First Trust
Portfolios Canada®

2026 Interim Financial Reports (unaudited)

First Trust Senior Loan ETF (CAD-Hedged) • FSL
First Trust Canadian Capital Strength ETF • FST
First Trust Global Risk Managed Income Index ETF • ETP
First Trust Value Line® Dividend Index ETF (CAD-Hedged) • FUD
First Trust NASDAQ® Clean Edge® Green Energy ETF • QCLN
First Trust Indxx NextG ETF • NXTG
First Trust Nasdaq Cybersecurity ETF • CIBR
First Trust Dow Jones Internet ETF • FDN, FDN.F
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF • FHH, FHH.F
First Trust NYSE Arca Biotechnology ETF • FBT
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF • FHG, FHG.F
First Trust AlphaDEX™ U.S. Technology Sector Index ETF • FHQ, FHQ.F
First Trust Cloud Computing ETF • SKYY
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) • FDL
First Trust Indxx Innovative Transaction and Process ETF • BLCK
First Trust International Capital Strength ETF • FINT
First Trust Vest U.S. Equity Buffer ETF – August • AUGB.F
First Trust Vest U.S. Equity Buffer ETF – November • NOVB.F
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As at June 30, 2026

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(collectively referred to as the "First Trust ETFs")

The accompanying interim financial reports have been prepared by FT Portfolios Canada Co., the Manager of the First Trust ETFs, and approved by the Board of Directors of the Manager. The First Trust ETFs' Manager is responsible for the information and representations contained in these interim financial reports and other sections of the interim financial reports. The First Trust ETFs' Manager maintains appropriate procedures to ensure that relevant and reliable information is produced. These interim financial reports have been prepared in accordance with International Financial Reporting Standards ("IFRS") and International Accounting Standard 34 – Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB"). The significant accounting policies which management believes are appropriate for the First Trust ETFs are described in Notes 2 and 3 to the interim financial reports.

Notice to unitholders:

These interim financial reports have not been reviewed by the external auditors of the First Trust ETFs. The First Trust ETFs' Manager will appoint an independent auditor to audit the annual financial statements of the First Trust ETFs for the year ended December 31, 2026 in accordance with Canadian Generally Accepted Auditing Standards.

Andrew Roggensack	David G. McGarel
Director	Director

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	57,477,400	61,819,062
Cash	362,472	351,719
Accrued dividend receivable	269,676	531,905
Derivative assets	54,024	500,861
	58,163,572	63,203,547
Liabilities		
Accrued liabilities	11,247	14,192
Distributions payable to holders of redeemable units	327,445	324,554
	338,692	338,746
Total net assets attributable to holders of redeemable units	57,824,880	62,864,801
Total Net Assets Attributable to Holders of Redeemable Units		
Units	57,824,880	62,864,801
Redeemable units outstanding [note 6]		
Units	3,638,282	3,818,282
Net assets attributable to holders of redeemable units per unit		
Units	15.89	16.46

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	1,821,023	1,887,224
Other income		-
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(13,680)	135,233
Net realized gain (loss) on derivatives	(1,935,686)	1,287,114
Net realized gain (loss) on foreign exchange	(8,773)	475
Net change in unrealized appreciation (depreciation) of investments	411,626	(3,565,213)
Net change in unrealized appreciation (depreciation) of derivatives	(446,837)	1,269,386
	(172,327)	1,014,219
Foreign exchange gain (loss) on cash	3,124	153
	(169,203)	1,014,372
Expenses [note 7]		
Management fees	43,665	41,707
HST expense	3,799	3,527
Independent Review Committee fees	2,534	3,105
Transaction costs [note 3 and note 9]	1,355	835
Interest expense	-	2
	51,353	49,176
Expenses waived by the manager	(2,534)	(3,105)
	48,819	46,071
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(218,022)	968,301
Withholding taxes	(2,342)	(13,706)
Increase (Decrease) in net assets attributable to holders of redeemable units	(215,680)	982,007

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	62,864,801	55,153,857
Increase (Decrease) in net assets attributable to holders of redeemable units	(215,680)	982,007
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	5,336,603	5,026,863
Reinvested distributions	-	-
Redemption of units	(8,258,896)	(1,336,136)
	(2,922,293)	3,690,727
Distributions to holders of redeemable units from:		
Net investment income	(1,901,948)	(1,954,179)
Capital gains	-	-
Return of capita	-	-
	(1,901,948)	(1,954,179)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(5,039,921)	2,718,555
Net assets attributable to holders of redeemable units, end of period	57,824,880	57,872,412

See accompanying notes which are an integral part of these financial statements.

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(215,680)	982,007
Adjustments for:		
Net realized (gain) loss on sale of investments	13,680	(135,233)
Net change in unrealized (appreciation) depreciation of investments and derivatives	35,211	2,295,827
Dividends receivable	262,229	270,584
Other liabilities	(2,945)	(1,902)
Purchases of investments	(7,299,564)	(7,564,611)
Proceeds from the sale of investments	12,039,172	2,434,228
	4,832,103	(1,719,100)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	5,336,603	5,026,863
Amount paid on redemptions of units	(8,258,896)	(1,336,136)
Distributions paid to unitholders	(1,899,057)	(1,982,153)
	(4,821,350)	1,708,574
Increase (Decrease) in cash for the period	10,753	(10,526)
Cash, beginning of period	351,719	376,569
Cash, end of period	362,472	366,043
Dividends received, net of withholding taxes	2,085,594	2,171,514

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Senior Loan ETF (CAD-Hedged)** (the “First Trust ETF”) seeks to provide unitholders with a high level of current income by investing primarily in a diversified portfolio of senior floating rate loans and debt securities, with capital appreciation as a secondary objective. The First Trust ETF will primarily invest in a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor’s, or Ba1 or less by Moody’s Investor Services, Inc., or a similar rating by designated credit rating organization (as defined in NI 81- 102) and debt securities by holding securities of First Trust Senior Loan Fund, a U.S. listed exchange-traded fund (the “Underlying Fund”). The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar currency exposure back to the Canadian dollar.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	57,477,400	–	–	57,477,400
Derivative assets	–	54,024	–	54,024
Derivative liabilities	–	–	–	–
Total	57,477,400	54,024	–	57,531,424
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	61,819,062	–	–	61,819,062
Derivative assets	–	500,861	–	500,861
Derivative liabilities	–	–	–	–
Total	61,819,062	500,861	–	62,319,923

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	3,258,282
Redeemable units issued	750,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(190,000)
Outstanding units – December 31, 2025	3,818,282
Redeemable units issued	330,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(510,000)
Outstanding units – June 30, 2026	3,638,282

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1]The First Trust ETF's management fee will also bear the management fee of the underlying fund.

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
9,775,191	9,966,276	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
1,355	835

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
43,665	41,707	7,116	7,033

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Morningstar® LSTA® US Leveraged Loan Index (CAD Hedged)	3,586,189	(3,586,189)	2,414,008	(2,414,008)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	389,761	0.67	(225,441)	(0.36)

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $3,898 (December 31, 2025 - $(2,254)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk **-** The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.40	98.34
Total	99.40	98.34

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.40%				
First Trust Senior Loan Fund	905,631	56,174,815	57,477,400	99.40
		56,174,815	**57,477,400**	**99.40**
Total investments		**56,174,815**	**57,477,400**	**99.40**
Transaction costs		**(3,448)**		
Unrealized appreciation on derivatives - see Schedule 1			**54,024**	**0.09**
Other assets, less liabilities			**293,456**	**0.51**
Total Net Assets Attributable to Holders of Redeemable Units		**56,171,367**	**57,824,880**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
CIBC World Markets Inc, Toronto	A-1	2026/07/31	USD	40,514,213	CAD	57,437,000	0.705	0.706	54,024
									54,024

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Canadian Capital Strength ETF

STATEMENTS OF FINANCIAL POSITION
As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	222,234,040	198,479,936
Cash	824,400	653,561
Accrued dividend receivable	191,285	257,926
Other assets	86,114	65,130
	223,335,839	199,456,553
Liabilities		
Accrued liabilities	127,705	114,038
Distributions payable to holders of redeemable units	527,258	500,257
	654,963	614,295
Total net assets attributable to holders of redeemable units	222,680,876	198,842,258
Total Net Assets Attributable to Holders of Redeemable Units		
Units	222,680,876	198,842,258
Redeemable units outstanding [note 6]		
Units	2,929,209	2,779,209
Net assets attributable to holders of redeemable units per unit		
Units	76.02	71.55

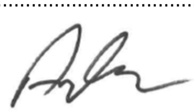
STATEMENTS OF COMPREHENSIVE INCOME
For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	1,732,405	1,314,344
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	16,645,377	8,307,989
Net realized gain (loss) of foreign exchange	(1,959)	1,473
Net change in unrealized appreciation (depreciation) of investments	(4,010,165)	5,318,709
	14,365,658	14,942,515
Foreign exchange gain (loss) on cash	1,475	(2,254)
	14,367,133	14,940,261
Expenses [note 7]		
Management fees	636,067	367,706
HST expense	61,705	30,698
Transaction costs [note 3 and note 9]	13,501	10,701
Independent Review Committee fees	9,210	6,857
Interest expense	16	6
	720,499	415,968
Expenses waived by manager	(9,210)	(6,857)
	711,289	409,111
Increase (Decrease) in net assets attributable to holders of redeemable units	13,655,844	14,531,150

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director



.... Director

First Trust Canadian Capital Strength ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	198,842,258	104,878,397
Increase (Decrease) in net assets attributable to holders of redeemable units	13,655,844	14,531,150
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	37,514,777	76,495,089
Reinvested distributions	-	-
Redemption of redeemable units	(26,295,488)	(38,020,816)
	11,219,289	38,474,273
Distributions to holders of redeemable units from:		
Net investment income	(1,036,515)	(865,515)
Capital gains	-	-
Return of capital	-	-
	(1,036,515)	(865,515)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	23,838,618	52,139,908
Net assets attributable to holders of redeemable units, end of period	222,680,876	157,018,305

See accompanying notes which are an integral part of these financial statements.

First Trust Canadian Capital Strength ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	13,655,844	14,531,150
Adjustments for:		
Net realized (gain) loss on sale of investments	(16,645,377)	(8,307,989)
Net change in unrealized (appreciation) depreciation of investments	4,010,165	(5,318,709)
Dividends receivable	66,641	(5,984)
Other assets	(20,984)	(17,103)
Other liabilities	13,667	21,963
Purchases of investments	(94,030,266)	(104,976,218)
Proceeds from the sale of investments	82,911,374	66,625,214
	(10,038,936)	(37,447,676)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	37,514,777	76,495,089
Amount paid on redemptions of units	(26,295,488)	(38,020,816)
Distributions paid to unitholders	(1,009,514)	(720,327)
	10,209,775	37,753,946
Increase (Decrease) in cash for the period	170,839	306,270
Cash, beginning of period	653,561	332,406
Cash, end of period	824,400	638,676
Dividends received, net of withholding taxes	1,799,046	1,308,360

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) - **First Trust Canadian Capital Strength ETF** (the "First Trust ETF") seeks to provide unitholders with long term capital appreciation by investing primarily in securities traded on a Canadian exchange or market.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	222,234,040	–	–	222,234,040
Warrants	–	–	–*	–**
Total	222,234,040	–	–	222,234,040
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	198,479,936	–	–	198,479,936
Warrants	–	–	–*	–**
Total	198,479,936	–	–	198,479,936

** Investment valued at 0.*
*** See Schedule of Portfolio Investments for industry breakout*

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any significant Level 3 instruments at the beginning of, during, or at the end of either reporting periods. Level 3 investments are valued by the Pricing Committee of First Trust Advisors LP., the First Trust ETF's advisor, and are footnoted in the Schedule of Portfolio Investments. All Level 3 values are based on unobservable inputs.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	1,879,209
Redeemable units issued	1,750,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(850,000)
Outstanding units – December 31, 2025	2,779,209
Redeemable units issued	500,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(350,000)
Outstanding units – June 30, 2026	2,929,209

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee
Units
0.60%

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
10,764,992	17,700,044	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
13,501	10,701

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
636,067	367,706	113,097	74,822

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30 2026 and December 31, 2025with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P/TSX Composite® Index	9,887,031	(9,887,031)	10,041,534	(10,041,534)

Concentration Risk **-** The table below summarizes the concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Financials	21.80	24.93
Industrials	18.61	14.09
Consumer Discretionary	17.09	13.06
Energy	14.51	12.04
Information Technology	11.76	14.40
Materials	11.45	12.86
Consumer Staples	4.58	8.44
Total	99.80	99.82

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Consumer Discretionary—17.09%				
Aritzia Inc.	63,939	6,653,935	9,999,420	4.49
Dollarama Inc.	52,494	7,915,317	9,848,924	4.42
Gildan Activewear Inc.	111,646	8,020,531	8,163,556	3.67
Linamar Corp.	99,907	9,082,952	10,047,647	4.51
		31,672,735	**38,059,547**	**17.09**
Consumer Staples—4.58%				
Alimentation Couche-Tard Inc.	112,868	8,293,251	10,203,267	4.58
		8,293,251	**10,203,267**	**4.58**
Energy—14.51%				
Canadian Natural Resources Ltd.	139,773	6,157,557	7,844,061	3.52
Cenovus Energy Inc.	221,721	9,069,165	7,802,362	3.50
Pembina Pipeline Corp.	141,679	7,581,886	9,296,976	4.18
Suncor Energy Inc.	96,660	5,363,592	7,375,158	3.31
		28,172,200	**32,318,557**	**14.51**
Financials—21.80%				
Canadian Imperial Bank of Commerce	59,611	5,821,687	9,735,669	4.37
Manulife Financial Corp.	170,247	6,763,752	9,792,607	4.40
Royal Bank of Canada	37,049	6,255,196	10,880,550	4.89
TMX Group Ltd.	160,581	8,703,970	7,455,776	3.35
Toronto-Dominion Bank (The)	61,885	8,959,079	10,671,449	4.79
		36,503,684	**48,536,051**	**21.80**
Industrials—18.61%				
AtkinsRealis Group Inc.	93,539	9,077,009	8,238,915	3.70
Finning International Inc.	90,613	4,685,361	9,077,610	4.08
Russel Metals Inc.	169,395	8,354,193	10,189,109	4.57
Stantec Inc.	72,330	8,762,904	7,075,321	3.18
WSP Global Inc.	39,001	9,032,197	6,858,326	3.08
		39,911,664	**41,439,281**	**18.61**
Information Technology—11.76%				
Celestica Inc.	15,767	3,383,729	8,155,323	3.66
Constellation Software Inc.	3,616	11,631,070	9,654,720	4.34
Constellation Software Inc., Warrants[a,b,c]	880	–	–	-
Shopify Inc., Class 'A'	51,568	7,986,583	8,367,424	3.76
		23,001,382	**26,177,467**	**11.76**
Materials—11.45%				
Agnico Eagle Mines Ltd.	36,452	7,095,231	8,032,563	3.61
CCL Industries Inc., Class 'B'	106,571	8,027,260	9,854,620	4.42
Kinross Gold Corp.	226,703	6,334,777	7,612,687	3.42
		21,457,268	**25,499,870**	**11.45**
Total investments		**189,012,184**	**222,234,040**	**99.80**
Transaction costs		**(14,495)**		
Other assets, less liabilities			**446,836**	**0.20**
Total Net Assets Attributable to Holders of Redeemable Units		**188,997,689**	**222,680,876**	**100.00**

a. Non-income producing security

b. This security has been determined to be illiquid by First Trust Advisors LP., the First Trust ETF's advisor

c. This security's value was determined using significant unobservable inputs (see Note 3v – Significant accounting policies, financial instruments, fair value measurement in the Notes to Financial Statements)

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	15,132,363	16,475,685
Cash	50,603	10,451
Accrued dividend receivable	20,832	56,972
Receivable for portfolio securities sold	-	2,012,072
Other assets	8,529	6,019
	15,212,327	18,561,199
Liabilities		
Accrued liabilities	5,101	8,936
Payable for portfolio securities purchased	-	2,003,957
Payable for units redeemed	-	915,522
Distributions payable to holders of redeemable units	40,040	54,049
	45,141	2,982,464
Total net assets attributable to holders of redeemable units	15,167,186	15,578,735
Total Net Assets Attributable to Holders of Redeemable Units		
Units	15,167,186	15,578,735
Redeemable units outstanding [note 6]		
Units	800,811	850,811
Net assets attributable to holders of redeemable units per unit		
Units	18.94	18.31

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	288,604	336,820
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	119,504	133,132
Net change in unrealized appreciation (depreciation) of investments	398,895	135,150
	807,003	605,102
Expenses [note 7]		
Management fees	44,406	43,949
Transaction costs [note 3 and note 9]	6,428	7,355
HST expense	1,935	2,017
Independent Review Committee fees	644	818
Interest expense	1	-
	53,414	54,139
Expenses waived by manager	(14,691)	(14,777)
	38,723	39,362
Increase (Decrease) in net assets attributable to holders of redeemable units	768,280	565,740

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	15,578,735	11,418,642
Increase (Decrease) in net assets attributable to holders of redeemable units	768,280	565,740
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	923,163	6,172,270
Reinvested distributions	-	-
Redemption of units	(1,838,724)	(2,657,760)
	(915,561)	3,514,510
Distributions to holders of redeemable units from:		
Net investment income	(264,268)	(327,562)
Capital gains	-	-
Return of capital	-	-
	(264,268)	(327,562)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(411,549)	3,752,688
Net assets attributable to holders of redeemable units, end of period	15,167,186	15,171,330

See accompanying notes which are an integral part of these financial statements.

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	768,280	565,740
Adjustments for:		
Net realized (gain) loss on sale of investments	(119,504)	(133,132)
Net change in unrealized (appreciation) depreciation of investments	(398,895)	(135,150)
Dividends receivable	36,140	26,668
Other assets	(2,510)	(1,706)
Other liabilities	(3,835)	1,353
Purchases of investments	(6,122,616)	(12,978,110)
Proceeds from the sale of investments	7,992,452	9,472,161
	2,149,512	(3,182,176)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	923,163	6,172,270
Amount paid on redemptions of units	(2,754,246)	(2,657,760)
Distributions paid to unitholders	(278,277)	(339,642)
	(2,109,360)	3,174,868
Increase (Decrease) in cash for the period	40,152	(7,308)
Cash, beginning of period	10,451	76,031
Cash, end of period	50,603	68,723
Dividends received, net of withholding taxes	324,744	363,488

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Global Risk Managed Income Index ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of the NASDAQ Global Risk Managed Income Index^{SM} (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	15,132,363	–	–	15,132,363
Total	15,132,363	–	–	15,132,363
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	16,475,685	–	–	16,475,685
Total	16,475,685	–	–	16,475,685

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	650,811
Redeemable units issued	1,900,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1,700,000)
Outstanding units – December 31, 2025	850,811
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2026	800,811

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.41%

[1]Pays a management fee up to a maximum of 0.60%. The First Trust ETF's management fee will also bear the weighted management fee of the underlying funds.

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
1,443,579	1,519,806	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
6,428	7,355

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
44,406	43,949	5,101	5,353

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk **-** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Reference Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
NASDAQ Global Risk Managed Income Index^{SM}	713,616	(713,616)	591,992	(591,992)

Concentration Risk **-** The table below summarizes the concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holdings	As at June 30, 2026	As at December 31, 2025
Bonds	60.52	68.93
REITs and Preferred Shares	23.62	5.13
Equities	15.63	31.70
Total	99.77	105.76

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.77%				
BMO Emerging Markets Bond Hedged to CAD Index ETF	103,940	1,296,800	1,285,738	8.48
BMO Equal Weight REITs Index ETF	21,301	476,361	521,022	3.43
BMO Equal Weight Utilities Index ETF	11,206	290,081	338,645	2.23
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	180,149	2,023,964	1,967,227	12.97
BMO Laddered Preferred Share Index ETF	11,729	149,878	150,600	0.99
BMO Mid Corporate Bond Index ETF	9,559	149,780	150,937	0.99
BMO Mid-Term US IG Corporate Bond Index ETF	23,902	441,290	450,314	2.97
Global X Canadian Select Universe Bond Index Corporate Class ETF	12,834	636,656	653,251	4.31
iShares Canadian Corporate Bond Index ETF	39,486	795,784	798,802	5.27
iShares Canadian Government Bond Index ETF	20,670	402,010	399,861	2.64
iShares Convertible Bond Index ETF (CAD - Hedged)	102,707	1,841,225	1,858,997	12.26
iShares Core Canadian Long Term Bond Index ETF	16,972	325,442	319,243	2.10
iShares Core S&P / TSX Composite High Dividend Index ETF	14,923	471,401	581,698	3.83
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	16,629	401,523	439,338	2.90
iShares Global Real Estate Index ETF	5,881	180,011	196,602	1.30
iShares S&P/TSX Canadian Preferred Share Index ETF	192,789	2,569,710	2,714,469	17.90
iShares S&P/TSX Capped Financials Index ETF	2,567	169,606	243,403	1.60
Vanguard Canadian Short-Term Bond Index ETF	55,246	1,293,756	1,294,966	8.54
Vanguard FTSE Canadian High Dividend Yield Index ETF	8,268	498,063	628,368	4.14
Vanguard U.S. Dividend Appreciation Index ETF	1,214	121,883	138,882	0.92
		14,535,224	**15,132,363**	**99.77**
Total investments		**14,535,224**	**15,132,363**	**99.77**
Transaction costs		**(8,235)**		
Other assets, less liabilities			**34,823**	**0.23**
Total Net Assets Attributable to Holders of Redeemable Units		**14,526,989**	**15,167,186**	**100.00**

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION
As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	7,511,225	5,409,075
Cash	26,320	13,803
Accrued dividend receivable	11,617	8,791
Receivable for portfolio securities sold	14,422	-
Derivative assets	5,050	41,691
Other assets	1,313	482
	7,569,947	5,473,842
Liabilities		
Accrued liabilities	4,188	3,381
Payable for portfolio securities purchased	14,616	-
Distributions payable to holders of redeemable units	14,977	10,479
	33,781	13,860
Total net assets attributable to holders of redeemable units	7,536,166	5,459,982
Total Net Assets Attributable to Holders of Redeemable Units		
Units	7,536,166	5,459,982
Redeemable units outstanding [note 6]		
Units	199,693	149,693
Net assets attributable to holders of redeemable units per unit		
Units	37.74	36.47

STATEMENTS OF COMPREHENSIVE INCOME
For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	116,338	83,666
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	194,200	159,401
Net realized gain (loss) on derivatives	(230,596)	110,174
Net realized gain (loss) on foreign exchange	(588)	1,110
Net change in unrealized appreciation (depreciation) of investments	294,255	(309,024)
Net change in unrealized appreciation (depreciation) of derivatives	(36,641)	123,403
	336,968	168,730
Foreign exchange gain (loss) on cash	2	(39)
	336,970	168,691
Expenses [note 7]		
Management fees	20,285	18,451
HST expense	1,806	1,660
Transaction costs [note 3 and note 9]	833	812
Independent Review Committee fees	252	294
Interest expense	1	-
	23,177	21,217
Expenses waived by manager	(252)	(294)
	22,925	20,923
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	314,045	147,768
Withholding taxes	11,927	10,413
Increase (Decrease) in net assets attributable to holders of redeemable units	302,118	137,355

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	5,459,982	5,278,628
Increase (Decrease) in net assets attributable to holders of redeemable units	302,118	137,355
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	1,842,933	-
Reinvested distributions	-	-
Redemption of units	-	-
	1,842,933	-
Distributions to holders of redeemable units from:		
Net investment income	(68,867)	(62,871)
Capital gains	-	-
Return of capital	-	-
	(68,867)	(62,871)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	2,076,184	74,484
Net assets attributable to holders of redeemable units, end of period	7,536,166	5,353,112

See accompanying notes which are an integral part of these financial statements.

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	302,118	137,355
Adjustments for:		
Net realized (gain) loss on sale of investments	(194,200)	(159,401)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(257,614)	185,621
Dividends receivable	(2,826)	(333)
Other assets	(831)	(738)
Other liabilities	807	(177)
Purchases of investments	(3,569,567)	(1,972,133)
Proceeds from the sale of investments	1,956,066	1,863,831
	(1,766,047)	54,025
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,842,933	-
Amount paid on redemptions of units	-	-
Distributions paid to unitholders	(64,369)	(62,496)
	1,778,564	(62,496)
Increase (Decrease) in cash for the period	12,517	(8,471)
Cash, beginning of period	13,803	24,307
Cash, end of period	26,320	15,836
Dividends received, net of withholding taxes	101,585	72,920

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Value Line® Dividend Index ETF (CAD-Hedged)** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index on a currency hedged basis (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the Constituent Securities (as defined in the Prospectus) of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	7,511,225	–	–	7,511,225
Derivative assets	–	5,050	–	5,050
Derivative liabilities	–	–	–	–
Total	7,511,225	5,050	–	7,516,275
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	5,409,075	–	–	5,409,075
Derivative assets	–	41,691	–	41,691
Derivative liabilities	–	–	–	–
Total	5,409,075	41,691	–	5,450,766

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	149,693
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – December 31, 2025	149,693
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2026	199,693

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee
Units
0.70%

E. TAXATION (NOTE 8)

Tax loss carryforwards - There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
833	812

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
20,285	18,451	3,971	3,067

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	179,949	(179,949)	177,995	(177,995)
Dow Jones U.S. Select Dividend™ Index USD	316,363	(316,363)	227,681	(227,681)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	17,016	0.23	53,266	0.98
Euro	301	–	296	–
Total	17,317	0.23	53,562	0.98

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $173 (December 31, 2025 - $536). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

***Concentration Risk* -** The table below summarizes the concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Canada		
Financials	2.76	2.94
Industrials	1.60	0.85
Communication Services	1.08	1.31
Utilities	0.80	0.85
Energy	0.77	0.85
Information Technology	0.41	–
Materials	–	0.42
United States		
Financials	22.66	18.37
Utilities	16.86	17.69
Industrials	12.26	13.23
Consumer Staples	9.29	10.00
Health Care	4.95	5.02
Information Technology	4.37	4.97
Materials	4.08	4.58
Consumer Discretionary	1.98	2.88
Communication Services	1.96	2.14
Energy	1.15	1.28
International		
United Kingdom	4.77	4.62
Ireland	2.32	2.08
Switzerland	1.24	0.85
Japan	1.20	1.25
Bermuda	0.81	0.41
France	0.78	0.84
Belgium	0.40	0.43
Germany	0.40	–
Mexico	0.39	0.42
India	0.38	0.79
Total	99.67	99.07

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
CANADIAN EQUITIES				
Communication Services—1.08%				
BCE Inc.	914	31,000	27,883	0.37
Rogers Communications Inc., Class 'B'	571	30,066	26,319	0.35
TELUS Corp.	1,826	35,058	27,373	0.36
		96,124	**81,575**	**1.08**
Energy—0.77%				
Pembina Pipeline Corp.	446	25,050	29,255	0.39
TC Energy Corp.	303	22,984	28,487	0.38
		48,034	**57,742**	**0.77**
Financials—2.76%				
Bank of Montreal	120	18,396	30,073	0.40
Bank of Nova Scotia (The)	238	18,966	29,312	0.39
Canadian Imperial Bank of Commerce	182	16,576	29,684	0.39
Manulife Financial Corp.	513	23,746	29,473	0.39
Royal Bank of Canada	102	17,675	29,941	0.40
Sun Life Financial Inc.	267	20,644	29,695	0.39
Toronto-Dominion Bank (The)	173	18,010	29,794	0.40
		134,013	**207,972**	**2.76**
Industrials—1.60%				
Canadian National Railway Co.	181	27,203	30,609	0.41
Enbridge Inc.	378	22,306	29,062	0.39
Stantec Inc.	302	29,855	29,531	0.39
Thomson Reuters Corp.	270	44,538	31,274	0.41
		123,902	**120,476**	**1.60**
Information Technology—0.41%				
CGI Inc.	338	30,355	30,953	0.41
		30,355	**30,953**	**0.41**
Utilities—0.80%				
Emera Inc.	400	25,772	30,078	0.40
Fortis Inc.	370	22,837	30,032	0.40
		48,609	**60,110**	**0.80**
		481,037	**558,828**	**7.42**
UNITED STATES EQUITIES				
Communication Services—1.96%				
Comcast Corp., Class 'A'	928	40,388	32,311	0.43
Fox Corp., Class 'A'	419	29,704	30,996	0.41
T-Mobile US Inc.	115	33,358	27,357	0.36
VeriSign Inc.	84	28,639	29,969	0.40
Verizon Communications Inc.	456	26,861	27,382	0.36
		158,950	**148,015**	**1.96**
Consumer Discretionary—1.98%				
Home Depot Inc. (The)	63	27,803	31,512	0.42
Lowe's Cos. Inc.	97	28,671	30,333	0.40
McDonald's Corp.	77	27,257	29,519	0.39
TJX Cos. Inc. (The)	126	23,927	27,073	0.36
Yum! Brands Inc.	137	27,682	31,061	0.41
		135,340	**149,498**	**1.98**
Consumer Staples—9.29%				
Altria Group Inc.	298	22,185	30,409	0.40
Church & Dwight Co. Inc.	221	28,967	30,365	0.40
Coca-Cola Co. (The)	260	23,032	29,968	0.40
Colgate-Palmolive Co.	234	26,265	30,426	0.40
Conagra Brands Inc.	1,612	47,204	30,772	0.41
Constellation Brands Inc., Class 'A'	146	30,649	28,801	0.38

