

News Release

**FT PORTFOLIOS CANADA CO.  
ANNOUNCES APPROVAL OF THE PROPOSAL TO CHANGE THE INVESTMENT  
OBJECTIVES AND STRATEGY OF**

**FIRST TRUST ALPHADEX™ CANADIAN DIVIDEND PLUS ETF**

**AND**

**FIRST TRUST ALPHADEX™ U.S. DIVIDEND PLUS ETF (CAD-HEDGED)**

**Toronto, December 18, 2015 – (TSX: FDY, FUD)** FT Portfolios Canada Co. (the “**Manager**”), the manager of each of First Trust AlphaDEX™ Canadian Dividend Plus ETF (“**FDY**”) and First Trust AlphaDEX™ U.S. Dividend Plus ETF (CAD-Hedged) (“**FUD**” and together with FDY, the “**Funds**”), announced that unitholders today approved a proposal to change the investment objectives and investment strategy of each of the Funds (the “**Proposal**”) to remove the covered call option writing component of the Funds’ investment objectives and strategy.

The Funds are expected to implement the changes immediately and will change their names to First Trust AlphaDEX™ Canadian Dividend ETF and First Trust AlphaDEX™ U.S. Dividend ETF (CAD-Hedged), respectively, at such time.

**About First Trust**

The First Trust companies are a well-respected global enterprise with a history in the U.S. market since 1991 and in Canada since 1996. As of May 29, 2015, First Trust Advisors L.P., the portfolio advisor for the First Trust AlphaDEX™ ETFs, has approximately US\$43 billion in ETF assets under management and more than US\$53 billion total assets under supervision or management. First Trust is the enterprise name used for the various businesses conducted in Europe, Mexico, Canada and the U.S.

Further information about FT Portfolios Canada’s ETFs can be found at [www.firsttrust.ca](http://www.firsttrust.ca).

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