments		2,946,908	3,061,591	99.94
Transaction costs		(98)		
Other assets, less liabilities			1,708	0.06
Total Net Assets Attributable to Holders of Redeemable Units		2,946,810	3,063,299	100.00

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	2,870,746	2,388,372
Cash	31,340	56,641
Accrued dividend receivable	-	4,712
Derivative assets	-	48,602
Other assets	457	350
	2,902,543	2,498,677
Liabilities		
Accrued liabilities	397	705
Distributions payable to holders of redeemable units	22,000	54,800
Derivative liabilities	23,800	-
	46,197	55,505
Total net assets attributable to holders of redeemable units	2,856,346	2,443,172
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	2,856,346	2,443,172
Redeemable units outstanding [note 6]		
Units	100,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	28.56	24.43

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	61,075	-
Interest income for distribution purposes	-	284
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	638,010	(462,271)
Net realized gain (loss) on derivatives	125,950	(42,916)
Net realized gain (loss) on foreign exchange	(737)	(10,915)
Net change in unrealized appreciation (depreciation) of investments	(351,542)	216,521
Net change in unrealized appreciation (depreciation) of derivatives	(72,403)	(30,554)
	400,353	(329,851)
Foreign exchange gain (loss) on cash	(196)	(22,683)
	400,157	(352,534)
Expenses [note 7]		
Management fees	2,310	3,717
Transaction costs [note 3 and note 9]	1,601	2,808
Independent Review Committee fees	252	322
HST expense	193	278
Interest expense	9	-
Other expense	-	2,695
	4,365	9,820
Expenses waived by manager	(252)	(322)
	4,113	9,498
Increase (decrease) in net assets attributable to holders of redeemable units before tax	396,044	(362,032)
Withholding taxes	7,341	-
Increase (Decrease) in net assets attributable to holders of redeemable units	388,703	(362,032)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	388,703	(362,032)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	4.28	(3.03)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,443,172	2,504,273
Increase (Decrease) in net assets attributable to holders of redeemable units	388,703	(362,032)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	1,395,761	4,630,556
Redemption of units	(1,329,490)	(3,826,613)
	66,271	803,943
Distributions to holders of redeemable units from:		
Net investment income	(41,800)	-
	(41,800)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	413,174	441,911
Net assets attributable to holders of redeemable units, end of period	2,856,346	2,946,184

See accompanying notes which are an integral part of these financial statements.

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30	June 30
	2021 (\$)	2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	388,703	(362,032)
Adjustments for:		
Net realized (gain) loss on sale of investments	(638,010)	462,271
Change in unrealized (appreciation) depreciation of investments and derivatives	423,945	(185,967)
Dividends receivable	4,712	886
Other assets	(107)	(205)
Other liabilities	(308)	176
Purchases of investments	(4,196,275)	(10,520,690)
Proceeds from the sale of investments	4,000,368	9,803,815
	(16,972)	(801,746)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,395,761	4,630,556
Amount paid on redemptions of units	(1,329,490)	(3,826,613)
Distributions paid to unitholders	(74,600)	-
	(8,329)	803,943
Increase (Decrease) in cash for the period	(25,301)	2,197
Cash, beginning of period	56,641	1,472
Cash, end of period	31,340	3,669
Interest received	-	284
Dividends received, net of withholding taxes	58,446	886

See accompanying notes which are an integral part of these financial statements.

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders IndexSM.

On February 12, 2021, the First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) changed its investment objectives and its name to the First Trust ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Morningstar Dividend Leaders Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF’s portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	2,870,746	–	–	2,870,746
Derivative liabilities	–	(23,800)	–	(23,800)
Total	2,870,746	(23,800)	–	2,846,946
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	2,388,372	–	–	2,388,372
Derivative assets	–	48,602	–	48,602
Total	2,388,372	48,602	–	2,436,974

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units - January 1, 2020	100,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(250,000)
Outstanding units – December 31, 2020	100,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – June 30, 2021	100,000

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.30% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.45% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
80,988	—	—	—

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
1,601	2,808

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
2,310	3,717	351	788

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows. Effective February 12, 2021, the First Trust ETF is fully invested in the Underlying ETF (see Note A: Investment Objective (Note 1)):

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Dorsey Wright® U.S. Sector Focus Five Index USD	N/A	N/A	104,690	(104,690)
S&P 500 Index (CAD Hedged)	122,079	(122,079)	101,758	(101,758)

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	(28,891)	(1.01)	(2,413,067)	(98.77)

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(289) (December 31, 2020 - \$(24,131)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange-Traded Fund	100.50	97.76
Total	100.50	97.76

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—100.50%				
First Trust Morningstar Dividend Leaders Index Fund	69,797	2,769,801	2,870,746	100.50
		2,769,801	2,870,746	100.50
Total investments		2,769,801	2,870,746	100.50
Transaction costs		(601)		
Unrealized depreciation on derivatives - see Schedule 1			(23,800)	(0.84)
Other assets, less liabilities			9,400	0.34
Total Net Assets Attributable to Holders of Redeemable Units		2,769,200	2,856,346	100.00

Schedule 1

Counterparty	Credit		Settlement Date	Currency	Amount Sold	Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
	Rating of Counterparty*	Sell								
Bank of New York Mellon (The), New York	A-1+		2021-07-30	USD	2,344,919	CAD	2,883,000	0.813	0.807	(23,800)
										(23,800)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	2,770,152	2,048,612
Cash	19,159	5,742
Other assets	211	121
	2,789,522	2,054,475
Liabilities		
Accrued liabilities	373	291
Distributions payable to holders of redeemable units	5,250	-
	5,623	291
Total net assets attributable to holders of redeemable units	2,783,899	2,054,184
Total Net Assets Attributable to Holders of Redeemable Units per class		
Units	2,783,899	2,054,184
Redeemable units outstanding [note 6]		
Units	105,000	85,000
Net assets attributable to holders of redeemable units per unit		
Units	26.51	24.17

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	19,522	11,833
Other changes in fair value of investments		
Net realized gain (loss) on investments	1,362	72
Change in unrealized appreciation (depreciation) of foreign exchange	8	(10)
Change in unrealized appreciation (depreciation) of investments	206,603	(83,132)
	227,495	(71,237)
Foreign exchange gain (loss) on cash		104
	227,495	(71,133)
Expenses [note 7]		
Management fees	1,765	1,477
Independent Review Committee fees	238	255
HST expense	139	142
Transaction costs [note 3 and note 9]	2	2
	2,144	1,876
Expenses waived by manager	(238)	(255)
	1,906	1,621
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	225,589	(72,754)
Withholding taxes	251	1,780
Increase (Decrease) in net assets attributable to holders of redeemable units	225,338	(74,534)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	225,338	(74,534)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	2.43	10,053.00

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,054,184	2,090,768
Increase (Decrease) in net assets attributable to holders of redeemable units	225,338	(74,534)
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	514,377	-
	514,377	-
Distributions to holders of redeemable units from:		
Net investment income	(10,000)	-
	(10,000)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	729,715	(74,534)
Net assets attributable to holders of redeemable units, end of period	2,783,899	2,016,234

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	225,338	(74,534)
Adjustments for:		
Net realized (gain) loss on investments	(1,362)	(72)
Change in unrealized (appreciation) depreciation of investments	(206,603)	83,132
Other assets	(90)	(51)
Other liabilities	82	(23)
Purchases of investments	(517,570)	(6,005)
Proceeds from the sale of investments	3,995	-
	(496,210)	2,447
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	514,377	-
Distributions paid to unitholders	(4,750)	(29,000)
	509,627	(29,000)
Increase (Decrease) in cash for the period	13,417	(26,553)
Cash, beginning of period	5,742	37,160
Cash, end of period	19,159	10,607
Dividends received, net of withholding taxes	19,271	10,053

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx Innovative Transaction and Process ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an innovative transaction and process index. The First Trust ETF will obtain exposure to the Indxx Blockchain Index (the “Index”) by investing in the First Trust Indxx Innovative Transaction & Process ETF (the “Underlying Fund”), a U.S.-listed index exchange traded fund which itself seeks to replicate or substantially replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	2,770,152	–	–	2,770,152
Total	2,770,152	–	–	2,770,152
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	2,048,612	–	–	2,048,612
Total	2,048,612	–	–	2,048,612

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	100,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(15,000)
Outstanding units – December 31, 2020	85,000
Redeemable units issued	20,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2021	105,000

First Trust Indxx Innovative Transaction and Process ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.15%

¹ The First Trust ETF will bear the Underlying Fund's management fee of 0.65% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.80% per annum of NAV of the First Trust ETF plus applicable taxes.

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020 and 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2	2

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
1,765	1,477	331	249

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500® Index	106,998	(106,998)	98,447	(98,447)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	2,782,393	99.95	2,053,088	99.95

First Trust Indxx Innovative Transaction and Process ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$27,824 (December 31, 2020 - \$20,531). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Exchange-Traded Funds	99.51	99.73
Total	99.51	99.73

First Trust Indxx Innovative Transaction and Process ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Exchange Traded Funds—99.51%				
First Trust Indxx Innovative Transaction & Process ETF	52,993	2,180,513	2,770,152	99.51
Total Exchange Traded Funds		2,180,513	2,770,152	99.51
Total investments		2,180,513	2,770,152	99.51
Transaction costs		(4)		
Other assets, less liabilities			13,747	0.49
Total Net Assets Attributable to Holders of Redeemable Units		2,180,509	2,783,899	100.00

First Trust International Capital Strength ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	9,131,706	5,981,915
Cash	20,681	39,633
Accrued dividend receivable	19,055	3,795
Other assets	3,592	1,635
	9,175,034	6,026,978
Liabilities		
Accrued liabilities	5,919	3,923
	5,919	3,923
Total net assets attributable to holders of redeemable units	9,169,115	6,023,055
Total Net Assets Attributable to Holders of Redeemable Units per class		
Units	9,169,115	6,023,055
Redeemable units outstanding [note 6]		
Units	350,000	250,000
Net assets attributable to holders of redeemable units per unit		
Units	26.20	24.09

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Dividends	147,092	46,678
Interest income for distribution purposes	5,573	6,359
Other changes in fair value of investments		
Net realized gain (loss) on investments	212,842	42,302
Change in unrealized appreciation (depreciation) of foreign exchange	(2,949)	(1,945)
Change in unrealized appreciation (depreciation) of investments	303,031	27,866
	665,589	121,260
Foreign exchange gain (loss) on cash	(67)	(219)
	665,522	121,041
Expenses [note 7]		
Management fees	26,769	12,115
Transaction costs [note 3 and note 9]	7,266	10,954
HST expense	1,523	967
Independent Review Committee fees	773	453
	36,331	24,489
Expenses waived by manager	(773)	(453)
	35,558	24,036
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	629,964	97,005
Withholding taxes	16,714	4,463
Increase (Decrease) in net assets attributable to holders of redeemable units	613,250	92,542
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	613,250	92,542
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	2.01	0.53

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust International Capital Strength ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	6,023,055	2,070,908
Increase (Decrease) in net assets attributable to holders of redeemable units	613,250	92,542
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	2,532,810	2,940,132
	2,532,810	2,940,132
Distributions to holders of redeemable units from:		
Net investment income	-	(9,000)
	-	(9,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,146,060	3,023,674
Net assets attributable to holders of redeemable units, end of period	9,169,115	5,094,582

See accompanying notes which are an integral part of these financial statements

First Trust International Capital Strength ETF

STATEMENTS OF CASH FLOW

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	613,250	92,542
Adjustments for:		
Net realized (gain) loss on investments	(212,842)	(42,302)
Change in unrealized (appreciation) depreciation of investments	(303,031)	(27,866)
Dividends receivable	(15,260)	(495)
Other assets	(1,957)	(608)
Other liabilities	1,996	1,898
Purchases of investments	(3,801,016)	(4,229,824)
Proceeds from the sale of investments	1,167,098	1,306,344
	(2,551,762)	(2,900,311)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,532,810	2,940,132
Distributions paid to unitholders	-	(34,000)
	2,532,810	2,906,132
Increase (Decrease) in cash for the period	(18,952)	5,821
Cash, beginning of period	39,633	9,663
Cash, end of period	20,681	15,484
Interest received	5,573	6,359
Dividends received, net of withholding taxes	115,118	41,720

See accompanying notes which are an integral part of these financial statements.