Fresh Del Monte Produce Inc.	770	33,917	30,479	0.40
General Mills Inc.	621	41,269	30,649	0.41
Hershey Co. (The)	121	31,897	30,109	0.40
Hormel Foods Corp.	859	35,416	30,238	0.40
Ingredion Inc.	213	29,056	28,611	0.38
J.M. Smucker Co. (The)	193	29,368	30,794	0.41
Kenvue Inc.	1,160	27,175	31,439	0.42
Keurig Dr Pepper Inc.	671	28,811	31,147	0.41
Kimberly-Clark Corp.	206	32,316	32,070	0.43
Kraft Heinz Co. (The)	940	36,384	31,489	0.42
Marzetti Co. (The)	198	41,036	32,058	0.43
Mondelez International Inc., Class 'A'	348	28,862	28,547	0.38
PepsiCo Inc.	147	29,711	28,229	0.37
Philip Morris International Inc.	120	22,735	30,789	0.41
Procter & Gamble Co. (The)	140	27,238	29,116	0.39
Reynolds Consumer Products Inc.	870	29,628	33,130	0.43
Sysco Corp.	266	28,333	31,531	0.41
		711,454	**701,166**	**9.29**
Energy—1.15%				
Chevron Corp.	118	27,038	27,741	0.37
Exxon Mobil Corp.	150	26,290	29,085	0.39
Williams Cos. Inc. (The)	276	23,641	29,099	0.39
		76,969	**85,925**	**1.15**
Financials—22.66%				
Aflac Inc.	178	26,962	29,600	0.39
Allstate Corp. (The)	93	20,843	31,384	0.41
American Financial Group Inc.	154	27,863	30,564	0.40
American Homes 4 Rent, Class 'A'	655	30,854	31,139	0.41
American International Group Inc.	271	28,438	28,645	0.38
Arthur J. Gallagher & Co.	99	29,448	32,233	0.43
Assurant Inc.	79	21,444	30,087	0.40
AvalonBay Communities Inc.	115	30,710	30,775	0.41
Bank of America Corp.	361	25,790	29,173	0.39
Bank of New York Mellon Corp. (The)	141	17,153	28,918	0.38
BlackRock Inc.	20	25,169	27,275	0.36
Brown & Brown Inc.	356	28,123	32,389	0.43
Camden Property Trust	190	29,256	30,851	0.41
Cboe Global Markets Inc.	81	28,775	27,878	0.37
Cincinnati Financial Corp.	120	27,859	31,509	0.42
CME Group Inc.	84	25,960	26,308	0.35
CNA Financial Corp.	453	28,258	31,230	0.41
Commerce Bancshares Inc.	376	27,276	30,796	0.41
Equity Lifestyle Properties Inc.	334	28,779	30,530	0.41
Equity Residential	320	28,919	30,829	0.41
Essex Property Trust Inc.	75	26,232	31,016	0.41
Federal Realty Investment Trust	170	25,453	29,762	0.39
Federated Hermes Inc., Class 'B'	345	27,151	27,019	0.36
Gaming and Leisure Properties Inc.	469	29,827	29,620	0.39
Goldman Sachs Group Inc. (The)	19	17,816	27,253	0.36
Hanover Insurance Group Inc. (The)	103	21,397	31,279	0.42
Hartford Financial Services Group Inc. (The)	160	29,010	30,071	0.40
Intercontinental Exchange Inc.	158	34,203	27,587	0.37
Invitation Homes Inc.	728	30,916	31,191	0.41
JPMorgan Chase & Co.	62	19,259	28,783	0.38
Kimco Realty Corp.	839	26,593	30,164	0.40
Marsh & McLennan Cos. Inc.	129	33,672	30,493	0.40
MetLife Inc.	237	26,093	28,440	0.38
Mid-America Apartment Communities Inc.	157	30,609	30,937	0.41
Morgan Stanley	91	18,072	26,979	0.36
Nasdaq Inc.	251	30,079	28,058	0.37

Northwest Bancshares Inc.	1,420	25,515	30,531	0.41
Old Republic International Corp.	530	27,788	30,758	0.41
Primerica Inc.	74	26,798	29,827	0.40
Prudential Financial Inc.	191	29,340	29,237	0.39
Public Storage	65	25,949	29,344	0.39
Realty Income Corp.	342	27,340	30,053	0.40
Regency Centers Corp.	268	27,325	30,308	0.40
Reinsurance Group of America Inc.	99	27,883	29,858	0.40
RLI Corp.	393	29,811	32,924	0.44
SEI Investments Co.	229	27,327	28,486	0.38
Selective Insurance Group Inc.	224	25,555	30,819	0.41
State Street Corp.	119	28,603	28,624	0.38
Sun Communities Inc.	175	30,636	29,761	0.39
T. Rowe Price Group Inc.	192	28,456	30,958	0.41
Travelers Cos. Inc. (The)	67	20,102	31,369	0.42
U.S. Bancorp	353	27,307	30,239	0.40
UDR Inc.	549	27,913	31,082	0.41
Ventas Inc.	249	30,683	31,359	0.42
VICI Properties Inc.	794	33,187	29,898	0.40
Welltower Inc.	98	24,474	31,546	0.42
WP Carey Inc.	290	26,369	29,407	0.39
		1,542,622	**1,707,153**	**22.66**
Health Care—4.95%				
Abbott Laboratories	236	33,264	30,371	0.40
AbbVie Inc.	90	23,079	32,120	0.43
Amgen Inc.	60	23,347	30,815	0.41
Becton	147	38,393	31,550	0.42
Bristol-Myers Squibb Co.	379	28,066	30,972	0.41
Gilead Sciences Inc.	166	27,366	29,744	0.39
Johnson & Johnson	90	22,400	32,417	0.43
Labcorp Holdings Inc.	81	29,402	32,166	0.43
Merck & Co. Inc.	179	24,222	32,622	0.43
Pfizer Inc.	826	34,997	28,209	0.37
Quest Diagnostics Inc.	107	23,471	32,164	0.43
Stryker Corp.	68	28,775	30,363	0.40
		336,782	**373,513**	**4.95**
Industrials—12.26%				
Automatic Data Processing Inc.	97	29,531	30,809	0.41
Cintas Corp.	122	29,215	29,428	0.39
CSX Corp.	448	22,665	30,200	0.40
Cummins Inc.	29	15,187	29,334	0.39
Donaldson Co. Inc.	241	25,553	30,683	0.41
Emerson Electric Co.	138	21,473	28,017	0.37
Fastenal Co.	449	20,830	30,585	0.41
Franklin Electric Co. Inc.	198	26,963	30,101	0.40
General Dynamics Corp.	60	22,743	30,144	0.40
Graco Inc.	274	31,082	29,382	0.39
Honeywell International Inc.	87	38,222	27,627	0.37
Hubbell Inc.	38	22,499	28,197	0.37
IDEX Corp.	92	26,689	29,612	0.39
Illinois Tool Works Inc.	78	24,320	29,920	0.40
Jacobs Solutions Inc.	174	29,981	31,094	0.41
L3Harris Technologies Inc.	72	24,645	29,673	0.39
Lincoln Electric Holdings Inc.	75	22,381	28,242	0.37
Lockheed Martin Corp.	42	27,698	30,347	0.40
MSA Safety Inc.	126	29,427	31,197	0.41
MSC Industrial Direct Co. Inc., Class 'A'	176	23,587	29,691	0.39
Norfolk Southern Corp.	68	23,915	30,340	0.40
Northrop Grumman Corp.	41	28,658	29,616	0.39
Otis Worldwide Corp.	286	33,518	29,042	0.39

PACCAR Inc.	172	26,382	29,302	0.39
Republic Services Inc.	101	29,402	30,522	0.41
Rollins Inc.	466	33,386	27,586	0.37
Roper Technologies Inc.	64	28,623	30,715	0.41
RTX Corp.	114	18,702	30,676	0.41
Snap-On Inc.	53	20,893	30,247	0.40
Union Pacific Corp.	80	24,697	30,861	0.41
Waste Management Inc.	97	25,050	30,662	0.41
		807,917	**923,852**	**12.26**
Information Technology—4.37%				
Amdocs Ltd.	401	37,769	28,743	0.38
Broadridge Financial Solutions Inc., ADR	152	33,869	29,523	0.39
Cisco Systems Inc.	170	16,836	28,320	0.38
Cognizant Technology Solutions Corp., Class 'A'	495	39,790	27,190	0.36
Dolby Laboratories Inc., Class 'A'	395	37,408	29,456	0.39
International Business Machines Corp.	82	27,031	32,703	0.43
Jack Henry & Associates Inc.	168	36,116	32,819	0.44
Motorola Solutions Inc.	53	28,375	31,216	0.41
Paychex Inc.	216	30,861	30,122	0.40
SS&C Technologies Holdings Inc.	318	35,080	27,985	0.37
Verisk Analytics Inc., Class 'A'	123	30,256	31,318	0.42
		353,391	**329,395**	**4.37**
Materials—4.08%				
Air Products and Chemicals Inc.	73	26,301	30,354	0.40
AptarGroup Inc.	173	30,949	30,719	0.41
Avery Dennison Corp.	132	31,749	30,393	0.40
Brady Corp., Class 'A'	243	20,772	31,558	0.42
Ecolab Inc.	77	27,628	30,426	0.40
Packaging Corp. of America	89	21,876	30,077	0.40
PPG Industries Inc.	174	28,549	29,931	0.40
RPM International Inc.	192	29,081	30,267	0.40
Sherwin-Williams Co. (The)	65	27,294	31,741	0.42
Sonoco Products Co.	410	28,520	32,766	0.43
		272,719	**308,232**	**4.08**
Utilities—16.86%				
Alliant Energy Corp.	283	22,543	30,620	0.41
Ameren Corp.	189	22,791	30,300	0.40
American Electric Power Co. Inc.	159	21,727	30,851	0.41
American States Water Co.	267	28,322	31,290	0.42
American Water Works Co. Inc.	166	31,070	30,978	0.41
Atmos Energy Corp.	122	21,670	29,807	0.40
Avista Corp.	522	27,705	30,287	0.40
Black Hills Corp.	284	25,396	29,967	0.40
California Water Service Group	458	29,178	31,601	0.42
CenterPoint Energy Inc.	480	25,089	29,981	0.40
Chesapeake Utilities Corp.	174	27,358	30,225	0.40
CMS Energy Corp.	281	25,036	30,487	0.40
Consolidated Edison Inc.	194	24,779	30,439	0.40
Dominion Energy Inc.	304	25,854	29,443	0.39
DTE Energy Co.	141	23,151	30,470	0.40
Duke Energy Corp.	168	24,642	30,160	0.40
Entergy Corp.	185	18,057	30,137	0.40
Essential Utilities Inc.	564	28,913	30,644	0.41
Evergy Inc.	249	22,341	30,522	0.41
Eversource Energy	295	27,330	30,237	0.40
Exelon Corp.	451	27,780	29,820	0.40
FirstEnergy Corp.	443	27,211	29,869	0.40
IDACORP Inc.	145	22,124	31,114	0.41
MGE Energy Inc.	273	31,817	31,571	0.42
National Fuel Gas Co.	272	24,022	29,785	0.40

New Jersey Resources Corp.	378	23,507	30,043	0.40
NextEra Energy Inc.	241	26,806	30,000	0.40
NiSource Inc.	435	19,614	29,335	0.39
Northwest Natural Holding Co.	425	24,978	29,571	0.39
NorthWestern Corp.	296	24,518	30,066	0.40
OGE Energy Corp.	434	26,649	29,951	0.40
ONE Gas Inc.	271	27,065	29,621	0.39
Pinnacle West Capital Corp.	202	25,942	30,654	0.41
PNM Resources Inc.	361	26,570	29,071	0.39
Portland General Electric Co.	413	27,265	30,359	0.40
PPL Corp.	582	26,486	30,004	0.40
Public Service Enterprise Group Inc.	257	24,183	29,582	0.39
Southern Co. (The)	222	23,359	30,134	0.40
Southwest Gas Holdings Inc.	234	23,073	29,430	0.39
Spire Inc.	273	27,307	30,235	0.40
WEC Energy Group Inc.	183	24,368	30,306	0.40
Xcel Energy Inc.	263	24,306	29,952	0.40
		1,061,902	**1,268,919**	**16.86**
		5,458,046	**5,995,668**	**79.56**
INTERNATIONAL EQUITIES				
Belgium—0.40%				
Anheuser-Busch InBev SA/NV, ADR	256	23,831	29,917	0.40
		23,831	**29,917**	**0.40**
Bermuda—0.81%				
Assured Guaranty Ltd.	270	30,026	30,696	0.41
Axis Capital Holdings Ltd.	200	26,411	30,475	0.40
		56,437	**61,171**	**0.81**
France—0.78%				
Sanofi SA, ADR	496	31,723	30,009	0.40
TotalEnergies SE	257	25,944	28,343	0.38
		57,667	**58,352**	**0.78**
Germany—0.40%				
SAP SE, ADR	138	33,331	30,162	0.40
		33,331	**30,162**	**0.40**
India—0.38%				
Infosys Ltd., ADR	1,923	39,181	28,609	0.38
		39,181	**28,609**	**0.38**
Ireland—2.32%				
Accenture PLC, Class 'A'	166	46,840	29,297	0.39
Eaton Corp. PLC	48	24,239	29,009	0.38
Linde PLC	40	25,982	29,439	0.39
Medtronic PLC	261	31,282	28,958	0.38
STERIS PLC	103	31,111	30,760	0.41
TE Connectivity PLC	97	23,243	27,735	0.37
		182,697	**175,198**	**2.32**
Japan—1.20%				
Honda Motor Co. Ltd., ADR	797	32,651	30,644	0.41
Takeda Pharmaceutical Co. Ltd., ADR	1,338	27,430	30,419	0.40
Toyota Motor Corp., ADR	122	29,218	29,141	0.39
		89,299	**90,204**	**1.20**
Mexico—0.39%				
America Movil SAB de CV, ADR	794	21,058	29,267	0.39
		21,058	**29,267**	**0.39**
Switzerland—1.24%				
Amcor PLC	509	31,177	31,294	0.42
Chubb Ltd.	64	26,644	30,929	0.41
Novartis AG, ADR	139	21,513	30,895	0.41
		79,334	**93,118**	**1.24**

United Kingdom—4.77%				
Aon PLC	66	30,575	31,048	0.41
AstraZeneca PLC	117	25,814	31,465	0.42
British American Tobacco PLC, ADR	352	20,588	30,832	0.41
Coca-Cola Europacific Partners PLC	214	27,014	30,372	0.40
Diageo PLC, ADR	260	38,215	29,640	0.39
GSK PLC, ADR	408	24,170	30,333	0.40
HSBC Holdings PLC, ADR	215	20,813	28,995	0.38
Pentair PLC	280	31,820	30,442	0.40
Rio Tinto PLC, ADR	208	22,136	28,004	0.37
Shell PLC, ADR	260	26,475	28,592	0.38
Unilever PLC, ADR	359	29,130	30,610	0.41
Willis Towers Watson PLC	82	32,786	30,398	0.40
		329,536	**360,731**	**4.77**
Total investments		**6,851,454**	**7,511,225**	**99.67**
Transaction costs		**(588)**		
Unrealized appreciation on derivatives - see Schedule 1			**5,050**	0.07
Other assets, less liabilities			**19,891**	0.26
Total Net Assets Attributable to Holders of Redeemable Units		**6,850,866**	**7,536,166**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026-07-31	USD	5,301,559	CAD	7,514,000	0.706	0.706	5,050
									5,050

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Nasdaq® Clean Edge® Green Energy ETF

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	8,224,130	4,990,619
Cash	1,473	6,422
Other assets	276	127
	8,225,879	4,997,168
Liabilities		
Accrued liabilities	1,034	742
	1,034	742
Total net assets attributable to holders of redeemable units	8,224,845	4,996,426
Total Net Assets Attributable to Holders of Redeemable Units		
Units	8,224,845	4,996,426
Redeemable units outstanding [note 6]		
Units	290,000	250,000
Net assets attributable to holders of redeemable units per unit		
Units	28.36	19.99

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	708	7,438
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	153,219	(3,383,778)
Net realized gain (loss) on foreign exchange	(3)	8
Net change in unrealized appreciation (depreciation) of investments	1,895,376	2,259,655
	2,049,300	(1,116,677)
Foreign exchange gain (loss) on cash	47	(36)
	2,049,347	(1,116,713)
Expenses [note 7]		
Management fees	4,377	5,400
HST expense	421	556
Independent Review Committee fees	253	401
Transaction costs [note 3 and note 9]	-	2
	5,051	6,359
Expenses waived by manager	(253)	(401)
	4,798	5,958
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	2,044,549	(1,122,671)
Withholding taxes	106	1,112
Increase (Decrease) in net assets attributable to holders of redeemable units	2,044,443	(1,123,783)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Nasdaq® Clean Edge® Green Energy ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	4,996,426	8,923,595
Increase (Decrease) in net assets attributable to holders of redeemable units	2,044,443	(1,123,783)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	3,371,519	1,055,329
Reinvested distributions	-	-
Redemption of units	(2,185,243)	(4,779,024)
	1,186,276	(3,723,695)
Distributions to holders of redeemable units from:		
Net investment income	(2,300)	(8,300)
Capital gains	-	-
Return of capital	-	-
	(2,300)	(8,300)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,228,419	(4,855,778)
Net assets attributable to holders of redeemable units, end of period	8,224,845	4,067,817

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq® Clean Edge® Green Energy ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	2,044,443	(1,123,783)
Adjustments for:		
Net realized (gain) loss on sale of investments	(153,219)	3,383,778
Net change in unrealized (appreciation) depreciation of investments	(1,895,376)	(2,259,655)
Other assets	(149)	(147)
Other liabilities	292	(726)
Purchases of investments	(3,370,974)	(1,054,602)
Proceeds from the sale of investments	2,186,058	4,783,590
	(1,188,925)	3,728,455
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,371,519	1,055,329
Amount paid on redemptions of units	(2,185,243)	(4,779,024)
Distributions paid to unitholders	(2,300)	(16,700)
	1,183,976	(3,740,395)
Increase (Decrease) in cash for the period	(4,949)	(11,940)
Cash, beginning of period	6,422	15,560
Cash, end of period	1,473	3,620
Dividends received, net of withholding taxes	602	6,326

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust NASDAQ® Clean Edge® Green Energy ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of an index of U.S. listed companies designed to track the performance of clean energy companies engaged in manufacturing, development, distribution and installation of clean-energy technologies including, but not limited to, solar photovoltaics, wind power, advanced batteries, fuel cells, and electric vehicles, initially the NASDAQ® Clean Edge® Green Energy Index℠.

The NASDAQ® Clean Edge® Green Energy Index℠ is a modified market capitalization weighted index designed to track the performance of clean energy companies that are publicly traded in the United States and includes companies engaged in manufacturing, development, distribution and installation of emerging clean-energy technologies including, but not limited to, solar photovoltaics, wind power, advanced batteries, fuel cells, and electric vehicles.

The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust NASDAQ® Clean Edge® Green Energy Index Fund (the "Underlying Fund"), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	8,224,130	–	–	8,224,130
Total	8,224,130	–	–	8,224,130
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	4,990,619	–	–	4,990,619
Total	4,990,619	–	–	4,990,619

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	560,000
Redeemable units issued	90,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(400,000)
Outstanding units – December 31, 2025	250,000
Redeemable units issued	130,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(90,000)
Outstanding units – June 30, 2026	290,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
1,637,937	368,237	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
–	2

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
4,377	5,400	914	538

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	730,753	(730,753)	308,279	(308,279)

Currency risk **-** The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	8,224,201	99.99	4,995,567	99.98

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $82,242 (December 31, 2025 – $49,956). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.99	99.88
Total	99.99	99.88

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.99%				
First Trust NASDAQ® Clean Edge® Green Energy Index Fund	94,566	6,935,593	8,224,130	99.99
		6,935,593	**8,224,130**	**99.99**
Total investments		**6,935,593**	**8,224,130**	**99.99**
Other assets, less liabilities			**715**	**0.01**
Total Net Assets Attributable to Holders of Redeemable Units		**6,935,593**	**8,224,845**	**100.00**

First Trust Indxx NextG ETF

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	1,724,155	1,460,787
Cash	2,636	1,326
	1,726,791	1,462,113
Liabilities		
Accrued liabilities	260	244
	260	244
Total net assets attributable to holders of redeemable units	1,726,531	1,461,869
Total Net Assets Attributable to Holders of Redeemable Units		
Units	1,726,531	1,461,869
Redeemable units outstanding [note 6]		
Units	80,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	21.58	14.62

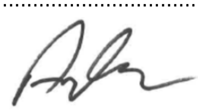
STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	9,020	10,534
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	327,835	48,495
Net realized gain (loss) on foreign exchange	11	25
Net change in unrealized appreciation (depreciation) of investments	239,050	58,379
	575,916	117,433
Foreign exchange gain (loss) on cash	(1)	(56)
	575,915	117,377
Expenses [note 7]		
Management fees	1,095	1,141
HST expense	127	137
Independent Review Committee fees	63	85
Transaction costs [note 3 and note 9]	-	2
	1,285	1,365
Expenses waived by manager	(63)	(85)
	1,222	1,280
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	574,693	116,097
Withholding taxes	1,353	1,602
Increase (Decrease) in net assets attributable to holders of redeemable units	573,340	114,495

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director



.... Director

First Trust Indxx NextG ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	1,461,869	1,795,747
Increase (Decrease) in net assets attributable to holders of redeemable units	573,340	114,495
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	953,921	-
Reinvested distributions	-	-
Redemption of units	(1,262,599)	(350,355)
	(308,678)	(350,355)
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	264,662	(235,860)
Net assets attributable to holders of redeemable units, end of period	1,726,531	1,559,887

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx NextG ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	573,340	114,495
Adjustments for:		
Net realized (gain) loss on sale of investments	(327,835)	(48,495)
Net change in unrealized (appreciation) depreciation of investments	(239,050)	(58,379)
Other liabilities	16	(42)
Purchases of investments	(958,508)	(132,879)
Proceeds from the sale of investments	1,262,025	350,688
	309,988	225,388
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	953,921	119,717
Amount paid on redemptions of units	(1,262,599)	(350,355)
Distributions paid to unitholders	-	-
	(308,678)	(230,638)
Increase (Decrease) in cash for the period	1,310	(5,250)
Cash, beginning of period	1,326	7,351
Cash, end of period	2,636	2,101
Dividends received, net of withholding taxes	7,667	8,932

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Indxx NextG ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of an index of U.S. companies that have devoted or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge, initially the Indxx 5G & NextG Thematic Index^{SM}.

The Indxx 5G & NextG Thematic Index^{SM} is designed to track the performance of companies that have devoted, or have committed to devote, material resources to the research, development and application of fifth generation and next generation digital cellular technologies as they emerge. Eligible securities must have: (a) their country either in a developed or emerging market, (b) a minimum market capitalization of US$500 million, (c) six-month average daily turnover greater than or equal to US$2 million and US $1 million for developed and emerging markets, respectively, (d) traded on 90% of the eligible trading days in the last 6 months (other than in instances where the security has less than 6 months of trading history, in which case the security must have traded on 90% of the trading days for the past 3 months) and (e) a minimum free float equivalent to 10% of the shares outstanding.

The First Trust ETF provides exposure to its index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Indxx NextG ETF (the "Underlying Fund"), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	1,724,155	–	–	1,724,155
Total	1,724,155	–	–	1,724,155
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	1,460,787	–	–	1,460,787
Total	1,460,787	–	–	1,460,787

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	150,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2025	100,000
Redeemable units issued	60,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(80,000)
Outstanding units – June 30, 2026	80,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
25,701	25,701	1,105,338	1,124,811

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
–	2

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
1,095	1,141	214	186

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
MSCI ACWI Index CAD	118,708	(118,708)	80,110	(80,110)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	1,726,254	99.98	1,461,595	99.98

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $17,263 (December 31, 2025 - $14,616). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.86	99.93
Total	99.86	99.93

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.86%				
First Trust Indxx NextG ETF	7,928	1,047,166	1,724,155	99.86
		1,047,166	**1,724,155**	**99.86**
Total investments		**1,047,166**	**1,724,155**	**99.86**
Other assets, less liabilities			**2,376**	**0.14**
Total Net Assets Attributable to Holders of Redeemable Units		**1,047,166**	**1,726,531**	**100.00**

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	155,786,453	102,862,001
Cash	171,506	298,434
Other assets	7,716	4,583
	155,965,675	103,165,018
Liabilities		
Accrued liabilities	20,973	15,239
Distributions payable to holders of redeemable units	137,150	199,100
	158,123	214,339
Total net assets attributable to holders of redeemable units	155,807,552	102,950,679
Total Net Assets Attributable to Holders of Redeemable Units		
Units	155,807,552	102,950,679
Redeemable units outstanding [note 6]		
Units	2,110,000	1,810,000
Net assets attributable to holders of redeemable units per unit		
Units	73.84	56.88

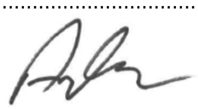
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	305,803	126,994
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	5,575,038	2,106,317
Net realized gain (loss) on foreign exchange	476	177
Net change in unrealized appreciation (depreciation) of investments	33,521,216	8,489,513
	39,402,533	10,723,001
Foreign exchange gain (loss) on cash	460	(2,444)
	39,402,993	10,720,557
Expenses [note 7]		
Management fees	86,864	59,717
HST expense	8,159	5,855
Independent Review Committee fees	5,014	4,452
Transaction costs [note 3 and note 9]	3	-
	100,040	70,024
Expenses waived by manager	(5,014)	(4,452)
	95,026	65,572
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	39,307,967	10,654,985
Withholding taxes	45,797	19,064
Increase (Decrease) in net assets attributable to holders of redeemable units	39,262,170	10,635,921

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director



.... Director

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	102,950,679	71,974,583
Increase (Decrease) in net assets attributable to holders of redeemable units	39,262,170	10,635,921
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	34,797,202	22,928,102
Reinvested distributions	-	-
Redemption of units	(20,932,749)	(8,184,169)
	13,864,453	14,743,933
Distributions to holders of redeemable units from:		
Net investment income	(269,750)	(30,500)
Capital gains	-	-
Return of capital	-	-
	(269,750)	(30,500)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	52,856,873	25,349,354
Net assets attributable to holders of redeemable units, end of period	155,807,552	97,323,937

See accompanying notes which are an integral part of these financial statements.

First Trust Nasdaq Cybersecurity ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	39,262,170	10,635,921
Adjustments for:		
Net realized (gain) loss on sale of investments	(5,575,038)	(2,106,317)
Net change in unrealized (appreciation) depreciation of investments	(33,521,216)	(8,489,513)
Other assets	(3,133)	(1,909)
Other liabilities	5,734	2,542
Purchases of investments	(34,777,115)	(22,915,503)
Proceeds from the sale of investments	20,948,917	8,175,282
	(13,659,681)	(14,699,497)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	34,797,202	22,928,102
Amount paid on redemptions of units	(20,932,749)	(8,184,169)
Distributions paid to unitholders	(331,700)	(14,200)
	13,532,753	14,729,733
Increase (decrease) in cash for the period	(126,928)	30,236
Cash, beginning of period	298,434	102,700
Cash, end of period	171,506	132,936
Dividends received, net of withholding taxes	260,006	107,930

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Nasdaq Cybersecurity ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the cybersecurity industry, initially the Nasdaq CTA Cybersecurity Index™.

The Nasdaq CTA Cybersecurity Index™ is designed to track the performance of companies engaged in the cybersecurity segment of the technology and industrials sectors. It includes companies primarily involved in the building, implementation, and management of security protocols applied to private and public networks, computers, and mobile devices in order to provide protection of the integrity of data and network operations.

The First Trust ETF provides exposure to its index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Nasdaq Cybersecurity ETF (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	155,786,453	–	–	155,786,453
Total	155,786,453	–	–	155,786,453
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	102,862,001	–	–	102,862,001
Total	102,862,001	–	–	102,862,001

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	1,360,000
Redeemable units issued	670,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(220,000)
Outstanding units – December 31, 2025	1,810,000
Redeemable units issued	620,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(320,000)
Outstanding units – June 30, 2026	2,110,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1]*The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
–	28,155	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
3	–

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
86,864	59,717	18,560	11,263

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	7,689,596	(7,689,596)	5,085,764	(5,085,764)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

Currency	As at June 30, 2026		As at December 31, 2025	
	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	155,797,645	99.99	102,937,186	99.99

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $1,557,976 (December 31, 2025 - $1,029,372). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holding	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.99	99.91
Total	99.99	99.91

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.99%				
First Trust Nasdaq Cybersecurity ETF	1,222,528	103,437,085	155,786,453	99.99
		103,437,085	**155,786,453**	**99.99**
Total investments		**103,437,085**	**155,786,453**	**99.99**
Other assets, less liabilities			**21,099**	**0.01**
Total Net Assets Attributable to Holders of Redeemable Units		**103,437,085**	**155,807,552**	**100.00**

First Trust Dow Jones Internet ETF

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	7,174,267	8,193,212
Cash	4,788	5,651
Derivative assets	501	7,793
Other assets	87	81
	7,179,643	8,206,737
Liabilities		
Accrued liabilities	2,992	3,275
	2,992	3,275
Total net assets attributable to holders of redeemable units	7,176,651	8,203,462
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	6,402,247	7,207,202
Hedged Units	774,404	996,260
Redeemable units outstanding [note 6]		
Units	210,000	240,000
Hedged Units	40,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	30.49	30.03
Hedged Units	19.36	19.93

STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	478,730	791,926
Net realized gain (loss) on derivatives	(25,425)	15,418
Net realized gain (loss) on foreign exchange	(228)	201
Net change in unrealized appreciation (depreciation) of investments	(400,752)	(628,728)
Net change in unrealized appreciation (depreciation) of derivatives	(7,292)	28,975
	45,033	207,792
Foreign exchange gain (loss) on cash	109	(253)
	45,142	207,539
Expenses [note 7]		
Management fees	5,158	7,599
HST expense	593	855
Independent Review Committee fees	299	565
Transaction costs [note 3 and note 9]	3	3
Interest expense	-	1
	6,053	9,023
Expenses waived by manager	(299)	(565)
	5,754	8,458
Increase (Decrease) in net assets attributable to holders of redeemable units	39,388	199,081

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Dow Jones Internet ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($) Total	**June 30 2025 ($) Total**
Net assets attributable to holders of redeemable units, beginning of period	8,203,462	12,068,857
Increase (Decrease) in net assets attributable to holders of redeemable units	39,388	199,081
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	1,118,477	254,220
Reinvested distributions	-	-
Redemption of units	(2,184,676)	(4,175,804)
	(1,066,199)	(3,921,584)
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(1,026,811)	(3,722,503)
Net assets attributable to holders of redeemable units, end of period	7,176,651	8,346,354

See accompanying notes which are an integral part of these financial statements.

First Trust Dow Jones Internet ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	39,388	199,081
Adjustments for:		
Net realized (gain) loss on sale of investments	(478,730)	(791,926)
Net change in unrealized (appreciation) depreciation of investments and derivatives	408,044	599,753
Other assets	(6)	(19)
Other liabilities	(283)	(757)
Purchases of investments	(1,132,878)	(278,937)
Proceeds from the sale of investments	2,229,801	4,199,466
	1,065,336	3,926,661
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,118,477	254,220
Amount paid on redemptions of units	(2,184,676)	(4,175,804)
Distributions paid to unitholders	-	-
	(1,066,199)	(3,921,584)
Increase (decrease) in cash for the period	(863)	5,077
Cash, beginning of period	5,651	4,503
Cash, end of period	4,788	9,580

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Dow Jones Internet ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the internet industry, initially the Dow Jones Internet Composite Index^{SM}.

