

Effective February 17, 2021, the First Trust ETF changed its investment objectives to seek to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing Index™. In connection with the change of investment objectives, the name of the First Trust ETF changed to First Trust Cloud Computing ETF. The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Cloud Computing ETF, which is managed by the First Trust ETF's portfolio advisor.

SKYY

First Trust Cloud Computing ETF

Fund Facts

Ticker	SKYY
Cusip	33745D102
Exchange	TSX
Inception Date	30/10/2014
Management Fee	0.15%*
Management Expense Ratio	0.77% ¹
Distribution Frequency	Quarterly
Benchmark	ISE CTA Cloud Computing™ Index
Distribution Rate:	n.a. ²
Total Net Asset Value	\$3,894,517

Portfolio Characteristics of the Underlying Fund

Maximum Market Cap.	\$5,488,184
Median Market Cap.	\$27,889
Minimum Market Cap.	\$1,361
Price/Earnings:	38.15
Price/Book	7.06
Price/Cash Flow	20.02
Price/Sales	3.83

Top Geographic Exposure of the Underlying Fund

	% of NAV**
United States	92.38%
Canada	2.80%
Australia	1.74%
Germany	1.19%
Israel	1.15%
The Netherlands	0.65%

Investment Objective

First Trust Cloud Computing ETF (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing™ Index. The First Trust ETF will obtain exposure to the index by investing all of its net assets in the First Trust Cloud Computing ETF (the "Underlying Fund") a US-listed index ETF which replicates or substantially replicates the Index.

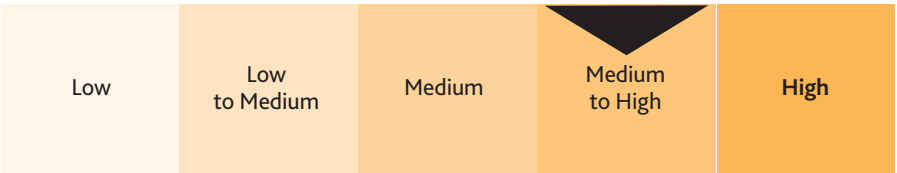
Key Features of Underlying Fund

- Holdings must be classified as a 'Cloud Computing' company by the Consumer Technology Association ("CTA")
- Portfolio is limited to 80 securities
- Exposure to innovative companies
- All the benefits of an ETF including intraday trading, transparency and liquidity and low fees



Risk rating

First Trust Portfolios Canada has rated the volatility of this ETF as **medium to high**. This rating is based on how much the Underlying Fund returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk Factors section of the ETF's prospectus.

Annualized Performance	1-month	3-month	6-month	YTD	1-year	3-year	5-year	10-year	Since Inception
NAV	2.96%	18.84%	-8.62%	-0.48%	29.46%	23.57%	3.95%	5.25%	5.22%

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¹ As of December 31, 2024 audited annual financial statements and MRFP.
² Distribution rate is calculated by dividing the most recent annualized distribution paid or declared by the Net Asset Value. Distribution rates may vary. The distributed amount may include return of capital (ROC) from time to time.
*The First Trust ETF's management fee will also bear the management fee of the underlying fund (i.e. First Trust Cloud Computing ETF).

First Trust Cloud Computing ETF

The First Trust ETF will obtain exposure to the Index by investing in the Underlying Fund, a US-listed index ETF which itself replicates or substantially replicates the Index.

Top Industry Exposure of the Underlying Fund	% of NAV**	Top 10 Holdings of the Underlying Fund	% of NAV
Software	46.67%	Oracle Corporation	5.79%
IT Services	20.67%	Arista Networks, Inc.	5.37%
Technology Hardware, Storage & Peripherals	10.68%	Microsoft Corporation	4.38%
Communications Equipment	8.09%	Amazon.com, Inc.	4.31%
Broadline Retail	4.31%	Alphabet Inc. (Class A)	4.22%
Interactive Media & Services	4.22%	Pure Storage, Inc. (Class A)	4.19%
Diversified Telecommunication Services	2.01%	MongoDB, Inc.	3.96%
Professional Services	1.17%	Nutanix, Inc. (Class A)	3.70%
Other	0.74%	International Business Machines Corporation	3.69%
Financial Services	0.73%	Cloudflare, Inc. (Class A)	3.15%

**Percentage of net asset value may not equal 100%

The index is a modified equal weighted index designed to track the performance of companies involved in the cloud computing industry. To be included in the index, a security must be classified as a Cloud Computing company by the Consumer Technology Association (CTA) and meet the following criteria:

- Minimum market capitalization of \$500 million;
- Minimum free float of 20%;
- Minimum three-month average daily dollar trading volume (ADDTV) of \$5 million.

Each security is then classified according to the following three business categories:

- Infrastructure-as-a-Service (IaaS): Companies that deliver cloud computing infrastructure - servers, storage, and networks - as an on-demand service.
- Platform-as-a-Service (PaaS): Companies that deliver a platform for the creation of software in the form of virtualization, middleware, and/or operating systems, which is then delivered over the Internet.
- Software-as-a-Service (SaaS): Companies that deliver software applications over the Internet enabling other companies to conduct their operations using the application.

The index employs a modified equal weighted methodology called the Cloud Score Weighting.

- At every index evaluation, each security has its Cloud Score calculated by receiving a score for each category (IaaS, PaaS, and SaaS), 1 if it is operating in that category and 0 if it is not. The maximum score that can be achieved is a 6 (3 for IaaS, 2 for PaaS, 1 for SaaS).
- Each company's total score is divided by the total sum of the scores in the universe to determine the weight of each security. Individual security weights are capped at 4.5%

The number of securities in the index is limited to 80 securities. The index is reconstituted and rebalanced quarterly.

About First Trust

First Trust Canada is the trustee, manager and promoter of the fund. First Trust Canada and its affiliates First Trust Advisors L.P. ("FTA"), portfolio advisor to the fund, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P. ("FTP"), a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has approximately US \$281.72 billion in total assets under supervision or management.

Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in the unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by the unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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