First Trust International Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide Unitholders with long term capital appreciation by investing primarily in equity securities of developed market companies, excluding the U.S. and Canada, that are traded on global exchanges, with a focus on fundamental strength and growth.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	9,131,706	–	–	9,131,706
Total	9,131,706	–	–	9,131,706
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Equities	5,981,915	–	–	5,981,915
Total	5,981,915	–	–	5,981,915

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Units
Outstanding units – January 1, 2020	100,000
Redeemable units issued	150,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – December 31, 2020	250,000
Redeemable units issued	100,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2021	350,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.70%

First Trust International Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

E. TAXATION (NOTE 8)

Tax loss carry-forwards – The net capital losses and/or non-capital losses as at December 31, 2020 and 2019, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)	
2020	2019	2020	2019
–	–	604,288	–

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020:

Transaction Cost (\$)	
2021	2020
7,266	10,954

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020, are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
26,769	12,115	5,238	2,917

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	At June 30, 2021		At December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI EAFE Index	352,094	(352,094)	302,056	(302,056)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
British Pound Sterling	2,052,980	22.39	1,617,005	26.85
Euro	1,908,270	20.81	1,177,884	19.56
Japanese Yen	1,277,296	13.93	892,148	14.81
Swiss Francs	967,719	10.55	613,300	10.18
Hong Kong Dollar	879,935	9.60	638,632	10.60
Swedish Krona	864,653	9.43	438,964	7.29
Danish Krone	513,614	5.60	301,009	5.00
Australian Dollar	467,913	5.10	143,672	2.39
South Korean Won	221,046	2.41	163,096	2.71
United States Dollar	111	0.00	114	0.00
Total	9,153,537	99.82	5,985,824	99.39

First Trust International Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$91,535 (December 31, 2020 - \$59,858). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Country	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
United Kingdom	22.39	24.42
Japan	13.90	14.81
Switzerland	10.51	10.13
Hong Kong	9.55	10.60
Sweden	9.34	7.29
France	7.86	9.35
Denmark	5.60	5.00
Germany	5.32	2.51
Netherlands	5.14	5.28
Australia	5.10	4.81
Finland	2.48	2.42
South Korea	2.40	2.70
Total	99.59	99.32

First Trust International Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Australia—5.10%				
CSL Ltd.	868	227,504	230,127	2.51
Fortescue Metals Group Ltd.	10,959	240,264	237,786	2.59
		467,768	467,913	5.10
Denmark—5.60%				
Genmab AS	503	225,377	255,125	2.78
Novo Nordisk AS, Series 'B'	2,489	207,895	258,489	2.82
		433,272	513,614	5.60
Finland—2.48%				
Neste OYJ	3,001	191,228	227,786	2.48
		191,228	227,786	2.48
France—7.86%				
Kering	234	192,406	253,488	2.76
LVMH Moët Hennessy-Louis Vuitton SA	242	156,555	235,228	2.57
Sanofi SA	1,783	227,124	231,570	2.53
		576,085	720,286	7.86
Germany—5.32%				
Deutsche Post AG, Registered	3,130	231,667	263,893	2.88
SAP SE	1,280	211,662	223,588	2.44
		443,329	487,481	5.32
Hong Kong—9.55%				
China Gas Holdings Ltd.	48,387	235,702	183,086	2.00
Hong Kong Exchanges & Clearing Ltd.	2,963	197,114	218,929	2.39
Techtronic Industries Co. Ltd.	9,450	125,463	204,584	2.23
Xinyi Glass Holdings Co. Ltd.	53,200	171,013	268,822	2.93
		729,292	875,421	9.55
Japan—13.90%				
KDDI Corp.	5,900	227,093	228,109	2.49
Nintendo Co. Ltd.	300	190,853	216,309	2.36
Open House Co. Ltd.	4,300	230,576	250,453	2.73
Shionogi & Co.	3,400	239,696	219,695	2.40
Sony Group Corp.	1,650	157,665	199,112	2.17
Tokyo Electron Ltd.	300	81,630	160,943	1.75
		1,127,513	1,274,621	13.90
Netherlands—5.14%				
ASM International NV	583	135,744	237,369	2.59
ASML Holding NV	275	131,514	234,199	2.55
		267,258	471,568	5.14
South Korea—2.40%				
Samsung Electronics Co. Ltd.	2,479	170,836	220,209	2.40
		170,836	220,209	2.40
Sweden—9.34%				
Sandvik AB	6,732	173,728	213,157	2.33
Skanska AB, Series 'B'	6,791	231,116	223,287	2.44
Telefonaktiebolaget LM Ericsson, Series 'B'	12,967	205,422	202,020	2.20
Volvo AB, Series 'B'	7,298	182,985	217,653	2.37
		793,251	856,117	9.34

First Trust International Capital Strength ETF
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Switzerland—10.51%				
Logitech International SA, Registered	1,582	137,791	237,593	2.59
Nestlé SA, Registered	1,534	221,468	236,797	2.58
Novartis AG, Registered	2,086	242,839	235,650	2.57
Roche Holding AG Genusscheine	544	231,391	254,031	2.77
	833,489	964,071	10.51	
United Kingdom—22.39%				
AstraZeneca PLC	1,754	233,458	261,154	2.85
BAE Systems PLC	26,730	247,807	239,259	2.61
Barratt Developments PLC	16,956	182,769	202,130	2.20
Ferguson PLC	1,429	176,146	246,261	2.69
JD Sports Fashion PLC	14,598	206,575	230,042	2.51
Persimmon PLC	4,175	201,828	211,764	2.31
Prudential PLC	8,785	203,718	206,904	2.26
Rio Tinto PLC	2,168	175,901	221,157	2.41
Unilever PLC	3,225	240,426	233,948	2.55
	1,868,628	2,052,619	22.39	
Total investments	7,901,949	9,131,706	99.59	
Transaction costs	(13,591)			
Other assets, less liabilities		37,409	0.41	
Total Net Assets Attributable to Holders of Redeemable Units	7,888,358	9,169,115	100.00	

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	-	-
Cash	43,054	54,390
Derivative assets:		
Options purchased, at fair value	4,172,554	7,384,072
Unrealized appreciation on forward currency contracts	-	141,615
Other assets	2,897	2,818
	4,218,505	7,582,895
Liabilities		
Derivative liabilities		
Options written, at fair value	409,009	473,541
Unrealized depreciation on forward currency contracts	31,139	-
Accrued liabilities	2,960	5,660
	443,108	479,201
Total net assets attributable to holders of redeemable units	3,775,397	7,103,694
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Hedged Units	3,775,397	7,103,694
Redeemable units outstanding [note 6]		
Hedged Units	100,000	200,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	37.75	35.52

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Interest income for distribution purposes	7	-
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	157,100	246,997
Net realized gain (loss) on foreign currency contracts	295,618	125,057
Net realized gain (loss) on foreign exchange transactions	(5,426)	(36,422)
Net change in unrealized appreciation (depreciation) of options	64,035	101,966
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(172,754)	(61,667)
	338,580	375,931
Foreign exchange gain (loss) on cash	3,296	37,662
	341,876	413,593
Expenses [note 7]		
Management fees	20,948	24,782
HST expense	2,291	2,266
Transaction costs [note 3 and note 9]	864	4,501
Independent Review Committee fees	500	763
Interest expense	-	20
	24,603	32,332
Expenses waived by manager	(500)	(763)
	24,103	31,569
Increase (Decrease) in net assets attributable to holders of redeemable units	317,773	382,024
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Hedged Units	317,773	382,024
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Hedged Units	2.34	2.00

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2021 and 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	7,103,694	6,412,066
Increase (Decrease) in net assets attributable to holders of redeemable units	317,773	382,024
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	-	9,075,180
Redemption of units	(3,646,070)	(4,827,161)
	(3,646,070)	4,248,019
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(3,328,297)	4,630,043
Net assets attributable to holders of redeemable units, end of period	3,775,397	11,042,109

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENTS OF CASH FLOW	For the periods ended June 30, 2021 and 2020 (unaudited)	
	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	317,773	382,024
Adjustments for:		
Net realized (gain) loss on options	(157,100)	(246,997)
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	108,719	(40,299)
Other assets	(79)	(955)
Other liabilities	(2,700)	4,300
Purchases of options	(670,651)	(9,916,750)
Proceeds from the sale of options	4,038,772	5,611,057
	3,634,734	(4,207,621)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	9,075,180
Amount paid on redemptions of units	(3,646,070)	(4,827,161)
	(3,646,070)	4,248,019
Increase (Decrease) in cash for the period	(11,336)	40,398
Cash, beginning of period	54,390	77,728
Cash, end of period	43,054	118,126
Interest received	7	-

See accompanying notes which are an integral part of these financial statements

First Trust Cboe Vest U.S. Equity Buffer ETF – August
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to 14.71% cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of August of each year to on or about the third Friday of August of the following year (each, a “Target Outcome Period”). At the end of a Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021 and year ended December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	4,172,554	–	4,172,554
Derivative liabilities	–	(440,148)	–	(440,148)
Total	–	3,732,406	–	3,732,406
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	7,525,687	–	7,525,687
Derivative liabilities	–	(473,541)	–	(473,541)
Total	–	7,052,146	–	7,052,146

There have been no transfers from one Level to another for the period ended June 30, 2021 and year ended December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021 and year ended December 31, 2020:

Redeemable Units	Hedged Units
Outstanding units – January 1, 2020	200,000
Redeemable units issued	400,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(400,000)
Outstanding units – December 31, 2020	200,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2021	100,000

First Trust Cboe Vest U.S. Equity Buffer ETF – August
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Hedged Units	
	0.85%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
864	4,501

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
20,948	24,782	2,628	8,404

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500 Price Return Index (CAD-Hedged)	99,293	(99,293)	245,433	(245,433)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	(265)	(0.01)	150,553	2.12

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$(3) (December 31, 2020 - \$1,506). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Cboe Vest U.S. Equity Buffer ETF – August
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Concentration Risk – The table below summarizes the First Trust ETF’s concentration risk for the period ended June 30, 2021 and year ended December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Options	99.69	97.28
Total	99.69	97.28

First Trust Cboe Vest U.S. Equity Buffer ETF – August
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Expiry Date	Strike Price (\$)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost (\$)	Fair Value (\$)	% of Total
Purchased Put Options - 0.14%								
SPDR® S&P 500® ETF Trust	2021-08-20	339.49	USD	79	7,900	294,169	5,381	0.14
						294,169	5,381	0.14
Purchased Call Options - 110.38%								
SPDR® S&P 500® ETF Trust	2021-08-20	3.40	USD	79	7,900	3,519,956	4,167,173	110.38
						3,519,956	4,167,173	110.38
Written Put Options - (0.07)%								
SPDR® S&P 500® ETF Trust	2021-08-20	305.54	USD	(79)	(7,900)	(182,861)	(2,598)	(0.07)
						(182,861)	(2,598)	(0.07)
Written Call Options - (10.76)%								
SPDR® S&P 500® ETF Trust	2021-08-20	389.43	USD	(79)	(7,900)	(93,910)	(406,411)	(10.76)
						(93,910)	(406,411)	(10.76)
Total options						3,537,354	3,763,545	99.69
Transaction costs							(2,138)	
Unrealized appreciation on derivative - see Schedule 1							(31,139)	(0.82)
Other assets, less liabilities							42,991	1.13
Total Net Assets Attributable to Holders of Redeemable Units						3,535,216	3,775,397	100.00

Schedule 1

Counterparty	Rating of Counterparty*	Settlement Date	Currency	Credit		Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	3,067,996		CAD	3,772,000	0.813	0.807	(31,139)
										(31,139)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	-	-
Cash	97,926	256,676
Derivative assets:		
Options purchased, at fair value	15,450,477	24,174,802
Unrealized appreciation on forward currency contracts	-	360,186
Other assets	4,849	2,081
	15,553,252	24,793,745
Liabilities		
Derivative liabilities		
Options written, at fair value	1,300,884	1,710,652
Unrealized depreciation on forward currency contracts	116,425	-
Accrued liabilities	11,084	16,799
	1,428,393	1,727,451
Total net assets attributable to holders of redeemable units	14,124,859	23,066,294
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Hedged Units	14,124,859	23,066,294
Redeemable units outstanding [note 6]		
Hedged Units	400,000	700,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	35.31	32.95

STATEMENTS OF COMPREHENSIVE INCOME

For the period ended June 30, 2021 and for the period from February 4, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	116,863	(15,536)
Net realized gain (loss) on foreign currency contracts	904,833	(148,470)
Net realized gain (loss) on foreign exchange transactions	5,473	3,165
Net change in unrealized appreciation (depreciation) of options	613,781	172,559
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(476,611)	60,181
	1,164,339	71,899
Foreign exchange gain (loss) on cash	(30,161)	(2,547)
	1,134,178	69,352
Expenses [note 7]		
Management fees	69,801	18,059
HST expense	6,307	1,898
Transaction costs [note 3 and note 9]	2,349	3,618
Independent Review Committee fees	1,666	645
Interest expense	9	5
	80,132	24,225
Expenses waived by manager	(1,666)	(645)
	78,466	23,580
Increase (Decrease) in net assets attributable to holders of redeemable units	1,055,712	45,772
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Hedged Units	1,055,712	45,772
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Hedged Units	2.17	0.24

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2021 and for the period from February 4, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	23,066,294	-
Increase (Decrease) in net assets attributable to holders of redeemable units	1,055,712	45,772
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	-	11,583,760
Redemption of units	(9,997,147)	(30)
	(9,997,147)	11,583,730
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(8,941,435)	11,629,502
Net assets attributable to holders of redeemable units, end of period	14,124,859	11,629,502