The Dow Jones Internet Composite Index^{SM}, is a float-adjusted market capitalization weighted index designed to represent the largest and most actively traded stocks of U.S. companies in the internet industry.

The First Trust ETF provides exposure to its index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Dow Jones Internet Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	7,174,267	–	–	7,174,267
Derivative assets*	–	501	–	501
Derivative liabilities*	–	–	–	–
Total	7,174,267	501	–	7,174,768
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	8,193,212	–	–	8,193,212
Derivative assets*	–	7,793	–	7,793
Derivative liabilities*	–	–	–	–
Total	8,193,212	7,793	–	8,201,005

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2025	380,000	70,000
Redeemable units issued	20,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(160,000)	(20,000)
Outstanding units – December 31, 2025	240,000	50,000
Redeemable units issued	40,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(70,000)	(10,000)
Outstanding units – June 30, 2026	210,000	40,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee[1]	
Units	Hedged Units
0.15%	0.15%

[1] The First Trust ETF's management fee will also bear the management fee of the underlying fund.

E. TAXATIONS (NOTE 8)

Tax loss carryforwards – The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
289,198	289,198	11,813	19,337

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025.

Transaction Cost ($)	
2026	2025
3	3

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
5,158	7,599	870	990

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Units				
S&P 500® Index	377,123	(377,123)	442,167	(442,167)
Hedged Units				
S&P 500® CAD-Hedged Index	400,312	(400,312)	462,675	(462,675)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

Currency	As at June 30, 2026		As at December 31, 2025	
	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	6,432,470	89.63	7,194,888	87.71

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $64,325 (December 31, 2025 - $71,949). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holding	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.96	99.88
Total	99.96	99.88

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.96%				
First Trust Dow Jones Internet Index Fund	19,109	5,409,786	7,174,267	99.96
		5,409,786	**7,174,267**	**99.96**
Total investments		**5,409,786**	**7,174,267**	**99.96**
Transaction costs		**(3)**		
Unrealized appreciation on derivatives - see Schedule 1			**501**	**0.01**
Other assets, less liabilities			**1,883**	**0.03**
Total Net Assets Attributable to Holders of Redeemable Units		**5,409,783**	**7,176,651**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	526,346	CAD	746,000	0.706	0.706	501
									501

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	7,815,991	9,278,016
Cash	32,752	13,366
Accrued dividend receivable	2,933	2,673
Derivative assets	2,104	23,172
Other assets	3,991	2,900
	7,857,771	9,320,127
Liabilities		
Accrued liabilities	4,867	6,454
Distributions payable to holders of redeemable units	20,000	4,000
	24,867	10,454
Total net assets attributable to holders of redeemable units	7,832,904	9,309,673
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	4,659,187	6,317,354
Hedged Units	3,173,717	2,992,319
Redeemable units outstanding [note 6]		
Units	100,000	150,000
Hedged Units	100,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	46.59	42.12
Hedged Units	31.74	29.92

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	65,280	59,779
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	267,086	193,248
Net realized gain (loss) on derivatives	(102,750)	51,826
Net realized gain (loss) on foreign exchange	(515)	(3,171)
Net change in unrealized appreciation (depreciation) of investments	502,737	(1,008,366)
Net change in unrealized appreciation (depreciation) of derivatives	(21,068)	87,259
	710,770	(619,425)
Foreign exchange gain (loss) on cash	468	3,604
	711,238	(615,821)
Expenses [note 7]		
Management fees	30,454	46,379
HST expense	2,869	4,394
Transaction costs [note 3 and note 9]	2,195	2,262
Independent Review Committee fees	379	739
Interest expense	4	39
	35,901	53,813
Expenses waived by manager	(379)	(739)
	35,522	53,074
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	675,716	(668,895)
Withholding taxes	5,148	7,637
Increase (Decrease) in net assets attributable to holders of redeemable units	670,568	(676,532)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($) Total	June 30 2025 ($) Total
Net assets attributable to holders of redeemable units, beginning of period	9,309,673	14,236,995
Increase (Decrease) in net assets attributable to holders of redeemable units	670,568	(676,532)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	-	-
Reinvested distributions	-	-
Redemption of units	(2,101,337)	(1,320,389)
	(2,101,337)	(1,320,389)
Distributions to holders of redeemable units from:		
Net investment income	(46,000)	(6,250)
Capital gains	-	-
Return of capital	-	-
	(46,000)	(6,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(1,476,769)	(2,003,171)
Net assets attributable to holders of redeemable units, end of period	7,832,904	12,233,824

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	670,568	(676,532)
Adjustments for:		
Net realized (gain) loss on sale of investments	(267,086)	(193,248)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(481,669)	921,107
Dividends receivable	(260)	1,384
Other assets	(1,091)	(1,636)
Other liabilities	(1,587)	(1,889)
Purchases of investments	(5,454,972)	(5,766,561)
Proceeds from the sale of investments	7,686,820	7,044,770
	2,150,723	1,327,395
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	-
Amount paid on redemptions of units	(2,101,337)	(1,320,389)
Distributions paid to unitholders	(30,000)	(3,250)
	(2,131,337)	(1,323,639)
Increase (Decrease) in cash for the period	19,386	3,756
Cash, beginning of period	13,366	12,819
Cash, end of period	32,752	16,575
Dividends received, net of withholding taxes	59,872	53,526

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust AlphaDEX™ U.S. Health Care Sector Index ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of the StrataQuant® Health Care Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large and mid-capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Health Care Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	7,815,991	–	–	7,815,991
Derivative assets*	–	2,104	–	2,104
Derivative liabilities*	–	–	–	–
Total	7,815,991	2,104	–	7,818,095
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	9,278,016	–	–	9,278,016
Derivative assets*	–	23,172	–	23,172
Derivative liabilities*	–	–	–	–
Total	9,278,016	23,172	–	9,301,188

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2025	250,000	150,000
Redeemable units issued	–	50,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(100,000)	(100,000)
Outstanding units – December 31, 2025	150,000	100,000
Redeemable units issued	–	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(50,000)	–
Outstanding units – June 30, 2026	100,000	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carryforwards – The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
–	311,561	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
2,195	2,262

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
30,454	46,379	4,307	6,969

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Units				
Russell 1000® Health Care Index	344,572	(344,572)	432,900	(432,900)
Russell 1000® Index	285,770	(285,770)	356,560	(356,560)
S&P 500® Health Care Index	340,168	(340,168)	431,503	(431,503)
Hedged Units				
Russell 1000® Health Care Index USD	345,959	(345,959)	440,813	(440,813)
Russell 1000® Index USD	292,723	(292,723)	364,008	(364,008)
S&P 500® Health Care Index USD	340,894	(340,894)	438,951	(438,951)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	4,696,656	59.96	6,303,134	67.71

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $46,967 (December 31, 2025 - $63,031). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Health Care	98.45	97.67
Industrials	0.95	–
Information Technology	0.38	1.99
Total	99.78	99.66

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Health Care—98.45%				
Abbott Laboratories	436	72,544	56,110	0.72
AbbVie Inc.	97	31,529	34,618	0.44
Align Technology Inc.	261	52,520	62,432	0.80
Alnylam Pharmaceuticals Inc.	63	24,620	26,897	0.34
Amgen Inc.	255	114,767	130,962	1.67
Becton	570	144,358	122,336	1.56
Biogen Inc.	611	148,667	187,227	2.39
BioMarin Pharmaceutical Inc.	793	65,101	64,354	0.82
Bio-Rad Laboratories Inc., Class 'A'	402	156,180	167,398	2.14
Boston Scientific Corp.	335	39,829	20,278	0.26
Bristol-Myers Squibb Co.	1,108	71,056	90,545	1.16
Cardinal Health Inc.	530	116,605	178,567	2.28
Certara Inc.	11,784	118,716	109,468	1.40
Chemed Corp.	237	147,761	156,547	2.00
Cigna Corp.	420	168,529	164,213	2.10
Cooper Cos. Inc. (The)	939	94,703	95,499	1.22
Danaher Corp.	111	29,670	29,986	0.38
DaVita Inc.	728	152,963	229,708	2.93
Dexcom Inc.	334	29,503	31,903	0.41
Edwards Lifesciences Corp.	262	27,592	33,613	0.43
Elevance Health Inc.	382	191,122	209,519	2.67
Eli Lilly and Co.	49	72,003	83,354	1.06
Encompass Health Corp.	926	129,952	132,748	1.69
Envista Holdings Corp.	827	29,693	30,906	0.39
Exelixis Inc.	2,610	116,883	201,406	2.57
GE HealthCare Technologies Inc.	944	99,029	85,698	1.09
Gilead Sciences Inc.	482	75,763	86,366	1.10
Globus Medical Inc., Class 'A'	1,299	130,897	145,561	1.86
Halozyme Therapeutics Inc.	693	62,459	76,927	0.98
HCA Healthcare Inc.	237	108,949	131,052	1.67
Henry Schein Inc.	911	90,135	107,910	1.38
Humana Inc.	646	188,306	363,929	4.65
IDEXX Laboratories Inc.	37	28,459	27,625	0.35
Illumina Inc.	545	91,602	135,907	1.74
Incyte Corp.	1,189	118,436	191,159	2.44
Insmed Inc.	548	76,085	82,865	1.06
Intuitive Surgical Inc.	46	37,401	25,944	0.33
Ionis Pharmaceuticals Inc.	1,193	115,410	134,157	1.71
IQVIA Holdings Inc.	263	62,558	72,071	0.92
Johnson & Johnson	183	39,734	65,915	0.84
Labcorp Holdings Inc.	252	88,208	100,072	1.28
Medline Inc., Class 'A'	1,006	61,260	56,271	0.72
Medpace Holdings Inc.	93	68,825	69,851	0.89
Medtronic PLC	775	92,102	85,986	1.10
Merck & Co. Inc.	745	83,212	135,773	1.73
Molina Healthcare Inc.	672	214,469	217,966	2.78
Natera Inc.	336	95,513	129,355	1.65
Neurocrine Biosciences Inc.	340	65,589	81,268	1.04
Organon & Co.	14,952	247,311	287,125	3.67
Penumbra Inc.	273	111,656	122,253	1.56
Pfizer Inc.	3,189	117,842	108,909	1.39
QIAGEN NV	2,237	144,697	124,049	1.58
Quest Diagnostics Inc.	343	68,321	103,105	1.32
Regeneron Pharmaceuticals Inc.	145	135,086	128,229	1.64

ResMed Inc.	299	94,707	82,640	1.06
Revvity Inc.	767	110,135	121,028	1.55
Royalty Pharma PLC, Class 'A'	438	18,043	34,830	0.44
Sarepta Therapeutics Inc.	3,087	95,369	78,675	1.00
Solventum Corp.	1,714	190,191	187,542	2.39
Sotera Health Co.	1,464	35,035	36,855	0.47
STERIS PLC	304	93,153	90,787	1.16
Stryker Corp.	64	29,550	28,577	0.36
Tenet Healthcare Corp.	475	93,518	126,030	1.61
Thermo Fisher Scientific Inc.	91	63,609	64,706	0.83
United Therapeutics Corp.	151	53,692	116,036	1.48
UnitedHealth Group Inc.	165	83,647	97,262	1.24
Universal Health Services Inc., Class 'B'	626	138,075	132,011	1.69
Vertex Pharmaceuticals Inc.	47	30,376	33,111	0.42
Viking Therapeutics Inc.	645	28,791	35,685	0.46
Waters Corp.	150	72,187	79,785	1.02
West Pharmaceutical Services Inc.	84	32,517	42,769	0.55
Zimmer Biomet Holdings Inc.	1,238	176,198	151,156	1.93
Zoetis Inc.	379	75,409	38,626	0.49
		6,780,382	**7,712,003**	**98.45**
Industrials—0.95%				
Agilent Technologies Inc.	393	65,029	74,036	0.95
		65,029	**74,036**	**0.95**
Information Technology—0.38%				
Veeva Systems Inc., Class 'A'	119	35,181	29,952	0.38
		35,181	**29,952**	**0.38**
Total investments		**6,880,592**	**7,815,991**	**99.78**
Transaction costs		**(1,252)**		
Unrealized appreciation on derivatives - see Schedule 1			**2,104**	**0.03**
Other assets, less liabilities			**14,809**	**0.19**
Total Net Assets Attributable to Holders of Redeemable Units		**6,879,340**	**7,832,904**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	2,209,100	CAD	3,131,000	0.706	0.706	2,104
									2,104

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	5,747,115	1,783,524
Cash	3,578	1,201
Other asets	331	240
	5,751,024	1,784,965
Liabilities		
Accrued liabilities	636	268
	636	268
Total net assets attributable to holders of redeemable units	5,750,388	1,784,697
Total Net Assets Attributable to Holders of Redeemable Units		
Units	5,750,388	1,784,697
Redeemable units outstanding [note 6]		
Units	130,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	44.23	35.69

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	-	-
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	721	(12,619)
Net realized gain (loss) on foreign exchange	(8)	(24)
Net change in unrealized appreciation (depreciation) of investments	986,938	(160,436)
	987,651	(173,079)
Foreign exchange gain (loss) on cash	3	(34)
	987,654	(173,113)
Expenses [note 7]		
Management fees	2,465	1,271
HST expense	229	130
Independent Review Committee fees	142	95
Transaction costs [note 3 and note 9]	-	1
	2,836	1,497
Expenses waived by manager	(142)	(95)
	2,694	1,402
Increase (Decrease) in net assets attributable to holders of redeemable units	984,960	(174,515)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	1,784,697	1,506,747
Increase (Decrease) in net assets attributable to holders of redeemable units	984,960	(174,515)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,980,731	604,690
Reinvested distributions	-	-
Redemption of units	-	(275,973)
	2,980,731	328,717
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,965,691	154,202
Net assets attributable to holders of redeemable units, end of period	5,750,388	1,660,949

See accompanying notes which are an integral part of these financial statements.

First Trust NYSE Arca Biotechnology ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	984,960	(174,515)
Adjustments for:		
Net realized (gain) loss on sale of investments	(721)	12,619
Net change in unrealized (appreciation) depreciation of investments	(986,938)	160,436
Other assets	(91)	(34)
Other liabilities	368	43
Purchases of investments	(2,979,082)	(624,554)
Proceeds from the sale of investments	3,150	275,636
	(2,978,354)	(350,369)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,980,731	604,690
Amount paid on redemptions of units	-	(275,973)
Distributions paid to unitholders	-	-
	2,980,731	328,717
Increase (Decrease) in cash for the period	2,377	(21,652)
Cash, beginning of period	1,201	23,061
Cash, end of period	3,578	1,409

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust NYSE Arca Biotechnology ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an index of U.S. companies in the biotechnology industry, initially the NYSE® Arca® Biotechnology Index.

The NYSE® Arca® Biotechnology Index is an equal dollar weighted index designed to measure the performance of a cross section of companies in the biotechnology industry that are primarily involved in the use of biological processes to develop products or provide services.

The First Trust ETF provides exposure to its index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust NYSE® Arca® Biotechnology Index Fund (the “Underlying Fund”), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	5,747,115	–	–	5,747,115
Total	5,747,115	–	–	5,747,115
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	1,783,524	–	–	1,783,524
Total	1,783,524	–	–	1,783,524

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	50,000
Redeemable units issued	20,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(20,000)
Outstanding units – December 31, 2025	50,000
Redeemable units issued	80,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2026	130,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
–	–	92,936	92,936

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
–	1

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
2,465	1,271	563	207

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	268,486	(268,486)	76,831	(76,831)

Currency risk **-** The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

Currency	As at June 30, 2026		As at December 31, 2025	
	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	5,749,941	99.99	1,784,456	99.99

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $57,499 (December 31, 2025 **-** $17,845). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holding	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.94	99.93
Total	99.94	99.93

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.94%				
First Trust NYSE® Arca® Biotechnology Index Fund	16,347	4,417,226	5,747,115	99.94
		4,417,226	**5,747,115**	**99.94**
Total investments		**4,417,226**	**5,747,115**	**99.94**
Other assets, less liabilities			**3,273**	**0.06**
Total Net Assets Attributable to Holders of Redeemable Units		**4,417,226**	**5,750,388**	**100.00**

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	62,715,745	47,719,264
Cash	263,110	63,680
Accrued dividend receivable	23,042	24,519
Receivable for portfolio securities sold	391,672	-
Derivative assets	1,312	13,311
Other assets	11,441	7,316
	63,406,322	47,828,090
Liabilities		
Accrued liabilities	39,130	35,973
Payable for portfolio securities purchased	386,492	-
Distributions payable to holders of redeemable units	196,000	16,000
	621,622	51,973
Total net assets attributable to holders of redeemable units	62,784,700	47,776,117
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	60,817,951	46,028,836
Hedged Units	1,966,749	1,747,281
Redeemable units outstanding [note 6]		
Units	900,000	800,000
Hedged Units	50,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	67.58	57.54
Hedged Units	39.33	34.95

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	514,858	353,335
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	3,215,622	587,570
Net realized gain (loss) on derivatives	(64,264)	40,802
Net realized gain (loss) on foreign exchange	607	490
Net change in unrealized appreciation (depreciation) of investments	5,452,080	(5,099,265)
Net change in unrealized appreciation (depreciation) of derivatives	(11,998)	39,621
	9,106,905	(4,077,447)
Foreign exchange gain (loss) on cash	1,789	(2,936)
	9,108,694	(4,080,383)
Expenses [note 7]		
Management fees	192,003	162,993
HST expense	20,835	17,654
Transaction costs [note 3 and note 9]	7,122	6,678
Independent Review Committee fees	2,384	2,601
Interest expense	-	86
	222,344	190,012
Expenses waived by manager	(2,384)	(2,601)
	219,960	187,411
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	8,888,734	(4,267,794)
Withholding taxes	49,133	43,863
Increase (Decrease) in net assets attributable to holders of redeemable units	8,839,601	(4,311,657)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($) Total	June 30 2025 ($) Total
Net assets attributable to holders of redeemable units, beginning of period	47,776,117	38,379,007
Increase (Decrease) in net assets attributable to holders of redeemable units	8,839,601	(4,311,657)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	9,544,113	23,774,903
Reinvested distributions	-	-
Redemption of units	(3,130,631)	(16,346,608)
	6,413,482	7,428,295
Distributions to holders of redeemable units from:		
Net investment income	(244,500)	(109,900)
Capital gains	-	-
Return of capital	-	-
	(244,500)	(109,900)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	15,008,583	3,006,738
Net assets attributable to holders of redeemable units, end of period	62,784,700	41,385,745

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	8,839,601	(4,311,657)
Adjustments for:		
Net realized (gain) loss on sale of investments	(3,215,622)	(587,570)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(5,440,082)	5,059,644
Dividends receivable	1,477	9,889
Other assets	(4,125)	(3,536)
Other liabilities	3,157	2,355
Purchases of investments	(30,726,969)	(44,271,609)
Proceeds from the sale of investments	24,393,011	36,780,170
	(6,149,552)	(7,322,314)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	9,544,113	23,774,903
Amount paid on redemptions of units	(3,130,631)	(16,346,608)
Distributions paid to unitholders	(64,500)	(347,400)
	6,348,982	7,080,895
Increase (Decrease) in cash for the period	199,430	(241,419)
Cash, beginning of period	63,680	341,618
Cash, end of period	263,110	100,199
Dividends received, net of withholding taxes	467,202	319,361

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust AlphaDEX™ U.S. Industrials Sector Index ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of the StrataQuant® Industrials Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large and mid-capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Industrials/Producer Durables Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	62,715,745	–	–	62,715,745
Derivative assets*	–	1,312	–	1,312
Derivative liabilities*	–	–	–	–
Total	62,715,745	1,312	–	62,717,057
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	47,719,264	–	–	47,719,264
Derivative assets*	–	13,311	–	13,311
Derivative liabilities*	–	–	–	–
Total	47,719,264	13,311	–	47,732,575

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2025	650,000	50,000
Redeemable units issued	400,000	200,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(250,000)	(200,000)
Outstanding units – December 31, 2025	800,000	50,000
Redeemable units issued	150,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(50,000)	–
Outstanding units – June 30, 2026	900,000	50,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carryforwards –There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
7,122	6,678

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
192,003	162,993	34,575	25,949

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Units				
Russell 1000® Industrials Index	3,361,509	(3,361,509)	2,505,857	(2,505,857)
Russell 1000® Index	3,389,501	(3,389,501)	2,434,193	(2,434,193)
S&P 500® Industrials Index	3,087,573	(3,087,573)	2,524,968	(2,524,968)
Hedged Units				
Russell 1000® Industrials Index USD	3,431,325	(3,431,325)	2,577,522	(2,577,522)
Russell 1000® Index USD	3,529,203	(3,529,203)	2,510,635	(2,510,635)
S&P 500® Industrials Index USD	3,142,647	(3,142,647)	2,594,243	(2,594,243)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	60,814,446	96.86	46,043,766	96.37

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $608,144 (December 31, 2025 – $460,438). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Industrials	65.83	68.48
Materials	17.30	14.68
Information Technology	6.63	6.85
Financials	5.49	6.39
Consumer Discretionary	4.40	3.24
Health Care	0.24	0.24
Total	99.89	99.88

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Consumer Discretionary—4.40%				
Ferguson Enterprises Inc.	1,574	467,966	529,798	0.84
Fortune Brands Innovations Inc.	11,776	837,111	916,903	1.46
Karman Holdings Inc.	2,293	269,695	162,342	0.26
Masco Corp.	3,041	285,782	350,941	0.56
Mohawk Industries Inc.	4,661	758,609	802,048	1.28
		2,619,163	**2,762,032**	**4.40**
Financials—5.49%				
American Express Co.	303	121,640	145,356	0.23
Block Inc., Class 'A'	3,050	304,033	328,751	0.52
Corpay Inc.	631	269,917	298,249	0.48
Fiserv Inc.	8,224	886,385	572,105	0.91
Global Payments Inc.	5,455	699,665	561,365	0.89
Synchrony Financial	6,747	561,600	727,719	1.17
Western Union Co. (The)	52,567	725,453	574,065	0.91
WEX Inc.	1,199	258,048	239,921	0.38
		3,826,741	**3,447,531**	**5.49**
Health Care—0.24%				
Nordson Corp.	345	112,989	147,616	0.24
		112,989	**147,616**	**0.24**
Industrials—65.83%				
3M Co.	632	134,569	145,125	0.23
A. O. Smith Corp.	5,568	544,914	495,289	0.79
AAON Inc.	3,327	383,391	598,591	0.95
Acuity Brands Inc.	1,310	491,918	699,799	1.11
ADT Inc.	69,850	702,299	643,927	1.03
AECOM	1,082	143,725	107,111	0.17
AGCO Corp.	3,961	614,754	672,438	1.07
Allegion PLC	1,895	385,232	377,579	0.60
Allison Transmission Holdings Inc.	2,352	293,055	376,070	0.60
Ametek Inc.	428	110,761	146,860	0.23
Applied Industrial Technologies Inc.	692	240,516	331,870	0.53
Armstrong World Industries Inc.	1,671	330,853	380,179	0.61
Boeing Co. (The)	1,845	559,505	566,431	0.90
Builders FirstSource Inc.	4,459	733,578	565,869	0.90
BWX Technologies Inc.	2,244	496,861	619,484	0.99
Carlisle Cos. Inc.	825	407,262	424,438	0.68
Carrier Global Corp.	1,630	123,817	169,567	0.27
Caterpillar Inc.	648	468,263	978,672	1.55
CNH Industrial NV	25,032	381,453	398,685	0.64
Comfort Systems USA Inc.	333	318,806	936,031	1.48
Core & Main Inc., Class 'A'	3,716	276,208	254,288	0.41
Crane Co.	537	143,077	169,890	0.27
Crane Holdings Co.	11,306	790,306	820,339	1.30
CSX Corp.	2,236	107,820	150,727	0.24
Cummins Inc.	171	86,425	172,968	0.28
Donaldson Co. Inc.	2,163	239,420	275,385	0.44
Dover Corp.	881	217,914	280,233	0.45
EMCOR Group Inc.	622	407,607	732,080	1.17
Emerson Electric Co.	701	133,430	142,319	0.23
ESAB Corp.	2,849	418,744	398,524	0.63
Everus Construction Group Inc.	777	100,977	182,874	0.29
Expeditors International of Washington Inc.	1,282	221,872	296,330	0.47
FedEx Corp.	1,233	469,021	547,571	0.87
Flowserve Corp.	1,249	112,179	131,367	0.21

Fortive Corp.	1,660	122,804	143,824	0.23
FTAI Aviation Ltd.	1,873	473,207	718,632	1.14
FTI Consulting Inc.	1,558	397,475	329,257	0.52
Gates Industrial Corp. PLC	16,238	482,515	644,137	1.03
GE Vernova Inc.	526	437,880	876,445	1.40
General Dynamics Corp.	535	210,335	268,784	0.43
General Electric Co.	970	289,562	514,141	0.82
Graco Inc.	3,253	379,483	348,832	0.56
GXO Logistics Inc.	3,540	253,932	254,545	0.41
Hayward Holdings Inc.	27,439	519,439	673,627	1.07
Howmet Aerospace Inc.	1,593	329,363	607,428	0.97
Hubbell Inc.	187	95,707	138,759	0.22
Huntington Ingalls Industries Inc.	483	163,129	191,729	0.31
IDEX Corp.	968	237,554	311,572	0.50
Illinois Tool Works Inc.	353	128,805	135,409	0.22
ITT Inc.	482	99,920	135,188	0.22
J.B. Hunt Transport Services Inc.	866	204,545	355,479	0.57
Kirby Corp.	2,763	381,284	532,815	0.85
Knight-Swift Transportation Holdings Inc.	4,782	318,587	528,120	0.84
Leonardo DRS Inc.	10,308	653,862	623,807	0.99
Lincoln Electric Holdings Inc.	368	107,216	138,574	0.22
Lockheed Martin Corp.	759	603,955	548,409	0.87
ManpowerGroup Inc.	6,231	255,958	298,430	0.48
MasTec Inc.	1,426	395,351	841,451	1.33
Middleby Corp. (The)	2,077	392,889	506,692	0.81
MSA Safety Inc.	1,679	397,039	415,718	0.66
MSC Industrial Direct Co. Inc., Class 'A'	2,984	360,830	503,404	0.80
Norfolk Southern Corp.	640	235,978	285,547	0.45
Northrop Grumman Corp.	269	211,187	194,306	0.31
Old Dominion Freight Line Inc.	1,409	330,044	432,835	0.69
Oshkosh Corp.	3,117	496,288	678,488	1.08
PACCAR Inc.	1,589	227,015	270,702	0.43
Parker-Hannifin Corp.	103	93,591	142,884	0.23
Pentair PLC	3,161	400,527	343,674	0.55
Quanta Services Inc.	836	481,755	853,720	1.35
Regal Rexnord Corp.	980	206,321	331,057	0.53
Robert Half International Inc.	10,840	549,507	471,978	0.75
Rocket Lab Corp.	5,717	343,649	824,192	1.31
Rockwell Automation Inc.	511	259,361	358,797	0.57
Ryder System Inc.	1,793	369,755	670,747	1.07
Saia Inc.	523	254,407	312,393	0.50
Schneider National Inc.	13,928	465,655	721,592	1.15
Sensata Technologies Holding PLC	2,606	129,101	176,445	0.28
Simpson Manufacturing Co. Inc.	2,139	509,197	635,092	1.01
Snap-On Inc.	1,011	437,097	576,982	0.92
StandardAero Inc.	10,660	437,671	452,197	0.72
Stanley Black & Decker Inc.	5,166	508,907	689,588	1.10
Teledyne Technologies Inc.	303	224,710	286,587	0.46
Tetra Tech Inc.	6,094	276,563	249,692	0.40
Textron Inc.	4,193	467,675	545,493	0.87
Toro Co. (The)	982	114,501	135,679	0.22
Trane Technologies PLC	661	401,119	460,445	0.73
Union Pacific Corp.	757	249,956	292,023	0.47
United Parcel Service Inc., Class 'B'	3,732	556,007	568,989	0.91
United Rentals Inc.	504	534,917	809,789	1.28
Vontier Corp.	12,938	657,214	532,132	0.85
W.W. Grainger Inc.	252	382,449	486,207	0.77
Watsco Inc., Class 'A'	252	128,686	148,939	0.24
WESCO International Inc.	671	175,271	328,727	0.52
Willscot Mobile Mini Holdings Corp.	5,287	159,347	216,402	0.34

XPO Logistics Inc.	2,359	559,221	686,829	1.09
Xylem Inc.	2,304	397,937	386,269	0.62
		32,515,744	**41,331,536**	**65.83**
Information Technology—6.63%				
Accenture PLC, Class 'A'	1,851	593,022	326,679	0.52
Euronet Worldwide Inc.	6,914	826,109	717,687	1.14
Equifax Inc.	510	128,229	114,803	0.18
Fidelity National Information Services Inc.	5,870	379,476	323,683	0.52
Genpact Ltd.	12,320	681,370	480,505	0.77
Jack Henry & Associates Inc.	1,742	377,302	340,300	0.54
Paychex Inc.	1,993	254,041	277,937	0.44
PayPal Holdings Inc.	10,146	822,119	621,342	0.99
TransUnion	3,980	383,271	407,204	0.65
Trimble Inc.	1,407	127,432	102,129	0.16
Verisk Analytics Inc., Class 'A'	484	123,574	123,235	0.20
Zebra Technologies Corp., Class 'A'	878	317,253	327,818	0.52
		5,013,198	**4,163,322**	**6.63**
Materials—17.30%				
Advanced Drainage Systems Inc.	2,008	365,044	446,999	0.71
Amcor PLC	9,236	558,895	567,842	0.90
Amentum Holdings Inc.	10,558	389,902	309,512	0.49
AptarGroup Inc.	2,913	528,955	517,248	0.82
Axalta Coating Systems Ltd.	13,254	551,444	643,252	1.02
Ball Corp.	6,211	474,903	549,667	0.88
CRH PLC	3,492	578,569	529,921	0.84
Crown Holdings Inc.	3,662	519,383	580,752	0.92
Eagle Materials Inc.	2,422	716,230	772,875	1.24
Graphic Packaging Holding Co.	46,168	1,047,646	692,104	1.10
James Hardie Industries PLC	4,846	130,511	179,931	0.29
Louisiana Pacific Corp.	2,523	320,166	281,465	0.45
Martin Marietta Materials Inc.	156	130,015	127,593	0.20
Packaging Corp. of America	1,297	354,595	438,309	0.70
PPG Industries Inc.	3,435	533,330	590,887	0.94
RPM International Inc.	2,770	418,551	436,659	0.70
Silgan Holdings Inc.	11,828	718,971	778,196	1.24
Smurfit Westrock PLC	11,516	653,597	755,546	1.21
Sonoco Products Co.	8,484	550,100	678,029	1.08
Trex Co. Inc.	10,080	604,010	715,371	1.14
Veralto Corp.	1,038	146,846	130,550	0.21
Vulcan Materials Co.	337	139,157	141,000	0.22
		10,430,820	**10,863,708**	**17.30**
Total investments		**54,518,655**	**62,715,745**	**99.89**
Transaction costs		**(6,975)**		
Unrealized appreciation on derivatives - see Schedule 1			**1,312**	-
Other assets, less liabilities			**67,643**	0.11
Total Net Assets Attributable to Holders of Redeemable Units		**54,511,680**	**62,784,700**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	1,377,954	CAD	1,953,000	0.706	0.706	1,312
									1,312

