

Quarter End Statement of Investments

1st Quarter as at March 31, 2024

Sector Allocation	% of Net Asset Value
Corporate Bonds	49.25%
Provincial Bonds and Guarantees	31.07%
Federal Bonds and Guarantees	18.41%
Cash & Cash Equivalents	0.56%
Total	99.29%
Other Assets and Liabilities	0.71%
Total Net Asset Value	100.00%

Country Allocation	% of Net Asset Value
Canada	89.92%
United States	5.49%
Jersey C.I.	2.41%
United Kingdom	0.91%

Credit Rating	% of Net Asset Value
AAA	19.24%
AA+	2.07%
AA	1.16%
AA-	7.36%
A+	23.34%
A	7.38%
A-	10.21%
BBB+	11.24%
BBB	8.02%
BBB-	1.96%
BB+	1.28%
BB	1.55%
BB-	2.20%
B+	1.73%

Top 25 Holdings	% of Net Asset Value
Ontario (Province of) N/C, 1.35%, Due 12/02/2030	6.54%
Canadian Government N/C, 2.75%, Due 06/01/2033	4.50%
Ontario (Province of) N/C, 3.75%, Due 12/02/2053	3.50%
Ontario (Province of) N/C, 3.65%, Due 06/02/2033	2.30%
Canadian Government N/C, 2%, Due 06/01/2032	2.17%
Canadian Government N/C, 1.50%, Due 12/01/2031	1.97%
Ontario (Province of) N/C, 4.15%, Due 06/02/2034	1.84%
Wells Fargo & Company N/C, 3.874%, Due 05/21/2025	1.65%
Province of Quebec N/C, 3.50%, Due 12/01/2048	1.47%
Fed Caisses Desjardins 5.467%, Due 11/17/2028	1.46%
Province of Quebec N/C, 5%, Due 12/01/2041	1.42%
Province of Alberta N/C, 4.15%, Due 06/01/2033	1.35%
Canadian Government N/C, 3.25%, Due 09/01/2028	1.30%
Canadian Imperial Bank 4.95%, Due 06/29/2027	1.29%
The Walt Disney Company 3.057%, Due 03/30/2027	1.22%
Canadian Government N/C, 1.75%, Due 12/01/2053	1.20%
Bcimc Realty Corp 2.84%, Due 06/03/2025	1.15%
National Bank of Canada Variable Rate, Due 08/16/2032	1.13%
National Bank of Canada N/C, 5.219%, Due 06/14/2028	1.09%
Royal Bank of Canada N/C, 4.612%, Due 07/26/2027	1.08%
Royal Bank of Canada N/C, 5.228%, Due 06/24/2030	1.05%
Toronto-Dominion Bank 4.21%, Due 06/01/2027	1.04%
Nuvista Energy Ltd 7.875%, Due 07/23/2026	1.03%
Bell Canada 2.90%, Due 09/10/2029	1.03%
Ontario (Province of) N/C, 2.80%, Due 06/02/2048	1.02%
Total Net Asset Value	\$23,700,485

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2024 (unaudited).

(4/24)