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENTS OF CASH FLOW

For the period ended June 30, 2021 and for the period from February 4, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,055,712	45,772
Adjustments for:		
Net realized (gain) loss on options	(116,863)	15,536
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	(137,170)	(232,740)
Other assets	(2,768)	(450)
Other liabilities	(5,715)	6,570
Purchases of options	(1,851,655)	(12,321,713)
Proceeds from the sale of options	10,896,856	1,077,158
	9,838,397	(11,409,867)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	11,583,760
Amount paid on redemptions of units	(9,997,147)	(30)
	(9,997,147)	11,583,730
Increase (Decrease) in cash for the period	(158,750)	173,863
Cash, beginning of period	256,676	-
Cash, end of period	97,926	173,863

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF – November
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to 13.72% cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of November of each year to on or about the third Friday of November of the following year (each, a “Target Outcome Period”). At the end of a Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the periods ended June 30, 2021 and December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	15,450,477	–	15,450,477
Derivative liabilities	–	(1,417,309)	–	(1,417,309)
Total	–	14,033,168	–	14,033,168
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	24,534,988	–	24,534,988
Derivative liabilities	–	(1,710,652)	–	(1,710,652)
Total	–	22,824,336	–	22,824,336

There have been no transfers from one Level to another for the periods ended June 30, 2021 and December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2021 and December 31, 2020:

Redeemable Units	Hedged Units
Beginning balance – February 4, 2020*	–
Redeemable units issued	900,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(200,001)
Outstanding units – December 31, 2020	700,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(300,000)
Outstanding units – June 30, 2021	400,000

*commencement of operations

First Trust Cboe Vest U.S. Equity Buffer ETF – November
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Hedged Units	
	0.85%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
2,349	3,618

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2021 and 2020, including amounts owing as June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
69,801	18,059	9,809	5,814

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500 Price Return Index (CAD-Hedged)	367,246	(367,246)	773,874	(773,874)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	13,208	0.09	38,378	0.17

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$132 (December 31, 2020- \$384). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Cboe Vest U.S. Equity Buffer ETF – November
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Concentration Risk – The table below summarizes the First Trust ETF’s concentration risk for the periods ended June 30, 2021 and December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Options	100.17	97.39
Total	100.17	97.39

First Trust Cboe Vest U.S. Equity Buffer ETF – November
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Expiry Date	Strike Price (\$)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost (\$)	Fair Value (\$)	% of Total
Purchased Put Options - 1.05%								
SPDR® S&P 500® ETF Trust	2021-11-19	355.34	USD	291	29,100	1,059,752	147,586	1.05
						1,059,752	147,586	1.05
Purchased Call Options - 108.33%								
SPDR® S&P 500® ETF Trust	2021-11-19	3.56	USD	291	29,100	13,364,162	15,302,891	108.33
						13,364,162	15,302,891	108.33
Written Put Options - (0.59)%								
SPDR® S&P 500® ETF Trust	2021-11-19	319.81	USD	(291)	(29,100)	(662,985)	(83,122)	(0.59)
						(662,985)	(83,122)	(0.59)
Written Call Options - (8.62)%								
SPDR® S&P 500® ETF Trust	2021-11-19	404.09	USD	(291)	(29,100)	(348,592)	(1,217,762)	(8.62)
						(348,592)	(1,217,762)	(8.62)
Total options						13,412,337	14,149,593	100.17
Transaction costs						(7,748)		
Unrealized depreciation on derivative - see Schedule 1							(116,425)	(0.82)
Other assets, less liabilities							91,691	0.65
Total Net Assets Attributable to Holders of Redeemable Units						13,404,589	14,124,859	100.00

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency	Amount		Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	11,470,824		CAD	14,103,000	0.813	0.807	(116,425)
										(116,425)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cboe Vest U.S. Equity Buffer ETF - February

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	-	-
Cash	127,719	105,669
Derivative assets:		
Options purchased, at fair value	18,352,582	22,735,777
Unrealized appreciation on forward currency contracts	-	481,445
Other assets	743	210
	18,481,044	23,323,101
Liabilities		
Derivative liabilities:		
Options written, at fair value	712,341	883,102
Unrealized depreciation on forward currency contracts	144,906	-
Accrued liabilities	13,760	18,760
	871,007	901,862
Total net assets attributable to holders of redeemable units	17,610,037	22,421,239
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Hedged Units	17,610,037	22,421,239
Redeemable units outstanding [note 6]		
Hedged Units	500,000	700,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	35.22	32.03

STATEMENTS OF COMPREHENSIVE INCOME

For the period ended June 30, 2021 and for the period from February 25, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Revenues		
Interest income for distribution purposes	1	-
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	959,583	(8,778)
Net realized gain (loss) on foreign currency contracts	944,264	(47,902)
Net realized gain (loss) on foreign exchange transactions	60,058	1,053
Net change in unrealized appreciation (depreciation) of options	335,739	(20,782)
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(626,351)	6,932
	1,673,294	(69,477)
Foreign exchange gain (loss) on cash	(62,097)	(285)
	1,611,197	(69,762)
Expenses [note 7]		
Management fees	75,699	3,985
HST expense	9,309	505
Transaction costs [note 3 and note 9]	8,606	451
Independent Review Committee fees	1,801	172
Interest expense	-	199
	95,415	5,312
Expenses waived by manager	(1,801)	(172)
	93,614	5,140
Increase (Decrease) in net assets attributable to holders of redeemable units	1,517,583	(74,902)
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Hedged Units	1,517,583	(74,902)
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Hedged Units	2.84	(1.50)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - February

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2021 and for the period from February 25, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	22,421,239	-
Increase (Decrease) in net assets attributable to holders of redeemable units	1,517,583	(74,902)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	8,146,357	1,498,793
Redemption of units	(14,475,142)	(30)
	(6,328,785)	1,498,763
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(4,811,202)	1,423,861
Net assets attributable to holders of redeemable units, end of period	17,610,037	1,423,861

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - February

STATEMENTS OF CASH FLOW

For the period ended June 30, 2021 and for the period from February 25, 2020 to June 30, 2020 (unaudited)

	June 30 2021 (\$)	June 30 2020 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,517,583	(74,902)
Adjustments for:		
Net realized (gain) loss on options	(959,583)	8,778
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	290,612	13,850
Other assets	(533)	(13)
Other liabilities	(5,000)	1,121
Purchases of options	(25,180,610)	(1,565,357)
Proceeds from the sale of options	30,688,366	162,156
	6,350,835	(1,454,367)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	8,146,357	1,498,793
Amount paid on redemptions of units	(14,475,142)	(30)
	(6,328,785)	1,498,763
Increase (Decrease) in cash for the period	22,050	44,396
Cash, beginning of period	105,669	-
Cash, end of period	127,719	44,396
Interest received	1	-

See accompanying notes which are an integral part of these financial statements

First Trust Cboe Vest U.S. Equity Buffer ETF – February
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to 15.85% cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of February of each year to on or about the third Friday of February of the following year (each, a “Target Outcome Period”). At the end of a Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the periods ended June 30, 2021 and December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	18,352,582	–	18,352,582
Derivative liabilities	–	(857,247)	–	(857,247)
Total	–	17,495,335	–	17,495,335
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	23,217,222	–	23,217,222
Derivative liabilities	–	(883,102)	–	(883,102)
Total	–	22,334,120	–	22,334,120

There have been no transfers from one Level to another for the periods ended June 30, 2021 and December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2021 and December 31, 2020:

Redeemable Units	Hedged Units
Beginning balance – February 25, 2020*	–
Redeemable units issued	750,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,001)
Outstanding units – December 31, 2020	700,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(450,000)
Outstanding units – June 30, 2021	500,000

*commencement of operations

First Trust Cboe Vest U.S. Equity Buffer ETF – February
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Hedged Units	
	0.85%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods June 30, 2021 and 2020 are as follows:

Transaction Cost (\$)	
2021	2020
8,606	451

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods June 30, 2021 and 2020, including amounts owing as at June 30, 2021 and 2020 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2021	2020	2021	2020
75,699	3,985	12,176	993

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500 Price Return Index (CAD-Hedged)	464,905	(464,905)	781,380	(781,380)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	53,596	0.30	(362,694)	(1.62)

As June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$536 (December 31, 2020 - \$(3,627)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Cboe Vest U.S. Equity Buffer ETF – February
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Concentration Risk – The table below summarizes the First Trust ETF’s concentration risk for the periods ended June 30, 2021 and December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2021	As at December 31, 2020
Options	100.17	97.46
Total	100.17	97.46

First Trust Cboe Vest U.S. Equity Buffer ETF – February
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Expiry Date	Strike Price (\$)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost (\$)	Fair Value (\$)	% of Total
Purchased Put Options - 2.95%								
SPDR® S&P 500® ETF Trust	2022-02-18	390.04	USD	340	34,000	1,572,957	519,110	2.95
						1,572,957	519,110	2.95
Purchased Call Options - 101.26%								
SPDR® S&P 500® ETF Trust	2022-02-18	3.91	USD	340	34,000	16,328,153	17,833,472	101.26
						16,328,153	17,833,472	101.26
Written Put Options - (1.61)%								
SPDR® S&P 500® ETF Trust	2022-02-18	351.04	USD	(340)	(34,000)	(1,089,397)	(284,007)	(1.61)
						(1,089,397)	(284,007)	(1.61)
Written Call Options - (2.43)%								
SPDR® S&P 500® ETF Trust	2022-02-18	451.86	USD	(340)	(34,000)	(243,614)	(428,334)	(2.43)
						(243,614)	(428,334)	(2.43)
Total options						16,568,099	17,640,241	100.17
Transaction costs						(2,638)		
Unrealized appreciation on derivative - see Schedule 1							(144,906)	(0.82)
Other assets, less liabilities							114,702	0.65
Total Net Assets Attributable to Holders of Redeemable Units						16,565,461	17,610,037	100.00

Schedule 1

Counterparty	Credit		Settlement Date	Currency	Amount Sold	Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation)
	Rating of Counterparty*	Sell								
Bank of New York Mellon (The), New York	A-1+		2021-07-30	USD	14,276,918	CAD	17,553,000	0.813	0.807	(144,906)
										(144,906)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cboe Vest U.S. Equity Buffer ETF - May

STATEMENTS OF FINANCIAL POSITION As at June 30, 2021 (unaudited) and December 31, 2020

	June 30 2021 (\$)	December 31 2020 (\$)
Assets		
Investments (non-derivative financial assets)	-	-
Cash	45,564	29,850
Derivative assets:		
Options purchased, at fair value	3,705,561	1,861,721
Unrealized appreciation on forward currency contracts	-	33,984
Other assets	723	415
	3,751,848	1,925,970
Liabilities		
Derivative liabilities		
Options written, at fair value	190,788	241,708
Unrealized depreciation on forward currency contracts	29,092	-
Accrued liabilities	2,759	1,365
	222,639	243,073
Total net assets attributable to holders of redeemable units	3,529,209	1,682,897
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Hedged Units	3,529,209	1,682,897
Redeemable units outstanding [note 6]		
Hedged Units	100,000	50,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	35.29	33.66

STATEMENT OF COMPREHENSIVE INCOME For the period ended June 30, 2021 (unaudited)

	June 30 2021 (\$)
Revenues	
Other changes in fair value of investments and derivatives	
Net realized gain (loss) on options	2,844
Net realized gain (loss) on foreign currency contracts	64,559
Net realized gain (loss) on foreign exchange transactions	(178)
Net change in unrealized appreciation (depreciation) of options	125,731
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(63,075)
	129,881
Foreign exchange gain (loss) on cash	(74)
	129,807
Expenses [note 7]	
Management fees	8,591
Transaction costs [note 3 and note 9]	822
HST expense	808
Independent Review Committee fees	204
Interest expense	54
	10,479
Expenses waived by manager	(204)
	10,275
Increase (Decrease) in net assets attributable to holders of redeemable units	119,532
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	
Hedged Units	119,532
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	
Hedged Units	2.01

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - May

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2021 (unaudited)

	June 30 2021 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,682,897
Increase (Decrease) in net assets attributable to holders of redeemable units	119,532
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	1,726,780
	1,726,780
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,846,312
Net assets attributable to holders of redeemable units, end of period	3,529,209

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - May

STATEMENT OF CASH FLOW

For the period ended June 30, 2021 (unaudited)

	June 30 2021 (\$)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	119,532
Adjustments for:	
Net realized (gain) loss on options	(2,844)
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	(62,656)
Other assets	(308)
Other liabilities	1,394
Purchases of options	(4,092,977)
Proceeds from the sale of options	2,326,793
	(1,711,066)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	1,726,780
	1,726,780
Increase (Decrease) in cash for the period	15,714
Cash, beginning of period	29,850
Cash, end of period	45,564

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF – May
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the “Underlying ETF”) up to 12.50% cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of May of each year to on or about the third Friday of May of the following year (each, a “Target Outcome Period”). At the end of a Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the periods ended June 30, 2021 and December 31, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	3,705,561	–	3,705,561
Derivative liabilities	–	(219,880)	–	(219,880)
Total	–	3,485,681	–	3,485,681