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	36,478,596	33,065,106
Cash	47,011	33,964
Accrued dividend receivable	12,436	11,000
Derivative assets	4,800	46,421
Other assets	8,088	5,847
	36,550,931	33,162,338
Liabilities		
Accrued liabilities	23,122	23,070
	23,122	23,070
Total net assets attributable to holders of redeemable units	36,527,809	33,139,268
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	29,136,716	27,343,007
Hedged Units	7,391,093	5,796,261
Redeemable units outstanding [note 6]		
Units	200,000	250,000
Hedged Units	100,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	145.68	109.37
Hedged Units	73.91	57.96

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	105,050	183,142
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	4,933,884	1,621,129
Net realized gain (loss) on derivatives	(252,790)	83,569
Net realized gain (loss) on foreign exchange	(1,192)	1,032
Net change in unrealized appreciation (depreciation) of investments	5,607,649	(662,689)
Net change in unrealized appreciation (depreciation) of derivatives	(41,621)	123,216
	10,350,980	1,349,399
Foreign exchange gain (loss) on cash	(217)	(849)
	10,350,763	1,348,550
Expenses [note 7]		
Management fees	112,199	108,809
HST expense	12,172	11,436
Transaction costs [note 3 and note 9]	6,316	5,690
Independent Review Committee fees	1,389	1,737
Interest expense	2	-
	132,078	127,672
Expenses waived by manager	(1,389)	(1,737)
	130,689	125,935
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	10,220,074	1,222,615
Withholding taxes	14,413	14,113
Increase (Decrease) in net assets attributable to holders of redeemable units	10,205,661	1,208,502

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($) Total	June 30 2025 ($) Total
Net assets attributable to holders of redeemable units, beginning of period	33,139,268	30,598,224
Increase (Decrease) in net assets attributable to holders of redeemable units	10,205,661	1,208,502
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	16,367,674	4,169,697
Reinvested distributions	-	-
Redemption of units	(23,184,794)	-
	(6,817,120)	4,169,697
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,388,541	5,378,199
Net assets attributable to holders of redeemable units, end of period	36,527,809	35,976,423

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	10,205,661	1,208,502
Adjustments for:		
Net realized (gain) loss on sale of investments	(4,933,884)	(1,621,129)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(5,566,028)	539,473
Dividends receivable	(1,436)	(2,925)
Other assets	(2,241)	(2,630)
Other liabilities	52	1,523
Purchases of investments	(32,241,938)	(19,545,890)
Proceeds from the sale of investments	39,369,981	15,280,435
	6,830,167	(4,142,641)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	16,367,674	4,169,697
Amount paid on redemptions of units	(23,184,794)	-
Distributions paid to unitholders	-	-
	(6,817,120)	4,169,697
Increase (Decrease) in cash for the period	13,047	27,056
Cash, beginning of period	33,964	22,197
Cash, end of period	47,011	49,253
Dividends received, net of withholding taxes	89,201	166,104

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust AlphaDEX™ U.S. Technology Sector Index ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of the StrataQuant® Technology Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX™ methodology to the Russell 1000® Index, a market index representing the large and mid-capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Technology Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	36,478,596	–	–	36,478,596
Derivative assets*	–	4,800	–	4,800
Derivative liabilities*	–	–	–	–
Total	36,478,596	4,800	–	36,483,396
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	33,065,106	–	–	33,065,106
Derivative assets*	–	46,421	–	46,421
Derivative liabilities*	–	–	–	–
Total	33,065,106	46,421	–	33,111,527

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2025	250,000	100,000
Redeemable units issued	50,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(50,000)	–
Outstanding units – December 31, 2025	250,000	100,000
Redeemable units issued	150,000	–
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(200,000)	–
Outstanding units – June 30, 2026	200,000	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee	
Units	Hedged Units
0.70%	0.70%

E. TAXATION (NOTE 8)

Tax loss carryforwards – The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
–	457,099	–	51,700

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
6,316	5,690

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
112,199	108,809	20,319	20,073

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Units				
Russell 1000® Technology Index	1,792,578	(1,792,578)	1,544,290	(1,544,290)
Russell 1000® Index	2,510,180	(2,510,180)	1,993,327	(1,993,327)
S&P 500® Information Technology Index	1,731,062	(1,731,062)	1,516,122	(1,516,122)
Hedged Units				
Russell 1000® Technology Index USD	1,820,198	(1,820,198)	1,569,144	(1,569,144)
Russell 1000® Index USD	2,640,102	(2,640,102)	2,072,861	(2,072,861)
S&P 500® Information Technology Index USD	1,763,337	(1,763,337)	1,540,976	(1,540,976)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	29,374,546	80.42	27,115,244	81.82

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $293,745 (December 31, 2025 - $271,152). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Information Technology	91.80	87.01
Communication Services	4.87	10.59
Financials	2.05	2.18
Industrials	1.14	–
Total	99.86	99.78

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Communication Services—4.87%				
Alphabet Inc., Class 'A'	656	223,750	332,487	0.91
AppLovin Corp., Class 'A'	151	56,031	110,340	0.30
IAC / InterActiveCorp.	1,497	83,512	98,003	0.27
Maplebear Inc.	5,039	278,908	338,390	0.93
Match Group Inc.	6,146	270,890	331,665	0.91
Meta Platforms Inc., Class 'A'	330	226,515	263,632	0.72
Pinterest Inc., Class 'A'	6,534	240,639	194,882	0.53
Reddit Inc., Class 'A'	445	100,017	109,550	0.30
		1,480,262	**1,778,949**	**4.87**
Financials—2.05%				
Figure Technology Solutions Inc.	3,530	202,307	153,747	0.42
Vertiv Holdings Co.	1,255	275,427	595,948	1.63
		477,734	**749,695**	**2.05**
Industrials—1.14%				
KBR Inc.	8,534	518,342	417,928	1.14
		518,342	**417,928**	**1.14**
Information Technology—91.80%				
Advanced Micro Devices Inc.	1,178	293,351	970,525	2.66
Akamai Technologies Inc.	1,043	131,097	174,860	0.48
Amdocs Ltd.	4,820	520,943	345,490	0.95
Amkor Technology Inc.	5,323	257,496	650,980	1.78
Amphenol Corp., Class 'A'	1,897	249,633	474,375	1.30
Analog Devices Inc.	188	85,650	105,898	0.29
Apple Inc.	472	168,859	193,702	0.53
Applied Materials Inc.	701	245,304	718,802	1.97
Arrow Electronics Inc.	1,671	275,124	505,759	1.38
Astera Labs Inc.	547	90,645	374,719	1.03
Avnet Inc.	3,063	211,867	385,843	1.06
Bentley Systems Inc., Class 'B'	1,706	83,323	72,320	0.20
Broadcom Inc.	387	126,741	207,333	0.57
CACI International Inc., Class 'A'	347	244,178	227,985	0.62
Cadence Design Systems Inc.	216	94,230	114,976	0.31
CCC Intelligent Solutions Holdings Inc.	9,987	85,030	73,087	0.20
CDW Corp.	1,560	287,654	311,162	0.85
Cirrus Logic Inc.	1,657	265,416	349,052	0.96
Clarivate Analytics PLC	124,340	527,946	380,906	1.04
CloudFlare Inc., Class 'A'	915	200,235	318,300	0.87
Cognizant Technology Solutions Corp., Class 'A'	5,128	483,019	281,675	0.77
CrowdStrike Holdings Inc., Class 'A'	153	77,710	165,596	0.45
Datadog Inc., Class 'A'	1,015	179,358	374,794	1.03
Dell Technologies Inc., Class 'C'	1,917	364,157	1,173,047	3.21
DocuSign Inc.	2,528	169,071	159,261	0.44
Dolby Laboratories Inc., Class 'A'	3,991	370,650	297,615	0.81
DoubleVerify Holdings Inc.	25,229	386,886	387,866	1.06
Dropbox Inc.	8,308	298,624	323,674	0.89
DXC Technology Co.	25,026	556,475	314,114	0.86
Dynatrace Inc.	1,620	84,492	100,886	0.28
Entergris Inc.	1,610	248,169	410,689	1.12
EPAM Systems Inc.	1,770	366,359	199,193	0.55
Everpure Inc., Class 'A'	2,030	206,211	226,840	0.62
F5 Inc.	414	148,324	244,233	0.67
Flex Ltd.	1,831	148,556	420,866	1.15
Fortinet Inc.	1,466	167,910	319,400	0.87
Gen Digital Inc.	6,364	212,750	224,651	0.62

GlobalFoundries Inc.	5,388	317,252	629,739	1.72
Globant SA	6,822	594,274	280,003	0.77
Hewlett Packard Enterprise Co.	7,927	190,685	507,148	1.39
HP Inc.	6,238	199,896	194,104	0.53
Ingram Micro Holding Corp.	10,282	359,109	399,997	1.10
Intel Corp.	1,358	80,079	268,925	0.74
International Business Machines Corp.	494	169,607	197,020	0.54
Jabil Inc.	1,184	280,668	647,301	1.77
KLA Corp.	2,137	311,130	914,423	2.50
Kyndryl Holdings Inc.	18,268	481,173	293,026	0.80
Lam Research Corp.	1,472	295,713	904,647	2.48
Lattice Semiconductor Corp.	2,584	298,991	560,561	1.53
Leidos Holdings Inc.	1,541	366,351	225,043	0.62
MACOM Technology Solutions Holdings Inc.	1,417	362,717	764,415	2.09
Marvell Technology Inc.	3,176	400,879	1,341,804	3.67
Micron Technology Inc.	931	283,800	1,524,114	4.17
MongoDB Inc.	245	103,066	116,716	0.32
Monolithic Power Systems Inc.	288	339,621	564,633	1.55
NetApp Inc.	1,170	161,398	256,801	0.70
NIQ Global Intelligence PLC	5,270	84,264	69,884	0.19
NVIDIA Corp.	1,082	203,028	307,047	0.84
Okta Inc.	761	92,005	147,269	0.40
Onto Innovation Inc.	1,169	255,739	627,445	1.72
Palantir Technologies Inc.	819	92,810	135,518	0.37
Palo Alto Networks Inc.	374	84,296	180,886	0.50
Parsons Corp.	3,484	301,988	258,869	0.71
Paycom Software Inc.	1,972	377,749	351,500	0.96
Pegasystems Inc.	4,435	288,042	188,509	0.52
PTC Inc.	1,325	308,428	213,494	0.58
Qnity Electronics Inc.	1,039	171,915	240,647	0.66
Qorvo Inc.	3,097	354,530	409,672	1.12
Qualcomm Inc.	931	187,485	243,995	0.67
RingCentral Inc.	8,459	400,481	467,642	1.28
Roper Technologies Inc.	533	297,701	255,798	0.70
Salesforce Inc.	1,011	280,039	224,627	0.61
Samsara Inc.	1,891	82,779	86,974	0.24
Science Applications International Corp.	3,314	482,786	518,936	1.42
SentinelOne Inc., Class 'A'	4,652	87,537	111,963	0.31
Skyworks Solutions Inc.	5,874	533,651	564,828	1.55
SS&C Technologies Holdings Inc.	2,793	285,820	245,791	0.67
Super Micro Computer Inc.	10,526	485,088	437,853	1.20
Synopsys Inc.	151	99,761	95,528	0.26
TD SYNNEX Corp.	1,421	258,920	538,780	1.47
Teradata Corp.	7,364	268,944	361,884	0.99
Teradyne Inc.	202	88,674	138,614	0.38
Texas Instruments Inc.	972	261,553	410,901	1.12
Toast Inc., Class 'A'	2,260	85,367	89,170	0.24
Twilio Inc.	1,905	320,742	557,455	1.53
Tyler Technologies Inc.	175	82,124	72,587	0.20
UiPath Inc., Class 'A'	10,796	189,609	166,435	0.46
Universal Display Corp.	3,432	512,118	421,471	1.15
VeriSign Inc.	483	173,437	172,322	0.47
Western Digital Corp.	443	141,084	401,298	1.10
Zoom Communications Inc.	3,913	424,160	478,987	1.31
ZoomInfo Technologies Inc., Class 'A'	40,080	359,973	166,551	0.46
		23,514,479	**33,532,024**	**91.80**
Total investments		**25,990,817**	**36,478,596**	**99.86**

Transaction costs	**3,633**		
Unrealized appreciation on derivatives - see Schedule 1		**4,800**	**0.01**
Other assets, less liabilities		**44,413**	**0.13**
Total Net Assets Attributable to Holders of Redeemable Units	**25,994,450**	**36,527,809**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026-07-31	USD	5,039,797	CAD	7,143,000	0.706	0.706	4,800
									4,800

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Cloud Computing ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	3,679,771	3,446,740
Cash	2,186	773
Other assets	99	51
	3,682,056	3,447,564
Liabilities		
Accrued liabilities	578	512
	578	512
Total net assets attributable to holders of redeemable units	3,681,478	3,447,052
Total Net Assets Attributable to Holders of Redeemable Units		
Units	3,681,478	3,447,052
Redeemable units outstanding [note 6]		
Units	110,000	110,000
Net assets attributable to holders of redeemable units per unit		
Units	33.47	31.34

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	6	-
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	234,009	(402,749)
Net realized gain (loss) on foreign exchange	11	9
Net change in unrealized appreciation (depreciation) of investments	(79,279)	(561,538)
	154,747	(964,278)
Foreign exchange gain (loss) on cash	14	(28)
	154,761	(964,306)
Expenses [note 7]		
Management fees	2,459	4,477
HST expense	272	512
Independent Review Committee fees	142	332
Interest expense	-	1
Transaction costs [note 3 and note 9]	-	1
	2,873	5,323
Expenses waived by manager	(142)	(332)
	2,731	4,991
Increase (Decrease) in net assets attributable to holders of redeemable units	152,030	(969,297)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Cloud Computing ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	3,447,052	8,729,407
Increase (Decrease) in net assets attributable to holders of redeemable units	152,030	(969,297)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,672,287	650,251
Reinvested distributions	-	-
Redemption of units	(2,589,891)	(4,627,749)
	82,396	(3,977,498)
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	234,426	(4,946,795)
Net assets attributable to holders of redeemable units, end of period	3,681,478	3,782,612

See accompanying notes which are an integral part of these financial statements.

First Trust Cloud Computing ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	152,030	(969,297)
Adjustments for:		
Net realized (gain) loss on sale of investments	(234,009)	402,749
Net change in unrealized (appreciation) depreciation of investments	79,279	561,538
Other assets	(48)	(43)
Other liabilities	66	(719)
Purchases of investments	(2,672,156)	(650,131)
Proceeds from the sale of investments	2,593,855	4,632,118
	(80,983)	3,976,215
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,672,287	650,251
Amount paid on redemptions of units	(2,589,891)	(4,627,749)
Distributions paid to unitholders	-	-
	82,396	(3,977,498)
Increase (Decrease) in cash for the period	1,413	(1,283)
Cash, beginning of period	773	2,071
Cash, end of period	2,186	788
Interest received	6	-

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Cloud Computing ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of an index of U.S. companies involved in the cloud computing industry, initially the ISE CTA Cloud Computing™ Index.

The ISE CTA Cloud Computing™ Index is a modified equal weighted index designed to track the performance of companies involved in the cloud computing industry. To be included in the index, a security must be classified as a Cloud Computing company by the Consumer Technology Association.

The First Trust ETF provides exposure to its index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Cloud Computing ETF (the "Underlying Fund"), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	3,679,771	–	–	3,679,771
Total	3,679,771	–	–	3,679,771
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	3,446,740	–	–	3,446,740
Total	3,446,740	–	–	3,446,740

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025

Redeemable Units	Units
Outstanding units – January 1, 2025	290,000
Redeemable units issued	20,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(200,000)
Outstanding units – December 31, 2025	110,000
Redeemable units issued	80,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(80,000)
Outstanding units – June 30, 2026	110,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] The First Trust ETF's management fee will also bear the management fee of the underlying fund.

E. TAXATION (NOTE 8)

Tax loss carry-forwards – The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
222,512	89,052	32,391	24,185

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
–	1

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
2,459	4,477	505	452

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	207,711	(207,711)	206,134	(206,134)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	3,681,276	99.99	3,446,976	100.00

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $36,813 (December 31, 2025 - $34,470). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.95	99.99
Total	99.95	99.99

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.95%				
First Trust Cloud Computing ETF	19,282	3,386,790	3,679,771	99.95
		3,386,790	**3,679,771**	**99.95**
Total investments		**3,386,790**	**3,679,771**	**99.95**
Other assets, less liabilities			**1,707**	**0.05**
Total Net Assets Attributable to Holders of Redeemable Units		**3,386,790**	**3,681,478**	**100.00**

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	11,336,609	10,031,550
Cash	118,651	98,018
Derivative assets	7,718	77,602
Other assets	1,384	844
	11,464,362	10,208,014
Liabilities		
Accrued liabilities	1,628	1,464
Distributions payable to holders of redeemable units	104,400	92,400
Derivative liabilities	-	-
	106,028	93,864
Total net assets attributable to holders of redeemable units	11,358,334	10,114,150
Total Net Assets Attributable to Holders of Redeemable Units		
Units	11,358,334	10,114,150
Redeemable units outstanding [note 6]		
Units	290,000	280,000
Net assets attributable to holders of redeemable units per unit		
Units	39.17	36.12

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	209,400	190,925
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	334,599	131,140
Net realized gain (loss) on derivatives	(423,674)	213,460
Net realized gain (loss) on foreign exchange	(1,553)	1,947
Net change in unrealized appreciation (depreciation) of investments	1,053,531	(296,654)
Net change in unrealized appreciation (depreciation) of derivatives	(69,884)	225,396
	1,102,419	466,214
Foreign exchange gain (loss) on cash	362	(12)
	1,102,781	466,202
Expenses [note 7]		
Management fees	8,548	7,313
HST expense	572	505
Independent Review Committee fees	496	544
Transaction costs [note 3 and note 9]	227	138
Interest expense	10	13
	9,853	8,513
Expenses waived by manager	(496)	(544)
	9,357	7,969
Increase (decrease) in net assets attributable to holders of redeemable units before tax	1,093,424	458,233
Withholding taxes	31,378	28,596
Increase (Decrease) in net assets attributable to holders of redeemable units	1,062,046	429,637

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	10,114,150	9,365,548
Increase (Decrease) in net assets attributable to holders of redeemable units	1,062,046	429,637
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	802,391	687,121
Reinvested distributions	-	-
Redemption of units	(411,453)	(676,680)
	390,938	10,441
Distributions to holders of redeemable units from:		
Net investment income	(208,800)	(168,000)
Capital gains	-	-
Return of capital	-	-
	(208,800)	(168,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,244,184	272,078
Net assets attributable to holders of redeemable units, end of period	11,358,334	9,637,626

See accompanying notes which are an integral part of these financial statements.

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,062,046	429,637
Adjustments for:		
Net realized (gain) loss on sale of investments	(334,599)	(131,140)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(983,647)	71,258
Other assets	(540)	(445)
Other liabilities	164	5
Purchases of investments	(1,106,125)	(1,061,661)
Proceeds from the sale of investments	1,189,196	839,106
	(173,505)	146,760
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	802,391	687,121
Amount paid on redemptions of units	(411,453)	(676,680)
Distributions paid to unitholders	(196,800)	(175,000)
	194,138	(164,559)
Increase (Decrease) in cash for the period	20,633	(17,799)
Cash, beginning of period	98,018	102,447
Cash, end of period	118,651	84,648
Dividends received, net of withholding taxes	178,022	162,329

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)** (the "First Trust ETF") to replicate, to the extent possible, the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders Index℠.

The Morningstar® Dividend Leaders Index℠ consists of stocks listed on one of the three major exchanges, NYSE, NYSE Amex or Nasdaq, that have shown dividend consistency and dividend sustainability. Real Estate Investment Trusts (REITs) are not included.

The First Trust ETF provides exposure to its new index by investing all or substantially all of its assets in an underlying U.S. index fund known as First Trust Morningstar Dividend Leaders Index Fund (the "Underlying Fund"), which is managed by the First Trust ETF's portfolio advisor.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	11,336,609	–	–	11,336,609
Derivative assets	–	7,718	–	7,718
Derivative liabilities	–	–	–	–
Total	11,336,609	7,718	–	11,344,327
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	10,031,550	–	–	10,031,550
Derivative assets	–	77,602	–	77,602
Derivative liabilities	–	–	–	–
Total	10,031,550	77,602	–	10,109,152

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	280,000
Redeemable units issued	20,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(20,000)
Outstanding units – December 31, 2025	280,000
Redeemable units issued	20,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(10,000)
Outstanding units – June 30, 2026	290,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1]*The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
275,008	308,012	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
227	138

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
8,548	7,313	1,441	1,237

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	168,954	(168,954)	346,915	(346,915)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	(132,313)	(1.16)	54,908	0.54

As June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $(1,323) (December 31, 2025 - $549). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.81	99.18
Total	99.81	99.18

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.81%				
First Trust Morningstar Dividend Leaders Index Fund	164,270	8,282,866	11,336,609	99.81
		8,282,866	**11,336,609**	**99.81**
Total investments		**8,282,866**	**11,336,609**	**99.81**
Transaction costs		**(464)**		
Unrealized appreciation on derivatives - see Schedule 1			**7,718**	**0.07**
Other assets, less liabilities			**14,007**	**0.12**
Total Net Assets Attributable to Holders of Redeemable Units		**8,282,402**	**11,358,334**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	8,103,327	CAD	11,485,000	0.706	0.706	7,718
									7,718

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	2,079,049	1,852,397
Cash	5,058	11,569
Other assets	245	174
	2,084,352	1,864,140
Liabilities		
Accrued liabilities	290	266
Distributions payable to holders of redeemable units	3,600	10,350
	3,890	10,616
Total net assets attributable to holders of redeemable units	2,080,462	1,853,524
Total Net Assets Attributable to Holders of Redeemable Units		
Units	2,080,462	1,853,524
Redeemable units outstanding [note 6]		
Units	45,000	45,000
Net assets attributable to holders of redeemable units per unit		
Units	46.23	41.19

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	24,539	26,001
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	283	146,508
Net realized gain (loss) of foreign exchange	28	80
Net change in unrealized appreciation (depreciation) of investments	214,527	53,333
	239,377	225,922
Foreign exchange gain (loss) on cash	2	(95)
	239,379	225,827
Expenses [note 7]		
Management fees	1,441	1,476
HST expense	117	116
Independent Review Committee fees	83	110
Transaction costs [note 3 and note 9]	2	6
	1,643	1,708
Expenses waived by manager	(83)	(110)
	1,560	1,598
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	237,819	224,229
Withholding taxes	3,681	3,900
Increase (Decrease) in net assets attributable to holders of redeemable units	234,138	220,329

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	1,853,524	2,187,336
Increase (Decrease) in net assets attributable to holders of redeemable units	234,138	220,329
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	-	-
Reinvested distributions	-	-
Redemption of redeemable units	-	(354,121)
	-	(354,121)
Distributions to holders of redeemable units from:		
Net investment income	(7,200)	(11,000)
Capital gains	-	-
Return of capital	-	-
	(7,200)	(11,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	226,938	(144,792)
Net assets attributable to holders of redeemable units, end of period	2,080,462	2,042,544

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	234,138	220,329
Adjustments for:		
Net realized (gain) loss on sale of investments	(283)	(146,508)
Net change in unrealized (appreciation) depreciation of investments	(214,527)	(53,333)
Other assets	(71)	(75)
Other liabilities	24	(39)
Purchases of investments	(11,842)	(21,914)
Proceeds from the sale of investments	-	358,962
	7,439	357,422
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	-
Amount paid on redemptions of units	-	(354,121)
Distributions paid to unitholders	(13,950)	(6,600)
	(13,950)	(360,721)
Increase (Decrease) in cash for the period	(6,511)	(3,299)
Cash, beginning of period	11,569	10,634
Cash, end of period	5,058	7,335
Dividends received, net of withholding taxes	20,858	22,101

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Indxx Innovative Transaction and Process ETF** (the “First Trust ETF”) seeks to replicate, to the extent possible, the performance of an innovative transaction and process index. Currently, the First Trust ETF seeks to replicate, to the extent possible, the performance of the Indxx Blockchain Index (the “Index”), provided by Indxx, LLC, net of expenses. The First Trust ETF obtains exposure to the Index by holding shares of a U.S.-listed index ETF, the First Trust Indxx Innovative Transaction & Process ETF (the “Underlying Fund”), which replicates or substantially replicates the performance of the Index. The Index includes securities of companies that are either actively using, investing in, developing or have products that are poised to benefit from blockchain technology and/or the potential for increased efficiency that it provides to various business processes. The Index seeks to include only companies that have devoted material resources to the use of blockchain technologies.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	2,079,049	–	–	2,079,049
Total	2,079,049	–	–	2,079,049
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	1,852,397	–	–	1,852,397
Total	1,852,397	–	–	1,852,397

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	65,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(20,000)
Outstanding units – December 31, 2025	45,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2026	45,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] The First Trust ETF's management fee will also bear the management fee of the underlying fund.

E. TAXATION (NOTE 8)

Tax loss carryforwards – There were no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
2	6

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
1,441	1,476	257	246

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	105,217	(105,217)	73,307	(73,307)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	2,079,077	99.93	1,853,081	99.98

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $20,791 (December 31, 2025 - $18,531). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.93	99.94
Total	99.93	99.94

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.93%				
First Trust Indxx Innovative Transaction & Process ETF	22,816	959,333	2,079,049	99.93
		959,333	**2,079,049**	**99.93**
Total investments		**959,333**	**2,079,049**	**99.93**
Transaction costs		**(150)**		
Other assets, less liabilities			**1,413**	**0.07**
Total Net Assets Attributable to Holders of Redeemable Units		**959,183**	**2,080,462**	**100.00**

First Trust International Capital Strength ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	20,740,543	13,090,418
Cash	89,766	8,076
Accrued dividend receivable	46,670	39,181
Receivable for portfolio securities sold	115,738	108,713
Other assets	6,685	4,728
	20,999,402	13,251,116
Liabilities		
Accrued liabilities	13,455	8,772
Payable for portfolio securities purchased	-	54,427
Distributions payable to holders of redeemable units	187,000	84,000
	200,455	147,199
Total net assets attributable to holders of redeemable units	20,798,947	13,103,917
Total Net Assets Attributable to Holders of Redeemable Units		
Units	20,798,947	13,103,917
Redeemable units outstanding [note 6]		
Units	550,000	400,000
Net assets attributable to holders of redeemable units per unit		
Units	37.82	32.76

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	349,810	240,656
Interest income for distribution purposes	8,526	898
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	513,650	675,047
Net realized gain (loss) of foreign exchange	(2,923)	(900)
Net change in unrealized appreciation (depreciation) of investments	1,825,887	1,016,083
	2,694,950	1,931,784
Foreign exchange gain (loss) on cash	338	(465)
	2,695,288	1,931,319
Expenses [note 7]		
Management fees	61,416	40,270
Transaction costs [note 3 and note 9]	18,730	7,464
HST expense	6,027	3,199
Independent Review Committee fees	762	642
	86,935	51,575
Expenses waived by manager	(762)	(642)
	86,173	50,933
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	2,609,115	1,880,386
Withholding taxes	35,358	30,605
Increase (Decrease) in net assets attributable to holders of redeemable units	2,573,757	1,849,781

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust International Capital Strength ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	13,103,917	11,769,630
Increase (Decrease) in net assets attributable to holders of redeemable units	2,573,757	1,849,781
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	5,338,273	-
Reinvested distributions	-	-
Redemption of redeemable units	-	(1,393,052)
	5,338,273	(1,393,052)
Distributions to holders of redeemable units from:		
Net investment income	(217,000)	(140,000)
Capital gains	-	-
Return of capital	-	-
	(217,000)	(140,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	7,695,030	316,729
Net assets attributable to holders of redeemable units, end of period	20,798,947	12,086,359

See accompanying notes which are an integral part of these financial statements.

First Trust International Capital Strength ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	2,573,757	1,849,781
Adjustments for:		
Net realized (gain) loss on sale of investments	(513,650)	(675,047)
Net change in unrealized (appreciation) depreciation of investments	(1,825,887)	(1,016,083)
Dividends receivable	(7,489)	(14,193)
Other assets	(1,957)	(2,036)
Other liabilities	4,683	(224)
Purchases of investments	(9,564,982)	(2,820,273)
Proceeds from the sale of investments	4,192,942	4,118,466
	(5,142,583)	1,440,391
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	5,338,273	-
Amount paid on redemptions of units	-	(1,393,052)
Distributions paid to unitholders	(114,000)	(37,350)
	5,224,273	(1,430,402)
Increase (Decrease) in cash for the period	81,690	9,989
Cash, beginning of period	8,076	27,820
Cash, end of period	89,766	37,809
Interest received	8,526	898
Dividends received, net of withholding taxes	306,963	195,858

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust International Capital Strength ETF** (the "First Trust ETF") seeks to provide unitholders with long term capital appreciation by investing primarily in equity securities of developed market companies, excluding the U.S. and Canada, that are traded on global exchanges, with a focus on fundamental strength and growth.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	20,740,543	–	–	20,740,543
Total	20,740,543	–	–	20,740,543
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	13,090,418	–	–	13,090,418
Total	13,090,418	–	–	13,090,418

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	450,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2025	400,000
Redeemable units issued	150,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – June 30, 2026	550,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.70%

E. TAXATION (NOTE 8)

Tax loss carryforwards – The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
44,171	480,102	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
18,730	7,464

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing at June 30, 2026 and 2025, are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
61,416	40,270	11,907	6,898

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		At December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
MSCI EAFE Index	912,034	(912,034)	662,403	(662,403)

Currency risk **-** The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		At December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
Euro	8,395,201	40.36	4,517,008	34.47
Japanese Yen	3,855,813	18.54	1,818,291	13.88
British Pound Sterling	3,120,292	15.00	2,278,497	17.39
Swiss Francs	1,634,792	7.86	1,101,146	8.40
South Korean Won	1,567,798	7.54	946,515	7.22
Australian Dollar	530,478	2.55	649,768	4.96
Swedish Krona	499,442	2.40	375,809	2.87
Hong Kong Dollar	443,381	2.13	355,500	2.71
South African Rand	434,009	2.09	409,569	3.13
Singapore Dollar	425,899	2.05	321,801	2.46
Norwegian Krone	2,035	0.01	1,934	0.01
United States Dollar	1,302	0.01	1,260	0.01
Danish Krone	1,126	0.01	353,945	2.70
Total	20,911,568	100.55	13,131,043	100.21

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $209,116 (December 31, 2025 - $131,310). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Country	As at June 30, 2026	At December 31, 2025
Japan	18.38	13.84
United Kingdom	16.95	20.34
France	9.53	12.25
Germany	9.27	7.23
Netherlands	8.26	7.46
Italy	7.88	4.95
Switzerland	7.74	8.33
South Korea	7.52	7.22
Belgium	2.71	–
Australia	2.53	4.96
Austria	2.42	2.59
Sweden	2.38	2.87
Hong Kong	2.12	2.71
China	2.03	2.46
Denmark	–	2.69
Total	99.72	99.90

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Australia—2.53%				
BHP Group Ltd.	9,029	375,426	526,631	2.53
		375,426	**526,631**	**2.53**
Austria—2.42%				
Andritz AG	4,104	382,757	502,780	2.42
		382,757	**502,780**	**2.42**
Belgium—2.71%				
UCB SA	1,328	497,878	563,830	2.71
		497,878	**563,830**	**2.71**
China—2.03%				
Yangzijiang Shipbuilding Holdings Ltd.	112,800	420,437	422,903	2.03
		420,437	**422,903**	**2.03**
France—9.53%				
Airbus SE	1,663	486,132	524,264	2.52
LVMH Moet Hennessy Louis Vuitton SE	667	575,938	523,248	2.52
Schneider Electric SE	1,117	356,772	516,600	2.48
Technip Energies NV	7,804	395,488	418,848	2.01
		1,814,330	**1,982,960**	**9.53**
Germany—9.27%				
Deutsche Boerse AG	1,242	395,115	480,623	2.31
SAP SE	2,125	552,359	461,437	2.22
Siemens AG, Registered	1,166	353,045	531,233	2.55
Siemens Energy AG	1,693	486,846	454,873	2.19
		1,787,365	**1,928,166**	**9.27**
Hong Kong—2.12%				
WH Group Ltd.	293,763	393,448	440,388	2.12
		393,448	**440,388**	**2.12**
Italy—7.88%				
Azimut Holding SPA	8,413	482,270	483,708	2.33
Poste Italiane SPA	13,788	366,960	639,469	3.07
Prysmian SPA	2,181	332,732	516,186	2.48
		1,181,962	**1,639,363**	**7.88**
Japan—18.38%				
Advantest Corp.	2,100	231,823	592,386	2.85
Chugai Pharmaceutical Co. Ltd.	6,900	408,975	453,444	2.18
Nintendo Co. Ltd.	7,500	556,756	445,837	2.14
Ryohin Keikaku Co. Ltd.	15,900	439,946	490,823	2.36
Sony Group Corp.	18,450	501,053	527,858	2.54
Tokio Marine Holdings Inc.	8,000	411,494	502,563	2.42
Tokyo Electron Ltd.	1,200	289,866	807,537	3.89
		2,839,913	**3,820,448**	**18.38**
Netherlands—8.26%				
Adyen NV	330	579,896	438,719	2.11
argenx SE	459	468,198	603,523	2.90
ASML Holding NV	242	299,763	675,063	3.25
		1,347,857	**1,717,305**	**8.26**
South Korea—7.52%				
Hanwha Aerospace Co. Ltd.	374	214,860	340,653	1.64
Kia Corp.	3,409	362,250	430,657	2.07
SK Hynix Inc.	327	240,537	793,250	3.81
		817,647	**1,564,560**	**7.52**
Sweden—2.38%				
Volvo AB, Series 'B'	10,288	369,781	495,830	2.38
		369,781	**495,830**	**2.38**

Switzerland—7.74%				
ABB Ltd., Registered	3,482	246,354	535,275	2.57
Novartis AG, Registered	2,481	386,376	551,233	2.65
Roche Holding AG	898	450,371	524,567	2.52
		1,083,101	**1,611,075**	**7.74**
United Kingdom—16.95%				
Anglogold Ashanti PLC	3,748	318,177	430,907	2.07
AstraZeneca PLC	1,998	396,885	529,981	2.55
BAE Systems PLC	12,970	321,791	449,931	2.16
GSK PLC	14,455	487,816	538,700	2.59
Rio Tinto PLC	3,511	335,097	470,412	2.26
Rolls-Royce Holdings PLC	21,187	498,602	575,787	2.78
Unilever PLC	6,206	565,625	528,586	2.54
		2,923,993	**3,524,304**	**16.95**
Total investments		**16,235,895**	**20,740,543**	**99.72**
Transaction costs		**(26,997)**		
Other assets, less liabilities			**58,404**	0.28
Total Net Assets Attributable to Holders of Redeemable Units		**16,208,898**	**20,798,947**	**100.00**

First Trust Vest U.S. Equity Buffer ETF - August

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Cash	149,409	192,971
Derivative assets:		
Options purchased, at fair value	22,505,725	23,809,377
Unrealized appreciation on forward curency contracts	14,575	199,449
Other assets	158	243
	22,669,867	24,202,040
Liabilities		
Derivative liabilities		
Options written, at fair value	771,854	844,420
Unrealized depreciation on forward curency contracts	-	4,918
Accrued liabilities	17,160	20,031
	789,014	869,369
Total net assets attributable to holders of redeemable units	21,880,853	23,332,671
Total Net Assets Attributable to Holders of Redeemable Units		
Hedged Units	21,880,853	23,332,671
Redeemable units outstanding [note 6]		
Hedged Units	400,000	450,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	54.70	51.85

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	1,302	9,256
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	351,423	956,588
Net realized gain (loss) on foreign currency contracts	(742,390)	679,004
Net realized gain (loss) on foreign exchange transactions	(1,624)	6,387
Net change in unrealized appreciation (depreciation) of options	1,934,399	(1,413,421)
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(179,957)	644,279
	1,363,153	882,093
Foreign exchange gain (loss) on cash	582	(6,681)
	1,363,735	875,412
Expenses [note 7]		
Management fees	97,243	129,413
HST expense	12,728	17,565
Independent Review Committee fees	995	1,696
Transaction costs [note 3 and note 9]	505	2,175
	111,471	150,849
Expenses waived by manager	(995)	(1,696)
	110,476	149,153
Increase (Decrease) in net assets attributable to holders of redeemable units	1,253,259	726,259

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Vest U.S. Equity Buffer ETF - August

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	23,332,671	32,509,467
Increase (Decrease) in net assets attributable to holders of redeemable units	1,253,259	726,259
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	-	2,295,066
Reinvested distributions	-	-
Redemption of units	(2,705,077)	(16,215,844)
	(2,705,077)	(13,920,778)
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(1,451,818)	(13,194,519)
Net assets attributable to holders of redeemable units, end of period	21,880,853	19,314,948

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF - August

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,253,259	726,259
Adjustments for:		
Net realized (gain) loss on options	(351,423)	(956,588)
Net change in unrealized (appreciation) depreciation of options and foreign currency contracts	(1,754,442)	769,142
Other assets	85	770
Other liabilities	(2,871)	(9,238)
Purchases of options	(837,541)	(3,558,735)
Proceeds from the sale of options	4,354,448	16,716,636
	2,661,515	13,688,246
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	2,295,066
Amount paid on redemptions of units	(2,705,077)	(16,215,844)
Distributions paid to unitholders	-	-
	(2,705,077)	(13,920,778)
Increase (Decrease) in cash for the period	(43,562)	(232,532)
Cash, beginning of period	192,971	386,297
Cash, end of period	149,409	153,765
Interest received	1,302	9,256

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest U.S. Equity Buffer ETF – August** (the "First Trust ETF") seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the State Street® SPDR® S&P 500® ETF Trust (the "Reference ETF") up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Reference ETF, over a period of approximately one year from the Monday following the third Friday of August of each year (each, a "Target Outcome Period") to on or about the third Friday of August of the following year. At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	22,520,300	–	22,520,300
Derivative liabilities	–	(771,854)	–	(771,854)
Total	–	21,748,446	–	21,748,446
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	24,008,826	–	24,008,826
Derivative liabilities	–	(849,338)	–	(849,338)
Total	–	23,159,488	–	23,159,488

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Hedged Units
Outstanding units – January 1, 2025	700,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(500,000)
Outstanding units – December 31, 2025	450,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – June 30, 2026	400,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carryforwards – There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
505	2,175

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
97,243	129,413	15,188	15,451

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	755,983	(755,983)	813,144	(813,144)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	192,370	0.88	(190,512)	(0.82)

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $1,924 (December 31, 2025 - $(1,905)). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Options	99.32	98.43
Total	99.32	98.43

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Expiry Date	Strike Price ($)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost ($)	Fair Value	% of Total
Purchased Put Options—0.21%								
State Street® SPDR® S&P 500® ETF Trust	2026-08-21	643.41	USD	214	21,400	953,212	45,565	0.21
						953,212	**45,565**	**0.21**
Purchased Call Options—102.64%								
State Street® SPDR® S&P 500® ETF Trust	2026-08-21	6.40	USD	214	21,400	18,842,541	22,460,160	102.64
						18,842,541	**22,460,160**	**102.64**
Written Put Options—(0.09)%								
State Street® SPDR® S&P 500® ETF Trust	2026-08-21	579.07	USD	(214)	(21,400)	(536,816)	(20,104)	(0.09)
						(536,816)	**(20,104)**	**(0.09)**
Written Call Options—(3.44)%								
State Street® SPDR® S&P 500® ETF Trust	2026-08-21	737.09	USD	(214)	(21,400)	(304,613)	(751,750)	(3.44)
						(304,613)	**(751,750)**	**(3.44)**
Total options						**18,954,324**	**21,733,871**	**99.32**
Transaction costs						**(4,830)**		
Unrealized appreciation on derivative - see Schedule 1							**14,575**	**0.07**
Other assets, less liabilities							**132,407**	**0.61**
Total Net Assets Attributable to Holders of Redeemable Units						**18,949,494**	**21,880,853**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	15,302,130	CAD	21,688,000	0.706	0.706	14,575
									14,575

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Vest U.S. Equity Buffer ETF - November

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Cash	285,507	524,027
Derivative assets:		
Options purchased, at fair value	47,634,126	47,434,238
Unrealized appreciation on forward curency contracts	30,765	346,114
Other assets	13,412	10,660
	47,963,810	48,315,039
Liabilities		
Derivative liabilities		
Options written, at fair value	1,724,131	1,952,020
Accrued liabilities	36,273	36,630
	1,760,404	1,988,650
Total net assets attributable to holders of redeemable units	46,203,406	46,326,389
Total Net Assets Attributable to Holders of Redeemable Units		
Hedged Units	46,203,406	46,326,389
Redeemable units outstanding [note 6]		
Hedged Units	900,000	950,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	51.34	48.76

STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	3,774	4,141
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	346,956	(157,072)
Net realized gain (loss) on foreign currency contracts	(1,616,419)	746,957
Net realized gain (loss) on foreign exchange transactions	(2,336)	6,386
Net change in unrealized appreciation (depreciation) of options	4,155,829	(203,135)
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(315,349)	697,474
	2,572,455	1,094,751
Foreign exchange gain (loss) on cash	3,529	(3,488)
	2,575,984	1,091,263
Expenses [note 7]		
Management fees	191,754	140,913
HST expense	22,301	15,350
Independent Review Committee fees	1,962	1,852
Transaction costs [note 3 and note 9]	1,120	1,006
	217,137	159,121
Expenses waived by manager	(1,962)	(1,852)
	215,175	157,269
Increase (Decrease) in net assets attributable to holders of redeemable units	2,360,809	933,994

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Vest U.S. Equity Buffer ETF - November

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	46,326,389	30,385,498
Increase (Decrease) in net assets attributable to holders of redeemable units	2,360,809	933,994
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,536,859	6,539,906
Reinvested distributions	-	-
Redemption of units	(5,020,651)	(1,954,897)
	(2,483,792)	4,585,009
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(122,983)	5,519,003
Net assets attributable to holders of redeemable units, end of period	46,203,406	35,904,501

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF - November

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	2,360,809	933,994
Adjustments for:		
Net realized (gain) loss on options	(346,956)	157,072
Net change in unrealized (appreciation) depreciation of options and foreign currency contracts	(3,840,480)	(494,339)
Other assets	(2,752)	(2,758)
Other liabilities	(357)	3,783
Purchases of options	(4,243,767)	(7,335,799)
Proceeds from the sale of options	8,318,775	2,186,751
	2,245,272	(4,551,296)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,536,859	6,539,906
Amount paid on redemptions of units	(5,020,651)	(1,954,897)
Distributions paid to unitholders	-	-
	(2,483,792)	4,585,009
Increase (Decrease) in cash for the period	(238,520)	33,713
Cash, beginning of period	524,027	197,860
Cash, end of period	285,507	231,573
Interest received	3,774	4,141

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest U.S. Equity Buffer ETF – November** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the State Street® SPDR® S&P 500® ETF Trust (the “Reference ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Reference ETF, over a period of approximately one year from the Monday following the third Friday of November of each year (each, a “Target Outcome Period”) to on or about the third Friday of November of the following year. At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	47,664,891	–	47,664,891
Derivative liabilities	–	(1,724,131)	–	(1,724,131)
Total	–	45,940,760	–	45,940,760
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	47,780,352	–	47,780,352
Derivative liabilities	–	(1,952,020)	–	(1,952,020)
Total	–	45,828,332	–	45,828,332

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Hedged Units
Outstanding units – January 1, 2025	700,000
Redeemable units issued	300,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2025	950,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2026	900,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carryforwards – There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows**:**

Transaction Cost ($)	
2026	2025
1,120	1,006

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
191,754	140,913	32,100	24,570

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	1,522,402	(1,522,402)	1,626,056	(1,626,056)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	412,043	0.89	101,953	0.22

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $4,120 (December 31, 2025 - $1,020). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

***Concentration Risk* –** The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holdings	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Options	99.36	98.17
Total	99.36	98.17

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Expiry Date	Strike Price ($)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost ($)	Fair Value	% of Total
Purchased Put Options—1.15%								
State Street® SPDR® S&P 500® ETF Trust	2026-11-20	658.99	USD	450	45,000	2,407,073	533,386	1.15
						2,407,073	**533,386**	**1.15**
Purchased Call Options—101.94%								
State Street® SPDR® S&P 500® ETF Trust	2026-11-20	6.55	USD	450	45,000	41,320,362	47,100,740	101.94
						41,320,362	**47,100,740**	**101.94**
Written Put Options—(0.57)%								
State Street® SPDR® S&P 500® ETF Trust	2026-11-20	593.09	USD	(450)	(45,000)	(1,423,937)	(261,795)	(0.57)
						(1,423,937)	**(261,795)**	**(0.57)**
Written Call Options—(3.16)%								
State Street® SPDR® S&P 500® ETF Trust	2026-11-20	768.32	USD	(450)	(45,000)	(835,304)	(1,462,336)	(3.16)
						(835,304)	**(1,462,336)**	**(3.16)**
Total options						**41,468,194**	**45,909,995**	**99.36**
Transaction costs						**(4,996)**		
Unrealized appreciation on derivative - see Schedule 1							**30,765**	**0.07**
Other assets, less liabilities							**262,646**	**0.57**
Total Net Assets Attributable to Holders of Redeemable Units						**41,463,198**	**46,203,406**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	32,300,421	CAD	45,780,000	0.706	0.706	30,765
									30,765

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Vest U.S. Equity Buffer ETF - February

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Cash	329,469	314,241
Derivative assets:		
Options purchased, at fair value	46,256,147	52,377,190
Unrealized appreciation on forward curency contracts	29,648	399,732
Other assets	4,442	4,762
	46,619,706	53,095,925
Liabilities		
Derivative liabilities:		
Options written, at fair value	2,089,663	978,990
Unrealized depreciation on forward curency contracts	-	-
Accrued liabilities	34,959	42,376
	2,124,622	1,021,366
Total net assets attributable to holders of redeemable units	44,495,084	52,074,559
Total Net Assets Attributable to Holders of Redeemable Units		
Hedged Units	44,495,084	52,074,559
Redeemable units outstanding [note 6]		
Hedged Units	800,000	1,000,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	55.62	52.07

STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	7,768	11,437
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	5,174,959	4,143,768
Net realized gain (loss) on foreign currency contracts	(1,487,301)	639,756
Net realized gain (loss) on foreign exchange transactions	(2,209)	(1,713)
Net change in unrealized appreciation (depreciation) of options	(248,258)	(4,355,522)
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(370,084)	710,473
	3,074,875	1,148,199
Foreign exchange gain (loss) on cash	7,317	14,208
	3,082,192	1,162,407
Expenses [note 7]		
Management fees	195,497	128,790
HST expense	25,823	16,055
Transaction costs [note 3 and note 9]	8,727	8,061
Independent Review Committee fees	2,005	1,696
	232,052	154,602
Expenses waived by manager	(2,005)	(1,696)
	230,047	152,906
Increase (Decrease) in net assets attributable to holders of redeemable units	2,852,145	1,009,501

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Vest U.S. Equity Buffer ETF - February

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	52,074,559	28,044,865
Increase (Decrease) in net assets attributable to holders of redeemable units	2,852,145	1,009,501
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,634,124	19,013,102
Reinvested distributions	-	-
Redemption of units	(13,065,744)	(4,241,122)
	(10,431,620)	14,771,980
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(7,579,475)	15,781,481
Net assets attributable to holders of redeemable units, end of period	44,495,084	43,826,346

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF - February

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	2,852,145	1,009,501
Adjustments for:		
Net realized (gain) loss on options	(5,174,959)	(4,143,768)
Net change in unrealized (appreciation) depreciation of options and foreign currency contracts	618,342	3,645,049
Other assets	320	(516)
Other liabilities	(7,417)	8,477
Purchases of options	(58,173,880)	(51,042,877)
Proceeds from the sale of options	70,332,297	36,053,474
	10,446,848	(14,470,660)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,634,124	19,013,102
Amount paid on redemptions of units	(13,065,744)	(4,241,122)
Distributions paid to unitholders	-	-
	(10,431,620)	14,771,980
Increase (Decrease) in cash for the period	15,228	301,320
Cash, beginning of period	314,241	
Cash, end of period	329,469	301,320
Interest received	7,768	11,437

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest U.S. Equity Buffer ETF – February** (the "First Trust ETF") seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the State Street® SPDR® S&P 500® ETF Trust (the "Reference ETF") up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Reference ETF, over a period of approximately one year from the Monday following the third Friday of February of each year (each, a "Target Outcome Period") to on or about the third Friday of February of the following year. At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	46,285,795	–	46,285,795
Derivative liabilities	–	(2,089,663)	–	(2,089,663)
Total	–	44,196,132	–	44,196,132
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	52,776,922	–	52,776,922
Derivative liabilities	–	(978,990)	–	(978,990)
Total	–	51,797,932	–	51,797,932

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Hedged Units
Outstanding units – January 1, 2025	600,000
Redeemable units issued	500,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – December 31, 2025	1,000,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(250,000)
Outstanding units – June 30, 2026	800,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carryforwards – There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows**:**

Transaction Cost ($)	
2026	2025
8,727	8,061

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
195,497	128,790	30,936	26,682

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	1,477,237	(1,477,237)	1,846,043	(1,846,043)

***Currency risk* -** The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	373,934	0.84	265,237	0.51

As June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $3,739 (December 31, 2025 - $2,652). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holdings	As at June 30, 2026	As at December 31, 2025
Options	99.26	98.70
Total	99.26	98.70

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Expiry Date	Strike Price ($)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost ($)	Fair Value	% of Total
Purchased Put Options—2.52%								
State Street® SPDR® S&P 500® ETF Trust	2027-02-19	689.39	USD	432	43,200	2,481,739	1,125,396	2.52
						2,481,739	**1,125,396**	**2.52**
Purchased Call Options—101.43%								
State Street® SPDR® S&P 500® ETF Trust	2027-02-19	6.85	USD	432	43,200	39,985,090	45,130,751	101.43
						39,985,090	**45,130,751**	**101.43**
Written Put Options—(1.34)%								
State Street® SPDR® S&P 500® ETF Trust	2027-02-19	620.45	USD	(432)	(43,200)	(1,455,009)	(598,433)	(1.34)
						(1,455,009)	**(598,433)**	**(1.34)**
Written Call Options—(3.35)%								
State Street® SPDR® S&P 500® ETF Trust	2027-02-19	793.22	USD	(432)	(43,200)	(713,789)	(1,491,230)	(3.35)
						(713,789)	**(1,491,230)**	**(3.35)**
Total options						**40,298,031**	**44,166,484**	**99.26**
Transaction costs						**(3,010)**		
Unrealized appreciation on derivative - see Schedule 1							**29,648**	**0.07**
Other assets, less liabilities							**298,952**	**0.67**
Total Net Assets Attributable to Holders of Redeemable Units						**40,295,021**	**44,495,084**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	31,127,784	CAD	44,118,000	0.706	0.706	29,648
									29,648

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Vest U.S. Equity Buffer ETF - May

STATEMENTS OF FINANCIAL POSITION
As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Cash	336,653	320,873
Derivative assets:		
Options purchased, at fair value	39,905,573	38,346,759
Unrealized appreciation on forward curency contracts	25,703	285,200
Other assets	8,097	6,448
	40,276,026	38,959,280
Liabilities		
Derivative liabilities		
Options written, at fair value	1,603,461	1,797,806
Unrealized depreciation on forward curency contracts	-	-
Accrued liabilities	30,370	30,226
	1,633,831	1,828,032
Total net assets attributable to holders of redeemable units	38,642,195	37,131,248
Total Net Assets Attributable to Holders of Redeemable Units		
Hedged Units	38,642,195	37,131,248
Redeemable units outstanding [note 6]		
Hedged Units	750,000	750,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	51.52	49.51

STATEMENTS OF COMPREHENSIVE INCOME
For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	5,043	10,529
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	4,619,661	3,377,600
Net realized gain (loss) on foreign currency contracts	(1,298,852)	505,501
Net realized gain (loss) on foreign exchange transactions	7,005	171,384
Net change in unrealized appreciation (depreciation) of options	(1,257,084)	(1,929,304)
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(259,497)	512,050
	1,816,276	2,647,760
Foreign exchange gain (loss) on cash	2,413	(176,852)
	1,818,689	2,470,908
Expenses [note 7]		
Management fees	160,707	102,741
HST expense	19,344	12,142
Transaction costs [note 3 and note 9]	7,199	7,065
Independent Review Committee fees	1,643	1,355
	188,893	123,303
Expenses waived by manager	(1,643)	(1,355)
	187,250	121,948
Increase (Decrease) in net assets attributable to holders of redeemable units	1,631,439	2,348,960

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Vest U.S. Equity Buffer ETF - May

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	37,131,248	17,931,971
Increase (Decrease) in net assets attributable to holders of redeemable units	1,631,439	2,348,960
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	4,990,325	19,200,643
Reinvested distributions	-	-
Redemption of units	(5,110,817)	(2,019,116)
	(120,492)	17,181,527
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,510,947	19,530,487
Net assets attributable to holders of redeemable units, end of period	38,642,195	37,462,458

See accompanying notes which are an integral part of these financial statements.

First Trust Vest U.S. Equity Buffer ETF - May

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	1,631,439	2,348,960
Adjustments for:		
Net realized (gain) loss on options	(4,619,661)	(3,377,600)
Net change in unrealized (appreciation) depreciation of options and foreign currency contracts	1,516,581	1,417,254
Other assets	(1,649)	(1,047)
Other liabilities	144	15,499
Purchases of options	(49,775,060)	(55,743,015)
Proceeds from the sale of options	51,384,478	38,473,363
	136,272	(16,866,586)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	4,990,325	19,200,643
Amount paid on redemptions of units	(5,110,817)	(2,019,116)
Distributions paid to unitholders	-	-
	(120,492)	17,181,527
Increase (Decrease) in cash for the period	15,780	314,941
Cash, beginning of period	320,873	136,498
Cash, end of period	336,653	451,439
Interest received	5,043	10,529

See accompanying notes which are an integral part of these financial statements

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest U.S. Equity Buffer ETF - May** (the “First Trust ETF”) seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the State Street® SPDR® S&P 500® ETF Trust (the “Reference ETF”) up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Reference ETF, over a period of approximately one year from the Monday following the third Friday of May of each year (each, a “Target Outcome Period”) to on or about the third Friday of May of the following year. At the end of the Target Outcome Period a new cap will be established for the next Target Outcome Period. The buffer stays constant at 10% (before fees, expenses, and taxes) for the next Target Outcome Period.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	39,931,276	–	39,931,276
Derivative liabilities	–	(1,603,461)	–	(1,603,461)
Total	–	38,327,815	–	38,327,815

	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Derivative assets	–	38,631,959	–	38,631,959
Derivative liabilities	–	(1,797,806)	–	(1,797,806)
Total	–	36,834,153	–	36,834,153

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Hedged Units
Outstanding units – January 1, 2025	400,000
Redeemable units issued	450,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – December 31, 2025	750,000
Redeemable units issued	100,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2026	750,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carryforwards - There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 is as follows**:**

Transaction Cost ($)	
2026	2025
7,199	7,065

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
160,707	102,741	26,876	25,692

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	1,180,519	(1,180,519)	1,346,008	(1,346,008)

***Currency risk* -** The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	389,732	1.01	164,284	0.44

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $3,897 (December 31, 2025 - $1,643). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Holdings	As a % of net assets attributable to holders of redeemable units As at June 30, 2026	As a % of net assets attributable to holders of redeemable units As at December 31, 2025
Options	99.12	98.43
Total	99.12	98.43

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Expiry Date	Strike Price ($)	Currency	Number of Options	Underlying Interest on Equity Options	Average Cost ($)	Fair Value	% of Total
Purchased Put Options—4.77%								
State Street® SPDR® S&P 500® ETF Trust	2027-05-21	739.13	USD	365	36,500	2,184,946	1,843,863	4.77
						2,184,946	**1,843,863**	**4.77**
Purchased Call Options—98.50%								
State Street® SPDR® S&P 500® ETF Trust	2027-05-21	7.35	USD	365	36,500	36,444,069	38,061,710	98.50
						36,444,069	**38,061,710**	**98.50**
Written Put Options—(2.64)%								
State Street® SPDR® S&P 500® ETF Trust	2027-05-21	665.21	USD	(365)	(36,500)	(1,276,662)	(1,019,751)	(2.64)
						(1,276,662)	**(1,019,751)**	**(2.64)**
Written Call Options—(1.51)%								
State Street® SPDR® S&P 500® ETF Trust	2027-05-21	866.56	USD	(365)	(36,500)	(667,262)	(583,710)	(1.51)
						(667,262)	**(583,710)**	**(1.51)**
Total options						**36,685,091**	**38,302,112**	**99.12**
Transaction costs						**(2,269)**		
Unrealized appreciation on derivative - see Schedule 1							**25,703**	**0.07**
Other assets, less liabilities							**314,380**	**0.81**
Total Net Assets Attributable to Holders of Redeemable Units						**36,682,822**	**38,642,195**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	26,985,456	CAD	38,247,000	0.706	0.706	25,703
									25,703

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust JFL Fixed Income Core Plus ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	12,698,057	12,689,925
Cash	210,490	170,626
Accrued interest receivable	104,871	101,138
Other assets	8,915	6,772
	13,022,333	12,968,461
Liabilities		
Accrued liabilities	6,916	7,619
Distributions payable to holders of redeemable units	41,250	37,500
	48,166	45,119
Total net assets attributable to holders of redeemable units	12,974,167	12,923,342
Total Net Assets Attributable to Holders of Redeemable Units		
Units	12,974,167	12,923,342
Redeemable units outstanding [note 6]		
Units	750,000	750,000
Net assets attributable to holders of redeemable units per unit		
Units	17.30	17.23

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Interest income for distribution purposes	272,832	315,614
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	(52,098)	123,929
Net change in unrealized appreciation (depreciation) of investments	105,658	(204,005)
	326,392	235,538
Expenses [note 7]		
Management fees	44,863	52,851
HST expense	2,856	2,448
Independent Review Committee fees	558	843
Transaction costs [note 3 and note 9]	-	-
	48,277	56,142
Expenses waived by manager	(6,968)	(8,391)
	41,309	47,751
Increase (Decrease) in net assets attributable to holders of redeemable units	285,083	187,787

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust JFL Fixed Income Core Plus ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	12,923,342	15,706,107
Increase (Decrease) in net assets attributable to holders of redeemable units	285,083	187,787
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	3,445,668	1,751,218
Reinvested distributions	-	-
Redemption of redeemable units	(3,441,426)	(2,619,048)
	4,242	(867,830)
Distributions to holders of redeemable units from:		
Net investment income	(238,500)	(293,250)
Capital gains	-	-
Return of capital	-	-
	(238,500)	(293,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	50,825	(973,293)
Net assets attributable to holders of redeemable units, end of period	12,974,167	14,732,814

See accompanying notes which are an integral part of these financial statements.

First Trust JFL Fixed Income Core Plus ETF

STATEMENTS OF CASH FLOW

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	285,083	187,787
Adjustments for:		
Net realized (gain) loss on sale of investments	52,098	(123,929)
Net change in unrealized (appreciation) depreciation of investments	(105,658)	204,005
Interest receivable	(3,733)	(8,144)
Other assets	(2,143)	(3,442)
Other liabilities	(703)	283
Purchases of investments	(7,870,938)	(4,647,640)
Proceeds from the sale of investments	7,916,366	4,635,111
	270,372	244,031
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,445,668	2,623,780
Amount paid on redemptions of units	(3,441,426)	(2,619,048)
Distributions paid to unitholders	(234,750)	(306,850)
	(230,508)	(302,118)
Increase (Decrease) in cash for the period	39,864	(58,087)
Cash, beginning of period	170,626	188,785
Cash, end of period	210,490	130,698
Interest received	269,099	307,470

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust JFL Fixed Income Core Plus ETF** (the "First Trust ETF") seeks to provide unitholders with income and preserve capital by investing at least 75% of the First Trust ETF's net assets in a diversified portfolio of investment grade Canadian corporate, federal, provincial, and municipal bonds. The First Trust ETF may also invest up to 25% of the First Trust ETF's net assets in non-investment grade corporate bonds (at the time of purchase, as rated by a designated rating organization), high yield bonds, developed international bonds, emerging market bonds, preferred shares and convertible bonds of North American and/or international issuers.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Bonds	–	12,698,057	–	12,698,057
Total	–	12,698,057	–	12,698,057
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Bonds	–	12,689,925	–	12,689,925
Total	–	12,689,925	–	12,689,925

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	900,000
Redeemable units issued	200,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(350,000)
Outstanding units – December 31, 2025	750,000
Redeemable units issued	200,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(200,000)
Outstanding units – June 30, 2026	750,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.60%

[1] Maximum annual management fee of 0.70%. The Manager has agreed to waive a portion of the management fee equal to 0.10% of average daily net assets of the First Trust ETF and is subject to review periodically.