	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2020			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	1,895,705	–	1,895,705
Derivative liabilities	–	(241,708)	–	(241,708)
Total	–	1,653,997	–	1,653,997

There have been no transfers from one Level to another for the periods ended June 30, 2021 and December 31, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2021 and December 31, 2020:

Redeemable Units	Hedged Units
Beginning balance – May 21, 2020*	–
Redeemable units issued	50,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1)
Outstanding units – December 31, 2020	50,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2021	100,000

*commencement of operations

First Trust Cboe Vest U.S. Equity Buffer ETF – May
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2020.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2021 is as follows:

Transaction Cost (\$)
2021
822

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2021, including amounts owing as at June 30, 2021 is as follows:

Management Fee Expense (\$)	Management Fee Payable (\$)
2021	2021
8,591	2,442

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021 and December 31, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021 and December 31, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	As at June 30, 2021		As at December 31, 2020	
	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500 Price Return Index (CAD-Hedged)	109,053	(109,053)	45,354	(45,354)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021 and December 31, 2020:

Currency	As at June 30, 2021		As at December 31, 2020	
	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	3,456	0.10	17,888	1.06

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$35 (December 31, 2020 - \$179). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust Cboe Vest U.S. Equity Buffer ETF – May
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

Concentration Risk – The table below summarizes the First Trust ETF’s concentration risk for the periods ended June 30, 2021 and December 31, 2020:

Holdings	As a % of net assets attributable to holders of redeemable units	As a % of net assets attributable to holders of redeemable units
	As at June 30, 2021	As at December 31, 2020
Options	99.59	96.26
Total	99.59	96.26

First Trust Cboe Vest U.S. Equity Buffer ETF – May
Notes to Financial Statements - Specific Information
For the six-month period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Expiry Date	Strike Price (\$)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost (\$)	Fair Value (\$\$)	% of Total
Purchased Put Options - 5.64%								
SPDR® S&P 500® ETF Trust	2022-05-20	414.95	USD	67	6,700	259,768	199,333	5.64
						259,768	199,333	5.64
Purchased Call Options - 99.35%								
SPDR® S&P 500® ETF Trust	2022-05-20	4.16	USD	67	6,700	3,292,313	3,506,228	99.35
						3,292,313	3,506,228	99.35
Written Put Options - (3.19)%								
SPDR® S&P 500® ETF Trust	2022-05-20	373.46	USD	(67)	(6,700)	(153,734)	(112,701)	(3.19)
						(153,734)	(112,701)	(3.19)
Written Call Options - (2.21)%								
SPDR® S&P 500® ETF Trust	2022-05-20	466.82	USD	(67)	(6,700)	(59,389)	(78,087)	(2.21)
						(59,389)	(78,087)	(2.21)
Total options						3,338,958	3,514,773	99.59
Transaction costs						(330)		
Unrealized appreciation on derivative - see Schedule 1							(29,092)	(0.82)
Other assets, less liabilities							43,528	1.23
Total Net Assets Attributable to Holders of Redeemable Units						3,338,628	3,529,209	100.00

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency	Amount		Currency	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) \$
				Sell	Sold					
Bank of New York Mellon (The), New York	A-1+	2021-07-30	USD	2,866,283		CAD	3,524,000	0.813	0.807	(29,092)
										(29,092)

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust JFL Fixed Income Core Plus ETF

STATEMENT OF FINANCIAL POSITION As at June 30, 2021 (unaudited)

	June 30 2021 (\$)
Assets	
Investments (non-derivative financial assets)	1,980,326
Cash	48,923
Accrued dividend receivable	275
Accrued investment income receivable	9,613
Other assets	2
	2,039,139
Liabilities	
Accrued liabilities	1,132
Distributions payable to holders of redeemable units	3,680
	4,812
Total net assets attributable to holders of redeemable units	2,034,327
Total Net Assets Attributable to Holders of Redeemable Units per class	
Units	2,034,327
Redeemable units outstanding [note 6]	
Units	100,000
Net assets attributable to holders of redeemable units per unit	
Units	20.34

STATEMENT OF COMPREHENSIVE INCOME For the period from March 19, 2021 to June 30, 2021 (unaudited)

	June 30 2021 (\$)
Revenues	
Dividends	1,812
Interest income for distribution purposes	15,726
Other changes in fair value of investments	
Net realized gain (loss) on investments	4,434
Change in unrealized appreciation (depreciation) of investments	27,423
	49,395
Expenses [note 7]	
Management fees	4,022
HST expense	448
Transaction costs [note 3 and note 9]	313
Independent Review Committee fees	202
	4,985
Expenses waived by manager	(777)
	4,208
Increase (Decrease) in net assets attributable to holders of redeemable units	45,187
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	
Units	45,187
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	
Units	0.45

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust JFL Fixed Income Core Plus ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period from March 19, 2021 to June 30, 2021 (unaudited)

	June 30 2021 (\$)
Net assets attributable to holders of redeemable units, beginning of period	-
Increase (Decrease) in net assets attributable to holders of redeemable units	45,187
Redeemable unit transactions [note 6]	
Proceeds from redeemable units issued	2,000,020
Redemption of redeemable units	(20)
	2,000,000
Distributions to holders of redeemable units from:	
Net investment income	(10,860)
	(10,860)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	2,034,327
Net assets attributable to holders of redeemable units, end of period	2,034,327

See accompanying notes which are an integral part of these financial statements.

First Trust JFL Fixed Income Core Plus ETF

STATEMENT OF CASH FLOW

For the period from March 19, 2021 to June 30, 2021 (unaudited)

	June 30 2021 (\$)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	45,187
Adjustments for:	
Net realized (gain) loss on investments	(4,434)
Change in unrealized (appreciation) depreciation of investments	(27,423)
Interest receivable	(9,613)
Dividends receivable	(275)
Other assets	(2)
Other liabilities	1,132
Purchases of investments	(2,140,175)
Proceeds from the sale of investments	191,706
	(1,943,897)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	2,000,020
Amount paid on redemptions of units	(20)
Distributions paid to unitholders	(7,180)
	1,992,820
Increase (Decrease) in cash for the period	48,923
Cash, beginning of period	-
Cash, end of period	48,923
Interest received	6,113
Dividends received, net of withholding taxes	1,537

See accompanying notes which are an integral part of these financial statements

First Trust JFL Fixed Income Core Plus ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with income and preserve capital by investing at least 75% of the First Trust ETF's net assets in a diversified portfolio of investment grade Canadian corporate, federal, provincial, and municipal bonds. The First Trust ETF may also invest up to 25% of the fund's net assets in non-investment grade corporate bonds (at the time of purchase, as rated by a designated rating organization), high yield bonds, developed international bonds, emerging market bonds, preferred shares and convertible bonds of North American and/or international issuers.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021:

	Financial Assets (Liabilities) at Fair Value (\$)			
	As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Bonds	–	1,894,914	–	1,894,914
Equities	85,412	–	–	85,412
Total	85,412	1,894,914	–	1,980,326

There have been no transfers from one Level to another for the period ended June 30, 2021.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021:

Redeemable Units	Units
Outstanding units – March 19, 2021*	–
Redeemable units issued	100,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1)
Outstanding units June 30, 2021	100,000

*commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹
Units
0.60%

¹ The Manager has agreed to waive a portion of the management fee equal to 0.10% of average daily net assets of the First Trust ETF until December 31, 2021 in response to the current low interest rate environment. The Manager anticipates that if the trailing average 30-day yield of the current 10-year Canadian Treasury Bond exceeds 3.50% before December 31, 2021, the fee waiver may not be continued past December 31, 2021. Given that the 0.10% waiver is on an annualized basis, if the waiver is for less than a year, the net management fee will be higher than 0.60%. Following December 31, 2021, the Manager may waive a portion of the management fee at any time in its discretion.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2021 is as follows:

Transaction Cost (\$)
2021
313

First Trust JFL Fixed Income Core Plus ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2021, including amount owing as at June 30, 2021 is as follows:

Management Fee Expense (\$)	Management Fee Payable (\$)
2021	2021
4,022	1,002

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Interest rate risk - The table below summarizes the First Trust ETF's exposure to in a diversified portfolio of investment grade Canadian corporate, federal, provincial and municipal bonds as at June 30, 2021:

	At at June 30, 2021	
	Fair Value (\$)	% of Net Assets
1-3 years	396,515	19.48
3-5 years	307,340	15.11
> 5 years	1,191,059	58.56
Total	1,894,914	93.15

At June 30, 2021, the weighted average duration of the First Trust ETF was 7.58 years. If interest rates increased or decreased by 1% at June 30, 2021, with all other variables remaining constant, net assets would have decreased or increased by approximately \$18,949. In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk – Below are the First Trust ETF's breakdown by credit rating as at June 30, 2021:

Debt Securities by S&P Rating	As a % of net assets attributable to holders of redeemable units
	As at June 30, 2021
AAA	20.43
AA	17.99
A	30.96
BBB	21.66
Below BBB	2.11
Total	93.15

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021:

Sector	As a % of net assets attributable to holders of redeemable units
	As at June 30, 2021
<i>Equities</i>	
Financials	1.64
Communication Services	1.31
Energy	1.25
<i>Bonds</i>	
Corporate Bonds	49.75
Provincial Bonds & Guarantees	25.24
Federal Bonds & Guarantees	18.16
Total	97.35

First Trust JFL Fixed Income Core Plus ETF

Notes to Financial Statements - Specific Information

For the period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total		
EQUITIES						
Communicaton Services—1.31%						
BCE Inc., Variable Rate, Callable, Perpetual, Series 'AK'	1,500	24,375	26,625	1.31		
		24,375	26,625	1.31		
Energy—1.25%						
Pembina Pipeline Corp., Variable Rate, Preferred, Perpetual, Series 'S', Class 'A'	1,000	24,003	25,340	1.25		
		24,003	25,340	1.25		
Financials—1.64%						
Canadian Imperial Bank of Commerce, Variable Rate, Preferred, Perpetual, Series '45'	1,000	25,299	25,350	1.24		
Toronto-Dominion Bank (The), Variable Rate, Preferred, Perpetual,	300	7,782	8,097	0.40		
		33,081	33,447	1.64		
		81,459	85,412	4.20		
	Par Value	Coupon Rate/Yield	Maturity Date	Average Cost (\$)	Fair Value (\$)	% of Total
CANADIAN BONDS						
Federal Bonds & Guarantees - 18.16%						
Canada Housing Trust No. 1	54,000	1.950%	15-Dec-25	55,892	55,928	2.75
Canada Housing Trust No. 1	54,000	2.350%	15-Jun-27	56,825	57,029	2.80
Canada Housing Trust No. 1	16,000	1.750%	15-Jun-30	15,838	16,057	0.79
Canada Housing Trust No. 1	51,000	1.400%	15-Mar-31	48,730	49,333	2.43
CPPIB Capital Inc.	26,000	3.000%	15-Jun-28	28,267	28,498	1.40
Government of Canada	10,000	0.250%	01-Mar-26	9,622	9,671	0.48
Government of Canada	6,000	2.250%	01-Jun-29	6,481	6,460	0.32
Government of Canada	44,000	1.250%	01-Jun-30	42,979	43,682	2.15
Government of Canada	10,000	5.000%	01-Jun-37	14,500	14,741	0.72
Government of Canada	7,000	4.000%	01-Jun-41	9,422	9,693	0.48
Government of Canada	24,000	2.750%	01-Dec-48	27,725	28,806	1.42
Government of Canada	22,000	2.000%	01-Dec-51	21,986	22,810	1.12
Government of Canada, Real Return	18,000	1.250%	01-Dec-47	25,388	26,394	1.30
				363,655	369,102	18.16
Provincial Bonds & Guarantees - 25.24%						
Hydro-Québec	13,000	2.100%	15-Feb-60	10,782	11,280	0.55
Province of Alberta	18,000	2.200%	01-Jun-26	18,670	18,766	0.92
Province of Alberta	8,000	2.550%	01-Jun-27	8,435	8,475	0.42
Province of Alberta	6,000	2.050%	01-Jun-30	5,913	6,049	0.30
Province of Alberta	15,000	3.100%	01-Jun-50	15,174	16,116	0.79
Province of British Columbia	25,000	5.700%	18-Jun-29	32,161	32,322	1.59
Province of British Columbia	10,000	4.300%	18-Jun-42	12,523	13,049	0.64
Province of British Columbia, Series 'BCCD-35'	1,000	2.800%	18-Jun-48	1,001	1,051	0.05
Province of New Brunswick	53,000	3.100%	14-Aug-28	57,531	58,051	2.85
Province of New Brunswick	26,000	3.100%	14-Aug-48	26,571	28,101	1.38
Province of Newfoundland and Labrador	6,000	1.750%	02-Jun-30	5,743	5,843	0.29
Province of Nova Scotia	7,000	3.150%	01-Dec-51	7,370	7,721	0.38
Province of Ontario	21,000	2.600%	02-Jun-25	22,224	22,208	1.09
Province of Ontario	23,000	2.900%	02-Jun-28	24,708	24,919	1.22
Province of Ontario	17,000	1.350%	02-Dec-30	15,777	16,091	0.79
Province of Ontario	8,000	4.700%	02-Jun-37	10,218	10,473	0.51
Province of Ontario	36,000	2.800%	02-Jun-48	35,801	37,333	1.84
Province of Ontario	57,000	2.650%	02-Dec-50	54,973	57,231	2.81
Province of Quebec	5,000	6.250%	01-Jun-32	6,947	7,024	0.35
Province of Quebec	17,000	5.750%	01-Dec-36	23,972	24,598	1.21
Province of Quebec	12,000	5.000%	01-Dec-41	16,277	16,900	0.83
Province of Quebec	50,000	3.500%	01-Dec-48	56,450	59,142	2.91
Province of Quebec	10,000	3.100%	01-Dec-51	10,716	11,074	0.54
Province of Quebec	6,000	2.850%	01-Dec-53	6,050	6,339	0.31
Province of Quebec, Series 'QY'	8,000	1.850%	13-Feb-27	8,169	8,217	0.40
Province of Saskatchewan	5,000	3.100%	02-Jun-50	5,160	5,477	0.27
				499,316	513,850	25.24