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
41,762	153,942	–	–

F. COMMISSIONS (NOTE 9) - There were no commissions or other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during periods ended June 30, 2026 and 2025.

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
44,863	52,851	6,121	7,246

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Interest rate risk - The table below summarizes the First Trust ETF's exposure a diversified portfolio of investment grade Canadian corporate, federal, provincial and municipal bonds as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
	Fair Value ($)	% of Net Assets	Fair Value ($)	% of Net Assets
Less than 1 year	234,807	1.81	395,312	3.06
1-3 years	1,521,299	11.73	1,995,525	15.44
3-5 years	1,897,669	14.63	1,897,854	14.69
> 5 years	9,044,282	69.70	8,401,234	65.00
Total	12,698,057	97.87	12,689,925	98.19

At June 30, 2026, the weighted average duration of the First Trust ETF was 6.89 years (December 31, 2025 – 6.94 years). If interest rates increased or decreased by 1% at June 30, 2026, with all other variables remaining constant, net assets would have decreased or increased by approximately $126,981 (December 31, 2025 - $126,899). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk – Below are the First Trust ETF's breakdown by credit rating as at June 30, 2026 and December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Debt Securities by S&P Rating	As at June 30, 2026	As at December 31, 2025
AAA	21.29	18.04
AA	18.25	20.50
A	32.63	31.77
BBB	16.44	19.96
Below BBB	9.26	7.92
Total	97.87	98.19

***Concentration Risk* -** The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Sector	As at June 30, 2026	As at December 31, 2025
Corporate Bonds	53.17	54.94
Provincial Bonds & Guarantees	22.95	27.28
Federal Bonds & Guarantees	20.88	15.76
Municipal Bonds & Guarantees	0.87	0.21
Total	97.87	98.19

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Par value	Coupon Rate/Yield	Maturity Date	Average Cost ($)	Fair Value ($)	% of Total
CANADIAN BONDS						
Federal Bonds & Guarantees—20.88%						
Canada Housing Trust No. 1	175,000	3.55%	15-Sep-32	177,536	177,912	1.37
Canada Housing Trust No. 1	274,000	3.50%	15-Mar-36	271,799	272,568	2.10
CPPIB Capital Inc.	39,000	3.35%	02-Dec-30	39,430	39,344	0.30
Government of Canada	307,000	3.25%	01-Sep-28	309,576	310,013	2.39
Government of Canada	13,000	1.25%	01-Jun-30	12,158	12,188	0.09
Government of Canada	24,000	1.50%	01-Jun-31	22,315	22,340	0.17
Government of Canada	233,000	1.50%	01-Dec-31	213,355	214,895	1.66
Government of Canada	124,000	2.00%	01-Jun-32	114,216	116,645	0.90
Government of Canada	30,000	2.50%	01-Dec-32	28,500	28,893	0.22
Government of Canada	19,000	3.50%	01-Mar-34	19,378	19,373	0.15
Government of Canada	185,000	3.00%	01-Jun-34	180,223	181,984	1.40
Government of Canada	313,000	3.25%	01-Dec-35	308,674	310,705	2.39
Government of Canada	386,000	4.00%	01-Jun-41	403,637	405,909	3.13
Government of Canada	106,000	3.50%	01-Dec-45	102,046	103,839	0.80
Government of Canada	268,000	2.75%	01-Dec-55	231,421	219,335	1.69
Government of Canada	289,000	3.50%	01-Dec-57	271,160	274,486	2.12
				2,705,424	**2,710,429**	**20.88**
Provincial Bonds & Guarantees—22.95%						
First Nations Finance Authority	17,000	1.71%	16-Jun-30	14,845	16,108	0.12
First Nations Finance Authority	62,000	2.85%	01-Jun-32	57,969	60,321	0.46
First Nations Finance Authority, Series '2017-1'	50,000	4.10%	01-Jun-34	50,628	51,676	0.40
Hydro-Québec	60,000	2.10%	15-Feb-60	39,237	34,736	0.27
Ontario Teachers' Finance Trust	10,000	1.10%	19-Oct-27	9,223	9,803	0.08
Ontario Teachers' Finance Trust	41,000	4.15%	01-Nov-29	41,476	42,361	0.33
Province of Alberta	24,000	3.05%	01-Dec-48	19,791	19,024	0.15
Province of Alberta	71,000	3.10%	01-Jun-50	57,781	56,229	0.43
Province of British Columbia	31,000	4.15%	18-Jun-34	31,579	32,197	0.25
Province of British Columbia	16,000	4.30%	18-Jun-42	17,226	15,897	0.12
Province of British Columbia	71,000	4.60%	18-Jun-57	70,048	71,343	0.55
Province of British Columbia, Series 'BCCD-35'	76,000	2.80%	18-Jun-48	57,833	57,347	0.44
Province of Manitoba	83,000	3.80%	05-Sep-53	76,477	72,686	0.56
Province of Manitoba	64,000	4.40%	05-Sep-55	62,777	61,979	0.48
Province of New Brunswick	41,000	4.45%	14-Aug-33	41,447	43,510	0.34
Province of New Brunswick	49,000	3.10%	14-Aug-48	40,631	38,764	0.30
Province of New Brunswick, Sinkable	31,000	4.80%	26-Sep-39	32,094	32,975	0.25
Province of Nova Scotia	18,000	3.15%	01-Dec-51	15,898	14,072	0.11
Province of Ontario	142,000	4.15%	02-Jun-34	144,972	147,834	1.14
Province of Ontario	378,000	3.95%	02-Dec-35	382,942	384,442	2.96
Province of Ontario	125,000	4.70%	02-Jun-37	133,244	133,771	1.03
Province of Ontario	183,000	4.65%	02-Jun-41	194,065	191,532	1.48
Province of Ontario	305,000	2.80%	02-Jun-48	233,391	232,792	1.79
Province of Ontario	290,000	4.15%	02-Dec-54	282,926	273,334	2.11
Province of Quebec	180,000	4.00%	01-Sep-35	182,750	183,521	1.41
Province of Quebec	261,000	5.00%	01-Dec-41	285,112	280,782	2.16
Province of Quebec	340,000	3.50%	01-Dec-48	294,038	288,386	2.22
Province of Quebec	46,000	3.10%	01-Dec-51	36,586	35,843	0.28
Province of Quebec	16,000	2.85%	01-Dec-53	12,649	11,701	0.09
Province of Quebec	35,000	4.40%	01-Dec-55	33,374	34,012	0.26
Province of Saskatchewan	39,000	3.10%	02-Jun-50	31,693	31,012	0.24
Province of Saskatchewan	25,000	2.80%	02-Dec-52	19,420	18,478	0.14
				3,004,122	**2,978,468**	**22.95**
Municipal Bonds & Guarantees—0.87%						
City of Toronto	78,000	4.30%	01-Jun-52	74,373	73,378	0.57
City of Toronto	28,000	4.55%	29-Oct-54	27,945	27,316	0.21
City of Toronto	12,000	4.50%	11-Mar-55	11,255	11,598	0.09
				113,573	**112,292**	**0.87**

Corporate Bonds—46.56%						
407 International Inc., Callable, Series '99-A2'	79,000	6.47%	27-Jul-29	87,628	86,046	0.66
ARC Resources Ltd., Callable	35,000	3.47%	10-Mar-31	30,466	34,829	0.27
ARC Resources Ltd., Callable	12,000	4.41%	17-Jun-32	12,000	12,431	0.10
Athabasca Oil Corp., Callable	8,000	6.75%	09-Aug-29	8,310	8,306	0.06
AtkinsRealis Group Inc., Callable, Series '9'	14,000	4.41%	15-Jun-31	13,998	14,265	0.11
ATS Corp., Callable	65,000	6.50%	21-Aug-32	65,000	67,085	0.52
Badger Infrastructure Solutions Ltd., Callable	46,000	5.38%	14-May-31	46,000	46,891	0.36
Bank of Montreal, Callable	108,000	4.31%	01-Jun-27	109,255	109,204	0.84
Bank of Montreal, Variable Rate, Callable	32,000	3.11%	27-Oct-29	32,000	31,887	0.25
Bank of Montreal, Variable Rate, Callable	21,000	5.63%	26-May-82	19,486	21,316	0.16
BCI QuadReal Realty / BCI Quadreal Realty Trust, ADR	71,000	4.16%	31-Jul-27	72,483	71,888	0.55
Boyd Group Inc., Callable	29,000	5.50%	06-Nov-30	29,000	29,417	0.23
Boyd Group Services Inc., Callable	150,000	5.75%	04-Sep-33	150,330	151,975	1.17
British Columbia Investment Management Corp.	88,000	3.40%	02-Jun-30	88,953	88,847	0.68
British Columbia Investment Management Corp.	82,000	4.00%	02-Jun-35	82,019	83,667	0.64
Calgary Airport Authority, Callable, Series 'A'	65,000	3.20%	07-Oct-36	54,562	59,839	0.46
Canadian Imperial Bank of Commerce, Callable	21,000	4.95%	29-Jun-27	21,393	21,371	0.16
Canadian Imperial Bank of Commerce, Variable Rate, Callable	86,000	3.70%	02-Apr-30	85,928	86,512	0.67
Canadian Imperial Bank of Commerce, Variable Rate, Callable	116,000	3.90%	20-Jun-31	117,370	117,148	0.90
Canadian Imperial Bank of Commerce, Variable Rate, Callable	38,000	4.15%	02-Apr-35	37,946	38,408	0.30
Canadian Imperial Bank of Commerce, Variable Rate, Callable	8,000	7.15%	28-Jul-82	7,879	8,250	0.06
Canadian Imperial Bank of Commerce, Variable Rate, Callable	50,000	6.99%	28-Jul-84	52,882	52,732	0.41
Canadian Imperial Bank of Commerce, Variable Rate, Convertible Bonds, Callable, Series '8'	20,000	5.90%	28-Jan-86	20,000	20,266	0.16
Canadian National Railway Co., Callable	16,000	4.15%	10-May-30	15,302	16,388	0.13
Canadian Natural Resources Ltd.	39,000	3.30%	08-Dec-28	39,029	38,918	0.30
Canadian Utilities Ltd., Variable Rate, Convertible Bonds, Callable	13,000	5.45%	22-Dec-55	13,000	13,159	0.10
Canadian Western Bank, Variable Rate, Callable	12,000	5.95%	29-Jan-34	12,000	12,699	0.10
CES Energy Solutions Corp., Callable	68,000	5.63%	15-Jun-33	68,088	68,465	0.53
Choice Properties REIT, Callable, Series 'M'	79,000	3.53%	11-Jun-29	76,627	79,074	0.61
Coastal GasLink Pipeline L.P., Series 'B'	83,000	4.69%	30-Sep-29	85,690	86,186	0.66
Coastal GasLink Pipeline L.P., Series 'B'	22,000	4.87%	30-Jun-45	21,999	21,877	0.17
Coastal GasLink Pipeline L.P., Series 'D'	84,000	5.19%	30-Sep-34	88,834	90,271	0.70
Coastal GasLink Pipeline L.P., Series 'E'	15,000	5.40%	30-Sep-36	15,000	16,318	0.13
Coastal GasLink Pipeline L.P., Series 'H'	69,000	5.61%	30-Jun-44	73,219	74,940	0.58
Coastal GasLink Pipeline L.P., Series 'I'	26,000	5.61%	30-Mar-47	25,999	28,283	0.22
Definity Financial Corp., Callable	48,000	3.71%	12-Sep-30	48,000	48,001	0.37
Definity Financial Corp., Callable	198,000	4.39%	12-Sep-35	198,060	199,096	1.53
Enbridge Gas Inc., Callable	24,000	5.70%	06-Oct-33	25,943	26,602	0.21
Enbridge Inc., Callable	20,000	6.51%	09-Nov-52	22,296	23,568	0.18
Enbridge Inc., Callable	2,000	5.82%	17-Aug-53	2,178	2,165	0.02
Enbridge Inc., Variable Rate, Callable, Series 'C'	15,000	6.63%	12-Apr-78	15,691	15,687	0.12
Enbridge Inc., Variable Rate, Convertible Bonds, Callable	77,000	5.15%	17-Dec-55	76,598	77,408	0.60
Enbridge Inc., Variable Rate, Convertible Bonds, Callable	39,000	8.50%	15-Jan-84	41,304	42,522	0.33
Exchange Income Corp., Callable	12,000	4.32%	13-Mar-31	12,000	12,044	0.09
Fédération des caisses Desjardins du Québec	18,000	3.80%	24-Sep-29	18,000	18,194	0.14
Fédération des caisses Desjardins du Québec	38,000	3.71%	16-Jul-31	38,000	38,015	0.29
Fédération des caisses Desjardins du Québec, Callable	111,000	5.47%	17-Nov-28	115,062	116,176	0.90
Fédération des caisses Desjardins du Québec, Variable Rate, Callable	45,000	5.04%	23-Aug-32	44,042	45,909	0.35
Fédération des caisses Desjardins du Québec, Variable Rate, Callable	56,000	5.28%	15-May-34	56,165	58,451	0.45
Fédération des caisses Desjardins du Québec, Variable Rate, Callable	59,000	4.26%	24-Jan-35	59,000	59,905	0.46
Gibson Energy Inc., Callable	20,000	4.45%	20-Aug-32	20,011	20,313	0.16
Great-West Lifeco Inc., Callable	54,000	3.34%	28-Feb-28	53,754	54,129	0.42
Heavy Metal Equipment & Rentals, Callable	146,000	7.25%	26-Feb-30	146,000	147,107	1.13
Honda Canada Finance Inc.	53,000	3.55%	25-Feb-31	53,000	52,507	0.40
Hydro One Inc., Callable	16,000	3.91%	23-Feb-46	14,401	14,292	0.11
Hyundai Capital Canada Inc., Series 'K'	20,000	3.72%	14-May-29	20,000	20,125	0.16
iA Financial Corp. Inc., Variable Rate, Callable	32,000	4.16%	26-May-36	32,000	32,292	0.25
Intact Financial Corp., Variable Rate, Callable	9,000	7.34%	30-Jun-83	9,079	9,506	0.07
Intact Financial Corp., Variable Rate, Callable, Series '2'	48,000	5.64%	31-Mar-86	48,000	47,840	0.37
John Deere Financial Inc.	18,000	4.38%	11-Jul-28	18,499	18,402	0.14
John Deere Financial Inc.	24,000	3.55%	12-Jun-29	24,006	24,130	0.19
Keyera Corp., Variable Rate, Convertible Bonds, Callable, Series 'A'	108,000	6.00%	15-Oct-55	107,996	110,234	0.85

Kruger Packaging Holdings L.P., Callable	25,000	5.75%	03-Dec-32	25,031	25,292	0.19
Kruger Products Inc., Callable	15,000	6.25%	10-Dec-32	15,150	15,361	0.12
Loblaw Cos. Ltd., Callable, Series '2035'	22,000	4.39%	16-Jun-35	22,000	22,282	0.17
Manulife Bank of Canada, Callable	42,000	3.95%	20-May-31	42,000	42,434	0.33
Manulife Financial Corp., Variable Rate, Callable	41,000	5.41%	10-Mar-33	40,609	42,384	0.33
Manulife Financial Corp., Variable Rate, Callable	91,000	7.12%	19-Jun-82	93,956	93,565	0.72
McDonald's Corp., Callable	44,000	4.11%	21-Aug-32	44,614	44,535	0.34
National Bank of Canada	86,000	5.02%	01-Feb-29	89,177	89,529	0.69
National Bank of Canada, Variable Rate, Callable	90,000	3.52%	17-Jul-29	89,956	90,320	0.70
National Bank of Canada, Variable Rate, Callable	85,000	3.54%	13-Jan-31	85,114	84,886	0.65
National Bank of Canada, Variable Rate, Callable	18,000	3.44%	21-Oct-31	18,000	17,851	0.14
National Bank of Canada, Variable Rate, Callable	31,000	7.50%	16-Nov-82	30,933	32,405	0.25
North American Construction Group Ltd., Callable	100,000	7.00%	16-Jun-31	101,000	100,885	0.78
Noverco Inc., Callable	24,000	4.90%	28-Jan-56	24,000	23,565	0.18
Ontario Power Generation Inc., Callable	23,000	3.22%	08-Apr-30	21,025	22,798	0.18
Ontario Power Generation Inc., Callable, Series '4'	22,000	2.98%	13-Sep-29	19,999	21,757	0.17
Recipe Unlimited Corp. / Societe De Re Cettes Illimitees, Callable	100,000	5.70%	29-Jan-33	99,750	100,625	0.78
Rogers Communications Inc., Variable Rate, Convertible Bonds, Callable	187,000	6.25%	31-Jul-56	187,000	193,255	1.49
Royal Bank of Canada, Variable Rate, Callable	125,000	3.63%	10-Dec-28	126,401	125,752	0.97
Royal Bank of Canada, Variable Rate, Callable	113,000	3.41%	12-Jun-29	113,793	113,204	0.87
Royal Bank of Canada, Variable Rate, Callable	22,000	5.01%	01-Feb-33	21,505	22,568	0.17
Royal Bank of Canada, Variable Rate, Callable, Series '31'	86,000	4.14%	05-May-36	86,149	86,597	0.67
Royal Bank of Canada, Variable Rate, Convertible Bonds, Callable	71,000	5.10%	03-Apr-34	72,433	73,761	0.57
Stella-Jones Inc., Callable	35,000	4.31%	01-Oct-31	35,586	35,443	0.27
Sun Life Financial Inc., Variable Rate, Callable	100,000	4.56%	03-Dec-40	100,584	100,777	0.78
TELUS Corp., Variable Rate, Convertible Bonds, Callable, Series 'CAU'	27,000	5.88%	09-Jun-56	27,000	27,077	0.21
TMX Group Ltd., Callable	65,000	4.68%	16-Aug-29	65,171	67,380	0.52
TMX Group Ltd., Callable	32,000	4.84%	18-Feb-32	32,474	33,676	0.26
TMX Group Ltd., Callable	15,000	4.97%	16-Feb-34	15,494	15,936	0.12
Top Aces Inc., Callable	140,000	9.00%	13-Mar-30	140,000	149,713	1.15
Toronto-Dominion Bank (The)	192,000	4.48%	18-Jan-28	195,653	195,735	1.51
Toronto-Dominion Bank (The), Variable Rate, Callable	12,000	3.61%	10-Sep-31	12,000	11,982	0.09
Toronto-Dominion Bank (The), Variable Rate, Callable	49,000	3.69%	09-Jan-32	49,000	49,058	0.38
Toronto-Dominion Bank (The), Variable Rate, Callable	115,000	4.21%	16-Jun-36	114,761	116,026	0.89
Toronto-Dominion Bank (The), Variable Rate, Callable	52,000	7.28%	31-Oct-82	51,175	54,146	0.42
Toronto-Dominion Bank (The), Variable Rate, Convertible Bonds, Callable, Series '7'	85,000	5.92%	31-Jul-86	85,000	85,585	0.66
Toyota Credit Canada Inc.	103,000	4.52%	19-Mar-27	105,236	104,233	0.80
Toyota Credit Canada Inc.	117,000	3.12%	20-Nov-28	115,556	116,369	0.90
Toyota Credit Canada Inc.	17,000	3.65%	19-Aug-30	16,994	17,033	0.13
WSP Global Inc., Callable	23,000	4.00%	22-Jan-32	23,000	22,985	0.18
WSP Global Inc., Callable	201,000	4.75%	12-Sep-34	203,980	206,335	1.59
				5,957,019	**6,038,878**	**46.56**
				11,780,138	**11,840,067**	**91.26**
INTERNATIONAL BONDS						
Corporate Bonds—6.61%						
Air Lease Corp., Callable	41,000	5.40%	01-Jun-28	40,613	42,309	0.33
Alphabet Inc., Callable	50,000	5.00%	15-May-56	51,301	51,245	0.39
Amazon.com Inc., Callable	70,000	4.35%	12-Jun-36	70,578	70,597	0.54
Amazon.com Inc., Callable	140,000	5.00%	12-Jun-56	141,607	141,485	1.09
Chubb INA Holdings LLC, Callable	32,000	3.78%	10-Jun-31	32,000	32,185	0.25
Goldman Sachs Group Inc. (The), Variable Rate, Callable	82,000	3.64%	05-Mar-32	81,584	81,399	0.63
Heathrow Funding Ltd.	100,000	3.40%	08-Mar-30	100,086	100,144	0.77
Heathrow Funding Ltd., Callable	69,000	3.78%	04-Sep-32	62,832	69,057	0.53
Heathrow Funding Ltd., Callable	63,000	3.66%	13-Jan-33	57,739	62,610	0.48
McDonald's Corp., Callable	106,000	4.86%	21-May-31	110,979	111,217	0.86
National Grid Electricity Transmission PLC, Callable	99,000	2.30%	22-Jun-29	86,187	95,742	0.74
				835,506	**857,990**	**6.61**
Total investments				**12,615,644**	**12,698,057**	**97.87**
Other assets, less liabilities					**276,110**	**2.13**
Total Net Assets Attributable to Holders of Redeemable Units				**12,615,644**	**12,974,167**	**100.00**

First Trust JFL Global Equity ETF

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	3,621,100	5,112,586
Cash	99,117	109,522
Accrued dividend receivable	3,153	3,228
Other assets	1,316	705
	3,724,686	5,226,041
Liabilities		
Accrued liabilities	2,980	4,273
Distributions payable to holders of redeemable units	15,000	-
	17,980	4,273
Total net assets attributable to holders of redeemable units	3,706,706	5,221,768
Total Net Assets Attributable to Holders of Redeemable Units		
Units	3,706,706	5,221,768
Redeemable units outstanding [note 6]		
Units	125,000	175,000
Net assets attributable to holders of redeemable units per unit		
Units	29.65	29.84

STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	43,540	40,566
Interest income for distribution purposes	440	-
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	423,146	70,373
Net realized gain (loss) of foreign exchange	(4,258)	(233)
Net change in unrealized appreciation (depreciation) of investments	(440,098)	(100,155)
	22,770	10,551
Foreign exchange gain (loss) on cash	6,767	(2,951)
	29,537	7,600
Expenses [note 7]		
Management fees	20,506	20,668
HST expense	2,055	2,297
Transaction costs [note 3 and note 9]	1,239	791
Independent Review Committee fees	210	271
	24,010	24,027
Expenses waived by manager	(210)	(271)
	23,800	23,756
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	5,737	(16,156)
Withholding taxes	5,499	4,674
Increase (Decrease) in net assets attributable to holders of redeemable units	238	(20,830)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust JFL Global Equity ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	5,221,768	4,966,148
Increase (Decrease) in net assets attributable to holders of redeemable units	238	(20,830)
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	-	-
Reinvested distributions	-	-
Redemption of redeemable units	(1,500,300)	-
	(1,500,300)	-
Distributions to holders of redeemable units from:		
Net investment income	(15,000)	(10,500)
Capital gains	-	-
Return of capital	-	-
	(15,000)	(10,500)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(1,515,062)	(31,330)
Net assets attributable to holders of redeemable units, end of period	3,706,706	4,934,818

See accompanying notes which are an integral part of these financial statements.

First Trust JFL Global Equity ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	238	(20,830)
Adjustments for:		
Net realized (gain) loss on sale of investments	(423,146)	(70,373)
Net change in unrealized (appreciation) depreciation of investments	440,098	100,155
Dividends receivable	75	1,251
Other assets	(611)	(390)
Other liabilities	(1,293)	(242)
Purchases of investments	(725,842)	(366,866)
Proceeds from the sale of investments	2,200,376	386,373
	1,489,895	29,078
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	-
Amount paid on redemptions of units	(1,500,300)	-
Distributions paid to unitholders	-	(1,750)
	(1,500,300)	(1,750)
Increase (Decrease) in cash for the period	(10,405)	27,328
Cash, beginning of period	109,522	103,245
Cash, end of period	99,117	130,573
Interest received	440	-
Dividends received, net of withholding taxes	38,116	37,143

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust JFL Global Equity ETF** (the “First Trust ETF”) seeks to provide unitholders with capital appreciation by investing primarily in equity securities of large multinational companies that have demonstrated global leadership in their industry. The Sub-Advisor will primarily target international companies that benefit from exposure to economies typically growing at a rate higher than the global gross domestic product. Emphasis will be on non-cyclical companies that have a competitive advantage in their industry. The First Trust ETF will not invest more than 20% of its net assets in securities of issuers located in emerging markets.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	3,621,100	–	–	3,621,100
Total	3,621,100	–	–	3,621,100
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	5,112,586	–	–	5,112,586
Total	5,112,586	–	–	5,112,586

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Outstanding units – January 1, 2025	175,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	–
Outstanding units – December 31, 2025	175,000
Redeemable units issued	–
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – June 30, 2026	125,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.85%

E. TAXATION (NOTE 8)

Tax loss carryforwards - There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows:

Transaction Cost ($)	
2026	2025
1,239	791

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
20,506	20,668	2,637	3,408

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
MSCI ACWI Index	185,335	(185,335)	261,088	(261,088)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	2,448,388	66.05	3,138,745	60.11
Euro	447,031	12.06	621,811	11.91
Hong Kong Dollar	174,904	4.72	350,359	6.71
British Pound Sterling	168,364	4.54	399,691	7.65
Japanese Yen	130,117	3.51	171,970	3.29
Swiss Francs	115,176	3.11	147,919	2.83
Swedish Krona	72,184	1.95	85,456	1.64
Total	3,556,164	95.94	4,915,951	94.14

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $35,562 (December 31, 2025 - $49,160). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

***Concentration Risk* -** The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

Sector	As a % of net assets attributable to holders of redeemable units	
	As at June 30, 2026	As at December 31, 2025
Canada		
Financials	2.22	2.29
Industrials	1.98	1.56
United States		
Information Technology	18.33	14.22
Health Care	8.89	11.60
Financials	8.03	6.61
Communication Services	7.16	6.85
Consumer Discretionary	5.21	5.18
Industrials	4.20	1.94
Consumer Staples	3.86	3.61
Materials	1.71	1.51
Utilities	1.21	1.14
International		
France	6.88	6.17
Taiwan	4.50	3.63
Japan	3.51	3.29
China	3.17	4.37
Switzerland	3.05	2.80
United Kingdom	2.78	7.65
Netherlands	2.18	1.62
Sweden	1.95	1.64
Germany	1.62	2.45
Hong Kong	1.54	2.35
India	1.54	2.08
Spain	1.36	1.66
Ireland	0.81	1.69
Total	97.69	97.91

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
CANADIAN EQUITIES				
Financials—2.22%				
Brookfield Corp., Class 'A'	1,360	49,022	82,294	2.22
		49,022	**82,294**	**2.22**
Industrials—1.98%				
Canadian National Railway Co.	434	68,091	73,454	1.98
		68,091	**73,454**	**1.98**
		117,113	**155,748**	**4.20**
UNITED STATES EQUITIES				
Communication Services—7.16%				
Alphabet Inc., Class 'A'	349	68,722	176,887	4.77
Meta Platforms Inc., Class 'A'	111	111,891	88,677	2.39
		180,613	**265,564**	**7.16**
Consumer Discretionary—5.21%				
Amazon.com Inc.	425	85,104	143,661	3.88
Copart Inc.	1,233	61,565	49,296	1.33
		146,669	**192,957**	**5.21**
Consumer Staples—3.86%				
Monster Beverage Corp.	593	38,052	80,839	2.18
PepsiCo Inc.	325	77,329	62,410	1.68
		115,381	**143,249**	**3.86**
Financials—8.03%				
Capital One Financial Corp.	233	76,494	66,295	1.79
CME Group Inc.	166	46,478	51,990	1.40
Interactive Brokers Group Inc., Class 'A'	680	18,917	83,942	2.27
Mastercard Inc., Class 'A'	131	64,034	95,422	2.57
		205,923	**297,649**	**8.03**
Health Care—8.89%				
Abbott Laboratories	430	62,056	55,338	1.49
Boston Scientific Corp.	1,023	81,822	61,923	1.67
Danaher Corp.	217	68,155	58,622	1.58
IQVIA Holdings Inc.	208	62,282	56,999	1.54
UnitedHealth Group Inc.	164	101,931	96,673	2.61
		376,246	**329,555**	**8.89**
Industrials—4.20%				
Ametek Inc.	262	48,083	89,901	2.43
Sunbelt Rentals Holdings Inc.	633	62,656	65,448	1.77
		110,739	**155,349**	**4.20**
Information Technology—18.33%				
Apple Inc.	203	77,273	83,308	2.25
Broadcom Inc.	110	30,843	58,932	1.59
Cadence Design Systems Inc.	140	48,463	74,522	2.01
Intuit Inc.	117	96,606	43,309	1.17
Microsoft Corp.	356	181,454	188,337	5.08
NVIDIA Corp.	632	168,274	179,347	4.84
Oracle Corp.	248	74,627	51,545	1.39
		677,540	**679,300**	**18.33**
Materials—1.71%				
Sherwin-Williams Co. (The)	130	47,602	63,483	1.71
		47,602	**63,483**	**1.71**
Utilities—1.21%				
Public Service Enterprise Group Inc.	391	46,033	45,006	1.21
		46,033	**45,006**	**1.21**
		1,906,746	**2,172,112**	**58.60**

INTERNATIONAL EQUITIES				
China—3.17%				
Shenzhou International Group	3,570	54,068	25,410	0.68
Tencent Holdings Ltd.	1,187	76,139	92,256	2.49
		130,207	**117,666**	**3.17**
France—6.88%				
Air Liquide SA	206	43,190	57,845	1.56
BNP Paribas SA	423	52,297	70,014	1.89
LVMH Moet Hennessy Louis Vuitton SE	69	59,524	54,129	1.46
Schneider Electric SE	158	38,675	73,073	1.97
		193,686	**255,061**	**6.88**
Germany—1.62%				
SAP SE	277	101,991	60,149	1.62
		101,991	**60,149**	**1.62**
Hong Kong—1.54%				
AIA Group Ltd.	4,430	49,236	57,238	1.54
		49,236	**57,238**	**1.54**
India—1.54%				
HDFC Bank Ltd., ADR	1,558	66,902	57,075	1.54
		66,902	**57,075**	**1.54**
Ireland—0.81%				
Accenture PLC, Class 'A'	170	64,737	30,003	0.81
		64,737	**30,003**	**0.81**
Japan—3.51%				
Hoya Corp.	200	34,551	45,270	1.22
Keyence Corp.	120	74,128	84,847	2.29
		108,679	**130,117**	**3.51**
Netherlands—2.18%				
ASML Holding NV	29	30,840	80,896	2.18
		30,840	**80,896**	**2.18**
Spain—1.36%				
Industria de Diseno Textil SA	565	26,682	50,467	1.36
		26,682	**50,467**	**1.36**
Sweden—1.95%				
Atlas Copco AB, Class 'A'	2,516	52,895	72,184	1.95
		52,895	**72,184**	**1.95**
Switzerland—3.05%				
Nestlé SA, Registered	533	81,482	77,726	2.10
Sika AG, Registered	120	47,010	35,122	0.95
		128,492	**112,848**	**3.05**
Taiwan—4.50%				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	246	47,276	166,619	4.50
		47,276	**166,619**	**4.50**
United Kingdom—2.78%				
Diploma PLC	338	18,177	45,337	1.22
London Stock Exchange Group PLC	375	52,832	57,580	1.56
		71,009	**102,917**	**2.78**
Total investments		**3,096,491**	**3,621,100**	**97.69**
Transaction costs		**(1,023)**		
Other assets, less liabilities			**85,606**	**2.31**
Total Net Assets Attributable to Holders of Redeemable Units		**3,095,468**	**3,706,706**	**100.00**

First Trust Vest Fund of Buffer ETFs (Canada) ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	19,169,211	12,569,356
Cash	15,695	2,977
Other assets	1,624	1,043
	19,186,530	12,573,376
Liabilities		
Accrued liabilities	2,550	1,816
	2,550	1,816
Total net assets attributable to holders of redeemable units	19,183,980	12,571,560
Total Net Assets Attributable to Holders of Redeemable Units		
Units	19,183,980	12,571,560
Redeemable units outstanding [note 6]		
Units	650,000	450,000
Net assets attributable to holders of redeemable units per unit		
Units	29.51	27.94

STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	1,297,247	(167,491)
Net change in unrealized appreciation (depreciation) of investments	(368,819)	(371,659)
	928,428	(539,150)
Expenses [note 7]		
Management fees	11,880	11,916
HST expense	964	980
Independent Review Committee fees	686	885
Transaction costs [note 3 and note 9]	24	31
	13,554	13,812
Expenses waived by manager	(686)	(885)
	12,868	12,927
Increase (Decrease) in net assets attributable to holders of redeemable units	915,560	(552,077)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Vest Fund of Buffer ETFs (Canada) ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	12,571,560	18,878,423
Increase (Decrease) in net assets attributable to holders of redeemable units	915,560	(552,077)
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	7,173,448	3,710,882
Reinvested distributions	-	-
Redemption of redeemable units	(1,476,588)	(10,267,415)
	5,696,860	(6,556,533)
Distributions to holders of redeemable units from:		
Net investment income	-	-
Capital gains	-	-
Return of capital	-	-
	-	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	6,612,420	(7,108,610)
Net assets attributable to holders of redeemable units, end of period	19,183,980	11,769,813

See accompanying notes which are an integral part of these financial statements.