First Trust JFL Fixed Income Core Plus ETF

Notes to Financial Statements - Specific Information

For the period ended June 30, 2021 (unaudited)

Corporate Bonds - 38.25%

407 International Inc., Callable, Series '99-A2'	14,000	6.470%	27-Jul-29	18,167	18,229	0.90
AltaLink L.P., Callable	8,000	3.990%	30-Jun-42	8,850	9,123	0.45
Bank of Montreal	68,000	2.890%	20-Jun-23	71,160	70,781	3.48
Bank of Montreal	17,000	2.280%	29-Jul-24	17,595	17,529	0.86
Bell Canada, Callable	8,000	3.800%	21-Aug-28	8,716	8,778	0.43
Canadian Imperial Bank of Commerce	50,000	2.430%	09-Jun-23	51,696	51,446	2.53
Canadian Imperial Bank of Commerce	31,000	2.000%	17-Apr-25	31,663	31,665	1.56
Canadian Western Bank, Callable	12,000	1.818%	16-Dec-27	11,585	11,740	0.58
Canadian Western Bank, Variable Rate, Callable, Series '1'	11,000	6.000%	30-Apr-81	11,710	11,795	0.58
CCL Industries Inc., Callable, Series '1'	18,000	3.864%	13-Apr-28	19,490	19,576	0.96
Enbridge Inc., Variable Rate, Callable, Series 'C'	25,000	6.625%	12-Apr-78	28,085	28,402	1.40
Federation des Caisses Desjardins du Québec	34,000	3.056%	11-Sep-23	35,841	35,608	1.75
Federation des Caisses Desjardins du Québec	37,000	1.093%	21-Jan-26	35,964	36,143	1.78
HSBC Bank Canada	35,000	2.253%	15-Sep-22	35,772	35,657	1.75
Hydro One Inc., Callable, Series '42'	10,000	2.540%	05-Apr-24	10,470	10,399	0.51
Hydro One Inc., Callable, Series '44'	9,000	3.640%	05-Apr-50	9,503	9,870	0.49
Keyera Corp., Variable Rate, Callable	6,000	5.950%	10-Mar-81	6,015	6,207	0.31
Manulife Bank of Canada	34,000	2.378%	19-Nov-24	35,391	35,270	1.73
National Bank of Canada	40,000	2.983%	04-Mar-24	42,217	41,942	2.06
National Bank of Canada	9,000	1.534%	15-Jun-26	9,000	8,946	0.44
North West Redwater Partnership / NWR Financing Co. Ltd., Callable, Series 'O'	10,000	3.750%	01-Jun-51	9,957	10,110	0.50
North West Redwater Partnership / NWR Financing Co. Ltd., Series 'L'	2,000	1.200%	01-Dec-23	1,999	2,002	0.10
Nuvista Energy Ltd., Callable	25,000	6.500%	02-Mar-23	24,375	24,927	1.23
Royal Bank of Canada	75,000	3.296%	26-Sep-23	79,387	78,780	3.87
Suncor Energy Inc., Callable	4,000	3.000%	14-Sep-26	4,200	4,217	0.21
Suncor Energy Inc., Callable	42,000	3.100%	24-May-29	43,883	43,976	2.16
Suncor Energy Inc., Callable	23,000	5.000%	09-Apr-30	26,564	27,051	1.33
Suncor Energy Inc., Callable, Series '5'	2,000	4.340%	13-Sep-46	2,074	2,132	0.10
TELUS Corp., Callable	8,000	4.750%	17-Jan-45	8,717	8,990	0.44
Toronto-Dominion Bank (The)	44,000	1.909%	18-Jul-23	45,113	44,974	2.21
Toronto-Dominion Bank (The), Variable Rate, Callable	30,000	3.105%	22-Apr-30	31,658	31,617	1.55
				776,817	777,882	38.25
				1,639,788	1,660,834	81.65

INTERNATIONAL BONDS

Corporate Bonds - 11.50%

Anheuser-Busch InBev Finance Inc., Callable	21,000	4.320%	15-May-47	21,572	22,452	1.10
Apple Inc., Callable	30,000	2.513%	19-Aug-24	31,485	31,275	1.54
National Grid Electricity Transmission PLC, Callable	5,000	2.301%	22-Jun-29	4,980	4,997	0.25
Verizon Communications Inc., Callable	15,000	2.375%	22-Mar-28	15,197	15,192	0.75
Verizon Communications Inc., Callable	18,000	3.625%	16-May-50	16,729	17,571	0.86
Walt Disney Co. (The)	40,000	3.057%	30-Mar-27	42,446	42,364	2.08
Wells Fargo & Co.	37,000	3.874%	21-May-25	39,922	39,939	1.96
Wells Fargo & Co.	31,000	2.493%	18-Feb-27	31,842	31,739	1.56
Heathrow Funding Ltd.	17,000	3.400%	08-Mar-30	17,571	17,947	0.88
Heathrow Funding Ltd., Callable	10,000	3.661%	13-Jan-33	10,117	10,604	0.52
				231,861	234,080	11.50

Total investments

1,953,108 1,980,326 97.35

Transaction costs

(205)

Other assets, less liabilities

54,001 2.65

Total Net Assets Attributable to Holders of Redeemable Units

1,952,903 2,034,327 100.00

First Trust JFL Global Equity ETF

STATEMENT OF FINANCIAL POSITION	As at June 30, 2021 (unaudited)
	June 30 2021 (\$)
Assets	
Investments (non-derivative financial assets)	1,554,309
Cash	24,723
Accrued dividend receivable	382
	1,579,414
Liabilities	
Accrued liabilities	1,226
Distributions payable to holders of redeemable units	975
	2,201
Total net assets attributable to holders of redeemable units	1,577,213
Total Net Assets Attributable to Holders of Redeemable Units per class	
Units	1,577,213
Redeemable units outstanding [note 6]	
Units	75,000
Net assets attributable to holders of redeemable units per unit	
Units	21.03

STATEMENT OF COMPREHENSIVE INCOME	For the period from March 19, 2021 to June 30, 2021 (unaudited)
	June 30 2021 (\$)
Revenues	
Dividends	7,114
Interest income for distribution purposes	450
Other changes in fair value of investments	
Net realized gain (loss) on investments	5,314
Change in unrealized appreciation (depreciation) of foreign exchange	(1,626)
Change in unrealized appreciation (depreciation) of investments	74,900
	86,152
Foreign exchange gain (loss) on cash	(678)
	85,474
Expenses [note 7]	
Management fees	3,727
Transaction costs [note 3 and note 9]	1,746
HST expense	485
Independent Review Committee fees	152
	6,110
Expenses waived by manager	(152)
	5,958
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	79,516
Withholding taxes	1,328
Increase (Decrease) in net assets attributable to holders of redeemable units	78,188
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	
Units	78,188
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	
Units	1.04

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.



..... Director



..... Director

First Trust JFL Global Equity ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period from March 19, 2021 to June 30, 2021 (unaudited)

	June 30 2021 (\$)
Net assets attributable to holders of redeemable units, beginning of period	-
Increase (Decrease) in net assets attributable to holders of redeemable units	78,188
Redeemable unit transactions [note 6]	
Proceeds from redeemable units issued	1,500,020
Redemption of redeemable units	(20)
	1,500,000
Distributions to holders of redeemable units from:	
Net investment income	(975)
	(975)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,577,213
Net assets attributable to holders of redeemable units, end of period	1,577,213

See accompanying notes which are an integral part of these financial statements.

First Trust JFL Global Equity ETF

STATEMENT OF CASH FLOW For the period from March 19, 2021 to June 30, 2021 (unaudited)

	June 30 2021 (\$)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	78,188
Adjustments for:	
Net realized (gain) loss on investments	(5,314)
Change in unrealized (appreciation) depreciation of investments	(74,900)
Dividends receivable	(382)
Other liabilities	1,226
Purchases of investments	(1,673,229)
Proceeds from the sale of investments	199,134
	(1,475,277)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	1,500,020
Amount paid on redemptions of units	(20)
	1,500,000
Increase (Decrease) in cash for the period	24,723
Cash, beginning of period	-
Cash, end of period	24,723
Interest received	450
Dividends received, net of withholding taxes	5,404

See accompanying notes which are an integral part of these financial statements

First Trust JFL Global Equity ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with capital appreciation by investing primarily in equity securities of large multinational companies that have demonstrated global leadership in their industry. The Sub-Advisor will primarily target international companies that benefit from exposure to economies typically growing at a rate higher than the global gross domestic product (GDP). Emphasis will be on non-cyclical companies that have a competitive advantage in their industry. The First Trust ETF will not invest more than 20% of its net assets in securities of issuers located in emerging markets.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2021:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2021			
	Level 1	Level 2	Level 3	Total
Equities	1,554,309	–	–	1,554,309
Total	1,554,309	–	–	1,554,309

There have been no transfers from one Level to another for the period ended June 30, 2021.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2021:

Redeemable Units	Units
Outstanding units – March 19, 2021*	–
Redeemable units issued	75,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1)
Outstanding units June 30, 2021	75,000

*commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.85%

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2021 is as follows:

Transaction Cost (\$)
2021
1,746

First Trust JFL Global Equity ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2021, including amount owing as at June 30, 2021 is as follows:

Management Fee Expense (\$)	Management Fee Payable (\$)
2021	2021
3,727	1,085

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2021, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2021, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

Index	At June 30, 2021	
	5% Increase (\$)	5% Decrease (\$)
MSCI-World ACWI Index Net	78,861	(78,861)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2021:

Currency	As at June 30, 2021	
	Net Exposure (\$)	% Net Assets
United States Dollar	973,378	61.72
Euro	158,145	10.03
British Pound Sterling	126,085	7.99
Japanese Yen	102,229	6.48
Hong Kong Dollar	61,946	3.93
Swedish Krona	40,879	2.59
Swiss Francs	36,069	2.29
Singapore Dollar	21,984	1.39
Total	1,520,715	96.42

As at June 30, 2021, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$15,207. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

First Trust JFL Global Equity ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2021:

Sector	As a % of net assets attributable to holders of redeemable units
	As at June 30, 2021
<i>Canada</i>	
Information Technology	1.96
Financials	1.48
<i>United States</i>	
Health Care	12.28
Communication Services	10.11
Consumer Discretionary	9.49
Information Technology	7.93
Financials	5.43
Consumer Staples	2.99
Materials	1.97
Industrials	1.30
<i>International</i>	
United Kingdom	8.79
Japan	6.48
China	5.61
France	5.11
Switzerland	4.27
Netherlands	2.59
Taiwan	1.95
India	1.74
Hong Kong	1.56
Spain	1.53
Singapore	1.39
Sweden	1.31
Finland	1.28
Total	98.55

First Trust JFL Global Equity ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2021 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
EQUITIES				
Financials—1.48%				
Brookfield Asset Management Inc., Class 'A'	366	20,146	23,146	1.47
Brookfield Asset Management Reinsurance Partners Ltd., Class 'A'	2	174	131	0.01
		20,320	23,277	1.48
Information Technology—1.96%				
Kinaxis Inc.	190	27,880	30,983	1.96
		27,880	30,983	1.96
		48,200	54,260	3.44
UNITED STATES EQUITIES				
Communicaton Services—10.11%				
Alphabet Inc., Class 'A'	22	57,758	66,591	4.22
Booking Holdings Inc.	12	35,992	32,548	2.06
Facebook Inc., Class 'A'	140	48,759	60,343	3.83
		142,509	159,482	10.11
Consumer Discretionary—9.49%				
Amazon.com Inc.	16	62,913	68,231	4.32
Copart Inc.	220	30,254	35,952	2.28
Hilton Worldwide Holdings Inc.	152	23,732	22,727	1.44
LCI Industries	140	25,361	22,807	1.45
		142,260	149,717	9.49
Consumer Staples—2.99%				
Monster Beverage Corp.	230	26,812	26,045	1.65
PepsiCo Inc.	115	19,125	21,122	1.34
		45,937	47,167	2.99
Financials—5.43%				
Bank OZK	403	22,465	21,061	1.34
Fiserv Inc.	227	35,131	30,078	1.91
Interactive Brokers Group Inc., Class 'A'	423	41,374	34,466	2.18
		98,970	85,605	5.43
Health Care—12.28%				
Abbott Laboratories	234	34,547	33,627	2.13
Becton, Dickinson and Co.	122	36,384	36,778	2.33
Boston Scientific Corp.	881	42,804	46,698	2.96
IQVIA Holdings Inc.	106	25,152	31,840	2.02
UnitedHealth Group Inc.	90	39,630	44,675	2.84
		178,517	193,618	12.28
Industrials—1.30%				
Verisk Analytics Inc., Class 'A'	95	20,698	20,575	1.30
		20,698	20,575	1.30
Information Technology—7.93%				
Guidewire Software Inc.	150	20,565	20,959	1.33
Mastercard Inc., Class 'A'	80	38,247	36,205	2.30
Microsoft Corp.	202	60,128	67,833	4.30
		118,940	124,997	7.93
Materials—1.97%				
Sherwin-Williams Co. (The)	92	27,271	31,071	1.97
		27,271	31,071	1.97
		775,102	812,232	51.50

First Trust JFL Global Equity ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2021 (unaudited)

INTERNATIONAL EQUITIES

China—5.61%

51job Inc., ADR	213	17,033	20,534	1.30
Alibaba Group Holding Ltd., ADR	109	31,026	30,642	1.94
Tencent Holdings Ltd.	400	40,196	37,295	2.37
		88,255	88,471	5.61

Finland—1.28%

Nordea Bank Abp	1,461	17,823	20,159	1.28
		17,823	20,159	1.28

France—5.11%

Air Liquide SA	102	20,574	22,138	1.40
LVMH Moët Hennessy-Louis Vuitton SA	40	33,153	38,881	2.47
Schneider Electric SE	100	19,016	19,502	1.24
		72,743	80,521	5.11

Hong Kong—1.56%

AIA Group Ltd.	1,600	25,055	24,651	1.56
		25,055	24,651	1.56

India—1.74%

HDFC Bank Ltd., ADR	302	30,668	27,373	1.74
		30,668	27,373	1.74

Japan—6.48%

FANUC Corp.	50	15,538	14,949	0.95
Hoya Corp.	200	29,537	32,872	2.09
Keyence Corp.	50	28,805	31,281	1.98
Tsuruha Holdings Inc.	160	24,697	23,048	1.46
		98,577	102,150	6.48

Netherlands—2.59%

ASML Holding NV	48	32,582	40,878	2.59
		32,582	40,878	2.59

Singapore—1.39%

DBS Group Holdings Ltd.	800	20,626	21,984	1.39
		20,626	21,984	1.39

Spain—1.53%

Industria de Diseno Textil SA	554	24,574	24,193	1.53
		24,574	24,193	1.53

Sweden—1.31%

Atlas Copco AB, Class 'A'	273	20,113	20,720	1.31
		20,113	20,720	1.31

Switzerland—4.27%

Chubb Ltd.	159	33,916	31,327	1.98
Sika AG, Registered	89	31,569	36,069	2.29
		65,485	67,396	4.27

Taiwan—1.95%

Taiwan Semiconductor Manufacturing Co. Ltd., ADR	206	30,859	30,684	1.95
		30,859	30,684	1.95

United Kingdom—8.79%

Abcam PLC	640	15,582	15,155	0.96
Dechra Pharmaceuticals PLC	368	22,449	27,576	1.75
Diageo PLC	524	27,629	31,098	1.97
Intertek Group PLC	234	22,105	22,189	1.41
London Stock Exchange Group PLC	220	30,483	30,066	1.91
Unilever PLC	173	11,874	12,553	0.79
		130,122	138,637	8.79

Total investments

1,480,784 1,554,309 98.55

Transaction costs

(1,376)

Other assets, less liabilities

22,904 1.45

Total Net Assets Attributable to Holders of Redeemable Units

1,479,408 1,577,213 100.00

First Trust Exchange-Traded Funds
Notes to Financial Statements
For the six-month period ended June 30, 2021 (unaudited)

1. GENERAL INFORMATION

The following First Trust exchange-traded funds (each, a “First Trust ETF” and collectively, the “First Trust ETFs”) are continuously distributed exchange-traded mutual funds established as trusts formed on the dates noted below under the laws of the Province of Ontario pursuant to a declaration of trust last amended on January 21, 2021. The units of the First Trust ETFs are listed for trading on the Toronto Stock Exchange (“TSX”), except for the Units¹ of the Target Outcome Funds.

First Trust ETFs	Ticker Symbols	Inception Date
Actively Managed Funds		
First Trust Canadian Capital Strength ETF	FST, FST.A	November 30, 2001
First Trust Senior Loan ETF (CAD-Hedged)	FSL, FSL.A	August 28, 2013
First Trust International Capital Strength ETF	FINT	May 17, 2018
First Trust JFL Fixed Income Core Plus ETF	FJFB	March 19, 2021
First Trust JFL Global Equity ETF	FJFG	March 19, 2021
Target Outcome Funds		
First Trust Cboe Vest U.S. Equity Buffer ETF – August	AUGB.F	August 30, 2019
First Trust Cboe Vest U.S. Equity Buffer ETF – November	NOVB.F	February 4, 2020
First Trust Cboe Vest U.S. Equity Buffer ETF – February	FEBB.F	February 25, 2020
First Trust Cboe Vest U.S. Equity Buffer ETF – May	MAYB.F	May 21, 2020
Income Funds		
First Trust Value Line [®] Dividend Index ETF (CAD-Hedged)	FUD, FUD.A	May 15, 2013
First Trust Global Risk Managed Income Index ETF	ETP, ETP.A	July 23, 2014
First Trust Tactical Bond Index ETF	FTB	June 19, 2015
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)	FDL	September 29, 2016
AlphaDEX[™] Dividend Funds		
First Trust AlphaDEX [™] Emerging Market Dividend ETF (CAD-Hedged)	FDE, FDE.A	May 15, 2013
First Trust AlphaDEX [™] European Dividend Index ETF (CAD-Hedged)	EUR, EUR.A	February 4, 2014
AlphaDEX[™] U.S. Sector Funds		
First Trust AlphaDEX [™] U.S. Health Care Sector Index ETF	FHH	October 30, 2014
	FHH.F	December 8, 2017
First Trust AlphaDEX [™] U.S. Industrials Sector Index ETF	FHG	October 30, 2014
	FHG.F	December 8, 2017
First Trust AlphaDEX [™] U.S. Technology Sector Index ETF	FHQ	October 30, 2014
	FHQ.F	December 8, 2017
Sector and Industry Funds		
First Trust Nasdaq [®] Clean Edge [®] Green Energy ETF	QCLN	October 30, 2014
First Trust Indxx NextG ETF	NXTG	October 30, 2014
First Trust Nasdaq Cybersecurity ETF	CIBR	October 30, 2014
First Trust Dow Jones Internet ETF	FDN	October 30, 2014
	FDN.F	December 8, 2017
First Trust NYSE Arca Biotechnology ETF	FBT	October 30, 2014
First Trust Cloud Computing ETF	SKYY	October 30, 2014
First Trust Indxx Innovative Transaction and Process ETF	BLCK	March 23, 2018

First Trust Exchange-Traded Funds

Notes to Financial Statements

For the six-month period ended June 30, 2021 (unaudited)

¹The Units of the Target Outcome Funds: First Trust Cboe Vest U.S. Equity Buffer ETF – August were qualified for distribution by a prospectus last renewed on August 13, 2020, First Trust Cboe Vest U.S. Equity Buffer ETF – November, and First Trust Cboe Vest U.S. Equity Buffer ETF – February were qualified for by prospectuses dated January 7, 2020, and February 12, 2020 and amended on February 4, 2020, and February 25, 2020 respectively. As of the date of these annual financial statements, the Target Outcome Funds have not offered any Units to the public (i.e. AUGB, NOVB, FEBB).

FT Portfolios Canada Co. (the “Manager”) is also the trustee and promoter of the First Trust ETFs. First Trust Advisors L.P., an affiliate of the Manager, is the Portfolio Advisor of the First Trust ETFs. CIBC Mellon Trust Company is the custodian of the assets of the First Trust ETFs.

The address of the Manager is 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2. The financial statements were authorized for issuance by the board of directors on August 27, 2021.

On February 12, 2021 and February 17, 2021, the announcement of 7 new investment strategies resulted in the amendment of the below mentioned ETF’s. In connection with the change of investment strategies, the following change to each of the fund name and ticker symbol are as follows:

New Fund Name	New Ticker Symbol	Former Fund Name	Former Ticker Symbol
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)	FDL	First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged)	FSR
First Trust Nasdaq [®] Clean Edge [®] Green Energy ETF	QCLN	First Trust AlphaDEX [™] U.S. Financial Sector Index ETF	FHF
First Trust Indxx NextG ETF	NXTG	First Trust AlphaDEX [™] U.S. Energy Sector Index ETF	FHE
First Trust Nasdaq Cybersecurity ETF	CIBR	First Trust AlphaDEX [™] U.S. Consumer Discretionary Sector Index ETF	FHD
First Trust NYSE Arca Biotechnology ETF	FBT	First Trust AlphaDEX [™] U.S. Materials Sector Index ETF	FHM
First Trust Cloud Computing ETF	SKYY	First Trust AlphaDEX [™] U.S. Utilities Sector Index ETF	FHU
First Trust Dow Jones Internet ETF	FDN, FDN.F	First Trust AlphaDEX [™] U.S. Consumer Staples Sector Index ETF	FHC, FHC.F

2. BASIS OF PRESENTATION

The information provided in these financial statements and notes thereto is as at June 30, 2021 with comparatives as at December 31, 2020 and for the period ended June 30, 2021 with comparatives for the period ended June 30, 2020.

These annual financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”).

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain financial instruments. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

First Trust Exchange-Traded Funds

Notes to Financial Statements

For the six-month period ended June 30, 2021 (unaudited)

Financial instruments

(i) Classification

Financial Assets

A First Trust ETF classifies its investments in debt and equity securities and open-ended investment funds based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets.

These financial assets are managed and their performance is evaluated on a fair value basis. A First Trust ETF also manages these financial assets with the objective of realizing cash flows through sales. A First Trust ETF has not taken the option to irrevocably designate any of its equity securities at fair value through other comprehensive income ("FVOCI"). Consequently, these financial assets are mandatorily measured at FVTPL.

Financial Liabilities

A First Trust ETF makes short sales in which a borrowed security is sold in anticipation of a future decline in its market value or used as an arbitrage strategy.

Financial assets or financial liabilities held for trading are those acquired or incurred principally for the purpose of selling or repurchasing in the near future or on initial recognition are a part of a portfolio of identified financial instruments that a First Trust ETF manages together and have recent actual pattern of short term profit-taking. All derivatives and short positions are included in this category and mandatorily measured at FVTPL.

Hedge Accounting

A First Trust ETF does not apply hedge accounting to any of its derivative positions.

(ii) Financial assets and financial liabilities at amortized cost

The financial assets and liabilities measured at amortized cost include cash collateral posted on derivative positions, accrued income, due to and from brokers and other short-term receivables and payables.

At each reporting date, a First Trust ETF measures the loss allowance on cash collateral held, amounts due from broker, accrued income and other short term receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, a First Trust ETF measures the loss allowance at an amount equal to the 12 month expected credit losses. Given the short-term nature of the receivables and the high credit quality, a First Trust ETF has determined that the expected credit loss allowances are not material.

(iii) Recognition and measurement

Financial assets and financial liabilities at FVTPL are initially recognized on the trade date, which is the date on which the First Trust ETFs become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

Financial assets and financial liabilities at FVTPL are initially recognized at fair value, with transaction costs recognized in the statement of comprehensive income. Financial assets or financial liabilities not at FVTPL are initially recognized at fair value plus transaction costs that are directly attributable to their acquisition or issue.

Subsequent to initial recognition, financial assets and liabilities at FVTPL are measured at fair value. Net realized gain (loss) on sale of investments and net change in unrealized appreciation (depreciation) of investments arising from changes in their fair value are included in the statement of comprehensive income for the period in which they arise. Dividend or interest earned on financial assets at fair value through profit or loss and dividend or interest

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expense on the financial liabilities at fair value through profit or loss are disclosed in a separate line item in the statement of comprehensive income. Fair value is determined in the manner described in item (v) below.

(iv) Derecognition

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the First Trust ETF has transferred substantially all risks and rewards of ownership.

Financial liabilities at FVTPL are derecognized when the obligation specified in the contract is discharged, cancelled, or expired.

Net realized gain (loss) on sale of investments and derivatives are determined on a weighted average cost basis.