First Trust Vest Fund of Buffer ETFs (Canada) ETF

STATEMENTS OF CASH FLOW **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	915,560	(552,077)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,297,247)	167,491
Net change in unrealized (appreciation) depreciation of investments	368,819	371,659
Other assets	(581)	(570)
Other liabilities	734	(419)
Purchases of investments	(7,221,353)	(3,762,897)
Proceeds from the sale of investments	1,549,926	10,341,794
	(5,684,142)	6,564,981
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	7,173,448	3,710,882
Amount paid on redemptions of units	(1,476,588)	(10,267,415)
Distributions paid to unitholders	-	-
	5,696,860	(6,556,533)
Increase (Decrease) in cash for the period	12,718	8,448
Cash, beginning of period	2,977	2,830
Cash, end of period	15,695	11,278

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest Fund of Buffer ETFs (Canada) ETF** (the "First Trust ETF") seeks to provide the holders of units with capital appreciation and exposure to U.S. large capitalization companies included in the S&P 500® Index through investment in an equally weighted portfolio of First Trust Vest Funds (as defined herein) which are equity buffer ETFs.

To achieve its investment objectives, The First Trust ETF will invest in an equally weighted portfolio of First Trust Vest Funds (currently, First Trust Vest U.S. Equity Buffer ETF – February, First Trust Vest U.S. Equity Buffer ETF – May, First Trust Vest U.S. Equity Buffer ETF – August, and First Trust Vest U.S. Equity Buffer ETF – November).

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	19,169,211	–	–	19,169,211
Total	19,169,211	–	–	19,169,211
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	12,569,356	–	–	12,569,356
Total	12,569,356	–	–	12,569,356

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Beginning balance –January 1, 2025	750,000
Redeemable units issued	200,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(500,000)
Outstanding units – December 31, 2025	450,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(50,000)
Outstanding units – June 30, 2026	650,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the weighted management fees of the underlying funds.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - There are no net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025:

Transaction Cost ($)	
2026	2025
24	31

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
11,880	11,916	2,257	1,422

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF’s market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® CAD-Hedged Index	634,990	(634,990)	414,233	(414,233)

***Concentration Risk* –** The table below summarizes the First Trust ETF’s concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	As a % of net assets attributable to holders of redeemable units
Holdings	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Funds	99.92	99.98
Total	99.92	99.98

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.92%				
First Trust Vest U.S. Equity Buffer ETF - August	87,896	4,551,256	4,808,790	25.07
First Trust Vest U.S. Equity Buffer ETF - February	86,176	4,351,650	4,794,832	24.99
First Trust Vest U.S. Equity Buffer ETF - May	92,246	4,484,701	4,764,045	24.83
First Trust Vest U.S. Equity Buffer ETF - November	93,488	4,573,831	4,801,544	25.03
		17,961,438	**19,169,211**	**99.92**
Total investments		**17,961,438**	**19,169,211**	**99.92**
Transaction costs		**(25)**		
Other assets, less liabilities			**14,769**	**0.08**
Total Net Assets Attributable to Holders of Redeemable Units		**17,961,413**	**19,183,980**	**100.00**

First Trust SMID Cap Rising Dividend Achievers ETF

STATEMENTS OF FINANCIAL POSITION — As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	38,544,320	23,519,300
Cash	92,775	70,502
Receivable for units issued	1,561,023	-
Derivative assets	3,687	33,365
Other assets	887	760
	40,202,692	23,623,927
Liabilities		
Accrued liabilities	5,113	3,544
Distributions payable to holders of redeemable units	81,925	58,200
	87,038	61,744
Total net assets attributable to holders of redeemable units	40,115,654	23,562,183
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	34,602,665	19,258,273
Hedged Units	5,512,989	4,303,910
Redeemable units outstanding [note 6]		
Units	1,330,000	860,000
Hedged Units	230,000	200,000
Net assets attributable to holders of redeemable units per unit		
Units	26.02	22.39
Hedged Units	23.97	21.52

STATEMENTS OF COMPREHENSIVE INCOME — For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	152,573	258,745
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	65,215	(1,898,466)
Net realized gain (loss) on derivatives	(193,553)	90,362
Net realized gain (loss) on foreign exchange	(880)	374
Net change in unrealized appreciation (depreciation) of investments	4,462,482	(1,391,310)
Net change in unrealized appreciation (depreciation) of derivatives	(29,678)	65,891
	4,456,159	(2,874,404)
Foreign exchange gain (loss) on cash	979	(21)
	4,457,138	(2,874,425)
Expenses [note 7]		
Management fees	22,808	25,763
HST expense	2,838	2,880
Independent Review Committee fees	1,318	1,915
Transaction costs [note 3 and note 9]	88	50
Interest expense	-	29
	27,052	30,637
Expenses waived by manager	(1,318)	(1,915)
	25,734	28,722
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	4,431,404	(2,903,147)
Withholding taxes	22,861	38,709
Increase (Decrease) in net assets attributable to holders of redeemable units	4,408,543	(2,941,856)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust SMID Cap Rising Dividend Achievers ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($) Total	June 30 2025 ($) Total
Net assets attributable to holders of redeemable units, beginning of period	23,562,183	39,204,250
Increase (Decrease) in net assets attributable to holders of redeemable units	4,408,543	(2,941,856)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	13,009,303	11,719,448
Reinvested distributions	-	-
Redemption of units	(713,700)	(19,608,828)
	12,295,603	(7,889,380)
Distributions to holders of redeemable units from:		
Net investment income	(150,675)	(221,490)
Capital gains	-	-
Return of capital	-	-
	(150,675)	(221,490)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	16,553,471	(11,052,726)
Net assets attributable to holders of redeemable units, end of period	40,115,654	28,151,524

See accompanying notes which are an integral part of these financial statements.

First Trust SMID Cap Rising Dividend Achievers ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	4,408,543	(2,941,856)
Adjustments for:		
Net realized (gain) loss on sale of investments	(65,215)	1,898,466
Net change in unrealized (appreciation) depreciation of investments and derivatives	(4,432,804)	1,325,419
Other assets	(127)	(469)
Other liabilities	1,569	(903)
Purchases of investments	(11,499,460)	(11,824,301)
Proceeds from the sale of investments	1,002,137	19,651,446
	(10,585,357)	8,107,802
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	11,448,280	11,719,448
Amount paid on redemptions of units	(713,700)	(19,608,828)
Distributions paid to unitholders	(126,950)	(295,570)
	10,607,630	(8,184,950)
Increase (Decrease) in cash for the period	22,273	(77,148)
Cash, beginning of period	70,502	175,574
Cash, end of period	92,775	98,426
Dividends received, net of withholding taxes	129,712	220,036

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust SMID Cap Rising Dividend Achievers ETF** (the "First Trust ETF") will seek to replicate, to the extent possible, the performance of an index of U.S. small and mid cap companies, net of expenses, initially the Nasdaq US Small Mid Cap Rising Dividend Achievers™ Index (the "Index").

To achieve its investment objective, The First Trust ETF is to provide exposure to the Index by holding securities of First Trust SMID Cap Rising Dividend Achievers ETF (the "Underlying Fund"), a U.S.-listed index ETF which is managed by an affiliate of the Manager which seeks to replicate or substantially replicate the performance of the Index. The First Trust ETF will invest in derivative instruments in connection with the hedging of the U.S. dollar currency exposure in respect of the Hedged Units. Any investment in derivative instruments shall be in compliance with applicable Canadian securities legislation and be consistent with the investment objective and investment strategy of the First Trust ETF.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	38,544,320	–	–	38,544,320
Derivative assets*	–	3,687	–	3,687
Derivative liabilities*	–	–	–	–
Total	38,544,320	3,687	–	38,548,007
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	23,519,300	–	–	23,519,300
Derivative assets*	–	33,365	–	33,365
Derivative liabilities*	–	–	–	–
Total	23,519,300	33,365	–	23,552,665

*The derivative asses and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either of reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units	Hedged Units
Beginning balance – January 1, 2025	1,690,000	100,000
Redeemable units issued	530,000	120,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(1,360,000)	(20,000)
Outstanding units – December 31, 2025	860,000	200,000
Redeemable units issued	490,000	40,000
Redeemable units issued on reinvestments	–	–
Redeemable units redeemed	(20,000)	(10,000)
Outstanding units – June 30, 2026	1,330,000	230,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]	
Units	Hedged Units
0.15%	0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024 are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
572,992	30,835	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows**:**

Transaction Cost ($)	
2026	2025
88	50

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
22,808	25,763	4,525	3,430

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Units				
Russell 3000® Index	1,676,930	(1,676,930)	1,120,382	(1,120,382)
S&P 1000® Index	1,803,101	(1,803,101)	1,110,957	(1,110,957)
Hedged Units				
Russell 3000® Index (USD)	1,731,602	(1,731,602)	1,151,013	(1,151,013)
S&P 1000® Index (USD)	1,841,020	(1,841,020)	1,138,053	(1,138,053)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	33,064,579	82.42	19,236,000	81.64

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $330,646 (December 31, 2025 – $192,360). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	96.08	99.82
Total	96.08	99.82

First Trust SMID Cap Rising Dividend Achievers ETF
Notes to Financial Statements - Specific Information
For the period ended June 30, 2026 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—96.08%				
First Trust SMID Cap Rising Dividend Achievers ETF	629,981	34,055,395	38,544,320	96.08
		34,055,395	**38,544,320**	**96.08**
Total investments		**34,055,395**	**38,544,320**	**96.08**
Transaction costs		**(44)**		
Unrealized appreciation on derivatives - see Schedule 1			**3,687**	**0.01**
Other assets, less liabilities			**1,567,647**	**3.91**
Total Net Assets Attributable to Holders of Redeemable Units		**34,055,351**	**40,115,654**	**100.00**

Schedule 1

Counterparty	Credit Rating of Counterparty*	Settlement Date	Currency Sell	Amount Sold	Currency Buy	Amount Bought	Forward Rate	Current Rate	Appreciation (Depreciation) $
Bank of New York Mellon (The), New York	A-1+	2026/07/31	USD	3,871,394	CAD	5,487,000	0.706	0.706	3,687
									3,687

** Commercial paper rating per Standard and Poor's Commercial Paper Guide*

First Trust Vest SMID Rising Dividend Achievers Target Income ETF

STATEMENTS OF FINANCIAL POSITION **As at June 30, 2026 (unaudited) and December 31, 2025**

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	2,140,664	2,886,376
Cash	15,626	20,936
Accrued dividend receivable	4,894	15,874
Other assets	513	443
	2,161,697	2,923,629
Liabilities		
Accrued liabilities	291	427
Distributions payable to holders of redeemable units	13,000	19,500
	13,291	19,927
Total net assets attributable to holders of redeemable units	2,148,406	2,903,702
Total Net Assets Attributable to Holders of Redeemable Units		
Units	2,148,406	2,903,702
Redeemable units outstanding [note 6]		
Units	100,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	21.48	19.36

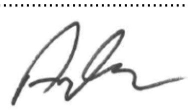
STATEMENTS OF COMPREHENSIVE INCOME **For the periods ended June 30, 2026 and 2025 (unaudited)**

	June 30 2026 ($)	June 30 2025 ($)
Revenues		
Dividends	84,466	147,868
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	110,568	(1,113,724)
Net realized gain (loss) on foreign exchange	74	(42)
Net change in unrealized appreciation (depreciation) of investments	191,693	(280,812)
	386,801	(1,246,710)
Foreign exchange gain (loss) on cash	382	(341)
	387,183	(1,247,051)
Expenses [note 7]		
Management fees	1,540	3,258
HST expense	131	146
Independent Review Committee fees	89	243
Interest expense	37	42
Transaction costs [note 3 and note 9]	18	57
	1,815	3,746
Expenses waived by manager	(89)	(243)
	1,726	3,503
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	385,457	(1,250,554)
Withholding taxes	7,841	16,816
Increase (Decrease) in net assets attributable to holders of redeemable units	377,616	(1,267,370)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director



.... Director

First Trust Vest SMID Rising Dividend Achievers Target Income ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Net assets attributable to holders of redeemable units, beginning of period	2,903,702	1,016,693
Increase (Decrease) in net assets attributable to holders of redeemable units	377,616	(1,267,370)
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	2,024,844	11,617,453
Reinvested distributions	-	-
Redemption of units	(3,079,756)	(8,410,552)
	(1,054,912)	3,206,901
Distributions to holders of redeemable units from:		
Net investment income	(78,000)	(200,425)
Capital gains	-	-
Return of capital	-	-
	(78,000)	(200,425)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(755,296)	1,739,106
Net assets attributable to holders of redeemable units, end of period	2,148,406	2,755,799

See accompanying notes which are an integral part of these financial statements.

First Trust Vest SMID Rising Dividend Achievers Target Income ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2026 and 2025 (unaudited)

	June 30 2026 ($)	June 30 2025 ($)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	377,616	(1,267,370)
Adjustments for:		
Net realized (gain) loss on sale of investments	(110,568)	1,113,724
Net change in unrealized (appreciation) depreciation of investments	(191,693)	280,812
Dividends receivable	10,980	(5,101)
Other assets	(70)	(278)
Other liabilities	(136)	231
Purchases of investments	(2,028,477)	(11,574,525)
Proceeds from the sale of investments	3,076,450	8,446,850
	1,134,102	(3,005,657)
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,024,844	11,617,453
Amount paid on redemptions of units	(3,079,756)	(8,410,552)
Distributions paid to unitholders	(84,500)	(188,375)
	(1,139,412)	3,018,526
Increase (Decrease) in cash for the period	(5,310)	12,869
Cash, beginning of period	20,936	8,772
Cash, end of period	15,626	21,641
Dividends received, net of withholding taxes	87,605	125,951

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Vest SMID Rising Dividend Achievers Target Income ETF** (the "First Trust ETF") will seek to provide unitholders with current income with a secondary objective of providing capital appreciation by investing primarily in a portfolio of equity securities included in the Nasdaq US Small Mid Cap Rising Dividend Achievers™ Index as well as listed options on the Russell 2000® Index or exchange-traded funds that track the Russell 2000® Index.

The First Trust ETF will seek to achieve its investment objectives by investing all or substantially all of its assets in FT Vest SMID Rising Dividend Achievers Target Income ETF (the "Underlying Fund"). The Underlying Fund seeks to achieve its investment objectives by investing primarily in a portfolio of equity securities within the Index and by utilizing an option strategy consisting of writing (selling) U.S. exchange-traded call options on the Russell 2000® Index, or exchange-traded funds that track the Russell 2000® Index. The Underlying Fund seeks to provide investors with a target income of approximately 8.0% (before fees and expenses) above the Russell 2000® Index annualized yield.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026 and year ended December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	2,140,664	–	–	2,140,664
Total	2,140,664	–	–	2,140,664
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	2,886,376	–	–	2,886,376
Total	2,886,376	–	–	2,886,376

There have been no transfers from one Level to another for the period ended June 30, 2026 and year ended December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either of the reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026 and year ended December 31, 2025:

Redeemable Units	Units
Beginning balance – January 1, 2025	50,000
Redeemable units issued	550,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(450,000)
Outstanding units – December 31, 2025	150,000
Redeemable units issued	100,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(150,000)
Outstanding units – June 30, 2026	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The net capital and non-capital tax loss carryforwards as at December 31, 2025 and 2024, where applicable, are as follows:

Net Capital Losses ($)		Non-Capital Losses ($)	
2025	2024	2025	2024
554,090	–	–	–

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2026 and 2025 are as follows**:**

Transaction Cost ($)	
2026	2025
18	57

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2026 and 2025, including amounts owing as at June 30, 2026 and 2025 are as follows:

Management Fee Expense ($)		Management Fee Payable ($)	
2026	2025	2026	2025
1,540	3,258	257	338

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
Russell 2000® Index	77,032	(77,032)	120,504	(120,504)
Russell 3000® Index	86,651	(86,651)	130,521	(130,521)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	2,145,848	99.88	2,902,893	99.97

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $21,458 (December 31, 2025 – $29,029). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026 and year ended December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	As a % of net assets attributable to holders of redeemable units
Holdings	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Funds	99.64	99.40
Total	99.64	99.40

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.64%				
FT Vest SMID Rising Dividend Achievers Target Income ETF	65,369	2,061,037	2,140,664	99.64
		2,061,037	**2,140,664**	**99.64**
Total investments		**2,061,037**	**2,140,664**	**99.64**
Transaction costs		**(10)**		
Other assets, less liabilities			**7,742**	**0.36**
Total Net Assets Attributable to Holders of Redeemable Units		**2,061,027**	**2,148,406**	**100.00**

First Trust Long/Short Equity ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2026 (unaudited) and December 31, 2025

	June 30 2026 ($)	December 31 2025 ($)
Assets		
Investments (non-derivative financial assets)	9,196,971	3,220,693
Cash	24,074	11,191
Other assets	553	101
	9,221,598	3,231,985
Liabilities		
Accrued liabilities	1,300	469
Distributions payable to holders of redeemable units	20,000	10,500
	21,300	10,969
Total net assets attributable to holders of redeemable units	9,200,298	3,221,016
Total Net Assets Attributable to Holders of Redeemable Units		
Units	9,200,298	3,221,016
Redeemable units outstanding [note 6]		
Units	400,000	150,000
Net assets attributable to holders of redeemable units per unit		
Units	23.00	21.47

STATEMENT OF COMPREHENSIVE INCOME For the period ended June 30, 2026 (unaudited)

	June 30 2026 ($)
Revenues	
Dividends	30,928
Other changes in fair value of investments	
Net realized gain (loss) on sale of investments	187,192
Net realized gain (loss) on foreign exchange	20
Net change in unrealized appreciation (depreciation) of investments	501,952
	720,092
Foreign exchange gain (loss) on cash	(20)
	720,072
Expenses [note 7]	
Management fees	5,902
Independent Review Committee fees	341
HST expense	316
Interest expense	19
Transaction costs [note 3 and note 9]	3
	6,581
Expenses waived by manager	(341)
	6,240
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	713,832
Withholding taxes	4,639
Increase (Decrease) in net assets attributable to holders of redeemable units	709,193

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Long/Short Equity ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2026 (unaudited)

	June 30 2026 ($)
Net assets attributable to holders of redeemable units, beginning of period	3,221,016
Increase (Decrease) in net assets attributable to holders of redeemable units	709,193
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	7,555,344
Reinvested distributions	-
Redemption of units	(2,245,255)
	5,310,089
Distributions to holders of redeemable units from:	
Net investment income	(40,000)
Capital gains	-
Return of capital	-
	(40,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	5,979,282
Net assets attributable to holders of redeemable units, end of period	9,200,298

See accompanying notes which are an integral part of these financial statements.

First Trust Long/Short Equity ETF

STATEMENT OF CASH FLOW **For the period ended June 30, 2026 (unaudited)**

	June 30 2026 ($)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	709,193
Adjustments for:	
Net realized (gain) loss on sale of investments	(187,192)
Net change in unrealized (appreciation) depreciation of investments	(501,952)
Other assets	(452)
Other liabilities	831
Purchases of investments	(7,553,833)
Proceeds from the sale of investments	2,266,699
	(5,266,706)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	7,555,344
Amount paid on redemptions of units	(2,245,255)
Distributions paid to unitholders	(30,500)
	5,279,589
Increase (Decrease) in cash for the period	12,883
Cash, beginning of period	11,191
Cash, end of period	24,074
Dividends received, net of withholding taxes	26,289

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Long/Short Equity ETF** (the “First Trust ETF”) seeks to provide unitholders with long-term total return by investing in both a long and short portfolio of U.S. exchange listed equity securities and index futures contracts by investing (a) at least 80% of its net assets in U.S. exchange-listed equity securities of U.S. and other foreign companies such as common stocks and exchange-traded funds and (b) up to 20% of its net assets in U.S. exchange-listed equity index futures contracts. The First Trust ETF may also invest in equity securities of master limited partnerships and real estate investment trusts.

The First Trust seeks to achieve its investment objectives by investing all or substantially all of its assets in First Trust Long/Short Equity ETF (the "Underlying Fund"), a U.S. exchange-traded fund listed on the NYSE Arca, Inc.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the periods ended June 30, 2026 and December 31, 2025:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	9,196,971	–	–	9,196,971
Total	9,196,971	–	–	9,196,971
	Financial Assets (Liabilities) at Fair Value ($) As at December 31, 2025			
	Level 1	Level 2	Level 3	Total
Equities	3,220,693	–	–	3,220,693
Total	3,220,693	–	–	3,220,693

There have been no transfers from one Level to another for the periods ended June 30, 2026 and December 31, 2025.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either of the reporting periods.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2026 and December 31, 2025:

Redeemable Units	Units
Beginning balance – July 21, 2025*	–
Redeemable units issued	150,001
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(1)
Outstanding units – December 31, 2025	150,000
Redeemable units issued	350,000
Redeemable units issued on reinvestments	–
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2026	400,000

commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - There are no net capital and non-capital tax loss carryforwards as at December 31, 2025.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2026 are as follows**:**

Transaction Cost ($)
2026
3

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2026, including amounts owing as at June 30, 2026 are as follows:

Management Fee Expense ($)	Management Fee Payable ($)
2026	2026
5,902	1,150

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026 and December 31, 2025, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026 and December 31, 2025, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026		As at December 31, 2025	
Index	5% Increase ($)	5% Decrease ($)	5% Increase ($)	5% Decrease ($)
S&P 500® Index	284,985	(284,985)	124,331	(124,331)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026 and December 31, 2025:

	As at June 30, 2026		As at December 31, 2025	
Currency	Net Exposure ($)	% Net Assets	Net Exposure ($)	% Net Assets
United States Dollar	9,197,599	99.97	3,220,840	99.99

As at June 30, 2026 and December 31, 2025, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $91,976 (December 31, 2025 – $32,208). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the periods ended June 30, 2026 and December 31, 2025:

	As a % of net assets attributable to holders of redeemable units	
Holding	As at June 30, 2026	As at December 31, 2025
Exchange-Traded Fund	99.96	99.99
Total	99.96	99.99

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.96%				
First Trust Long/Short Equity ETF	87,869	8,636,962	9,196,971	99.96
Total Exchange Traded Funds		**8,636,962**	**9,196,971**	**99.96**
Total investments		**8,636,962**	**9,196,971**	**99.96**
Other assets, less liabilities			**3,327**	**0.04**
Total Net Assets Attributable to Holders of Redeemable Units		**8,636,962**	**9,200,298**	**100.00**

First Trust Bloomberg Nuclear Power ETF

STATEMENT OF FINANCIAL POSITION **As at June 30, 2026 (unaudited)**

	June 30 2026 ($)
Assets	
Investments (non-derivative financial assets)	939,164
Cash	2,539
Other assets	11
	941,714
Liabilities	
Accrued liabilities	132
Distributions payable to holders of redeemable units	1,000
	1,132
Total net assets attributable to holders of redeemable units	940,582
Total Net Assets Attributable to Holders of Redeemable Units	
Units	940,582
Redeemable units outstanding [note 6]	
Units	50,000
Net assets attributable to holders of redeemable units per unit	
Units	18.81

STATEMENT OF COMPREHENSIVE INCOME **For the period from January 19, 2026 to June 30, 2026 (unaudited)**

	June 30 2026 ($)
Revenues	
Dividends	2,577
Other changes in fair value of investments	
Net realized gain (loss) on foreign exchange	140
Net change in unrealized appreciation (depreciation) of investments	(58,756)
	(56,039)
Foreign exchange gain (loss) on cash	11
	(56,028)
Expenses [note 7]	
Management fees	657
Transaction costs [note 3 and note 9]	273
HST expense	74
Independent Review Committee fees	38
	1,042
Expenses waived by manager	(38)
	1,004
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(57,032)
Withholding taxes	386
Increase (Decrease) in net assets attributable to holders of redeemable units	(57,418)

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,
FT Portfolios Canada Co.

.... Director

.... Director

First Trust Bloomberg Nuclear Power ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period from January 19, 2026 to June 30, 2026 (unaudited)

	June 30 2026 ($)
Net assets attributable to holders of redeemable units, beginning of period	-
Increase (Decrease) in net assets attributable to holders of redeemable units	(57,418)
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	1,000,020
Reinvested distributions	-
Redemption of units	(20)
	1,000,000
Distributions to holders of redeemable units from:	
Net investment income	(2,000)
Capital gains	-
Return of capital	-
	(2,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	940,582
Net assets attributable to holders of redeemable units, end of period	940,582

See accompanying notes which are an integral part of these financial statements.

First Trust Bloomberg Nuclear Power ETF

STATEMENT OF CASH FLOW **For the period from January 19, 2026 to June 30, 2026 (unaudited)**

	June 30 2026 ($)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	(57,418)
Adjustments for:	
Net change in unrealized (appreciation) depreciation of investments	58,756
Other assets	(11)
Other liabilities	132
Purchases of investments	(997,920)
	(996,461)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	1,000,020
Amount paid on redemptions of units	(20)
Distributions paid to unitholders	(1,000)
	999,000
Increase (Decrease) in cash for the period	2,539
Cash, beginning of period	-
Cash, end of period	2,539
Dividends received, net of withholding taxes	2,191

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – **First Trust Bloomberg Nuclear Power ETF** (the "First Trust ETF") seeks to replicate, to the extent possible, the performance of an index of companies that are exposed to nuclear power, net of expenses, initially the Bloomberg Nuclear Power Index (the "Index").

The First Trust ETF seeks to achieve its investment objectives by providing exposure to the Index by holding securities of First Trust Bloomberg Nuclear Power ETF ("Underlying Fund"), a U.S.-listed index ETF which is managed by an affiliate of the Manager which seeks to replicate or substantially replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets and liabilities measured at fair value on a recurring basis for the period ended June 30, 2026:

	Financial Assets (Liabilities) at Fair Value ($) As at June 30, 2026			
	Level 1	Level 2	Level 3	Total
Equities	939,164	–	–	939,164
Total	939,164	–	–	939,164

There have been no transfers from one Level to another for the period ended June 30, 2026.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2026:

Redeemable Units	Units
Beginning balance – January 19, 2026*	–
Redeemable units issued	50,001
Redeemable units issued on reinvestments	
Redeemable units redeemed	(1)
Outstanding units – June 30, 2026	50,000

***commencement of operations*

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee[1]
Units
0.15%

[1] *The First Trust ETF's management fee will also bear the management fee of the underlying fund.*

E. TAXATION (NOTE 8)

Tax loss carryforwards - The First Trust ETF did not have any net capital or non-capital tax loss carryforwards as at December 31, 2025, as the First Trust ETF's operations commenced on January 19, 2026.