(v) Fair value measurement

For the majority of First Trust ETFs, investments in listed securities are measured at fair value, which is determined in reference to their quoted close prices on the principal securities exchange on which the issue is traded. The change in the difference between the fair value and average cost is included in the statement of comprehensive income as unrealized appreciation (depreciation) on investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Forward foreign exchange contracts are valued at the current market value thereof on the valuation date. The value of these forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets and liabilities that are not traded in an active market is determined by using valuation techniques. A First Trust ETF uses a variety of methods and makes assumptions that are based on market conditions existing at each year-end date. Valuation techniques used for non-standardized financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the First Trust ETF may use internally developed models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Valuation models are used primarily to value unlisted equity and debt securities for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the First Trust ETF holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterparty risk.

IFRS 13 requires disclosures relating to fair value measurements using a three-level fair value hierarchy. The level within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input requires

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judgment, considering factors specific to the asset or liability. The following shows financial instruments recognized at fair value, categorized between those whose fair value is based on:

- Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The determination of what constitutes “observable” requires significant judgment by the First Trust ETF. The First Trust ETF considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Unobservable inputs are used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk.

Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the First Trust ETFs determine whether transfers have occurred between levels in the hierarchy by re-assessing the categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying values of cash, other assets, other liabilities and the First Trust ETFs’ obligation for net assets attributable to holders of redeemable units approximate their fair values due to their short-term nature.

See Note 5 for additional details related to the First Trust ETFs’ fair value measurements.

Cash

Cash consists of cash on deposit and bank overdraft.

Receivable for portfolio securities sold and Payable for portfolio securities purchased

Receivable for portfolio securities sold and Payable for portfolio securities purchased are recorded on the statement of financial position at the amount to be received or delivered.

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Net assets attributable to holders of redeemable units per unit

First Trust ETFs
Issued Common Class and Advisor Class
First Trust Canadian Capital Strength ETF (“FST”)
First Trust Value Line® Dividend Index ETF (CAD-Hedged) (“FUD”)
First Trust AlphaDEX™ Emerging Market Dividend ETF (CAD-Hedged) (“FDE”)
First Trust Global Risk Managed Income Index ETF (“ETP”)
First Trust Senior Loan ETF (CAD-Hedged) (“FSL”)
First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged) (“EUR”)
Issued Units and Hedged Units
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF (“FHH”)
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF (“FHG”)
First Trust AlphaDEX™ U.S. Technology Sector Index ETF (“FHQ”)
First Trust Dow Jones Internet ETF (“FDN”)
Issued Units only
First Trust Nasdaq® Clean Edge® Green Energy ETF (“QCLN”)
First Trust Indxx NextG ETF (“NXTG”)
First Trust Nasdaq Cybersecurity ETF (“CIBR”)
First Trust NYSE Arca Biotechnology ETF (“FBT”)
First Trust Cloud Computing ETF (“SKYY”)
First Trust Tactical Bond Index ETF (“FTB”)
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) (“FDL”)
First Trust Indxx Innovative Transaction and Process ETF (“BLCK”)
First Trust International Capital Strength ETF (“FINT”)
First Trust JFL Fixed Income Core Plus ETF (“FJFB”)
First Trust JFL Global Equity ETF (“FJFG”)
Issued Hedged Units only
First Trust Cboe Vest U.S. Equity Buffer ETF – August (“AUGB.F”)
First Trust Cboe Vest U.S. Equity Buffer ETF – November (“NOVB.F”)
First Trust Cboe Vest U.S. Equity Buffer ETF – February (“FEBB.F”)
First Trust Cboe Vest U.S. Equity Buffer ETF – May (“MAYB.F”)

These classes of redeemable units are the most subordinate classes of financial instruments in First Trust ETFs and rank pari passu in all material respects and have the same terms and conditions other than differences in management fee rate where the Advisor Class pays additional amount for service fees (See note 7 – Management Fees and Expenses).

A separate net asset value is calculated for each class of Common Class, Advisor Class, Units, Hedged Units (collectively called “Units”) of the First Trust ETFs. The net asset value of a particular class of unit is computed by calculating the value of the class’ proportionate share of the assets and liabilities of the First Trust ETF common to all series less direct expenses attributable only to that class. The net asset value is divided by the number of units outstanding for each class on the day of valuation to compute net asset value per unit. Other expenses are allocated proportionately to each series based upon the relative net asset value of each class. Expenses are accrued daily.

Dividends are distributed according to the dividend policy discussed in the respective simplified prospectuses of the First Trust ETFs. Income not distributed is included in net assets attributable to holders of redeemable shares.

First Trust Exchange-Traded Funds

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Investment income

The “Interest income for distribution purposes” shown on the statement of comprehensive income represents the coupon interest received by the First Trust ETFs accounted for on a straight-line basis. The First Trust ETFs do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividend income is recognized on the ex-dividend date in the statement of comprehensive income within dividend income, gross of withholding taxes, when the First Trust ETF’s right to receive payments is established.

The First Trust ETFs generally incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the statement of comprehensive income.

Foreign currencies

The Manager considers the currency of the primary economic environment in which the First Trust ETFs operate to be the Canadian dollar as this is the currency which, in the Manager’s opinion, most faithfully represents the economic effects of underlying transactions, events and conditions. Furthermore, the Canadian dollar is the currency in which the First Trust ETFs measure its performance and also issues and redeems its redeemable shares.

Investments purchased or sold in foreign currencies are translated into Canadian dollars using the exchange rate prevailing on the trade date. Income on foreign investments is recorded at gross, withholding taxes are shown separately as a line item, and are translated at the rate of exchange on the dates of such transactions. The fair values of investments and other assets and liabilities in foreign currencies are translated at the period-end exchange rates.

Increase (decrease) in net assets attributable to holders of redeemable units per unit

Increase (decrease) in net assets from operations per unit represents the increase (decrease) in net assets from operations by class divided by the average units outstanding per class during the period.

Transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities are presented as a separate line item in the statement of comprehensive income in the period incurred.

First Trust Senior Loan ETF (CAD-Hedged) (“FSL”) for the prior period ended June 30, 2020 and prior year ended December 31, 2020, did not incur transaction costs because FSL invested in senior loans and high yield bonds. Transaction costs are not incurred on the purchase and sale of senior loans and high yield bonds.

Forward foreign exchange currency agreements

Some of the First Trust ETFs may purchase forward foreign exchange currency agreements to hedge assets and liabilities denominated in foreign currencies.

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The unrealized gains or losses on the forward contract are reported as part of the net change in unrealized appreciation or depreciation of derivatives in the statement of comprehensive income until it is closed out or partially settled.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

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Notes to Financial Statements

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Upon the closing out of the instrument, any gain or loss on forward foreign exchange currency agreements is disclosed in the statement of comprehensive income as net realized (loss) gain on foreign exchange.

Forward contracts entered into by the First Trust ETFs represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where the First Trust ETF currently has a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

Critical accounting estimates and assumptions

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager of the First Trust ETFs has made in preparing these financial statements. Actual results may differ from these estimates.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the First Trust ETFs using reputable pricing sources (such as pricing agencies) or indicative prices from bond/debt market makers. The First Trust ETF would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the First Trust ETF may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes 'observable' requires significant judgment by the Manager of the First Trust ETFs. The Manager of the First Trust ETFs considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 5 for further information about the fair value measurement of the First Trust ETFs' financial instruments.

Flex Options

FLEX Options are customized equity or index option contracts that trade on an exchange, but provide investors with the ability to customize key contract terms like exercise prices, styles and expiration dates. FLEX Options are guaranteed for settlement by the Options Clearing Corporation ("OCC").

Each Target Outcome Fund will purchase and sell call and put FLEX Options based on the performance of the Underlying ETF. The FLEX Options that each Target Outcome Fund will hold that reference the Underlying ETF will give each Target Outcome Fund the right to receive or deliver shares of the Underlying ETF on the option expiration date at a strike price, depending on whether the option is a put or call option and whether each Target Outcome Fund purchases or sells the option. The FLEX Options held by each Target Outcome Fund are European style options, which are exercisable at the strike price only on the FLEX Option expiration date.

4. FORWARD FOREIGN EXCHANGE CURRENCY AGREEMENTS

Certain First Trust ETFs may enter into forward foreign exchange currency agreements to minimize the impact of changes in the Canadian-U.S. foreign exchange rate or Canadian-CHF/EUR/GBP foreign exchange rates on the First Trust ETFs' net asset value. The typical duration for a forward contract is one month but some contracts may be for longer periods up to six months. Bank of New York Mellon is the counterparty to all forward contracts of the First Trust ETFs except for FSL for which Canadian Imperial Bank of Commerce is the counterparty.

First Trust Exchange-Traded Funds

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The forward foreign exchange currency agreements, as applicable, are shown in the Notes to Financial Statements - Specific Information under Schedule of Portfolio Investments for each First Trust ETF.

5. FAIR VALUE MEASUREMENT

Valuation techniques and inputs used for the fair value measurements categorized within Level 2 of the fair value hierarchy is given below:

Unlisted debt securities

Unlisted debt securities are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices.

The unlisted debt securities, as applicable, are shown in the Notes to Financial Statements - Specific Information under Fair Value Measurement for each First Trust ETF.

Senior loans

The senior loans in which the First Trust ETF invest are not listed on any securities exchange or board of trade. Senior loans are typically bought and sold by institutional investors in individually negotiated private transactions that function in many respects like an over-the-counter secondary market, although typically no formal market-makers exist. This market, while having grown substantially in the past several years, generally has fewer trades and less liquidity than the secondary market for other types of securities. Some senior loans have few or no trades, or trade infrequently, and information regarding specific senior loans may not be widely available or may be incomplete. Accordingly, determinations of the fair value of senior loans may be based on infrequent and dated information. Because there is less reliable, objective data available, judgment and estimates play a greater role in valuation of senior loans than for other types of securities. Senior loans with readily available quotations are valued at fair value using the current bid price quotations provided by a prominent pricing service. Senior loans for which current quotations are not readily available are valued at fair value as determined by the Portfolio Advisor Pricing Committee. The Pricing Committee prices the assets if a price is unavailable from the pricing service.

The Senior loans, as applicable, are shown in the Notes to Financial Statements - Specific Information under Fair Value Measurement for FSL.

Forward foreign exchange currency contracts

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The most significant observable input is the forward foreign currency exchange rate.

Options

Options are classified as level 1 when they are exchange traded and prices are readily available on the market. When the options do not trade and prices are not readily available, they are priced by a third-party pricing service that uses an options pricing model to price the options. The option pricing model utilizes, as inputs, observable traded prices of other options with similar or nearby strike prices and expiration dates. Since the inputs to the option pricing model are observable, the options are classified into level 2. FLEX Options are normally valued using a model-based price provided by a third-party pricing vendor. On days when a trade in a FLEX Option occurs, the trade price will be used to value such FLEX Options in lieu of the model price.

The fair value hierarchy classifications of assets and liabilities are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF, where applicable.

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6. REDEEMABLE UNITS

Common Class, Advisor Class, Units, Hedged Units (collectively called “Units”) of each of the First Trust ETFs are being issued and sold on a continuous basis and there is no maximum number of units that may be issued. The Units of the First Trust ETFs are Canadian dollar denominated. The First Trust ETFs are listed on the TSX and an investor is able to buy or sell Units of the First Trust ETFs on the TSX through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling Units. Refer to the table of the First Trust ETFs found in Note 3: Significant Accounting Policies under Net assets attributable to holders of redeemable units per unit.

Investors that redeem Units prior to the distribution record date for any distribution will not be entitled to receive that distribution.

7. MANAGEMENT FEES AND EXPENSES

Each First Trust ETF will pay the Manager a management fee and, in respect of the Advisor Class, an additional amount for a service fee based on the average daily net asset value (“NAV”) of the applicable First Trust ETF.

The management fee, plus applicable taxes, including HST, are accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

Advisor Class Service Fee: The Manager pays to registered dealers a service fee equal to 1.00% per annum of the NAV of the Advisor Class in respect of all First Trust ETFs, other than ETP, FSL, and 0.50% per annum of the NAV of the Advisor Class in respect of ETP, FSL, for each Advisor Class unit held by clients of the registered dealer, plus any applicable taxes. The service fee will be calculated and accrued daily and paid quarterly at the end of each calendar quarter.

In addition to the payment of the management fee, each First Trust ETF is responsible for the costs and expenses incurred in complying with National Instrument 81-107 Independent Review Committee for Investment Funds (including any expenses related to the implementation and on-going operation of an independent review committee), brokerage expenses and commissions, income and withholding taxes as well as all other applicable taxes, including HST, the costs of complying with any new governmental or regulatory requirement introduced after the First Trust ETFs were established and extraordinary expenses and, in the discretion of the Manager, any costs associated with the printing and distribution of any documents that the securities regulatory authorities require be sent or delivered to investors in the First Trust ETF. The Manager is responsible for all other costs and expenses of the First Trust ETFs, including fees payable to the Portfolio Advisor, Custodian, Valuation Agent, Registrar and Transfer Agent and Plan Agent and fees payable to other service providers retained by the Manager.

The management fees charged are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

8. TAXATION

Income taxes

The First Trust ETFs are trusts and registered investments under Provisions of the Income Tax Act (Canada) (the “Tax Act”) and are expected to meet the requirements to be mutual fund trusts under the provisions of the Tax Act. The First Trust ETFs will generally not be subject to tax under Part I of the Act in respect of its net income or net realized capital gain in each taxation year to the extent that such net income and net realized capital gain are paid or payable in the year to the unitholders.

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Distributions

Cash distributions on Units of a First Trust ETF are paid primarily out of dividends or distributions and other income or gains received by the First Trust ETF less the expenses of the First Trust ETF but may also consist of non-taxable amounts including return of capital, which may be paid in the Manager's sole discretion. To the extent that the expenses of a First Trust ETF exceed the income generated by such First Trust ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly distribution will be paid. As a result of the higher management fees on the Advisor Class, any such cash distributions on the Advisor Class are expected to be less than the distributions payable on the Common Class. Non-cash distributions are reinvested back to the First Trust ETFs.

Distributions of sufficient net realized capital gains (reduced by loss carryforwards, if any) are made, on record date, after December 15 but on or before December 31 to ensure that the First Trust ETF will not be liable for income taxes.

Tax loss carryforwards

The non-capital losses for income tax purposes may be carried forward for 20 years. The net capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years.

The net capital losses and non-capital losses, as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

9. COMMISSIONS

Total commissions and other transaction costs paid or payable to dealers by the First Trust ETFs for their portfolio transactions, where applicable, are discussed in the Specific Information for each First Trust ETF. Note that FSL did not incur transaction costs for the prior period ended June 30, 2020 and prior year ended December 31, 2020 because FSL invested in senior loans and bonds (see Note 3 - Significant Accounting Policies, under Transaction Costs).

10. RELATED PARTY INFORMATION

The Manager is responsible for the management and administration of the First Trust ETFs. In consideration for the services provided by the Manager, the First Trust ETFs pay management fees (see note 7 – Management Fees and Expenses).

The total management fees earned by the Manager including amounts owing where applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

11. FINANCIAL RISK MANAGEMENT

The First Trust ETFs are exposed to a number of risks due to the nature of their activities and as further set out in its prospectus. These risks include market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The First Trust ETFs' objective in managing these risks is the protection and enhancement of share value.

The financial risk management (market risk, interest rate risk, credit risk, currency risk, liquidity risk, and concentration risk) as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The investments of the First Trust ETFs are subject to normal market fluctuations and

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the risks inherent in investment in financial markets. The maximum risk resulting from financial instruments held by the First Trust ETFs is determined by the fair value of the financial instruments. The Portfolio Advisor moderates this risk through a careful selection of securities within specified limits and the First Trust ETFs' market price risk is moderated through diversification of the investment portfolio. The Portfolio Advisor monitors the First Trust ETFs' overall market positions on a daily basis and positions are maintained within established ranges.

Some First Trust ETFs hold Underlying ETFs. Thus, they are indirectly exposed to the market risk through the investments held by the Underlying ETFs in their investment portfolio.

For the period ended June 30, 2021 and year ended December 31, 2020, the overall market exposures relate to the First Trust ETFs' investments in securities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Certain First Trust ETFs are exposed to interest rate risk as they invest in listed debt securities bearing interest at fixed and floating interest rates. Other financial assets and liabilities exposed to interest rate risk include borrowings which are invested at long term interest rates and cash and bank balances which are invested at short term interest rates. The Portfolio Advisors manage the First Trust ETFs' exposure to interest rate risk on a daily basis in accordance with the First Trust ETFs' investment objectives and policies. The First Trust ETFs' overall exposure to interest rate risk is monitored closely by the Portfolio Advisors.

Interest rate risk arises on interest-bearing financial instruments. The majority of the First Trust ETFs', except FTB, FSL, ETP, and FJFB, financial assets and liabilities are non-interest bearing. As a result, the majority of the First Trust ETFs are not subject to significant amounts of interest rate risks due to fluctuations in the prevailing level of market interest rates.

FTB, ETP, and FJFB, invest in interest-bearing securities. The income of these First Trust ETFs may be affected by changes in interest rates relevant to particular securities or as a result of the Portfolio Advisor being unable to secure similar returns on the expiry or sale of securities. In addition, the price of interest-bearing securities will also fluctuate with interest rate changes. FSL holds senior loans that have an interest rate reset period of approximately 30 - 90 days. As a result, this First Trust ETF is not exposed to a significant risk, relative to a fixed rate fund, that the NAV will fluctuate due to changes in the prevailing levels of market interest rates. FTB and ETP hold various exchange traded funds (the "Underlying ETFs") that invest in interest bearing securities, some of which are fixed rate. As a result, the price of the Underlying ETFs may fluctuate due to changes in the prevailing levels of market interest rates.

ETP, FSL, and FTB hold Underlying ETFs. There is no look-through of the interest rate risks. Thus, they are indirectly exposed to the interest rate risk through the investments held by the Underlying ETFs in their investment portfolio.

As noted above, the fair value of the senior loans have very little interest rate sensitivity due to their floating interest rate. High yield bonds, by contrast, typically have a fixed interest rate and are subject to greater interest rate sensitivity.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument will cause a loss by failing to discharge its obligations. The First Trust ETFs are exposed to credit risk on its debt instruments, derivative assets, cash and cash equivalents and other short-term trade receivables.

The First Trust ETFs, except FTB, FSL, ETP, and FJFB, had no significant investments in debt instruments and/or derivatives as of June 30, 2021, as applicable.

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FTB, FSL, and ETP - The greatest indirect concentration of credit risk is in debt securities, such as bonds, held by Underlying ETFs. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk of underlying funds, refer to the Underlying ETFs' financial statements available on the SEDAR website at www.sedar.com.

FTB, FSL, and ETP hold Underlying ETFs. There is no look-through of the financial risks. Thus, they are indirectly exposed to the credit risk through the investments held by the Underlying ETFs in their investment portfolio.

Currency risk

Many of the First Trust ETFs hold assets and liabilities, including cash, short-term investments, equities, fixed income instruments and currency-based derivative contracts that are denominated in foreign currencies. These First Trust ETFs are therefore exposed to currency risk, as the value of the securities denominated in another currency fluctuates due to changes in exchange rates.

The currency risk will typically be hedged by entering into foreign currency forward contracts if required, however some moderate currency exposure may be assumed if deemed to be beneficial to the First Trust ETFs.

ETP, FTB, FSL, FDL, and the Sector and Industry Funds hold other Underlying ETFs. There is no look-through of the currency risks. Thus, they are indirectly exposed to the currency risk through the investments held by the Underlying ETFs in their investment portfolio.

ETP, FTB, FJFB, and FST are Canadian funds therefore they have insignificant currency risk as at June 30, 2021.

Liquidity risk

Liquidity risk is defined as the risk that the First Trust ETFs may not be able to settle or meet their obligation. The First Trust ETFs are exposed to daily cash redemptions of redeemable units. Therefore, the First Trust ETFs invest the majority of the assets in investments that are traded in the active market and can be readily disposed. In addition, the First Trust ETFs retain sufficient cash and cash equivalent positions to maintain liquidity.

FSL for the prior period June 30, 2020 and prior year December 31, 2020, invested substantial portions of its assets in lower-quality debt issued by companies that are highly leveraged. Lower-quality debt tends to be less liquid than higher-quality debt. Moreover, smaller debt issues tend to be less liquid than larger debt issues.

Concentration Risk

Concentration risk indicates the relative sensitivity of the First Trust ETFs' performance to developments affecting a particular industry or geographical location. Concentration of risk also arises when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. The Portfolio Advisor monitors concentration risk through diversification and a thorough understanding of each investment in the portfolio.

Specific Risks associated with Target Outcome Funds

Buffered Loss Risk. There can be no guarantee that the First Trust ETF will be successful in its strategy to buffer against Underlying ETF losses if the fair value of the Underlying ETF decreases over the Target Outcome Period by 10% or less. A unitholder may lose their entire investment. The First Trust ETF's strategy seeks to deliver returns that match the Underlying ETF (up to the cap), while limiting downside losses, if units are bought on the day on which the First Trust ETF enters into the FLEX Options and held until those FLEX Options expire at the end of each Target Outcome Period. In the event an investor purchases units after the date on which the FLEX Options were entered into or sells units prior to the expiration of the FLEX Options, the buffer that the First Trust ETF seeks to provide may not be available.

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Capped Upside Risk. The First Trust ETF's strategy seeks to provide returns that match those of the Underlying ETF for First Trust ETF units purchased on the first day of a Target Outcome Period and held for the entire Target Outcome Period, subject to a pre-determined upside cap. If an investor does not hold its First Trust ETF units for an entire Target Outcome Period, the returns realized by that investor may not match those the First Trust ETF seeks to achieve. If the Underlying ETF experiences gains during a Target Outcome Period, the First Trust ETF will not participate in those gains beyond the cap. In the event an investor purchases Fund units after the first day of a Target Outcome Period and the First Trust ETF has risen in value to a level near to the cap, there may be little or no ability for that investor to experience an investment gain on their First Trust ETF units.

FLEX Options Correlation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. Factors that may influence the value of the FLEX Options, other than changes in the value of the Underlying ETF, may include interest rate changes, changing supply and demand, decreased liquidity of the FLEX Options and changing volatility levels of the Underlying ETF.

FLEX Options Liquidity Risk. The FLEX Options are listed on an exchange; however, no one can guarantee that a liquid secondary trading market will exist for the FLEX Options. In the event that trading in the FLEX Options is limited or absent, the value of the First Trust ETF's FLEX Options may decrease. In a less liquid market for the FLEX Options, liquidating the FLEX Options may require the payment of a premium (for written FLEX Options) or acceptance of a discounted price (for purchased FLEX Options) and may take longer to complete. A less liquid trading market may adversely impact the value of the FLEX Options and First Trust ETF units and result in the First Trust ETF being unable to achieve its investment objective. The trading in FLEX Options may be less deep and liquid than the market for certain other securities. FLEX Options may be less liquid than certain non-customized options. In a less liquid market for the FLEX Options, the liquidation of a large number of options may more significantly impact the price. A less liquid trading market may adversely impact the value of the FLEX Options and the value of the investor's investment.

FLEX Options Risk. The OCC may be unable or unwilling to perform its obligations under the FLEX Options contracts. Additionally, FLEX Options may be less liquid than other exchange-traded options. The value of the FLEX Options prior to their expiration date may vary because of factors other than fluctuations in the value of the Underlying ETF, such as an increase in interest rates, a change in the actual and perceived volatility of the stock market and the Underlying ETF and the remaining time to expiration. Additionally, the value of the FLEX Options does not increase or decrease at the same rate as the Underlying ETF or its underlying securities. FLEX Option prices may be highly volatile and may fluctuate substantially during a short period of time. Trading FLEX Options involves risks different from, or possibly greater than, the risks associated with investing directly in securities.

FLEX Options Valuation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. During periods of reduced market liquidity or in the absence of readily available market quotations for the holdings of the First Trust ETF, the ability of the First Trust ETF to value the FLEX Options becomes more difficult and the judgment of the First Trust ETF's Portfolio Advisor may play a greater role in the valuation of the First Trust ETF's holdings due to reduced availability of reliable objective pricing data.

Target Outcome Period Risk. The First Trust ETF's investment strategy is designed to deliver returns that match the Underlying ETF if First Trust ETF units are bought on the day on which the First Trust ETF enters into the FLEX Options (i.e., the first day of a Target Outcome Period) and held until those FLEX Options expire at the end of the Target Outcome Period. In the event an investor purchases First Trust ETF units after the first day of a Target Outcome Period or sells units prior to the expiration of the Target Outcome Period, the value of that investor's investment in First Trust ETF units may not be buffered against a decline in the value of the Underlying ETF and may not participate in a gain in the value of the Underlying ETF up to the cap for the investor's investment period.

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12. CAPITAL MANAGEMENT

The First Trust ETFs' capital are the net assets, representing unitholders' equity. The First Trust ETFs' objectives when managing capital is to safeguard the First Trust ETFs' ability to continue as a going concern in order to provide returns for unitholders, maximize unitholder value and maintain financial strength.

The First Trust ETFs are not subject to any externally imposed capital requirements.

13. SECURITIES LENDING

A First Trust ETF may, in compliance with National Instrument 81-102, Investment Funds lend portfolio securities to third parties pursuant to the terms of a securities lending agreement between the First Trust ETF and a securities lending agent under which: (i) the borrower will pay to the First Trust ETF a negotiated securities lending fee and will make compensation payments to the First Trust ETF equal to any distributions received by the borrower on the securities borrowed; (ii) the securities loans qualify as "securities lending arrangements" for the purposes of the Tax Act; and (iii) the First Trust ETF will receive collateral security equal to at least 102% of the value of the portfolio securities loaned. The securities lending agent for a First Trust ETF will be responsible for the ongoing administration of the securities loans, including the obligation to mark-to-market the collateral on a daily basis.

During the period ended June 30, 2021 and year ended December 31, 2020, there were no securities lending done by the First Trust ETFs.

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