F. COMMISSIONS (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2026 are as follows**:**

Transaction Cost ($)
2026
273

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2026, including amounts owing as at June 30, 2026 are as follows:

Management Fee Expense ($)	Management Fee Payable ($)
2026	2026
657	117

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

***Market risk* -** As at June 30, 2026, the First Trust ETF's market risk is affected by changes in actual market prices, foreign currency movements, and interest rates, if applicable. If the following index had increased (decreased) by 5% at June 30, 2026, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2026	
Index	5% Increase ($)	5% Decrease ($)
MSCI ACWI Index	64,106	(64,106)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2026:

	As at June 30, 2026	
Currency	Net Exposure ($)	% Net Assets
United States Dollar	940,313	99.97

As at June 30, 2026, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by $9,403 (December 31, 2025 – n/a). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

***Concentration Risk* –** The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2026:

	As a % of net assets attributable to holders of redeemable units
Holding	As June 30, 2026
Exchange-Traded Fund	99.85
Total	99.85

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2026 (unaudited)

	Number of Shares	Average Cost ($)	Fair Value ($)	% of Total
Exchange Traded Funds—99.85%				
First Trust Bloomberg Nuclear Power ETF	19,675	998,194	939,164	99.85
Total Exchange Traded Funds		**998,194**	**939,164**	**99.85**
Total investments		**998,194**	**939,164**	**99.85**
Transaction costs		**(273)**		
Other assets, less liabilities			**1,418**	**0.15**
Total Net Assets Attributable to Holders of Redeemable Units		**997,921**	**940,582**	**100.00**

1. GENERAL INFORMATION

The following First Trust exchange-traded funds (each, a "First Trust ETF" and collectively, the "First Trust ETFs") are continuously distributed exchange-traded mutual funds established as trusts formed on the dates noted below under the laws of the Province of Ontario pursuant to a declaration of trust last amended on June 23, 2025. The majority of the First Trust ETFs are listed for trading on the Toronto Stock Exchange ("TSX") while First Trust JFL Fixed Income Core Plus ETF, First Trust JFL Global Equity ETF, First Trust Vest Fund of Buffer ETFs (Canada) ETF, First Trust SMID Cap Rising Dividend Achievers ETF, and First Trust Vest SMID Rising Dividend Achievers Target Income ETF are listed for trading on the Cboe Canada Inc. ("Cboe CA").

First Trust ETFs	Ticker Symbols	Inception Date
Actively Managed Funds		
First Trust Canadian Capital Strength ETF	FST	November 30, 2001
First Trust Senior Loan ETF (CAD-Hedged)	FSL	August 28, 2013
First Trust International Capital Strength ETF	FINT	May 17, 2018
First Trust JFL Fixed Income Core Plus ETF	FJFB	March 19, 2021
First Trust JFL Global Equity ETF	FJFG	March 19, 2021
Target Outcome Funds		
First Trust Vest U.S. Equity Buffer ETF – August	AUGB.F	August 30, 2019
First Trust Vest U.S. Equity Buffer ETF – November	NOVB.F	February 4, 2020
First Trust Vest U.S. Equity Buffer ETF – February	FEBB.F	February 25, 2020
First Trust Vest U.S. Equity Buffer ETF – May	MAYB.F	May 21, 2020
First Trust Vest Fund of Buffer ETFs (Canada) ETF	BUFR	May 25, 2023
Income Funds		
First Trust Value Line® Dividend Index ETF (CAD-Hedged)	FUD	May 15, 2013
First Trust Global Risk Managed Income Index ETF	ETP	July 23, 2014
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)	FDL	September 29, 2016
First Trust SMID Cap Rising Dividend Achievers ETF	SDVY / SDVY.F	September 9, 2024
First Trust Vest SMID Rising Dividend Achievers Target Income ETF	SDVD / SDVD.F	November 4, 2024
AlphaDEX™ U.S. Sector Funds		
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF	FHH	October 30, 2014
	FHH.F	December 8, 2017
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF	FHG	October 30, 2014
	FHG.F	December 8, 2017
First Trust AlphaDEX™ U.S. Technology Sector Index ETF	FHQ	October 30, 2014
	FHQ.F	December 8, 2017
Sector and Industry Funds		
First Trust NASDAQ® Clean Edge® Green Energy ETF	QCLN	October 30, 2014
First Trust Indxx NextG ETF	NXTG	October 30, 2014
First Trust Nasdaq Cybersecurity ETF	CIBR	October 30, 2014
First Trust Dow Jones Internet ETF	FDN	October 30, 2014
	FDN.F	December 8, 2017
First Trust NYSE Arca Biotechnology ETF	FBT	October 30, 2014
First Trust Cloud Computing ETF	SKYY	October 30, 2014
First Trust Indxx Innovative Transaction and Process ETF	BLCK	March 23, 2018
First Trust Bloomberg Nuclear Power ETF	RCTR	January 19, 2026
Alternative Funds		
First Trust Long/Short Equity ETF	FTLS	July 21, 2025

FT Portfolios Canada Co. (the "Manager") is also the trustee and promoter of the First Trust ETFs. First Trust Advisors L.P., an affiliate of the Manager, is the Portfolio Advisor of the First Trust ETFs. CIBC Mellon Trust Company is the custodian of the assets of the First Trust ETFs.

The address of the Manager is 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2. The financial statements were authorized for issuance by the board of directors of the Manager on August 28, 2026.

2. BASIS OF PRESENTATION

The information provided in these financial statements and notes thereto is as at June 30, 2026 with comparatives as at December 31, 2025 and for the period ended June 30, 2026 with comparatives for the period ended June 30, 2025.

These interim financial statements have been prepared in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain financial instruments. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

On January 22, 2026, the Canadian Securities Administrators adopted amendments to National Instrument 81-106 Investment Fund Continuous Disclosure to remove the requirement to prepare certain series-level disclosures in the Statement of Comprehensive Income, the Statement of Changes in Financial Position and in the notes to the financial statements. These amendments have come into force on April 22, 2026, and as a result, have been applied to these financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Financial instruments

(i) Classification

Financial Assets

A First Trust ETF classifies its investments in debt and equity securities and open-ended investment funds based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets.

These financial assets are managed, and their performance is evaluated on a fair value basis. A First Trust ETF also manages these financial assets with the objective of realizing cash flows through sales. A First Trust ETF has not taken the option to irrevocably designate any of its debt and equity securities at fair value through other comprehensive income ("FVOCI"). Consequently, these financial assets are mandatorily measured at FVTPL.

Financial Liabilities

A First Trust ETF makes short sales in which a borrowed security is sold in anticipation of a future decline in its market value or used as an arbitrage strategy.

Financial assets or financial liabilities held for trading are those acquired or incurred principally for the purpose of selling or repurchasing in the near future or on initial recognition are a part of a portfolio of identified financial instruments that a First Trust ETF manages together and have recent actual pattern of short-term profit-taking. All derivatives and short positions are included in this category and mandatorily measured at FVTPL.

Hedge Accounting

A First Trust ETF does not apply hedge accounting to any of its derivative positions.

(ii) Financial assets and financial liabilities at amortized cost
The financial assets and liabilities measured at amortized cost include cash collateral posted on derivative positions, accrued income, due to and from brokers and other short-term receivables and payables.

At each reporting date, a First Trust ETF measures the loss allowance on cash collateral held, amounts due from broker, accrued income and other short-term receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, a First Trust ETF measures the loss allowance at an amount equal to the 12 month expected credit losses. Given the short-term nature of the receivables and the high credit quality, a First Trust ETF has determined that the expected credit loss allowances are not material.

(iii) Recognition and measurement

Financial assets and financial liabilities at FVTPL are initially recognized on the trade date, which is the date on which the First Trust ETFs become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

Financial assets and financial liabilities at FVTPL are initially recognized at fair value, with transaction costs recognized in the statement of comprehensive income and loss. Financial assets or financial liabilities not at FVTPL are initially recognized at fair value plus transaction costs that are directly attributable to their acquisition or issue.

Subsequent to initial recognition, financial assets and liabilities at FVTPL are measured at fair value. Net realized gain (loss) on sale of investments and net change in unrealized appreciation (depreciation) of investments arising from changes in their fair value are included in the statement of comprehensive income for the period in which they arise.

Dividend or interest earned on financial assets at fair value through profit or loss and dividend or interest expense on the financial liabilities at fair value through profit or loss are disclosed in a separate line item in the statement of comprehensive income.

Fair value is determined in the manner described in item (v) below.

(iv) Derecognition

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the First Trust ETF has transferred substantially all risks and rewards of ownership.

Financial liabilities at FVTPL are derecognized when the obligation specified in the contract is discharged, cancelled, or expired.

Net realized gain (loss) on sale of investments and derivatives are determined on a weighted average cost basis.

(v) Fair value measurement

For the First Trust ETFs, investments in listed securities are measured at fair value, which is determined in reference to their quoted close prices on the principal securities exchange on which the issue is traded. The change in the difference between the fair value and average cost is included in the statement of comprehensive income as unrealized appreciation (depreciation) on investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Forward foreign exchange contracts are valued at the current market value thereof on the valuation date. The value of these forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

The fair value of financial assets and liabilities that are not traded in an active market is determined by using valuation techniques. A First Trust ETF uses a variety of methods and makes assumptions that are based on market conditions existing at each year-end date. Valuation techniques used for non-standardized financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm’s length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the First Trust ETF may use internally developed models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Valuation models are used primarily to value unlisted equity and debt securities for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the First Trust ETF holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterpart risk.

IFRS 13 requires disclosures relating to fair value measurements using a three-level fair value hierarchy. The level within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input requires judgment, considering factors specific to the asset or liability. The following shows financial instruments recognized at fair value, categorized between those whose fair value is based on:

- Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The determination of what constitutes “observable” requires significant judgment by the First Trust ETF. The First Trust ETF considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Unobservable inputs are used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk.
Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the First Trust ETFs determine whether transfers have occurred between levels in the hierarchy by re-assessing the categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying values of cash, other assets, other liabilities and the First Trust ETFs' obligation for net assets attributable to holders of redeemable units approximate their fair values due to their short-term nature.

See Note 5 for additional details related to the First Trust ETFs' fair value measurements.

Cash

Cash consists of cash on deposit and bank overdraft.

Receivable for portfolio securities sold and Payable for portfolio securities purchased

Receivable for portfolio securities sold and Payable for portfolio securities purchased are recorded on the statement of financial position at the amount to be received or delivered.

Net assets attributable to holders of redeemable units per unit

First Trust ETFs
Issued Units only
First Trust Canadian Capital Strength ETF ("FST")
First Trust Value Line® Dividend Index ETF (CAD-Hedged) ("FUD")
First Trust Global Risk Managed Income Index ETF ("ETP")
First Trust Senior Loan ETF (CAD-Hedged) ("FSL")
First Trust NASDAQ® Clean Edge® Green Energy ETF ("QCLN")
First Trust Indxx NextG ETF ("NXTG")
First Trust Nasdaq Cybersecurity ETF ("CIBR")
First Trust NYSE Arca Biotechnology ETF ("FBT")
First Trust Cloud Computing ETF ("SKYY")
First Trust Morningstar Dividend Leaders ETF (CAD-Hedged) ("FDL")
First Trust Indxx Innovative Transaction and Process ETF ("BLCK")
First Trust International Capital Strength ETF ("FINT")
First Trust JFL Fixed Income Core Plus ETF ("FJFB")
First Trust JFL Global Equity ETF ("FJFG")
First Trust Vest Fund of Buffer ETFs (Canada) ETF ("BUFR")
First Trust Vest SMID Rising Dividend Achievers Target Income ETF ("SDVD")
First Trust Long/Short Equity ETF ("FTLS")
First Trust Bloomberg Nuclear Power ETF ("RCTR")

Issued Units and Hedged Units
First Trust AlphaDEX™ U.S. Health Care Sector Index ETF (“FHH”)
First Trust AlphaDEX™ U.S. Industrials Sector Index ETF (“FHG”)
First Trust AlphaDEX™ U.S. Technology Sector Index ETF (“FHQ”)
First Trust Dow Jones Internet ETF (“FDN”)
First Trust SMID Cap Rising Dividend Achievers ETF (“SDVY”)
Issued Hedged Units only
First Trust Vest U.S. Equity Buffer ETF – August
First Trust Vest U.S. Equity Buffer ETF – November
First Trust Vest U.S. Equity Buffer ETF – February
First Trust Vest U.S. Equity Buffer ETF – May

These classes of redeemable units are the most subordinate classes of financial instruments in First Trust ETFs and rank pari passu in all material respects and have the same terms and conditions (See note 7 – Management Fees and Expenses).

A separate net asset value (“NAV”) is calculated for each class of Units and Hedged Units of the First Trust ETFs. The NAV of a particular class of unit is computed by calculating the value of the class’ proportionate share of the assets and liabilities of the First Trust ETF common to all series less direct expenses attributable only to that class. The NAV is divided by the number of units outstanding for each class on the day of valuation to compute NAV per unit. Other expenses are allocated proportionately to each series based upon the relative NAV of each class. Expenses are accrued daily.

Dividends are distributed according to the dividend policy discussed in the respective simplified prospectuses of the First Trust ETFs. Income not distributed is included in net assets attributable to holders of redeemable shares.

Investment income

The “Interest income for distribution purposes” shown on the statement of comprehensive income represents the coupon interest received by the First Trust ETFs accounted for on a straight-line basis. The First Trust ETFs do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividend income is recognized on the ex-dividend date in the statement of comprehensive income within dividend income, gross of withholding taxes, when the First Trust ETF’s right to receive payments is established.

The First Trust ETFs generally incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the statement of comprehensive income.

Foreign currencies

The primary economic environment in which an entity operates is normally the one in which it primarily generates and expends cash. The Manager considers the currency of the primary economic environment in which the First Trust ETFs operate to be the Canadian dollar as this is the currency which, in the Manager’s opinion, most faithfully represents the economic effects of underlying transactions, events and conditions. Furthermore, the Canadian dollar is the currency in which the First Trust ETFs measure their performance and also issue and redeem redeemable shares. The Canadian dollar is the functional currency of the First Trust ETFs.

Investments purchased or sold in foreign currencies are translated into Canadian dollars using the exchange rate prevailing on the trade date. Income on foreign investments is recorded at gross, withholding taxes are shown separately as a line item, and are translated at the rate of exchange on the dates of such transactions. The fair values of investments and other assets and liabilities in foreign currencies are translated at the period-end exchange rates.

Increase (decrease) in net assets attributable to holders of redeemable units per unit

Increase (decrease) in net assets from operations per unit represents the increase (decrease) in net assets from operations by class divided by the average units outstanding per class during the period.

Transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities are presented as a separate line item in the statement of comprehensive income in the period incurred.

Forward foreign exchange currency agreements

Some of the First Trust ETFs may purchase forward foreign exchange currency agreements to hedge assets and liabilities denominated in foreign currencies.

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The unrealized gains or losses on the forward contract are reported as part of the net change in unrealized appreciation or depreciation of derivatives in the statement of comprehensive income until it is closed out or partially settled.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

Upon the closing out of the instrument, any gain or loss on forward foreign exchange currency agreements is disclosed in the statement of comprehensive income as net realized (loss) gain on foreign exchange.

Forward contracts entered into by the First Trust ETFs represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where the First Trust ETF currently has a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

Critical accounting estimates and assumptions

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing these financial statements. Actual results may differ from these estimates.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the First Trust ETFs using reputable pricing sources (such as pricing agencies) or indicative prices from bond/debt market makers. The First Trust ETF would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the First Trust ETF may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes 'observable' requires significant judgment by the Manager. The Manager considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 5 for further information about the fair value measurement of the First Trust ETFs' financial instruments.

FLEX Options

FLEX Options are customized equity or index option contracts that trade on an exchange but provide investors with the ability to customize key contract terms like exercise prices, styles and expiration dates. FLEX Options are guaranteed for settlement by the Options Clearing Corporation ("OCC").

Each Target Outcome Fund, except BUFR, will purchase and sell call and put FLEX Options based on the performance of the Underlying ETF. The FLEX Options that each Target Outcome Fund will hold that reference the Underlying ETF will give each Target Outcome Fund the right to receive or deliver shares of the Underlying ETF on the option expiration date at a strike price, depending on whether the option is a put or call option and whether each Target Outcome Fund purchases or sells the option. The FLEX Options held by each Target Outcome Fund are European style options, which are exercisable at the strike price only on the FLEX Option expiration date.

4. FORWARD FOREIGN EXCHANGE CURRENCY AGREEMENTS

Certain First Trust ETFs may enter into forward foreign exchange currency agreements to minimize the impact of changes in the Canadian-U.S. foreign exchange rate or Canadian-CHF/EUR/GBP foreign exchange rates on the First Trust ETFs' net asset value. The typical duration for a forward contract is one month but some contracts may be for longer periods up to six months. Bank of New York Mellon is the counterparty to all forward contracts of the First Trust ETFs except for FSL for which Canadian Imperial Bank of Commerce is the counterparty.

The forward foreign exchange currency agreements, as applicable, are shown in the Notes to Financial Statements - Specific Information under Schedule of Portfolio Investments for each First Trust ETF.

5. FAIR VALUE MEASUREMENT

Valuation techniques and inputs used for the fair value measurements categorized within Level 2 of the fair value hierarchy is given below:

Forward foreign exchange currency contracts

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The most significant observable input is the forward foreign currency exchange rate.

Options

Options are classified as level 1 when they are exchange traded and prices are readily available on the market. When the options do not trade and prices are not readily available, they are priced by a third-party pricing service that uses an options pricing model to price the options. The option pricing model utilizes, as inputs, observable traded prices of other options with similar or nearby strike prices and expiration dates. Since the inputs to the option pricing model are observable, the options are classified into level 2. FLEX Options are normally valued using a model-based price provided by a third-party pricing vendor. On days when a trade in a FLEX Option occurs, the trade price will be used to value such FLEX Options in lieu of the model price.

The fair value hierarchy classifications of assets and liabilities are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF, where applicable.

6. REDEEMABLE UNITS

Units and Hedged Units (collectively called “Units”) of each of the First Trust ETFs are being issued and sold on a continuous basis and there is no maximum number of units that may be issued. The Units of the First Trust ETFs are Canadian dollar denominated. The First Trust ETFs are listed on the TSX except FJFB, FJFG, BUFR, SDVY and SDVD are listed on Cboe CA and an investor is able to buy or sell Units of the First Trust ETFs on the TSX or Cboe CA through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling Units. Refer to the table of the First Trust ETFs found in Note 3: Material Accounting Policy Information under Net assets attributable to holders of redeemable units per unit.

Investors that redeem Units prior to the distribution record date for any distribution will not be entitled to receive that distribution.

7. MANAGEMENT FEES AND EXPENSES

Each First Trust ETF will pay the Manager a management fee. The management fee, plus applicable taxes, including HST, are accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

In addition to the payment of the management fee, each First Trust ETF is responsible for the costs and expenses incurred in complying with National Instrument 81-107, Independent Review Committee for Investment Funds (including any expenses related to the implementation and on-going operation of an Independent Review Committee), brokerage expenses and commissions, income and withholding taxes as well as all other applicable taxes, including HST, the costs of complying with any new governmental or regulatory requirement introduced after the First Trust ETFs were established and extraordinary expenses and, in the discretion of the Manager, any costs associated with the printing and distribution of any documents that the securities regulatory authorities require be sent or delivered to investors in the First Trust ETF. The Manager is responsible for all other costs and expenses of the First Trust ETFs, including fees payable to the Portfolio Advisor, Custodian, Valuation Agent, Registrar and Transfer Agent and Plan Agent and fees payable to other service providers retained by the Manager.

The management fees charged are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

8. TAXATION

Income taxes

The First Trust ETFs are trusts and registered investments under Provisions of the Income Tax Act (Canada) (the “Tax Act”) and are expected to meet the requirements to be mutual fund trusts under the provisions of the Tax Act. The First Trust ETFs will generally not be subject to tax under Part I of the Act in respect of its net income or net realized capital gain in each taxation year to the extent that such net income and net realized capital gain are paid or payable in the year to the unitholders.

Distributions

Cash distributions on Units of a First Trust ETF are paid primarily out of dividends or distributions and other income or gains received by the First Trust ETF less the expenses of the First Trust ETF but may also consist of non-taxable amounts including return of capital, which may be paid in the Manager’s sole discretion. To the extent that the expenses of a First Trust ETF exceed the income generated by such First Trust ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly distribution will be paid. Non-cash distributions are reinvested back to the First Trust ETFs.

Distributions of sufficient net realized capital gains (reduced by loss carryforwards, if any) are made, on record date, after December 15 but on or before December 31 to ensure that the First Trust ETF will not be liable for income taxes.

Tax loss carryforwards

The non-capital losses for income tax purposes may be carried forward for 20 years. The net capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years.

The net capital losses and non-capital losses, as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

9. COMMISSIONS

Total commissions and other transaction costs paid or payable to dealers by the First Trust ETFs for their portfolio transactions, where applicable, are discussed in the Specific Information for each First Trust ETF.

10. RELATED PARTY INFORMATION

The Manager is responsible for the management and administration of the First Trust ETFs. In consideration for the services provided by the Manager, the First Trust ETFs pay management fees (see note 7 – Management Fees and Expenses).

The total management fees earned by the Manager including amounts owing where applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

11. FINANCIAL RISK MANAGEMENT

The First Trust ETFs are exposed to a number of risks due to the nature of their activities and as further set out in their prospectus. These risks include market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The First Trust ETFs' objective in managing these risks is the protection and enhancement of share value.

The financial risk management (market risk, interest rate risk, credit risk, currency risk, liquidity risk, and concentration risk) as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The investments of the First Trust ETFs are subject to normal market fluctuations and the risks inherent in investment in financial markets. The maximum risk resulting from financial instruments held by the First Trust ETFs is determined by the fair value of the financial instruments. The Portfolio Advisor moderates this risk through a careful selection of securities within specified limits and the First Trust ETFs' market price risk is moderated through diversification of the investment portfolio. The Portfolio Advisor monitors the First Trust ETFs' overall market positions on a daily basis and positions are maintained within established ranges.

Some First Trust ETFs hold Underlying ETFs and Underlying Funds. Thus, they are indirectly exposed to the market risk through the investments held by the Underlying ETFs and Underlying Funds in their investment portfolio.

For the period ended June 30, 2026 and year ended December 31, 2025, the overall market exposures relate to the First Trust ETFs' investments in securities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Certain First Trust ETFs are exposed to interest rate risk as they invest in listed debt securities bearing interest at fixed and floating interest rates. Other financial assets and liabilities exposed to interest rate risk include borrowings which are invested at long term interest rates and cash and bank balances which are invested at short term interest rates. The Portfolio Advisors manage the First Trust ETFs' exposure to interest rate risk on a daily basis in accordance with the First Trust ETFs' investment objectives and policies. The First Trust ETFs' overall exposure to interest rate risk is monitored closely by the Portfolio Advisors.

Interest rate risk arises on interest-bearing financial instruments. The majority of the First Trust ETFs', except FJFB, ETP, and FSL, financial assets and liabilities are non-interest bearing. As a result, the majority of the First Trust ETFs are not subject to significant amounts of interest rate risks due to fluctuations in the prevailing level of market interest rates.

FJFB invests in interest-bearing securities. ETP holds various exchange traded funds (the "Underlying ETFs"), that invest in interest bearing securities, some of which are fixed rate. FSL obtains exposure to a portfolio of senior floating rate loans and debt securities by holding securities of the Underlying Fund. The income of these First Trust ETFs may be affected by changes in interest rates relevant to particular securities or as a result of the Portfolio Advisor being unable to secure similar returns on the expiry or sale of securities. In addition, the price of interest-bearing securities will also fluctuate with interest rate changes. As a result, the price of the Underlying ETFs and Underlying Fund may fluctuate due to changes in the prevailing levels of market interest rates.

ETP holds Underlying ETFs and FSL holds an Underlying Fund. There is no look-through of the interest rate risks. Thus, they are indirectly exposed to the interest rate risk through the investments held by the Underlying ETFs and Underlying Fund in their investment portfolio.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument will cause a loss by failing to discharge its obligations. The First Trust ETFs are exposed to credit risk on its debt instruments, derivative assets, cash and cash equivalents and other short-term trade receivables.

The following First Trust ETFs had no significant investments in debt instruments and/or derivatives as of June 30, 2026 and December 31, 2025, as applicable:

FST, FINT, FJFG, ETP, QCLN, NXTG, CIBR, FBT, SKYY, BLCK, SDVD, FTLS, and RCTR.

ETP and FSL - The greatest indirect concentration of credit risk is in debt securities, such as bonds, held by Underlying ETFs for ETP and an Underlying Fund for FSL. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk, refer to the Underlying ETFs' financial statements available on the SEDAR website at www.sedarplus.ca and to the Underlying Fund's financial statements available on the First Trust website at www.ftportfolios.com.

ETP holds Underlying ETFs and FSL holds an Underlying Fund. There is no look-through of the financial risks. Thus, they are indirectly exposed to the credit risk through the investments held by the Underlying ETFs and the Underlying Fund in their investment portfolio.

Currency risk

Many of the First Trust ETFs hold assets and liabilities, including cash, short-term investments, equities, fixed income instruments and currency-based derivative contracts that are denominated in foreign currencies. These First

Trust ETFs are therefore exposed to currency risk, as the value of the securities denominated in another currency fluctuates due to changes in exchange rates.

Although First Trust ETFs have inherent currency risk, some First Trust ETF's currency risk is hedged by entering into foreign currency forward contracts, if applicable.

ETP and BUFR hold Underlying ETFs while FSL, FDL, SDVY, SDVD, Sector and Industry Funds, and FTLS hold Underlying Funds. There is no look-through of the currency risks. Thus, they are indirectly exposed to the currency risk through the investments held by the Underlying ETFs and Underlying Funds in their investment portfolio.

ETP, FJFB, FST, and BUFR are Canadian funds therefore they have insignificant currency risk as at June 30, 2026.

The currency risks are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF, where applicable.

Liquidity risk

Liquidity risk is defined as the risk that the First Trust ETFs may not be able to settle or meet their obligation. The First Trust ETFs are exposed to daily cash redemptions of redeemable units. Therefore, the First Trust ETFs invest the majority of the assets in investments that are traded in the active market and can be readily disposed. In addition, the First Trust ETFs retain sufficient cash and cash equivalent positions to maintain liquidity.

Concentration Risk

Concentration risk indicates the relative sensitivity of the First Trust ETFs' performance to developments affecting a particular industry or geographical location. Concentration risk also arises when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. The Portfolio Advisor monitors concentration risk through diversification and a thorough understanding of each investment in the portfolio.

Specific Risks associated with Target Outcome Funds

Buffered Loss Risk. There can be no guarantee that the First Trust ETF will be successful in its strategy to buffer against Underlying ETF losses if the fair value of the Underlying ETF decreases over the Target Outcome Period by 10% or less. A unitholder may lose their entire investment. The First Trust ETF's strategy seeks to deliver returns that match the Underlying ETF (up to the cap), while limiting downside losses, if units are bought on the day on which the First Trust ETF enters into the FLEX Options and held until those FLEX Options expire at the end of each Target Outcome Period. In the event an investor purchases units after the date on which the FLEX Options were entered into or sells units prior to the expiration of the FLEX Options, the buffer that the First Trust ETF seeks to provide may not be available.

Capped Upside Risk. The First Trust ETF's strategy seeks to provide returns that match those of the Underlying ETF for First Trust ETF units purchased on the first day of a Target Outcome Period and held for the entire Target Outcome Period, subject to a pre-determined upside cap. If an investor does not hold its First Trust ETF units for an entire Target Outcome Period, the returns realized by that investor may not match those the First Trust ETF seeks to achieve. If the Underlying ETF experiences gains during a Target Outcome Period, the First Trust ETF will not participate in those gains beyond the cap. In the event an investor purchases Fund units after the first day of a Target Outcome Period and the First Trust ETF has risen in value to a level near to the cap, there may be little or no ability for that investor to experience an investment gain on their First Trust ETF units.

FLEX Options Correlation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. Factors that may influence the value of the FLEX Options, other than changes in the value of the Underlying ETF, may include interest rate changes, changing supply and demand, decreased liquidity of the FLEX Options and changing volatility levels of the Underlying ETF.

FLEX Options Liquidity Risk. The FLEX Options are listed on an exchange; however, no one can guarantee that a liquid secondary trading market will exist for the FLEX Options. In the event that trading in the FLEX Options is limited or absent, the value of the First Trust ETF's FLEX Options may decrease. In a less liquid market for the FLEX Options, liquidating the FLEX Options may require the payment of a premium (for written FLEX Options) or acceptance of a discounted price (for purchased FLEX Options) and may take longer to complete. A less liquid trading market may adversely impact the value of the FLEX Options and First Trust ETF units and result in the First Trust ETF being unable to achieve its investment objective. The trading in FLEX Options may be less deep and liquid than the market for certain other securities. FLEX Options may be less liquid than certain non-customized options. In a less liquid market for the FLEX Options, the liquidation of a large number of options may more significantly impact the price. A less liquid trading market may adversely impact the value of the FLEX Options and the value of the investor's investment.

FLEX Options Risk. The OCC may be unable or unwilling to perform its obligations under the FLEX Options contracts. Additionally, FLEX Options may be less liquid than other exchange-traded options. The value of the FLEX Options prior to their expiration date may vary because of factors other than fluctuations in the value of the Underlying ETF, such as an increase in interest rates, a change in the actual and perceived volatility of the stock market and the Underlying ETF and the remaining time to expiration. Additionally, the value of the FLEX Options does not increase or decrease at the same rate as the Underlying ETF or its underlying securities. FLEX Option prices may be highly volatile and may fluctuate substantially during a short period of time. Trading FLEX Options involves risks different from, or possibly greater than, the risks associated with investing directly in securities.

FLEX Options Valuation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. During periods of reduced market liquidity or in the absence of readily available market quotations for the holdings of the First Trust ETF, the ability of the First Trust ETF to value the FLEX Options becomes more difficult and the judgment of the First Trust ETF's Portfolio Advisor may play a greater role in the valuation of the First Trust ETF's holdings due to reduced availability of reliable objective pricing data.

Target Outcome Period Risk. The First Trust ETF's investment strategy is designed to deliver returns that match the Underlying ETF if First Trust ETF units are bought on the day on which the First Trust ETF enters into the FLEX Options (i.e., the first day of a Target Outcome Period) and held until those FLEX Options expire at the end of the Target Outcome Period. In the event an investor purchases First Trust ETF units after the first day of a Target Outcome Period or sells units prior to the expiration of the Target Outcome Period, the value of that investor's investment in First Trust ETF units may not be buffered against a decline in the value of the Underlying ETF and may not participate in a gain in the value of the Underlying ETF up to the cap for the investor's investment period.

12. CAPITAL MANAGEMENT

The First Trust ETFs' capital are the net assets, representing unitholders' equity. The First Trust ETFs' objectives when managing capital is to safeguard the First Trust ETFs' ability to continue as a going concern in order to provide returns for unitholders, maximize unitholder value and maintain financial strength.

The First Trust ETFs are not subject to any externally imposed capital requirements.

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